



GARGASH INSURANCE SERVICES LLC

GARGASH INSURANCE



**A Pioneer in Insurance
Services in the Middle East**

**CORPORATE INSURANCES | PERSONAL INSURANCES | SPECIAL
RISKS | LIFE & INVESTMENTS | RE-INSURANCE**

**Dubai | Abu Dhabi | Sharjah
With Global Reach**

Gargash Insurance Services LLC Overview

Leading national broker in the GCC region.

Full spectrum of insurance intermediary services



50 years old organization, part of the renowned Gargash group.



**GARGASH
INSURANCE**



Chartered Insurance Institute (CII) UK Certified

Professional team size of almost 400 individuals

Network reach across the globe (Europe, North & South America, Asia & Australia)

500 Years of collective experience

200 + Expert Advisors

5000 + Businesses Trust Us

1 Million + Customers

Dedicated Claims Assistance

Team at a Glance



One of the largest workforces, employing some of the finest and highest qualified insurance professionals in the GCC region.

- FCII - 4
- FIII - 9
- ACII - 9
- AIII - 15
- Dip.CII - 1
- Cert.CII - 5
- AIRM - 2
- MIRM - 1
- CPCU - 1
- MBA - 45
- BDS - 2
- ACCA - 1
- PG (Various fields) - 15
- M. Com - 4
- B.Sc (Nursing) - 5
- B.Sc (others) - 27
- B.Com - 45
- B.A - 19
- B.E - 16
- LLB - 1

Delivering Excellence



Gargash Insurance is the first insurance broker in GCC to be awarded the coveted **“Chartered Insurance Broker”** title.

Celebrating



DELIVERING EXCELLENCE



The Complete Solution



- Prepare Risk & Policy Gap analysis report
- Customize Insurance cover to protect your exposure
- Expertise to assist in your claims preparation & negotiations.
- Regular client interaction to review changing business dynamics.
- Provide workshops on risk management and insurance
- Provide quotes from Insurance companies with analysis and our recommendations
- Seamless operations and claims process



Liability Lines of Insurance



Types of Liability

Civil Liability

- Case made by an injured party against the wrong doer resulting in:

Damages in monetary terms .

Criminal Liability

- Enforced by the state resulting in:
 - a. Fines/penalties
 - b. Imprisonment
 - c. both a & b above

Insurance only deals with Civil Liabilities arising out of Tort – Negligence and Nuisance

How does Legal Liability arise?



Duty of Care



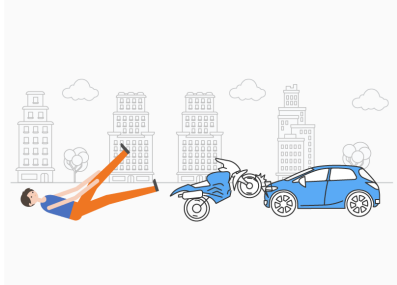
Breach



Damage

Victim to Prove Negligence

Legal Liabilities – Some examples



Vehicles causing damage, injury or death

Products causing injury or death



As a tenant, you can cause damage to the landlord's property

As a bailee, you can damage your customer's goods



Acts of errors and omissions by a professional.

Managers and directors can fail their fiduciary duties.



Compensations



Court Award



Legal Fees



Out of Court
Settlement



Fines &
Punitives



Liability Insurance Policies

Motor 3rd Party Liability

Public Liability Insurance

Product Liability Insurance

Commercial General Liability

Hauler's / Freight-forwarder's
Liability

Employer's Liability Insurance

Professional Indemnity

Director's & Officer's Legal
Liability

Casualty Lines – Popular Policies

Public Liability Insurance

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 y their debts as... taking into acc...
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 lefinition, (i) "debt" means liability on a "cl...
 means any (x) right... payment, whether or...
 judgment... consolidated stat...

liability

- This is sometimes also referred to as 3rd Party Liability insurance
- Covers your liabilities arising out of your premises
- Can be extended to cover operations outside your business premises.
- Liability towards your tenants / landlords is also covered
- The policy will have a limit for the whole year and a limit for an occurrence.

Product Liability Insurance



- Third party injury or death or third party property damage arising out of your products are covered as insured events.
- Policy can be covered for both the domestic and export market.

Commercial Liability Insurance



- This is a comprehensive policy covering both the Public Liability & Product Liability.
- This can be extended to cover Employer's Liability as well.

Employment Related Policies

Employer's Liability Insurance



- Employer can be held liable for death / injury / diseases suffered by the employees during the course of employment
- Awards can go beyond the statutory limits
- This policy pays for the legal award up to policy limit
- This policy is mostly attached to the Workmen's Compensation insurance policy

Employment Practices Liability Insurance



- Legal suits can be brought against employers and directors for improper employment practices.
- This can include discrimination and various forms of harassment.
- This cover is more popularly added to the Director's & Officers Liability insurance

Financial Lines- Professional Indemnity



Medical Professionals



Chartered Accountants



Engineers / Architects



Legal Professionals



Medical Professionals

Financial Lines– Professional Indemnity

- Covers legal liability of the insured to third party
 - Arising from Errors and/or Omissions on the part of the insured
 - Whilst rendering professional services
 - Arising out of claims first made in writing against the insured during the policy period

Financial Lines– Professional Indemnity

Policy Periods

1. Annual Policy
2. Specific Project policy –
For the duration of the
project
3. Retro-active cover (from
the date on which the
insurance was first taken)
is available.
4. Any incident that
“occurred” after the
retroactive date can be
covered if the claim is
made during the current
policy period.

Compensation

1. Payment of damages
2. Defense Costs
3. Other expenses incurred
with the consent of the
insurer

Limits

1. Policy will have a limit of
liability for the whole
policy period
2. Limit per occurrence

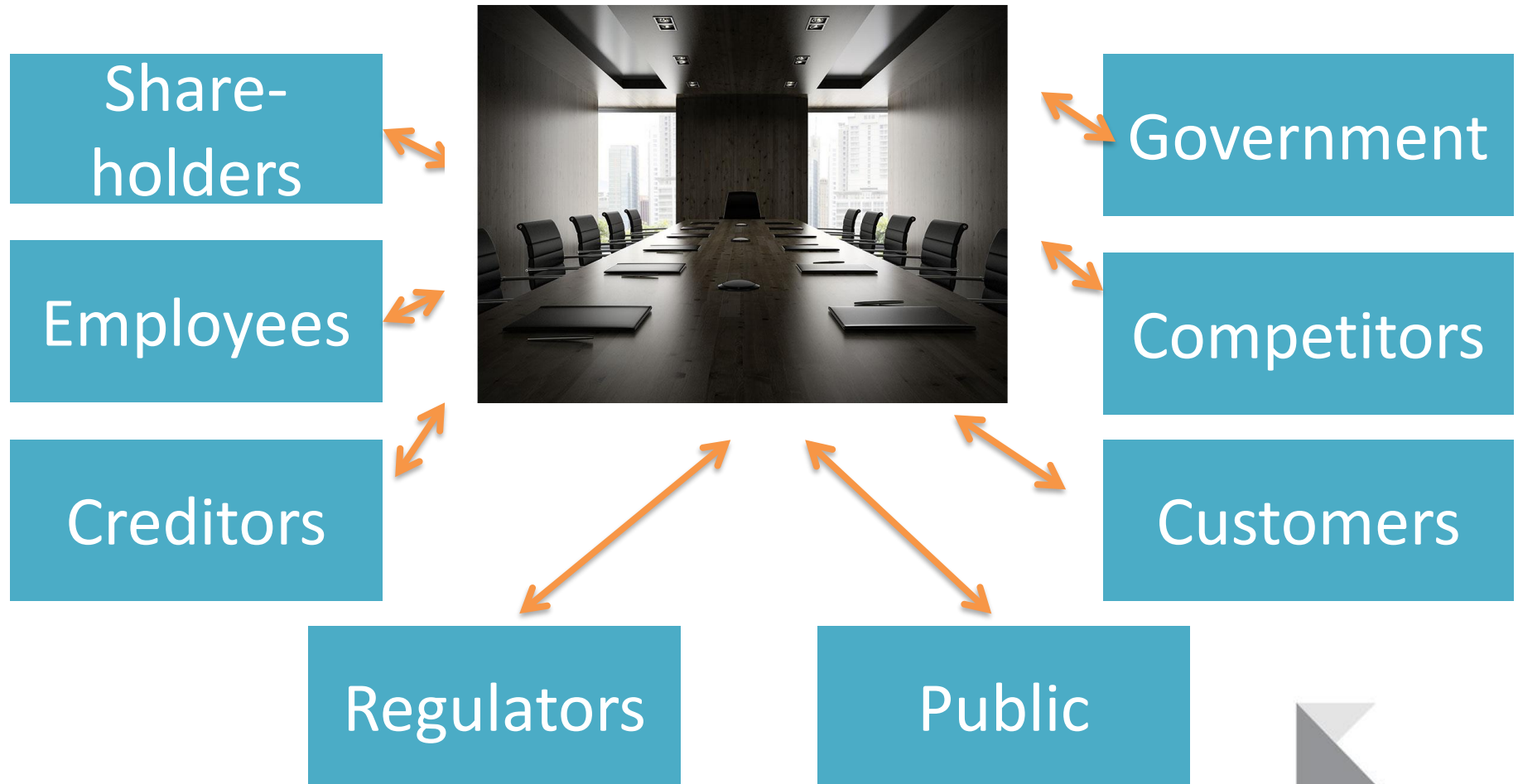
Exclusions

1. Deliberate or criminal acts
2. Fines, penalties & punitive
3. Loss of business / goodwill
etc

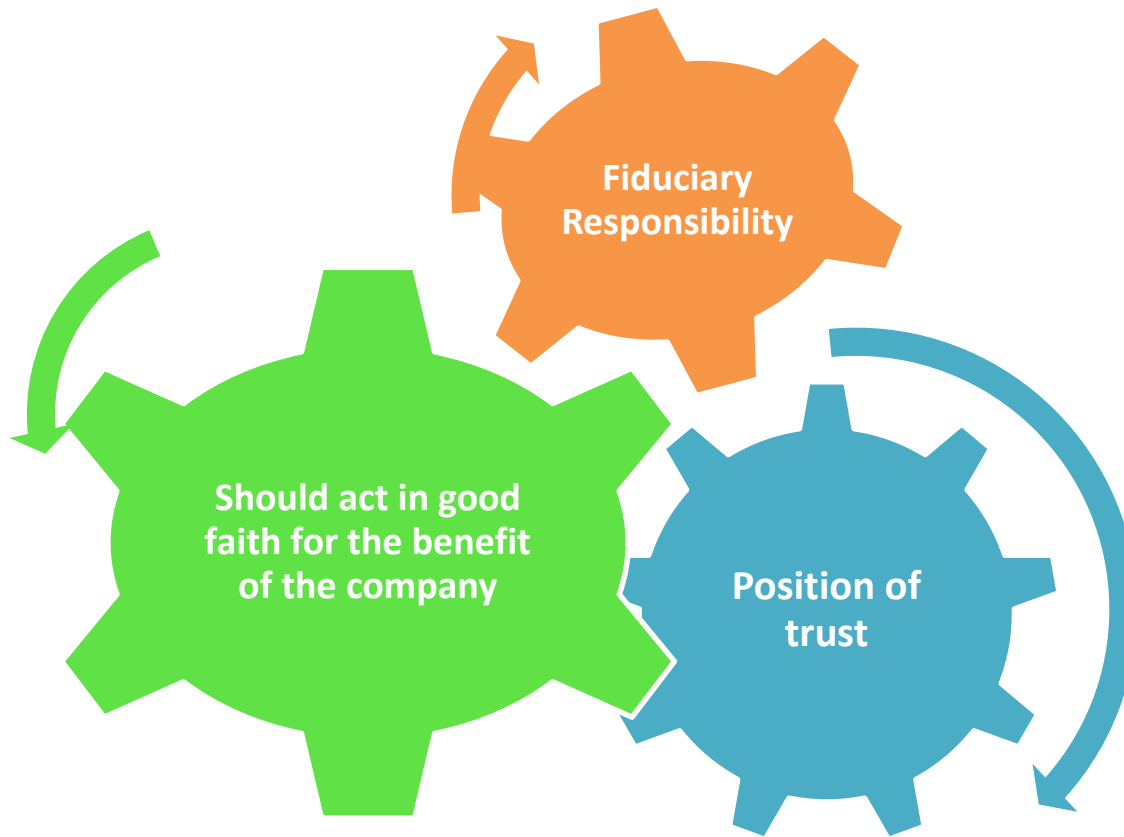
Additional Covers

1. Libel & Slander
2. Extended reporting period
for specific project policies

Financial Lines- Director's & Officer's Legal Liability



Financial Lines– Director's & Officer's Legal Liability



Financial Lines– Director's & Officer's Legal Liability

The policy covers Personal legal liability of D & Os arising from their:

- Wrongful acts or omissions in the capacity as D&O of the company while discharging their duties of managing day to day affairs of the company.
- The cover is available for past, present and future directors.

Financial Lines– Director's & Officer's Legal Liability

Wrongful Acts covered

1. Act of error & omission
2. Misrepresentations & misstatements
3. Breach of trust or duty
4. Other acts for which they are held liable as a directors

Compensation

1. Payment of damages
2. Defense Costs
3. Other expenses incurred with the consent of the insurer

Exclusions

1. Deliberate or criminal acts
2. Death or injury
3. Fines & Penalties
4. Professional Indemnity

Additional Covers

1. Extended discovery period
2. Outside directorship
3. Employment Practices Liability - Discrimination / Harassment etc



*Thank
you*

