

# The Institute of Chartered Accountants of India (Dubai) Chapter NPIO



# CHANNUAL REPUBLICATION OF THE PROPERTY OF THE



















# THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA NEW DELHI



Ya esa suptesu jagarti kamam kamam Puruso nirmimanah!
Tadeva sukram tad brahma tadevamrtamucyate!
Tasminlokah sritah sarve tadu natyeti Kascan! etad vai tat!!

य एष सुप्तेषु जागर्ति कामं कामं पुरूषो निर्मिमाण : । तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते । तस्मिंल्लोकाः श्रिताः सर्वे तदु नात्येति कश्चन । एतद् वै तत् ।।

The inner spirit pervades the states experienced by a living being without being affected by them. It remains awake in the state of dormancy of a living being as the spirit of virility engaged in generating the passions that cause dreams which propel the living being into actions. This spirit of virility is the primordial cause of being. It is verily the Brahman, the spirit of the universe. All domains of transactions depend on it. It is above everything and nothing in this world can transcend it. It is this inner spirit to which one turns to when he withdraws his sense organs and mind from the external world.

## LOVE FOR LEARNING

- ◆ Technical Seminars ◆ Technical Workshops ◆ Annual Conference
  - ◆ Social Get Together
     ◆ Sports Carnival
     ◆ CSR Events
- ◆ Member/BusinessNetworking Events ◆ Seminars on Latest Regulations

#yearofmembers #loveforlearning





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### Chairman's Message



Dear Members,

I slept and dreamt that life was joy. I awoke and saw that life was service. I acted and behold, service was joy - Rabindranath Tagore

This exactly is the same feeling after serving the Chapter and its members for more than seven years and 5 months.

Last one year and a half went like a flash. In the process of planning, choosing topics, finding right speakers, raising financial resources, and arranging conference facilities and shifting to online mode were needing immense dedication and thought process. It has been a proud privilege to serve as the chairman of largest and the best overseas chapter of ICAI. Thank you to each one of you for vesting confidence in me and my team. We dedicated this term to members and learning (#yearofmembers & #loveforlearning).

Activities - It was a strong desire to deliver varieties of qualitative technical events. From traditional topics to useful new age subjects like Indirect taxation, Investments, IFRS & Audit, Internal audits, Value added Tax, RPA, ABCD of digital transformation, relevant laws, analysis of Indian union budgets, Wills, Alternate financing, Forensic audit, Financial crime risks, startups etc. apart from our annual flagship annual conference, themed "Leading by Passion - The Best from the **Rest**", which was in digital mode this year. As you are aware, we formed 7 FOCUS GROUPS covering areas of tax and compliance, technology, healthcare & education, real estate & construction, banking, financial & insurance services, retail & trading, and IFRS & audit. This focus groups provided platform to members to have dedicated and deep discussions of topics of specific interest to members. All these focus groups were led by our dedicated members of the managing committee.

**Statistics** - As team, we were able deliver 106 events/activities during this last 17 months which included physical and online technical events, workshops, physical and online focus group meetings, CSR events, sports events, social

cultural events, study tours and student events. We were able to achieve total learning hours of 187, cumulative members attendance of 13,330, Cumulative CPE hours of 42478, 219 speakers and the most satisfying fact that 130 of our own chartered accountants addressed/shared learnings at our platforms. We were highly motivated by the members' feedback, their presence, and the wholehearted appreciation for all our efforts.

**Eminent Speakers -** We had the privilege of hearing speakers of national and international fame such as H.E. Sheikh Nahyan Mabarak Al Nahayan, H.E. Shri Vipul, Consul General of India to Dubai, Dr. Noura Al Hinai, Head of Operations, Higher colleges of Technology, CA Atul Gupta, President ICAI, CA Navneet Munot, Chief investment officer of SBI Mutual Funds, CA Dr. Girish Ahuja, CA Sanjiv Singhal, Vice Chairman ASB, ICAI India, CA Dayaniwas Sharma, Vice Chairman of Digital Audit & Assurance Board, CA Shalini Warrior, Executive Director & Chief Operating Officer, Federal Bank India, Dr. Aman Puri, Consul General of India to Dubai, Honorable Ms. Anupriya Patel, Member of Parliament, India, Padma Shri Awardee Yusuff Ali M.A., Chairman & Managing Director, Lulu International Group, Padmashree Awardee Dr. Azad Moopen, Founding Chairman & Managing Director, Aster DM Healthcare and honorable Lt. General Syed Ata Hasnain, Retired Army Officer, Swami Ramdev, International Yoga Guru, CA Nilesh Shah, Managing Director, Kotak Mahindra Asset Management Company Limited.

Celebrations - This year we were privileged to celebrate both Independence Day (online) and Republic Day (physical) of India & 150th year of Mahatma in association with the consulate and Diwali celebrations with our members. All these celebrations had colorful performances by artists including our members. We also took initiative to celebrate Diwali festivities with members and their families by sending a gift hamper right to their doorsteps which was appreciated by almost everyone.

**Social causes** - For the entire period, we were committed to corporate and social causes, we have

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### Chairman's Message

done events like Walk for Peace & Tolerance, Beat Diabetes Walk, distribution of food packets to labour camps, tree plantation drive, blood donation camp and much needed COVID vaccination drives.

**Social Events** - On social events side, we discovered singing and dancing talents of our members through an event "Chartered Artist". We were so proud that our members recreated an old song "Mile SUR MERA Tumhara" in their own voices and made it technological masterpiece. Members also enjoyed Cricket, Badminton, table tennis and quizzes.

Best Chapter Awards - We were proud to receive, The Best Chapter Overseas Award seventh and eighth time in this period. This is a recognition of the contribution made by present and past leadership and managing committees in 38-year long journey of the chapter. Special gratitude to our immediate past chairman CA Mahmood Bangara.

Gratitude to the country - It is quite overwhelming to see that India-UAE relationship is further strengthening. We are grateful to His Excellency Sheikh Nahyan Bin Mubarak Al Nahyan Minister for Tolerance, UAE, for inaugurating the Annual Conference, which demonstrates the strong and progressive bonding between India and UAE. We salute the great rulers of the peaceful UAE for facilitating fantastic opportunities to grow and prosper and for the safe and cordial environment for the families in the UAE.

An amount of AED 500,000 has been appropriated from the current year retained earnings to a Building Reserve Fund as a continuing step, for the dream project of having our own office.

New initiatives - First tax journal, Tech eMagazine, study tours, Felicitation of Guests / Speakers by senior members of the chapter, Opportunity given to members to speak in the events of the chapter, IFRS Quiz Online, KT Summit 2020 participation by the chapter, Republic Day - 150th Year of Mahatma & 71st Independence Day celebration at the Consulate, Delivery of Diwali Gift Hamper directly to members' home and BEST PICTURE contest, Financial Counselling to needy people

in association with Pravasi Bharatiya Sahayta Kendra of the Consulate of India, association with consulate for COVID help to needy, formation of ICAI Dubai Music Group, formation of ICAI DUBAI jobs group, formation of 7 focus groups, helping members to repatriate to India during lockdown etc.

**Gratitude** - I thank our President, Vice President, past presidents of ICAI and past chairmen of ICAI Dubai Chapter for their continued guidance and support.

I also thank Indian Embassy to UAE, Indian Consulate to Dubai, Sponsors, all dignitaries & speakers, managing committee and members who stood with me and my team and our staffs for their sincere support.

From the bottom of my heart, I thank all the members and the members of the managing committee [CA Sundar Nurani - Vice Chairman, CA Anurag Chaturvedi - Secretary, CA Harikishan Rankawat - Treasurer, CA Manoj Agarwal, CA Jai Prakash Agarwal, CA Sangeetha Nahar, CA Sheetal Soni and CA Rajiv Hira (executive members)], without whom this journey and the results were not possible. Special thanks to our staff members (Joanne Lozada, Palak Bajaj & Rajesh). Your support has been a driving force in our eventful and satisfying journey. This annual report will give you a quick recap of the year 2019-21 of ICAI Dubai Chapter NPIO.

Let your love for learning continue forever.

I would like to sign off with a very apt quote by father of our Nation, Mahatma Gandhi which should remain the guiding principle for all of us.

The best way to find yourself is to lose yourself in the service of others.

Regards and gratitude

**CA. Anish Mehta** Chairman ICAI (Dubai) Chapter NPIO

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### THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(A STATUTORY BODY ESTABLISHED UNDER AN ACT OF PARLIAMENT)

**UNDER THE DYNAMIC LEADERSHIP OF** 



CA. NIHAR N. JAMBUSARIA PRESIDENT, ICAI

1997-1998

(LATE) CA. RUSSI J. PATEL

1998-2000



CA. (DR.) DEBASHISH MITRA VICE PRESIDENT, ICAI

### WALL OF FAME - GALAXY OF PAST CHAIRMEN OF ICAI (DUBAI) CHAPTER NPIO

(LATE) CA. RUSSI J. PATEL	CA. V. RAMAN	CA. N.R. DOSHI	CA. S.VENKATESH	CA. NAVEEN SHARMA
1982-1984	1992-1993	2000-2001	2011-2012	2017-2018
(LATE) CA. G. BHANDARI	CA. S.M.SYED KHALIL	CA. ABBAS ALI MIRZA	CA. JAMES MATHEW	CA. MAHMOOD BANGARA
1984-1985	1993-1994	2001-2004	2012-2013	2018-2019
CA. ANIL BHARADWAJ	(LATE) CA. RUSSI J. PATEL	CA. G.R. MEHTA	CA. NANDAKUMAR A	
1985-1986	1994-1996	2004-2007	2013-2014	
(LATE) CA. RUSSI J. PATEL	(LATE) CA. G. BHANDARI	CA. V.P. NAGARAJAN	CA. RAJU MENON	
1986-1987	1996-1997	2007-2009	2014-2015	
CA. S.M. SYED KHALIL	CA. MAHENDRA K ASHER	CA. HANUMANTHA KUMAR	CA. NIMISH MAKVANA	

### MANAGING COMMITTEE 2019-2021

2009-2010

CA. SURENDRA JAIN

2010-2011

### **CHAIRMAN**



CA. Anish Mehta

### **OFFICE BEARERS**



CA. Sundar Nurani Vice Chairman



CA. Anurag Chaturvedi Secretary



2015-2016

CA. PANKAJ MUNDRA

2016-2017

CA. Harikishan Rankawat

### **EXECUTIVE MEMBERS**



1987-1990

(LATE) CA. M.A. RAFFIK

1990-1992

CA. Manoj Agarwal Executive Member



CA. Jai Prakash Agarwal Executive Member



CA. Sangeetha Nahar Executive Member



CA. Sheetal Soni Executive Member



CA. Rajiv Hira Executive Member







ICAI Dubai Chapter's newly elected Managing Committee for the year 2019-2020 visited the Consul General of India to Dubai, H.E. Shri Vipul. ICAI Dubai team led by Chairman, CA Anish Mehta briefed the Consul General on the upcoming activities and the Consul General appreciated ICAI Dubai Chapter for its achievements and offered full ongoing support.









Farewell Meeting with Consul General of India to Dubai Shri Vipul on the end of his term to thank him for all the support to the chapter and conveying best wishes for his future endeavours.



ICAI Dubai chapter team visited H.E. Shri. Pavan Kapoor, Ambassador of India to UAE and congratulated him on his appointment as the ambassador of India to UAE. The ICAI Dubai chapter team updated H.E. on the upcoming activates of the chapter and offered full support. The Team presented a plant to his Excellency.







ICAI Dubai Chapter Managing Committee visited the newly appointed Consul General of India to Dubai, H.E. Dr. Aman Puri. The ICAI Dubai Chapter team led by chairman, CA Anish Mehta briefed the Consul General on the upcoming activities and the Consul General appreciated ICAI Dubai Chapter for its achievements and offered full ongoing support.









Meeting with Shri Om Birla, Lok Sabha speaker and Member of Parliament, Government of India, apprise him about the chapter and its activities and invited him to address the members on his future visit to Dubai.



ICAI Dubai chapter team led by Chairman Anish Mehta met CA Suresh Prabhu during his visit to Dubai







Meeting of Chairman CA Anish Mehta & Secretary CA Anurag Chaturvedi with CA Suresh Prabhu at his residence in New Delhi and updated him on the events and activities of the Dubai chapter



Meeting with Top UAE Official at Ministry of Economy for Eligibility of CPE hours based on events organized by ICAI DUBAI Chapter







Hon'ble CA Piyush Goyal, Union Minister for Commerce & Industry and Union Minister for Railways, Government of India addressed the ICAI Dubai Chapter Members on the event themed INDIA - A Land of Opportunities

















ICAI Dubai Chapter chairman CA Anish Mehta and members virtually met Shri Dr. Subrahmanyam Jaishankar - Minister of External Affairs alongside Shri Pavan Kapoor - Ambassador of India to UAE & Shri. Dr. Aman Puri - Consul General of India to Dubai and discussed the strategic cooperation between India and UAE and how the Dubai Chapter to contribute to this initiative.



ICAI Dubai Chapter Chairman CA Anish Mehta and Secretary CA Anurag Chaturvedi presented Diwali gift hamper to CA Fenil Shah, Chairman of WIRC Ahmedabad branch.

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A panel discussion with eminent panelist from the Overseas Chapter and Moderated by Chairman CA Anish Mehta at the ICAI Virtual Annual Conference 2020 on topic "Unlocking Professional Opportunities in Middle East & Africa" on 17th December 2020.







SR No.	Event	Speaker	Торіс	СРЕ
		H.E. Shri Vipul Consul General of India to Dubai Dr. Noura Al Hinai Head of Operations, Higher Colleges of Technology - Dubai Author & Engineer	Chief Guest Guest of Honour	
1		H.E. Saud Salim Al Mazrouei Director General, Hamriyah Free Zone Authority & SAIF Zone Authority	Guest of Honour	
	Inspiring Leaders - Stories of Success 12 October 2019	CA Atul Kumar Gupta President, ICAI	Guest of Honour	6
		Ms. Jalpa Vithalani Reconnective Healing Foundational Practitioner,Founder & Director, Global Agritech	iTodo es Possible	
		Ms. Abha Singh Former Bureaucrat, Mumbai High Court Lawyer	No Full Stop for Me	
		Ms. Priya Kumar Motivational Speaker, Best Seller Author & Business Coach	Go Beyond	
		CA Surendra Jain Group Finance Director, A. A. Al Moosa Enterprises	Yoga Coordinator	
		CA Rajiv Hira Executive Member, ICAI Dubai Chapter	Yoga Coordinator	
		CA Sangeetha Nahar Executive Member, ICAI Dubai Chapter	Zumba Coordinator	
2	Learning Session - Excise, Economic Substance & Transfer Pricing	CA Lesha Punmiya Manager - Tax, PWC	Zumba Coordinator	3
_	Regulations	CA Shreya Doshi	Zumba Coordinator	
	18 October 2019	CA Anuj Kapoor Partner, KPMG Lower Gulf, Dubai	Insights into Transfer Pricing in UAE	
		Mr. Adrian Low Partner, Clyde & Co	Understanding Economic Substance Regulations	
		Mr. Thomas Vanhee Partner, Aurifer Tax, Dubai	Understanding Excise Law on Sweetened Drinks and the way forward	
		Mr. Sunil Singhania Founder, Abakkus Asset Management, LLP	Opportunities in Indian Equity Market and Outlook on India	
		CA Sailesh Bhan Deputy CIO - Equity Investments, Reliance Nippon Life Asset Management Limited	Mutual Funds, Indian Equity Markets, Promising Sectors & Risk Facing in Equity Markets	
3	INVESTMENTS - Opportunities in India, UAE & Global Markets 9 November 2019	CA Navneet Munot Chief Investment Officer, SBI Funds Management Private Limited	Indian Economy & Markets, The Road Ahead	6
	3	Mr. Vijay Valecha Chief Investment Officer, Century Financial	Long Term and Short Term Global Investment Opportunities	
		CA Kanhaiya Rathi Founder and CEO, Aspire Cap	Launch of Aspire Super 5 - Fostering Innovation and Entrepreneurship within CA Community	





SR No.	Event	Speaker	Topic	СРЕ
	Advanced Excel Training and Power	<b>Mr. Jayakrishnan Nair</b> Trainer, Mumbai, Yoda Learning Solutions, Mumbai	Top 10 WOW How-to-Tricks; Excel Lookup & Consolidation - Advanced	
4	BI 15 November 2019	CA Rishab Pugalia Director (Program Design & Deliver) & Senior Instructor (BI & Financial Modeling), Yoda Learning Solutions, Mumbai	Introduction to Power BI and Data Sets; Creating Visualisation	6
	TAY 9 COMPLIANCE Fusion Toy. The	CA Nandan Bendarkar Managing Director, MBK Auditing	Excise Tax - The Bitter Side of Sweetness	
5	TAX & COMPLIANCE: Excise Tax - The Bitter Side of Sweetness 16 November 2019	CA Nitesh Bhalla Research & Development Leader, IFFCO Group	Excise Tax - The Bitter Side of Sweetness	2
6	IFRS & AUDIT: IFRS 16 - Leases 26 November 2019	CA Abhishek Agarwal Group Finance Reporting Manager, Expro Overseas Inc	IFRS 16 - Leases	2
	20110001111001 2013	CA Ashok Mehngi Vice President - Finance, GEMS Education	IFRS 16 - Leases	
		CA N G Shankar Consultant, Ex Group President - Corporate Audit, Aditya Birla Group	A Critical Player in Organisational Governance	
7	MANAGING RISKS - Internal Audit	Mr. Vishwanath Nemani Senior Manager   Cyber Risk Services, Deloitte & Touche M.E.	Risk Management in Cyber Security	3
7	and Cyber Security 27 November 2019	Mr. Nagesh Suryanarayana Managing Director, Protiviti UAE	NextGen - Internal Audit	3
		H.E. Abdulqader Obaid Ali President, UAE Internal Audit Association and CEO, Smartworld	Chief Guest	
8	CONSTRUCTION, REAL ESTATE, DEVELOPMENT & HOSPITALITY: Technicalities of the Construction	Mr. Manish Kashyap Director, Civil Matrix Contracting LLC	Technicalities of the Construction Cycle	2
	Cycle & Project Financing 13 December 2019	CA Amit Singhania Co-Founder & Director, Krystal Financial Consultants	Project Financing	
		CA Jay Duseja Senior Manager, MMJS Consulting	Have you done Excise Tax implementation correctly? Let's decode	
9	The New UAE VAT & Excise Rules - What's in Store 14 December 2019	CA Ankur Jain Principal, WTS Dhruva Consultants	New and Recent Clarifications & Guides issued by the FTA on the businesses - Know the Impact	3
		CA Nirav Shah Director, FAME Advisory DMCC	VAT Clarifications & Litigations - Increase Your Awareness	
10	TAX & COMPLIANCE: Encoded by FTA and Decoded by CAs – POS Rules and VAT on Services 21 December 2019	<b>CA Pankaj Jain</b> Managing Director, AskPankaj DWC LLC	Encoded by FTA and Decoded by CAs – POS Rules and VAT on Services	2

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SR No.	Event	Speaker	Торіс	СРЕ
11	Master Class on IFRS 16 - LEASES 22 December 2019	CA (Dr.) Sanjeev Kumar Singhal Central Council Member, ICAI Vice Chairman, Accounting Standards Board, ICAI Vice Chairman, Govt and Public Financial Management Committee Member, CII National Financial Reporting Committee and CII CFO Group Partner, S R Batliboi and Co LLP, India, Member firm of EY Global	Role of Accounting Standards Board and Ind AS Implementation Committee of ICAI   Master Class on IFRS 16 - LEASES	3
		H.E. KD Dewal Ambassador of India to Armenia	India - Armenia Bilateral Ties	
	New Year Study Tour to Armenia	CA Surendra Jain Group Finance Director, A. A. Al Moosa Enterprises	The Art of Yoga in the ICE	
12	3 January 2020	Mr. Piyush Agarwal	Change Management- Catalyst of Success	8
		CA Manoj Agarwal Executive Member, ICAI Dubai Chapter	Tax & Beyond - Recent Developments in UAE	
13	TECHNOLOGY: Robotic Process Automation 5 January 2020	Mr. Bobby Thomas Delivery Head, Finesse Global	Understanding Robotic Process Automation	2
15		CA Giridhar LS Managing Director, Robotic Solutions	Where CA Fits in Robotic Process Automation	. 2
14	IFRS & AUDIT: Practical Approach to IFRS 16 & Audit Opinions 8 January 2020	<b>CA Baasab Deyb</b> Partner, RSM UAE	Practical Approach to IFRS 16	2
14		CA Anish Mehta Chairman, ICAI Dubai Chapter	Session on Audit Opinions	. 2
	RETAIL, TRAVEL & TOURISM: "E- Commerce - Reshaping Retail" and	Mr. Mosam Gadia Senior Vice President Finance, Noon	E-Commerce - Reshaping Retail	
15	"Dubai Retail 2020 and Beyond" 11 January 2020	Mr. Dawesh Bishnoi Consultant	Dubai Retail 2020 and Beyond	2
		CA Davendra Mal Singhvi CFO, Saudi German Hospital	Latest Trends in Healthcare Sector	
	HEALTHCARE & EDUCATION: "Latest Trends in Healthcare Sector" and	CA Srinivas Achar Heathcare Expert	Latest Trends in Healthcare Sector	
16	"Education - Disruption is the new NORMAL" 18 January 2020	CA Rajesh Maniyanghat CFO, Garhoud Private Hospital	Latest Trends in Healthcare Sector	2
		Mr. Krishnan Gopi Chief Disruption Officer, GEMS Education Group	Education: Disruption is the new NORMAL	





SR No.	Event	Speaker	Торіс	СРЕ
		Mr. John Lewis Partner, Clyde & Co	Auditor's Liability – A Practical Perspective	
17	Laws You Should Know 18 January 2020	Ms. Rebecca Ford Partner, Clyde & Co Mr. Narasimha Das	Employment Laws and Processes - Recent Developments in UAE (and DIFC) Essentials of Anti Money Laundering	4
	·	Associate Partner, Crowe Mak  Mr. Sunil Thacker  Managing Partner, STA Law Firm	Legislation - What Auditor Should Know Federal Law No. 2 of 2015 on Commercial	
18	TAX & COMPLIANCE: Economic Substance Regulations (ESR) and	Managing Partner, STA Law Firm  CA Manu Nair  CEO & Partner, Emirates Chartered Accountants  Group	Companies and its Implications  Economic Substance Regulations (ESR)	2
	CbCR 24 January 2020	CA Akshay Patwa Accounting Manager, Real Emirates LLC	CbCR	_
19	TECHNOLOGY: Face Off With Bots 25 January 2020	Mr. Anil Nair Founder, GIBots	Face Off With Bots	2
	CONSTRUCTION, REAL ESTATE,	Mr. Sameer Mungre Commercial Manager, Kulkarni Quantity Surveyors	Cost Control in Construction	
20	DEVELOPMENT & HOSPITALITY: Cost Control in Construction and Valuations of Real Estate & Contracting Companies 7 February 2020	Mr. Jaipal Singh Head of QS and Cost Control, Green Bridge Construction	Cost Control in Construction 2  Valuations of Real Estate and Contracting	2
		CA Hema Sankaran Managing Director, Nucleus Consulting FZ LLE	Valuations of Real Estate and Contracting Companies - Overview & Consideration	
		CA Dr. Girish Ahuja Direct Tax Practitioner, India's Eminent Tax Guru	Indian Union Budget 2020 - What's There for Key Business Sectors?	
		Mr. Tushar Pradhan Chief Investment Officer, HSBC Asset Management (India) Private Limited	Analysis of Indian Union Budget 2020 and Key Takeaways for NRIs	
21	Indian Union Budget 2020: Impact	CA Nilesh Mundra Chief Operating Officer, ICICI Investment Management Co Ltd	Budget 2020 - Has It Met Your Expectations?	4
21	Analysis & Key Takeaways 10 February 2020	Mr. Paras Shahdadpuri Chairman, Nikai Group of Companies	Budget 2020 - Has It Met Your Expectations?	4
		Mr. Manjeet Singh Chhabra Managing Director, CRIF Gulf (Dun & Bradstreet UAE)	Budget 2020 - Has It Met Your Expectations?	
		Mr. Vicky Kapur Chief Editor, Khaleej Times	Budget 2020 - Has It Met Your Expectations?	







SR No.	Event	Speaker	Торіс	СРЕ
		H.E. Georgios Lakkotrypis Minister of Energy, Commerce & Industry, Government of Cyprus	Chief Guest	
		Mr. Christis Christoforou CEO, Deloitte Cyprus	Keynote Speaker	
		Mr. George Campanellas Director General, Cyprus Investment Promotion Agency	Investment Opportunities in Hospitality, Tourism & Renewables - The Specifics	
		Mr. Panikos Teklos Partner - Investment Management, Regulatory Risk & Wealth Advisory Services Leader, Deloitte Cyprus	Cyprus Investment Funds: Market Trends, Set-up & Associated Benefits	
22	Global Economy - Current Trends & Cyprus: A Gateway of Opportunities	Mr. George Pantelides Partner - Consulting Services Leader, Deloitte Cyprus	Investment Opportunities in Cyprus & the Acquisition of the Cypriot Citizenship through the Cypriot Investment Program	3
	15 February 2020	Mr. Pieris Markou Partner - Tax & Legal Services Leader, Deloitte Cyprus	Headquartering of Companies in Cyprus and Tax Benefits of Cypriot Resident Companies and Individuals	
		Mr. Marios Maratheftis Ex-Global Chief Economist, Standard Chartered Bank & Current Board Member, Hellenic Bank, Cyprus	Global Economy - Current Trends	
		<b>Dr. Raed Safadi</b> Chief Advisor, Dubai Economic Department, Government of Dubai	Global Economy - Current Trends	
		Mr. Mohan Valrani Senior Vice Chairman and Managing Director, Al Shirawi Group	Global Economy - Current Trends	
		CA Abbas Ali Mirza Past Chairman, ICAI Dubai Chapter	Global Economy - Current Trends	
		Coach Hitesh Porwal Certified Executive Coach, Founder at WealthPal, Entrepreneur and Author	Passion and Career	
23	Wills, Wealth and Passion - Must for All	Mr. Raghvendra Nath Managing Director, Ladderup Wealth Management	Wealth and Management	4
	29 February 2020	Mr. Sandeep Mehta International Financial Advisor & President, Sachi Investments Private Limited	Wills	
24	Webcast on VAT 13 March 2020	CA Jay Duseja Senior Manager, MMJS Consulting CA Manoj Agarwal Executive Member, ICAI Dubai Chapter	VAT on Recharge to HO / Group Companies VAT on Recharge to HO / Group Companies	2
	Basics of Financial Market Dynamics	CA Shantanu Ghate Sr Fund Manager, Fidelis Fund	Basics of Financial Market Dynamics	
25	& Emergence of Alternate Financing in GCC 15 March 2020	CA Sheetal Soni Executive Member, ICAI Dubai Chapter	Emergence of Alternate Financing in GCC	2
	Webcast on Real Estate &	<b>Mr. Uma Balasubramaniam</b> Director Partner, SAGE FZC	Salient Features of Mixed Use Development Success and Pitfalls	
26	<b>Development</b> 21 March 2020	CA Sangeetha Nahar Executive Member, ICAI Dubai Chapter	Highlights of Law No.6 of 2019, Ownership of Jointly Owned Real Property in the Emirate of Dubai	2

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SR No.	Event	Speaker	Topic	СРЕ
27	Tally Online Knowledge Series 1 24 March 2020	<b>Mr. Raghu S D</b> Regional Manager, Tally	Tally for VAT and Tally Release 6.6 - Browser Experience	2
		Mr. Vijay Valecha Chief Investment Officer, Century Financial	Investment Opportunities amidst Crisis	
28	Investment Opportunities amidst Crisis & Market Outlook and Trends Stock and Commodity Market 31 March 2020	CA Dhaval Jasani Founder & CEO, ZTI	Equity Market Outlook & Trends	2
		CA Shantanu Ghate Sr Fund Manager, Fidelis Fund	Commodity Market Outlook & Trends	
29	Future of Education Sector – The New Normal	<b>Mr. John Stow</b> Partner, Hamilton Education	Online Education, Artificial Intelligence (AI) & Augmented Reality (AR) in Education Sector	2
29	2 April 2020	Mr. Kamal Gupta Founder Chairman, KMAP Capital	Latest Trends and Disruptions in Education Sector	2
20	Work from Home: Safeguards,	CA Mohandas Balakrishnan Managing Partner, AGN Al Maqtari Auditing	Work from Home to Avoid Disruptions	2
30	Precautions and Measures 3 April 2020	Mr. Mustafa Lotia Practice Partner, Cyber Security & Risk Consulting	Work from Home - Guidelines for Organizations & their Employees to Adapt	2
		CA Milan Shah Owner, Credence Consultancy	Technicalities of Registration and Tax Group	
		CA Umang Shah Tax Manager, leading Real Estate group	Technicalities of Registration and Tax Group	
31	Technicalities of Registration and Tax Group 4 April 2020	CA Nirav Shah Director, FAME Advisory DMCC	Management Auditor Face off – A Role Play	2
		CA Dilip Jain Internal Audit – VAT & IFRS 16 Advisory, Oasis Investment Co.	Management Auditor Face off – A Role Play	
		Sister Jyotika Facilitator and Coordinator, Raja Yoga Center, Dubai	Meditation - A Panacea	
32	into COVID-19 (Facts and Myths) 5 April 2020	<b>Dr. Faisal Asad</b> Consultant Respiratory Medicine, Head of Department Pulmonology, Saudi German Hospital	Insights into COVID-19 (Facts and Myths)	2

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SR No.	Event	Speaker	Торіс	СРЕ
33	Stay Home, Break The Human Chain; Join Online, Unblock The Blockchain	Mr. Gigo Joseph Vice President - Blockchain Services, Chainyard	What is Blockchain?	- 2
33	6 April 2020	CA Anand Prakash Jangid Managing Partner, AJA	How Chartered Accountants can adapt Blockchain?	2
34	Using Excel as Data Analytics Tool 18 April 2020	CA Sanjeev Singhal Vice Chairman - ASB, ICAI India	Using excel as a data analytics tool for increasing efficiency Using excel as a data analytics tool for	- 2
	10 April 2020	CA Vijay Agarwal Big Data Analyst & Automation expert (India)	increasing efficiency  Managing Health your Health Account –	
35	Managing Your Health Account and BEPS Action Points on Transfer	<b>Dr. Vishwas Chhabra</b> SIT FIT GURU	Important tips to increase immunity and exercises to keep you fit	2
33	Pricing 23 April 2020	Mr. Ashutosh Rastogi Partner - Tax, GST & Transfer Pricing Services, Amicus Services	BEPS Action Points on Transfer Pricing – Practical Implications	2
36	Beyond Audit is Forensic	CA Dayaniwas Sharma Central Council Member, ICAI & Vice Chairman of Digital and Assurance Board	Keynote Speaker	2
	27 April 2020	CA Durgesh Pandey Founder Partner, DKMS & Associates	Practical Approach to Forensic Audit	
		Mr. Bob Proctor Chairman & Co-Founder, Proctor Gallagher Institute	Facilitator	
37	It's Time to Transform your Adversities into Opportunities 28 April 2020	Mr. Doug Dane International Sales Director, Proctor Gallagher Institute	It's time to transform your Adversities into Opportunities	2
		Mr. Dipak Bhadra Certified Consultant, Proctor Gallagher Institute	It's time to transform your Adversities into Opportunities	
38	Credit Risk Tools used in Different Segments 2 May 2020	Mr. Atrideb Basu Senior Vice President, CRIF India, Middle East & South Asia	Credit Risk Tools used in Different Segments	2
39	Technology for Finance – The New	Ms. Shobha Singh Business Development Director, ORACLE	Paving Your Way to the New Normal	- 2
33	5 May 2020	CA Lokendra Rawat Strategic Accounts Leader, ORACLE ECEMEA	Transition to the New Normal	2
		CA Hanumantha Kumar Founder and Managing Director, MCA Management Consultants	Decode the Economic Substance Regulations from the Beginning	
40	Decode the Economic Substance Regulations from the Beginning 12 May 2020	CA Anurag Chaturvedi Secretary, ICAI Dubai Chapter	Decode the Economic Substance Regulations from the Beginning	2
		CA Harikishan Rankawat Treasurer, ICAI Dubai Chapter	Decode the Economic Substance Regulations from the Beginning	
41	Managing Family and Business Relationships in the current times 16 May 2020	Prof. Samish Dalal TED Speaker   Associate Professor & Administrator, Global PMB Program, SP Jain School of Global Management	Managing Family and Business Relationships in the current times	2

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SR No.	Event	Speaker	Торіс	СРЕ
		CA Shalini Warrier Executive Director, Chief Operating Officer & Business Head-Retail, Federal Bank, India	Leading the bank during crisis	
51	Leadership in time of crisis 25 July 2020	CA Kalpesh Sampat Chief Operating Officer, SPF Realty	Real Estate in Dubai: A Compelling Investment	3
		<b>Dr. Shakuntala Choudhury</b> Data Scientist & Adjunct Professor, William Paterson University, USA	Leadership Role of Data Science to Combat Covid-19	
		CA Ramkrishnan Subramanian President, ICAT	Speaker	
	The Magic of Communication -	CA Ravi Gopal Avadhanam Secretary, ICAT	Elevate your elevator pitch	
52	Break the Barrier 2 August 2020	CA Praveen Jain	Art of giving negative feedback in a positive manner	2
	g	CA Aravindakshan Edayillam	We learn talking by talking	
		<b>Dr. Ameya Ghanekar</b> Chief Learning Officer & Founder, Orange Zebras	Developing your personality	
		CA Sandeep Bardia Chief Financial Officer, Cloudnine Hospitals	HEALTHCARE: Transforming into Phy-gital to enhance value for customer and business	
53	THE MONEY MANAGEMENT - Stories of Financial Freedom 7 August 2020	CA Amit Sachdeva Chief Financial Officer, Grofers	E-COMMERCE: Why Agility Matters No Longer 'Good To Have'	2
33		CA Rajat Agrawal Chief Operating Officer & Head Corporate Finance, Barista Coffee Company Ltd.	RETAIL: Emerging Role of Modern Day CA from a Bookkeeper to Driving Businesses	2
		CA Arpit Agarwal Director Finance, Happay	FINTECH: Startup Ecosystem: CA Leverage	
54	Decoding KSA-UAE - Double Tax Treaty 21 August 2020	CA Manish Arora Senior Manager - TAX, Schneider Electric	Decoding KSA-UAE - Double Tax Treaty	2
55	Be Smart, Work Smarter 29 August 2020	CA Varun Patodia Manager Cost Planning and Control, Etisalat	Smart Working with Graphs & Presentations Using Smart Applications	2
56	Tally's Best Practices & Audit Techniques	Mr. Deepak George Country Lead - Sales GTM, Tally Solutions Private Limited	Speaker	2
30	31 August 2020	Mr. Raghu S D Regional Manager, Tally	Speaker	_
		CA Abbas Ali Mirza Past Chairman, ICAI Dubai Chapter	Game Master	
57	Understanding IFRS - IFRS Knowledge Check Quiz – Part 1 05 September 2020	CA Ashok Mehngi Vice President - Finance, GEMS Education	Game Master	2
		CA Anish Mehta Chairman, ICAI Dubai Chapter	Game Master	

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SR No.	Event	Speaker	Торіс	СРЕ
58	ESR in UAE - Recent Updates 16 September 2020	CA Nilesh Ashar Partner Tax, KPMG Lower Gulf Limited	ESR in UAE - Recent Updates	2
		<b>CA Nihar Niranjan Jambusaria</b> Vice President, ICAI	Guest of Honour	
59	Emerging Trends due to Technology and Pandemic 10 October 2020	CA Kaleeswaran Arunachalam Global Chief Financial Officer, Eicher Motors Limited	Changing role of CFOs and their perspective	2
		CA Sanjay Vij Partner, S.R. Batliboi & Co LLP	Changing role of Auditors and their perspective	
60	CAREER in the Era of COVID &  Beyond	Ms. Swapna Thindiath HR Lead, CRIF UAE & Egypt	What has changed in our corporate culture since the pandemic	2
	24 October 2020	Ms. Devanjali Rishi Associate Director, Michael Page Mr. Mustafa Vazayil	How to prepare for next Career Move, dos and don'ts	
	Protect Yourself, Organisation and	Founder & Managing Director, Gargash Insurance Services LLC	How to restructure insurance plan	
61	51 <b>Data</b> 28 October 2020	<b>Mr. Ben Smith</b> Partner, Clyde & Co	Know about UBO rules	2
		Mr. Ben Gibson Senior Associate, Clyde & Co	Know about Data Privacy Laws	
62	What's new in OMAN VAT	CA Deepak Agarwal Associate Partner, WTS Dhruva Consultants	Speaker	2
	30 October 2020	CA Malavika Kolera	Speaker	
63	Outlook on Indian Markets - Is it the right to invest?  18 November 2020	Mr. Prashant Jain Executive Director & Chief Investment Officer, HDFC Mutual Fund	Outlook on Indian Markets - Is it the right to invest?	2
	FINANCIAL CRIME RISK - Changing	CA. Nishanth Nottath Senior Anti Financial Crime Professional	Insights from an experienced banker on Financial Crime Risk	
64	landscape of AML and its compliance	<b>Mr. Aziz Mahdi</b> Banking Professional - Compliance Risk	Developments in the regulatory landscape	2
	12 December 2020	Mr. Pramod Sharma Founder & CEO, Intellewings	AML / CFT compliance, using technology, and search engines	
		CA Hanumantha Kumar Founder and Managing Director, MCA Management Consultants	Recent Developments on Notification and Annual Return	
65	ESR – Let's Get Substantive - Notification and Annual Reporting 19 December 2020	CA Jai Prakash Agarwal Executive Member, ICAI Dubai Chapter	Simplifying Filing Requirements	2
	25 5000111001 2020	CA Manoj Agarwal Executive Member, ICAI Dubai Chapter	Moderator	





SR No.	Event	Speaker	Торіс	СРЕ
		H.E. Sheikh Nahayan Mabarak Al Nahayan Cabinet Member, Minister of Tolerance and Coexistence, United Arab Emirates	Chief Guest	
		<b>Dr. Aman Puri</b> Consul General of India to Dubai	Guest of Honour	
		Honorable Ms. Anupriya Patel Member of Parliament, Government of India	Guest of Honour	
		Padma Shri Awardee Yusuff Ali M.A. Chairman & Managing Director, Lulu International Group UAE	Guest of Honour	
		CA Atul Kumar Gupta President, ICAI	Special Address	
	38th ANNUAL INTERNATIONAL	CA Nihar N. Jambusaria Vice President, ICAI	Message on Professional Development	
66	CONFERENCE - Leading by Passion, The Best from the Rest 26 December 2020	Padma Shri Awardee Dr. Azad Moopen Founding Chairman & Managing Director, Aster DM Healthcare	Special Address	6
		Padma Shri Awardee Dr. Uddhab Kr. Bharali, D. Sc., PhD Non Stop Inventor, Author, commonly known as The Jugad Man	Technology for common people and for differently-abled	
		Lieutenant General Syed Ata Hasnain Retired General of the Indian Army	Army - The Undying Passion	
		Ms. Vibha Kagzi Founder & CEO, Reachlvy.com	They said Stop, I REACHed for the sky	
		Ms. Lavinia Hansraj Renowned Model & Former Air Hostess & Int'l. Sports Personality	Realize your dreams at any age	
		Mr. Sriram H. Iyer Head - International Banking Group, ICICI Bank	New Dimension on NRI and International Banking	
		CA Surendra Patawari Chairman, Gemini Corporation NV Belgium	Recycling for Sustainable Future	
67	Company De-Registration & Liquidation in UAE 15 January 2021	CA Chirag Gupta Managing Partner, RNG Auditors	Company De-Registration & Liquidation in UAE	2





SR No.	Event	Speaker	Торіс	СРЕ	
68	START-UPS & ANGEL INVESTING - Decoding Private Markets, its Landscape & Opportunities 16 January 2021	Ms. Syna Dehnugara , LetsVenture	Understanding Angel Investing		
		CA Nimesh Kampani President, LetsVenture Plus	Understanding Angel Investing		
		Mr. Sanjay Jha Co-Founder & Chief Product Officer, LetsVenture & MyStartupEquity	Decoding Equity Management	3	
		CA Vikas Wadhawan Group CFO, PropTiger.com, Housing.com & Makaan.com	Unicorn Diaries		
		CA Devesh Rakhecha Founder & COO, Marwari Catalysts Ventures	Startup Ecosystem in Tier 2 & 3 Cities of India		
	THE GREAT REBOOT - Investment Outlook & Trends 23 January 2021	CA Kirit Chauhan Senior Executive Officer & Managing Director, Bank of Singapore (DIFC)	Speaker	_	
69		Mr. Saaish Sukumaran Head of PMG Management, Bank of Singapore (DIFC)	Speaker		
		Mr. Salman Bajwa Managed Investments, Bank of Singapore (DIFC)	Long Term Trend / Opportunities in China & ESG	2	
		Mr. Karim Aita Investment Counselor, Bank of Singapore (DIFC)	Currency & Commodities	2	
		CA Nilesh Shah Managing Director, Kotak Mahindra Asset Management Company Limited	India 2030 – A Golden Decade		
		<b>Mr. Farouk Soussa</b> Senior Economist, Goldman Sachs	Outlook on Middle East		
70	Indian Union Budget 2021 - Impact Analysis 2 February 2021	Swami Ramdev Ji International Yoga Guru & Founder, Patanjali Trust and Group Companies  Decoding Budge			
		CA. Dr. Girish Ahuja Tax Guru & Healthcare Ethusiast, Changes in Tax Provisions and Impact on Corporates & Individuals	Decoding Budget 2021 and Impact Analysis	is 3	
		Mr. Saurabh Mukherjea Founder and CIO, Marcellus Investment Managers	Decoding Budget 2021 and Impact Analysis		





SR No.	Event		Speaker		,	Горіс	СРЕ
	<b>III</b>	<b>**</b>	Mr. Sa Winter MacChief Executive Officer, MedGrou	₩ ₩ up LLC	How B2‱E-commer healthcare industry		×
71	The Waves of Disru  Healthcare and Edu  6 Febru	cation sector	Mr. Pankaj Sindhu Foundar & Director, MONDRx		How stage is set for Healthcage from Inc		2
			<b>Mr. Raman Thiagarajan</b> Founder, Investor, Social Entrepr Ex Partner - McKinsey	eneur &	EdTech - How Digiti Education Industry	zation is Disrupting	
		<b>888</b>	CA He ant Mundhr Co-Founder, The Total CFO		Panelist		
72	_		CA Milan Shah Owner, Credence Consultancy		Panelist		2
	13 February	2021	CA Sarika Dhameja  Director - Tax Head, PKF UAE		Panelist	<b>100</b>	-
			CA Manoj Agarwal Executive Member, ICAI Dubai Ch	napter	Panelist		
	<b>**</b>	****	CA Atu Kumar Gupt Past President, ICAI		Keynote Speaker	***	
	<b>**</b>	<b>***</b>	CA Lokendra Rawat Strate ( Accounts L ( Oracle	: MM	Speaker	<b>188</b>	
			Mr. Rajeev Kakar Founder & Former MD & CEO, Du Mr. Anshul Srivastav	nia Finance	Panelist		
<b>***</b>	Accelerating T		CIO, Emrates Post, E CIO Union AXA	I⊮urance, Ex V <sup>™</sup> -IT,	Panelist		**
73	Transformatio 20 February	2021	CA Ramanathan Vaidyanathan Chief Financial Officer, Union Ins		Panelist		2
		<b>III</b>	Mr. Rahul Misra Vice President, Oracle		Panelist	<u> </u>	
<b>***</b>	<b>III</b>	<b>***</b>	Ms. Shobha Singh Business Development Director,	M M M	Speaker	<b>III</b>	
		<b>III</b>	CA Anish Mehta Chairrinn, ICAI DubanChapter	<b>*</b>	Moderator		





### **NON CPE EVENTS: OCTOBER 2019 - MARCH 2021**

SI	Date	EVENT DETAILS	
No	CSR EVENTS		
1	02-10-2019	Walk for Peace & Tolerance	
2	15-11-2019	Beat Diabetes Walk 2019	
3	14-02-2020	Dubai Cares Walk for Education 2020	
4	July 2020	Distribution of Food Packets to all labour camps in Al Quoz	
5	01-07-2020	Tree Plantation Drive	
6	02-07-2020	Blood Donation Campaign	
7	22-01-2021	1st Vaccination Drive (1st Dose) at Grand Excelsior Hotel, Bur Dubai	
8	29-01-2021	2nd Vaccination Drive (1st Dose) at Delhi Private School, The Gardens, Dubai	
9	05-02-2021	3rd Vaccination Drive (1st Dose) at Delhi Private School, Sharjah	
10	12-02-2021	4th Vaccination Drive (2nd Dose) at Grand Excelsior Hotel, Bur Dubai	
11	23-02-2021	5th Vaccination Drive (2nd Dose - Day 1) at Delhi Private School, The Gardens, Dubai	
12	24-02-2021	6th Vaccination Drive (2nd Dose) at Delhi Private School, The Gardens, Dubai	
13	05-03-2021	7th Vaccination Drive (2nd Dose) at Delhi Private School, Sharjah	
		SPORTS EVENTS	
1	20-12-2019	Annual Sports Carnival 2019	
2	11-09-2020	ICAI Dubai Chapter Indoor Cricket Cup 2020	
		SOCIAL CULTURAL EVENTS	
1	26-10-2019	Total Dhamaal - Live on Stage	
2	24-01-2020	150th Year of Mahatma & 71st India's Republic Day	
3	01-07-2020	Stories of Pride & Courage of CA	
4	03-07-2020	Discovering Chartered Artist	
5	15-08-2020	Celebration of 74th Independence Day of India	
6	25-09-2020	LIMITLESS by the World's Renowned Mentalist Nicolai Friedrich	
7	11-11-2020	Phir Se Dhamaal! Live on Zoom	
		STUDY TOUR	
1	30 Nov to 3 Dec 2019	Study Tour to Europe (Prague, Vienna & Slovakia)	
		STUDENTS EVENTS	
1	26-09-2020	Understanding Intricacies of Indirect Tax & Critical Provisions of GST	
2	31-12-2020	Next Gen Opportunities in the Financial World - Career Building and Counseling	
2	24 10 2020	CAREER in the Era of COVID & Beyond where we imparted knowledge to participants on how to	
3	24-10-2020	make best use of CV	
	26-12-2020	38th Annual Conference where students were invited as one speaker provided various options	
4		for advancement of career	
		OTHERS	
1	30-12-2019	Live Webcast on "Excise Tax on Sweetened Drinks and Economic Substance Regulations in UAE"	
2	10-04-2020	Stay Home, Stay Safe & Stay Invested in Indian Stock Market	
3	08-05-2020	Code of Ethics for Professional Accountants - Significant Changes	
4	19-06-2020	Ethical Leadership Lesson from Mahabharat	
5	16-07-2020	How to use Linkedin for your Business	
6	04-11-2020	Workshop on Pathways to ICAEW Membership	



### The Institute of Chartered Accountants of India (Dubai) Chapter NPIO



For its Outstanding and Valuable contribution to the Chartered Accountancy Profession

# OVERSEAS RD 2019

FOR THE 7TH CONSECUTIVE YEAR



ICAI - UAE (Dubai) Executive Committee 2019-20



















ICAI - UAE (Dubai) Executive Committee 2018-19



















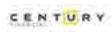
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### The Institute of Chartered Accountants of India (Dubai) Chapter NPIO



The Dubai chapter once again has been Recognized for its Exceptional Contribution to the Chartered Accountancy Profession and has bagged

the 1st Prize as

# Zest Dverseas Chapter Award 2020

FOR THE 8<sup>TH</sup> CONSECUTIVE YEAR



From left to right: CA Anurag Chaturvedi - Secretary, CA Atul Kumar Gupta - President ICAI, CA Arun Singh - Hon'ble Member of Parliament, Government of India, CA Anish Mehta - Chairman, CA. Prafulla P. Chajjed - Immediate Past President ICAI, CA Shashank Agarwal - NIRC Chairman, at the awards ceremony at the 71st Annual Function of Institute of Chartered Accountants of India in New Delhi.

Managing Committee wishes to thank each member of the chapter and all the sponsors & patrons who have participated & supported wholeheartedly in all our activities.

### ICAI - UAE (Dubai) Executive Committee 2019-21









CA. Harikishan Rankawat



CA. Manoj Agarwal



CA. Jai Prakash Agarwal





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CENTURY











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### **ICAI DUBAI CHAPTER KEY PERFORMANCE INDICATORS**

Events	Number of Events
Physical	11
Technical (FOCUS GROUP)	12
Technical (Online - FOCUS GROUP)	10
Technical (Online)	39
CSR Events	13
Sports Events	2
Social Cultural Events	7
Study Tour	2
Students Events	4
Others	6
Total Number of Events	106
Total Number of Learning Hours	187
Members' Attendance	13330
Collective CPE Hours	42478
Number of Speakers	219
Total Number of Speakers who are CA	130





### **NEW INITIATIVES**







NAFA SUMMIT

25 - 26 August 2020 9 am to 5 pm

### **Felicitation of Guests / Speakers by senior** members of the chapter

Speakers and Guests of ICAI Dubai events were normally being facilitated by managing committee members and past chairmen of the chapter. This year, senior members were also given an opportunity to present and give memento to speakers / guests.

### **Opportunity given to members to speak in** the events of the chapter

Members of the chapter were given a chance to become a speaker of events being organized by the chapter.

### IFRS Quiz Online

The online Quiz was held for ICAI Dubai members and led by Game Masters - CA Abbas Ali Mirza. Past Chairman, ICAI Dubai Chapter, CA Ashok Mehngi, Vice President - Finance, GEMS

Education and CA Anish Mehta, Chairman, ICAI Dubai Chapter. Members of the chapter actively participated the guiz session which seemed to be like an IFRS refresher to them.

### KT Summit 2020 participation by the chapter

Khaleei Times organized its New Age Finance & Accounting Summit (NAFA Summit) participated by ICAI Dubai Chapter's Chairman and Secretary, CA Anish Mehta & CA Anurag Chaturvedi as one of the speakers of the said event.

### Participation at the Walk for Peace & Tolerance

ICAI Dubai Chapter partnered with Indian Consulate to Dubai in the Walk for Peace & Tolerance organized in commemoration of 150th Birth Anniversary of Mahatma Gandhi on 2nd October 2019. The Consul General of India to Dubai - Shri Vipul appreciated the effort of the chapter to participate this initiative.

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### **NEW INITIATIVES**





# Republic Day - 150<sup>th</sup> Year of Mahatma & 71<sup>st</sup> Independence Day celebration

For the first time, ICAI Dubai Chapter celebrated Republic Day & 150th Year of Mahatma in association with Consulate General of India to Dubai. Despite of pandemic situation, ICAI Dubai still managed to have an Independence Day celebration virtually with members and their family.

# Association with Consulate during COVID -19

The pandemic which hit the world led to untold situations. The Chapter was arm in arm with the consulate in various initiatives to support people. The initiatives were Distribution of food packs, distribution of grocery kits, reaching to staff accommodations, facilitating air tickets in association with consulate and arrangement for subsidized COVID TEST.

### **Formation of the ICAI Dubai Music Group**

CAs who churn out numbers, many are also gifted creatively with singing and music talents. A group of talented and interested members in music was formed and various activities conducted. Formal online music training was imparted to these members.

### **Financial Counseling**

In association with Pravasi Bharatiya Sahayata Kendra of Consulate of Dubai, ICAI Dubai Chapter members is providing pro-bono financial counseling to needy people and those who are in difficult situations.

### **Formation of ICAI Dubai Jobs Group**

COVID 19 has led to many members being made redundant. The chapter has come up to form a group of job seekers, anybody who's aware of suitable opportunities through the managing committee, these jobs are posted in this group. This has led to various efforts being streamlined.

### **FOCUS GROUPS**

A new initiative of forming 7 focus groups for focused learning on 2 subjects and 5 major industries was introduced this year. FOCUS Groups are formed to address member's specific needs to gain specific knowledge or sharing knowledge for the benefit of others. These are closed groups which is a good forum for participants to ask questions freely and extensively and interact with subject matter. The open and free discussions typically generate ideas, solutions, and different views to analyze the issue and can provide a wealth of information for the members' benefit and benefit of their businesses and professional needs. Focus groups provide a solid platform for peer-to-peer network.





### **NEW INITIATIVES**



# Delivery of Diwali Gift Hamper directly to members' home & BEST PICTURE contest

ICAI Dubai Chapter also arranged a Diwali gift hamper for its members which was delivered directly to their homes, another opportunity to bring joy to everyone, THE BEST PICTURE contest was also introduced by the chapter in which members took their photo with their family while holding the gift they received from the chapter.





### **CSR ACTIVITIES**

### Distribution of Food Packets to all labour initiative also got praised by members and consulate. camps in Al Quoz



ICAI Dubai Chapter in association with the Consulate General of India Dubai distributed food packets to all the labour camps located in Al Quoz during the COVID-19 lockdown. This gesture by the chapter was highly appreciated by the Consul General and the Indian business community



### Association with Consulate to migrate members and their families to India

Because of the impact of COVID 19, few members have lost their jobs. As the flights were very limited to repatriate back to India, the Chapter, with the help of Consulate of India in Dubai, arranged tickets to go back to their home towns. This was not only for members who lost their jobs but also for lady members who wanted to get their pregnancy deliveries in India or in need of medical attention in India or their parents needed the support as they were not well. More than 50 such cases were resolved and this

### **Participation in Initiative of ICAI India and External Affair Ministry**

To improve investments into India and various suggestions to help investors coming to India. Detailed suggestions were given by way of writings or attending brain storming sessions. This also included suggestions for ease of doing business in India.

### **Organizing Vaccination Drive for COVID 19**



ICAI Dubai Chapter, in association with Tamouh Care, was able to organize vaccination drive for the members of the chapter along with their families. The drives were organized in three different locations -Grand Excelsior, Bur Dubai, Delhi Private School, The Gardens, Dubai and Delhi Private School, Sharjah. Both 1st and 2nd dose were provided to members and was arranged for 7 days from 22nd January 2021 until 5th March 2021. All these drives marked an attendance of more than 1,500 participants.



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### **ACHIEVEMENTS OF ICAI (DUBAI) CHAPTER**

### **ICAI Dubai wins the Best Overseas Chapter Award for the year 201 9& 2020**



The Dubai Chapter of ICAI was again awarded at the 70th and 71st Annual Function of The Institute of Chartered Accountants of India in New Delhi for the year 2019 and 2020.

### 187 Hours of CPE Credit for 2019-2020



ICAI Dubai Chapter organized several events for the period October 2019 to March 2021. The chapter continuously delivered various technical events and is further enhanced by creating Focus Groups which focused on different subject areas - Tax, IFRS & Audit, Retail, Travel & Tourism, Construction, Real Estate & Hospitality, Technology, Healthcare & Education and Banking.

### **Online Events**



This period, the chapter marked a highest number of online events organized for the members and their families. Aside from technical events, there were also celebrations that were organized virtually like CA Day - Discovering Chartered Artist, 74th Independence Day of India and Diwali 2020 - Phir Se Dhamaal!.

### **2635 Membership**



ICAI Dubai Chapter consistently achieving more than 2000 members.





### **ACHIEVEMENTS OF ICAI (DUBAI) CHAPTER**

### **Annual Conference (Virtual)**

Another achievement of the Dubai Chapter of ICAI was organizing Annual Conference in virtual platform. It was indeed an amazing experience which enable members to attend a wonderful session from galaxy of speakers at the comfort of their home. Despite of limitations in organizing physical events, the chapter was able to deliver an experience of "Annual Conference" to the members.



ICAI Dubai Chapter set a new record of highest number of speakers who are in different fields -Banking, Finance, Investment, Branding, Economics, Artificial Intelligence, Technology, Marketing, etc.

### 130 Chartered Accountant Speakers

As the chapter called this year as 'Year of Member', it is a proud moment for all CAs that more than half of the speakers of ICAI Dubai events are also Chartered Accountants.



There were 42,478 collective CPE hours during the year.





### Walk for Peace & Tolerance - October 2019



ICAI Dubai Chapter partnered with Indian Consulate to Dubai in the Walk for Peace & Tolerance organized in commemoration of 150th Birth Anniversary of Mahatma Gandhi on 2nd October 2019. This initiative was participated by ICAI Dubai members and their families and Consul General H.E. Shri Vipul appreciated the efforts of the Chapter.



### **Inspiring Leaders Stories of Success** - 12 October 2019

ICAI (Dubai) Chapter NPIO held a motivational seminar on Inspiring Leaders - Stories of Success on 12th October 2019 at Grand Hyatt Dubai. The event hosted a galaxy of successful leaders who shared

their experiences, life stories of their success. The event was graced by H.E. Shri Vipul, Consul General of India and H.E. Saud Salim Al Mazrouei, Director, Hamriyah Free Zone & SAIF Zone. Dr.



Noura Al Hinai, Head of Operations Higher Colleges of Technology Dubai, Author & Engineer, eloquently used the example of an eagle to explain her life story. Ms. Abha Singh, Former Bureaucrat, Mumbai Hight Court Lawyer shared her story of how she took on the famous Bollywood Actor Salman Khan in a case, CA Atul Kumar Gupta, Vice President, ICAI, shared the glorious goals and achievements of ICAI India. Ms. Jalpa H. Vithalani, Founder & Director of Global Agritech, Reconnective Healing; Foundational Practitioner, being the multifaceted personality, shared the art of reconnective healing. Ms. Priya Kumar, Motivational Speaker, Best Seller Author & Business Coach in her distinctly humorous style drove home the message of self-belief in achieving great heights.



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## Excise, Economic Substance & Transfer Pricing Regulations & Launch of Dubai Fitness Challenge – 18 October 2019



A first of its kind event as it was held on an early Friday morning and showed solidarity with the Dubai Fitness Challenge, ICAI Dubai Chapter's Past Chairman and Executive Member, CA Surendra Jain and CA Rajiv Hira, held a brief yoga session. ICAI Dubai members - CA Lesha Punmiya, CA Shreya Doshi and CA Sangeetha Nahar led a Bollywood Zumba session. After the warm up and a great breakfast, members had the pleasure of listening to the session of Mr. Thomas Vanhee, Partner, Aurifer Tax, Dubai on Excise Law on Sweetened Drinks; CA Anuj Kapoor, Partner, KPMG Lower Gulf, Dubai on Insights into Transfer Pricing in UAE and Mr. Adrian Low, Partner, Clyde Co Dubai who talked about Understanding **Economic Substance Regulations.** 

## Total Dhamaal Live on Stage - 26 October 2019



In celebration of festival season, ICAI Dubai Chapter organized a Total Dhamaal event 3M "Music, Magic & Masti" for members and their families. The chapter ushered in the festival of lights Diwali in a grand way, by a unique performance of salsa dancers from India's Got Talent winners, Sumant & Somali, Comedy King Ali Asgar, with his unique performance, had the crowd in splits of laughter, Karan Chauhan, Digital Illusionist & Comedian performed mind blowing tricks and Abhilesh Goldie, with his troupe, entertained the audience with salsa and dance.





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## Investments Opportunities in India, UAE & Global Markets -9 November 2019

A seminar on Investments-Opportunities in India, UAE & Global Markets was held in JW Marriott Marquis Hotel Dubai. The opening session on "Indian Economy & Markets, The Road Ahead" was delivered by CA Navneet Munot, Chief Investment Officer-SBI Funds Management



followed by CA Sailesh Raj Bhan, Deputy CIO Equity Investments-Reliance Nippon Life Asset Management Limited, who spoke on Mutual Funds, Indian Equity Markets, promising sectors and risk facing in equity markets. It's been a year of members, CA Kanhaiya Rathi, Managing Director & CEO-Aspire Cap, spoke on Launch of Aspire Super 5-Fostering Innovation and Entrepreneurship within CA community. This is a program where CAs in the region are being helped to become entrepreneurs by providing the tools to build successful businesses, including seed funding, mentoring and access to strategic partners, new clients and markets. Mr. Vijay Valecha, Chief Investment Officer-Century Financial, spoke on Long-term and Short-Term Global Investment Opportunities, Mr. Sunil Singhania, Founder-Abakkus Asset Manager LLP spoke on Indian Small & Mid Cap Equity and Outlook, AIF and Different Classes under AIF.

### Advanced Excel Training & Power BI -15 November 2019

ICAI Dubai Chapter organized its first workshop - Advanced Excel and Power BI facilitated by Mr. Jayakrishnan Nair, Trainer and CA Rishab Pugalia, Director (Program Design & Deliver) & Senior Instructor (BI & Financial Modeling) of Yoda Learning Solutions, Mumbai. The sessions include Top 10 WOW How-to-Tricks; Excel Lookup &



Consolidation – Advanced and Introduction to Power BI and Data Sets; Creating Visualization. The sequence of the topics, fluidity and practicality with which it was taught added great value to the participants. The workshop gained positive feedbacks from members and non-members of the chapter. All participants were asked to bring laptop to do the actual exercises while having the session.







### Beat Diabetes Walk 2019 -15 November 2019



ICAI Dubai Chapter partnered in the Beat Diabetes Walk organized by Landmark Group to spread awareness on Diabetes and encourage all to live a healthy lifestyle by taking these steps Eat Healthy and Get Active. This participation for noble cause was enjoyed by members and their families. This was also a concluding part of the Dubai Fitness Program.

## Managing Risks - Internal Audit & Cyber Security - 27 November 2019



A seminar on MANAGING RISKS - Internal Audit and Cyber Security was held on 27 November 2019 which graced by H.E. Abdulqader Obaid

Ali, President, UAE Internal Audit Association and CEO, Smartworld. In his keynote speech, he revealed that every 14 seconds an identity or a company is being hacked. Technically speaking, you have already been hacked in your organization and you just don't know it yet. It takes almost 177 days for an organization to realize that they have been hacked. Studies have determined that the cost of this is over \$600 billion. Malware and ransomware are on the rise and listed companies especially are big targets for hackers. Speaker CA N G Shankar, Consultant President-Corporate Ex-Group Aditya Birla Group, spoke on how internal audit is a critical player in organizational governance. Mr. Nagesh Suryanarayana, Managing Director, Protiviti, UAE spoke on NextGen-Internal Audit. The last speaker was Mr. Vishwanath Nemani, Senior Manager, Cyber Risk Services, Deloitte & Touche M.E spoke on a very relevant topic - The Role of Internal Audit in Cyber Security.





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### STUDY TOUR TO EUROPE (PRAGUE, VIENNA & SLOVAKIA) - 29 NOV TO 4 DEC 2019



5,4,3,2,1....No its not countdown. It represents 5 Days, 4 Cities, 3 Countries, 2 Ex-com Members and 1 Memorable Study Tour. ICAI (Dubai) Chapter NPIO organised an unforgettable & ever cherishing study tour for its members to Prague, Vienna & Slovakia. 30 members along with their families went on to this Scenic Europe Study Tour, where they visited 4 cities and their landmark tourist spots like Karlovy Vary, Moser Museum and many more. The spectacular ride in the Funicular up to Diana Hill is a memory to cherish where there experienced a chilled evening with temperature of -5 degree and less. Visit to Prague Castle and knowing the city's historical leaders and their cultures and traditions were mesmerizing. The tour ended with fantastic Presporacik Train ride of 95 minutes in the city of Bratislava, experiencing the celebration of Christmas. Talking about experience, the most loved session of this study tour was learning from the experience of our own members and we take pride in sharing those learnings with all our members of the chapter. The learnings have been listed in the same order, in which the same was shared.



The New UAE VAT & Excise Rules "What's in Store" – 14 December 2019



ICAI Dubai Chapter's organized a seminar on The New UAE VAT & Excise Rules - What's in Store at Crowne Plaza, Deira. This was a refresher session for members on excise, new and recent clarifications & guides issued by the FTA on the businesses, key concepts of VAT litigation, an update on the latest VAT Clarifications. Industry experts from various firms - CA Jay Duseja, Senior Manager, MMJS Consulting, CA Ankur Jain, Principal, WTS Dhruva Consultants and CA Nirav Shah Director, FAME Advisory DMCC addressed the members.

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### **Annual Sports Carnival 2019 - 20 December 2019**

ICAI Dubai Chapter held its yearly sports carnival at United Pro Sports Al Quoz, Dubai. This is a much awaited event where members show their sporting skills in Cricket, Badminton and Table Tennis. There were also games and activities for the families of the members and the day was well spent. The proud winners in various categories were as follows:





#### **CRICKET**

#### Winners - Team CROWE

Nimish Makvana (Captain)

**Dhimant Doshi** 

Ankit Chechani

Nirav Gandhi

Gauray Mehta

Sujit Salian

Rohit Badri

Vimla Nawal

Dharmendra Singhvi

#### Runners-up - Team RNG LIONS

Harikishan Rankawat (Captain)

Ajinkya Karve

Ashish Satle

Hemant Mittal

Mitul Shah

Navneet Dhoot

Sumeet Bucha

Manish Daultani

**Dhaval Ashara** 

#### Man of the Match

Dhaval Ashara (Team RNG Lions)

#### **BADMINTON WOMEN (Singles)**

Winner - Neeta Mehta

Runner up - Bhavna Chopra

#### **BADMINTON MEN** (Singles)

Winner - Abdul Vahab Manadi

Runner up - Vinod Govindankutty

#### **BADMINTON MEN** (Doubles)

#### Winner

Jayasankar Viswanathan & Vinod Govindankutty

#### Runner up

Abdul Vahab Manadi & Shashank Viswanathan

#### **TABLE TENNIS MEN** (Singles)

**Winner** - Balaji Ramamoorthy

Runner - up - Jay Kumar Patira

#### **TABLE TENNIS MEN** (Doubles)

#### Winner

Supreet Luthra & Balaji Ramamoorthy

Runner - up

Jay Kumar Patira & Mahesh Agarwal





### Master Class on IFRS 16 - Leases - 22 December 2019



A seminar on Master Class on IFRS 16 - Leases was held on 22nd December 2019 at Grand Hyatt Dubai which was conducted by CA (Dr.) Sanjeev Kumar Singhal, Central Council Member, ICAI. He eloquently covered two important topics – The Role of Accounting Standards and Ind AS Implementation Committee of ICAI and Master Class on IFRS 16 Leases (Concept, Applications, Case Studies and Differences vis a vis IAS 17). While CA (Dr.) Sanjeev Kumar Singhal speech on the technicalities of IFRS 16 in the practical context of implementation, had the members spell bound with not a single seat in the audience empty



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## New Year Study Tour To Armenia - 1 To 3 January 2020



ICAI Dubai members took a tour to Yerevan, Armenia visiting famous landmarks in the city like City Center, Republic Square, State University, City Panorama, Mother Armenia Monument, Parliament, President's Residence, Opera, Sports & Concert Complex, Genocide Memorial, Cascade Complex, which is a modern art centre of Yerevan with art pieces displayed throughout the area and a view of Mountain Ararat. It's also home to Cafesjan modern art museum.

Members also took a Drive to Tsaghkadzor (means "gorge of flowers") town, and a visit to Kecharis Monastery. The beauty of the place was combined with learning. H.E. KD Dewal, Ambassador of India to Armenia and Georgia addressed the members on India-Armenia Bilateral ties. Mr. Piyush Agarwal, Electrical Engineer, IIT Kharagpur spoke on Change Management-Catalyst of Success, CA Surendra Jain, Past Chairman, ICAI Dubai, spoke on The Art of Yoga in ICE and CA Manoj Agarwal, Executive Member, ICAI Dubai, also addressed the members on Tax & Beyond-Recent Developments in UAE. Members carried with them fantastic memories of learning and fun in ice and snow.





## Laws You Should Know -18 January 2020



ICAI Dubai Chapter held a seminar on Laws You Should Know at Hyatt Regency Dubai Creek Heights. The latest relevant laws were discussed by experts: John Lewis, Partner, Clyde & Co, eloquently spoke on Auditor's Liability-A Practical Perspective, this was useful for the members who hold important positions as auditors in various companies and perform their duties as auditors; **Employment** Laws and **Processes-Recent** Developments in UAE (and DIFC) was presented by Rebecca Partner, Clyde & Co; Narasimha Das, Associate Partner, Crowe MAK, spoke on Essentials of Anti Money Laundering Legislation-What Auditor Should Know; and Sunil Thacker, Managing Partner, STA Law Firm spoke on Federal Law No. 2 of 2015 on Commercial Companies and its Implications.

## Celebration of 150th Year of Mahatma & 71st Republic Day of India - 24 January 2020

ICAI Dubai Chapter, in association with Consulate General of India to Dubai celebrated 150th Year of Mahatma & 71st Republic Day of India at the Indian Consulate, Dubai. The occasion was inaugurated by H.E. Shri Vipul, Consul General of India to Dubai.

The program invoked patriotic fervor among the



audience and it was an evening to reflect on the sacrifices of the brave independence fighters and the Father of our Nation, Mahatma Gandhi who gave immortal values to the world. The talented children of Delhi Private School performed dances and dramas on Mahatma Gandhi and India's independence struggle. There were classical dances and performances by Gurukul Dubai and Nrityanjali Dance Company. RJ Gaggan Mudgal, Radio & Theatre Personality gave a talk on Mahatma Gandhi and performed the Master of Ceremony role.





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## Indian Union Budget 2020 - 10 February 2020



ICAI Dubai Chapter held an event on Indian Union Budget 2020: Impact Analysis & Key Takeaways at Grand Hyatt. Mr. Tushar Pradhan, Chief Investment Officer, HSBC Asset Management (India) Private Limited shared meaningful insights with members. He stated that target fiscal deficit to GDP for FY22 is 3.3% and for FY23 is 3.1%. Fiscal deficit is in line with market expectation however, achievement remains a challenge in an environment of slow growth. Divestment estimates are aggressive. On the expenditure side leeway is limited as part of subsidy estimates is already factored as off-balance sheet funding. On the debt market outlook, he stated that near debt markets may stay range bound as there is no



immediate additional borrowing. Medium to long term growth recovery and adherence to deficit targets will be the key variable. Overall target is as expected but achievement remains a challenge. There was a panel discussion moderated by Mr. Vicky Kapur, Chief Editor, Khaleej Times with panelists - Mr. Paras Shahdadpuri, Chairman, Nikai Group of Companies, Mr. Manjeet Singh Chhabra, Managing Director, CRIF Gulf (Dun & Bradstreet UAE) and CA Nilesh Mundra, COO, ICICI Investment Management Co Ltd. The much awaited last session which had a spell bound audience hear carefully from CA Dr. Girish Ahuja, Direct Tax Practitioner, India's Eminent Tax Guru who spoke on various issues which had a material impact on NRIs, especially on the definition of NRIs. Dr. Girish Ahuja also emphasized that the government was moving solidly in improving the tax regime prevalent in India and it was a very progressive and promising budget.

## Dubai Cares Walk for Education 2020 - 14 February 2020



ICAI Dubai Chapter NPIO once again participated in the Dubai Cares Walk for Education 2020 at Dubai Creek Park. This was attended by a large number of members who enjoyed the walk and the entertainment activities

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### **EVENTS RECAP**

## Global Economy -Current Trends & Cyprus: A Gateway of Opportunities - 15 February 2020



ICAI Dubai Chapter held an event on Global Economy-Current Trends & Cyprus: A Gateway of Opportunities, a unique event where we had a huge galaxy of speakers from Deloitte Cyprus – Mr. Christis Christoforou, CEO, Mr. Panikos Teklos, Partner-Investment Management Regulatory Risk & Wealth Advisory Services Leader, Mr. George Pantelides, Partner - Consulting Services Leader and Mr. Pieris Markou, Partner, Tax & Legal Services Leader. The event was graced by H.E. Georgios Lakkotrypis, Minister of Energy, Commerce & Industry, Government of Cyprus. Mr. George Campanellas, Director General, Cyprus Investment Promotion Agency also



addressed the audience. With representation from the government and Deloitte Cyprus, the audience got a 360-degree view on all aspects of investments in Cyprus, and the benefits that come with it. Cyprus offers a superior lifestyle and Cyprus citizenship is a gateway to the rest of European countries. The legalities of the process, the time frame and how to go about this were well covered. An interesting panel discussion on Global Economy: Current Trends was led by CA Abbas Ali Mirza, Past Chairman, ICAI Dubai, in his unique powerful style with the panelist being the well-known economist Mr. Marios Maratheftis, Ex-Global Chief Economist, Standard Chartered Bank & Current Board Member, Hellenic Bank, Cyprus and Mr. Mohan Valrani, Senior Vice Chairman & Managing Director, Al Shirawi Group, who with his wealth of experience and unique perspective to life gave the message to members to keep learning no matter what stage of life they are.





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### **EVENTS RECAP**

## Wills, Wealth and Passion - 29 February 2020



ICAI Dubai Chapter held an event on Wills, Wealth& Passion - Must for All at Hyatt Regency DubaiCreek Heights. Mr. Raghvendra Nath, Managing Director, Ladderup Wealth Management, while speaking on Wealth Management and How to Avoid Investment Traps, stated that, as investors we want safety of capital, money back quickly, reasonable returns and tax efficiency and this can be achieved by taking emotions out of equation and focusing on facts and preparation like going through the printed literature, visiting the company's website, looking at the historical returns, expense structure, rating of the company, checking if the entity



is regulated and finally going through the fine print. Coach Hitesh Porwal. Certified Executive Coach, Founder at WealthPal, Entrepreneur and Author, inspired the audience to follow passion in their careers and business. He stated that the foundation of making a career change which is your passion is that we are a unique asset. He shared proven techniques of overcoming fear of loss of self-esteem and judgement by society by enrolling people who matter to you, by reframing your goal and by uncovering your true story. Mr. Sandeep Mehta, International Financial Advisor & President, Sachi Investments Private Limited, took a session on Wills and covered various aspects like Inheritance Planning for NRI, Power of Attorney (India and UAE), Offshore Account Planning (Jersey and Singapore), NRI Guidance for UAE

based Indian documents & ICE Document - In Case of Emergency.





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### **CA Day Celebration - Tree Plantation CA Day Celebration Blood** at Indian Consulate - 1 July 2020



Tree Plantation Drive, which has been carried out for years and proves our commitment to the environment, was held at the Indian Consulate Dubai premises participated by members, their families and managing committee of ICAI Dubai Chapter led by CA Anish Mehta, Chairman, ICAI Dubai.





## **Donation Campaign - 2 July 2020**



Another traditional CSR activity, Blood Donation Campaign was held at Al Wasl Sports Club, Dubai on 2nd July 2020 with more than 100 blood donors.

### **ICAI Dubai Chapter Indoor Cricket Cup** 2020 - 11 September 2020



ICAI Dubai Chapter organized an Indoor Cricket Cup on 11 September 2020 held at United Pro Sports. There were 10 teams who participated the sports event led by CA Manoj Agarwal.







The 38th Annual Conference of Dubai Chapter of ICAI was held on 26 December 2020 with a theme "Leading by Passion-The Best from the Rest".



We are honored to have the gracious presence of H.E. Sheikh Nahayan Mabarak Al Nahayan, Hon'ble Cabinet Member and Minister of Tolerance and Coexistence, Government of UAE as the Chief Guest for this flagship event. Hon'ble Mrs. Anupriya Patel, Member of Parliament, Government of India, H.E. Dr Aman Puri, Consul General of India to Dubai, CA Atul Kumar Gupta, President ICAI and CA Nihar Niranjan Jambusaria, Vice President ICAI were the Guests of Honor





Galaxy of national and international speakers addressed the gathering. Speakers included Padma Shree Awardee Shri Yusuf Ali M.A., Chairman & Managing Director Lulu International Group, Padma Shree Awardee Dr Azad Moopen Founding Chairman & MD, Aster DM Healthcare, Padma Shree Awardee Dr Uddhab Kumar Bharali Non-Stop Inventor, Author, commonly known as The Jugad Man and CA Surendra Patawari, Chairman Gemini Corporation NV Belgium.







The other highlight was the powerful address by Retired Lt. General Syed Ata Hasnain, the Indian Army. The event concluded with an interview with R. Madhavan and musical singing performance of Monali Thakur which thrilled the audience.







#### H.E. Sheikh Nahayan Mabarak Al Nahayan



Cabinet Member and Minister of Tolerance and Coexistence, Govt. of UAE, applauded the chapter on the choice of the theme of the conference He stated that 'The success of the Dubai Chapter of your Institute reflects the strong relations of friendship and trust that exist between India and the United Arab Emirates. It demonstrates the high esteem and regard in which we hold each other. By being here with you, He emphasized the commitment to make these relations stronger and more far-reaching for the benefit of the people of both countries.



Honorable Ms. Anupriya Patel Member of Parliament, Government of India shared her journey as Politician. She explained the role of uncertainty and combatting challenge due



to unexpected when you are not prepared. She shared with members as to how she assumed role of party leader and how she connected with people of her constituency to address their basic rights. She voiced the power of a women role an individual has in the economy. She took various questions from the members on challenges she faced and her key learning on each challenge.



### H.E. Dr Aman Puri - Consul General of India to Dubai,

congratulated all the members on the Annual International Conference theme, Leading by Passion- the Best from the Rest. He praised the contribution of ICAI Dubai Chapter in serving the fraternity during the difficult time. He requested members of the ICAI Dubai Chapter to contribute to the Indian community in building financial literacy. Dr Aman Puri praised role of chartered Accountants in developing ecosystem contributing to increase in FDI in India.



**CA.** Atul Kumar Gupta - President, ICAI, stated that while we have 36 international chapters, Dubai chapter have been outstanding chapter for 7 years in







the row in its category. He apprised members on the various initiatives that have been taken during the year and how entire team of ICAI and its regional offices, chapters contributed to sharing new dimensions to our profession specially during covid-19. He appreciated the online events done by the ICAI Dubai chapter



covering members need.

CA. Nihar Niranjan Jambusaria - Vice



**President, ICAI,** congratulate members on the 38th Annual International conference. He shared his view

on the changing role of profession and how to address the post pandemic impact. He apprised members that by adopting technology how chapter continued the learning needs of the members.

Padma Shree Awardee Shri Yusuf Ali M.A., Chairman & Managing Director Lulu



International Group, spoke during his keynote address that success is not difficult if one has the will and commitment to work. Success is chain of small steps put in right direction consistently time and time again. He hailed the work of ICAI Dubai Chapter in promoting good governance in the region. He advised members to have faith in God and never doubt their capabilities. He congratulated Chairman CA Anish Mehta on successful completion of the year.



Padma Shree Awardee Dr Azad Moopen Founding Chairman & MD, Aster DM Healthcare thanked the front-line workers for their





commendable job in serving the community at large during pandemic. He insisted on the importance of adherence to covid-19 protocols and need of learning social responsibility. He further shared how he has been



able to develop his entire empire from base and guide members to pursue their passion to success in life.

#### Padma Shree Awardee Dr Uddhab Kumar



Bharali Non-Stop Inventor, Author, commonly known as The Jugad Man, spoke about 'How he became Jugad Man'. He shared his life journey when he did not have money to feed his family and under huge debt which gave him to push to invent something that could give him an earning as low as INR 800/Month. He continues to address the need of common people through small scale inventions which started to get traction at regional level for its affordability and meeting need of those who were never

He told patience is the key and belief is the only thing

in attention to others.

### CA Surendra Patawari, Chairman Gemini Corporation NV Belgium, spoke on unique



positioning of the business. He claimed that he at onetime was known as Kabadi Man and rejected times again within society for his vision towards sustainable world. He said that he understood the market share todays Gemini Corp has in sustainability business at the very early stage. He said his success mantra was his passion to understand the complete market and know how of recycling business from very basic to most advance level. He claimed that one can achieve success only by learning basics.

### Retired Lt. General Syed Ata Hasnain, the Indian Army spoke on 'Passion in Heart and Fire in the



Belly' by defining the undying passion of Indian Army at the border. He shared with members that for a soldier experiences and prepared for the unexpected every day and every moment and they have been trained to come







out of the situation without complaining. He hailed the work of the Indian Army and each member of Armed forces at border who remain awake to let country sleep peacefully. Members seen some of the glimpses of the Indian Army boot camps, training camps, mission and life of a soldier in Kashmir valley. His message to all members was to keep the fire for undying passion alive.

Ms. Vibha Kagzi, spoke about 'They said Stop, I REACHed for the sky'. She stated the changing role of education at higher level and what is important to pursue your dreams to get specialized learnings in global ranked universities. She shared how her team helps and prepare students for global universities



selection.

Lavinia Hansraj, Gold Medalist Athlete, addressed the members on 'Realize your dreams at any age'. She shared her come back to sports after her media celebrity life. She shared the commitment is key to make progress.



Mr. Sriram lyer, Head - International Banking, ICICI Bank, provided a holistic picture



on macroeconomics and financial markets to clients through its research reports. He advised members to understand underlying drivers of key macro trends, including GDP growth, inflation, monetary policy, fiscal policy, global trade and markets (currency, commodity and fixed income), both domestically and globally, providing critical insights.

R Madhavan, Bollywood Actor and Motivational Speaker was interviewed live by



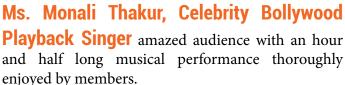
CA Anish Mehta, CA Sundar Nurani and CA Anurag Chaturvedi on his journey to the excellence. He shared that he never intent to become an actor, but his destiny was beginning a small advertisement on fee of INR 18000 to that of what he is today. He admitted that being superstar is not easy and maintaining the





stardom is challenging by reinventing every day. Its tiring though interesting to continue to win hearts. For him satisfaction from work is key to progress and improving his own failure is only way to progress.







This is the first annual conference which was conducted through state of art digital platform which was appreciated by members at large. The design of the digital stage, selfie booth, sponsors kiosks, obtaining digital attendance certificate were other highlights of event software. Managing committee put lot of efforts which was worth looking at the numerous positive and motivating feedbacks.









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## Excise Tax - The Bitter Side of Sweetness - 16 November 2019



Focus Group on Tax & Compliance held its first session with a title "The Bitter Side of Sweetness" participated by 48 members. The session was facilitated by CA Nandan Bendarkar, Managing Director, MBK Auditing and Mr. Nitesh Bhalla, Research & Development Leader, IFFCO Group. This focus group is being led by CA Manoj Agarwal with the support of CA Amit Khaitan and CA Malavika Kolera.

## Encoded by FTA & Decoded by CAs – POS Rules and VAT on Services 21 December 2019

A session on "Encoded by FTA and Decoded by CAs- POS rules and VAT on Services" was organized by Tax and Compliance Focus Group headed by CA Pankaj Jain, Managing Director, AskPankaj DWC LLC. Event was completely interactive where members including past Chairman CA Naveen Sharma was also present and he shared his views on Tax on Services. The session was participated by 93 members.



## Economic Substance Regulations (ESR) and CbCR - 24 January 2020

A third session was held on 24 January 2020 and focused on Economic Substance Regulations (ESR) and CbCR. The session was led by CA Manu Nair, CEO, Emirates Chartered Accountants and CA Akshay Patwa, Accounting Manager, Real Emirates LLC and marked an attendance of 73 members.



## Company De-Registration & Liquidation in UAE – 15 January 2021

ICAI Dubai Chapter started the year with another VAT event led by CA Manoj Agarwal with an expert CA Chirag Gupta who gave an interesting session on "Company De-Registration & Liquidation in UAE". There were 56 members who participated the event which held at Grand Excelsior Hotel, Mankhool, BurDubai, Dubai. CPE: 2 Hours





#### IFRS 16 - Leases - 26 November 2019



IFRS - 16 Leases was the first session organized by IFRS & Audit Focus group and was facilitated by CA Ashok Mehngi, Vice President - Finance, GEMS Education and CA Abhishek Agarwal, Group Finance Reporting Manager, Expro Overseas Inc. CA Sundar Nurani, Team Leader of this group with the support of CA Anurag Chaturvedi, welcomed the 43 participants of the session.

## Practical Approach to IFRS 16 & Audit Opinions – 8 January 2020

The second session of IFRS & Audit group attended by 49 members who had a discussion on "Practical Approach to IFRS 16 & Audit Opinions" by CA Baasab Deyb, Partner, RSM UAE and "Audit Opinions" by CA Anish Mehta, Chairman, ICAI Dubai Chapter NPIO.



## "E-Commerce - Reshaping Retail" & "Dubai Retail 2020 & Beyond" - 11 January 2020

Focus Group on Retail, Travel & Tourism held its first session which covers E-Commerce - Reshaping Retail and Dubai Retail 2020 and Beyond which were delivered by Mr. Mosam Gadia, Senior Vice President Finance, NOON and Mr. Dawesh Bishnoiwere, Consultant. This focus group is being led by CA Harikishan Rankawat with the support of CA Dheeraj Ranasaria and CA Saurabh Taparia. There were 16 members who participated the session.



### Technicalities of the Construction Cycle & Project Financing – 13 December 2019







Thefirstsessionorganized by CASangeetha Nahar, Team Leader of Focus Group - Construction, Real Estate, Development & Hospitality was held on 14 Dec 2019 with a session on "Technicalities of the Construction Cycle" delivered by Mr. Manish Kashyap, Director, Civil Matrix Contracting LLC and "Project Financing" discussed by CA Amit Singhania, Co-Founder & Director, Krystal Financial Consultants. The session was participated by 31 members.

## Cost Control in Construction and Valuations of Real Estate & Contracting Companies -7 February 2020



The second session organized by CA Sangeetha Naharwas led by Mr. Sameer Mungre, Commercial Manager, Kulkarni Quantity Surveyors; Mr. Jaipal Singh, Head of QS and Cost Control, Green Bridge Construction and CA Hema Sankaran, Managing Director, Nucleus Consulting FZ LLE. There were 28 members who participated the session.



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## Robotic Process Automation 21 December 2019



Focus Group on Technology held its first session with a title "Robotic Process Automation" participated by 42 members. The session was facilitated by Mr. Bobby Thomas, Delivery Head, Finesse Global and CA Giridhar LS, Managing Director, Robotic Solutions and delivered a session on "Understanding Robotic Process Automation" and "Where CA Fits in Robotic Process Automation", respectively.

### Face Off With Bots - 25 January 2020

The second session organized by CA Jai Prakash Agarwal, Team Leader of Focus Group – Technology, with participation of 28 members, was held on 25 January 2020 with a session on "Face Off with Bots" delivered by Mr. Anil Nair, Founder, GIBots.











"Latest Trends in Healthcare Sector" and "Education -Disruption is the new NORMAL" - 18 January 2020





Healthcare & Education group held its first session and focused on topics "Latest Trends in Healthcare sector" delivered by CA Davendra Mal Singhvi, CFO, Saudi German Hospital; CA Srinivas Achar, Healthcare Expert; CA Rajesh Maniyanghat, CFO, Garhoud Private Hospital and "Education: Disruption is the new NORMAL" by Mr. Krishnan Gopi, Chief Disruption Officer, GEMS Education Group, participated by 27 members. This focus group is being led by CA Sheetal Soni.



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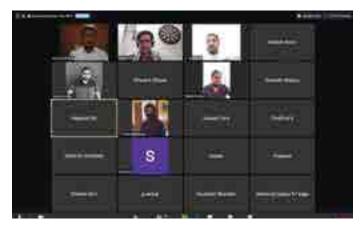
### **EVENTS RECAP - FOCUS GROUP - ONLINE EVENTS**

## **Banking, Financial Services and Insurance (BFSI)**









Focus Group, conducted various online sessions and engaged in group discussion on various topics, some of the critical topics in discussion are provided below.

- #Basics of Financial Market Dynamics & Emergence of Alternate Financing in GCC
- Views on UAE market and impact for SME & Corporates in the Uncertain time & silver lining to look for.
- Views on circular issued "Dubai banks announce business relief package for customers as part of support for UAE economy"

- Investment Opportunities amidst Crisis
   Market Outlook and Trends Stock &
   Commodity Market
- Stock and commodity market outlook 2020 & beyond. These group discussion and expert views are predominantly conducted by our ownmembers possessing expert knowledge and passion to share and learn.

Some of the core contributors of the BFSI Focus group are: CA Shantanu Ghate, CA. Kanhaiya Rathi, CA Dhaval Jasani, CA Ashit Sanghvi, CA Rajgopal Pai, CA Pratik Shah, CA Jigar Doshi, CA Bhavin Raithatha, CA Amit Singhania, CA. Shubham Jain, CA Utsav Sharma

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### **EVENTS RECAP: FOCUS GROUP - ONLINE EVENTS**

### VAT on Recharge to HO / Group Companies - 13 March 2020

A live webcast on VAT which focused on a topic of "Recharge to HO / Group Companies" was held on 13 March 2020 led by CA Manoj Agarwal, and CA Jay Duseja, Senior Manager - Tax, MMJS Consulting.

# Salient Features of Mixed-Use Development -Success and Pitfalls & Highlights of Law No.6 of 2019, Ownership of Jointly Owned Real Property in Dubai - 21 March 2020

ICAI Dubai Chapter organized another live webcast which featured topics on "Salient Features of Mixed-Use Development - Success and Pitfalls" & "Highlights of Law No. 6 of 2019, Ownership of Jointly Owned Real Property in the Emirate of Dubai" delivered by Mr. Uma Balasubramaniam, Director / Partner, SAGE FZC and CA. Sangeetha Nahar.

#### The New Normal - 2 April 2020

Alive webcast on Future of Education Sector – The New Normal led by CA Sheetal Soni was facilitated by Mr. John Stow, Partner, Hamilton Education and Mr. Kamal Gupta, Founder Chairman, KMAP Capital who gave a talk on "Online Education, Artificial Intelligence (AI) & Augmented Reality (AR) in Education Sector" and "Latest Trends and Disruptions in Education Sector".

### VAT: Management – Auditor Face off - A Role Play/Technicalities of Registration and Tax Group – 4 April 2020

Another VAT session was organized with topics on "Technicalities of Registration and Tax Group" by CA Milan Shah, Owner, Credence Consultancy and CA Umang Shah, Tax Manager, leading Real Estate group; and "Management Auditor Face off – A Role Play" by CA Nirav Shah, Director, FAME Advisory DMCC and CA Dilip Jain, Internal Audit – VAT & IFRS 16 Advisory, Oasis Investment Co.

### Director's Remuneration - Beyond VAT, within ESR - 17 July 2020

Another VAT session coordinated by CA Manoj Agarwal, Director's Remuneration - Beyond VAT, within ESR was the focus of the session led by CA Janak Panjuani, Director, Puthran Chartered Accountants. CPE: 2 Hours

### **Decoding KSA-UAE - 21 August 2020**

A VAT session on Decoding KSA-UAE Double Tax Treaty was organized for ICAI Dubai members led by CA Manish Arora, Senior Manager – TAX, Schneider Electric. CPE: 2 Hours

#### Be Smart, Work Smarter - 29 August 2020

In coordination of CA Jai Agarwal, a session on 'Be Smart, Work Smarter' for ICAI Dubai members was organized with speaker CA Varun Patodia, Manager Cost Planning and Control, Etisalat who focused on his topic - Smart Working with Graphs & Presentations Using Smart Applications. CPE: 2 Hours

#### What's new in OMAN VAT - 30 October 2020

Another VAT session was held on 30 October which focuses on the updates on VAT in OMAN. CA Deepak Agarwal and CA Malavika Kolera both gave an addressed to the members of ICAI Dubai chapter. CPE: 2 Hours

### De-Registration: Is it a Reset Button? 13 February 2021

ICAI Dubai organized a TAX event - De-Registration: Is it a Reset Button? The session was formed by panelists - CA Hemant Mundhra - Co-Founder of The Total CFO, CA Milan Shah - Owner of Credence Consultancy, CA Sarika Dhameja - Director - Tax Head, PKF UAE and CA Manoj Agarwal. 90 Tax group members participated the session. CPE: 2 Hours







## Excise on Sweetened Drinks & Economic Substance Regulations 30 December 2019

A webcast was held on 30 December 2019 where CA Anurag Chaturvedi, Secretary, ICAI Dubai and CA Rajiv Hira, Executive Committee Member shared details on the subject. They answered questions raised by members during live session on key areas.

## Basics of Financial Market Dynamics & Emergence of Alternate Financing in GCC - 15 March 2020

A session on "Basics of Financial Market Dynamics" & "Emergence of Alternate Financing in GCC" was organized for ICAI Dubai members through a live webcast led by CA. Shantanu Ghate, Sr. Fund Manager, Fidelis Fund and CA. Sheetal Soni, Executive Member, ICAI Dubai Chapter. Around 300+ members attended the session.

### Tally Knowledge Series 1 24 March 2020

ICAI Dubai Chapter, in coordination with Tally and was led by CA Jai Prakash Agarwal, organized Tally Knowledge Series 1 by Mr. Raghu S D, Regional Manager, TALLY. The series had a session on Tally for VAT and Tally Release 6.6 which resulted to more than 400 participants.

# Investment Opportunities amidst Crisis & Market Outlook and Trends - Stock and Commodity Market 31 March 2020

ICAI Dubai Chapter is ending March 2020 with a live webcast on Investment Opportunities amidst Crisis & Market Outlook and Trends – Stock

and Commodity Market by Mr. Vijay Valecha, Chief Investment Officer - Century Financial; CA Dhaval Jasani, Founder & CEO, ZTI and CA Shantanu Ghate, Sr. Fund Manager, Fidelis Fund. The session was coordinated by CA Rajiv Hira. More than 300 members attended the session.

## Work from Home: Safeguards, Precautions and Measures 3 April 2020

ICAI Dubai Chapter organized a live webcast led by CA Mohandas Balakrishnan, Managing Partner, AGN AI Maqtari Auditing who had a session on "Work from Home to Avoid Disruptions" and Mr. Mustafa Lotia, Practice Partner, Cyber Security & Risk Consulting who focused on topic "Work from Home - Guidelines for Organizations & their Employees to Adapt". More than 300 members attended the session.

## Meditation - A Panacea and Insights into COVID-19 (Facts and Myths) 5 April 2020

ICAI Dubai Chapter, with coordination of CA Sheetal Soni, had a live webcast on "Meditation - A Panacea" and "Insights into COVID-19 (Facts and Myths)". The webcasts were led by Sister Jyotika, Facilitator and Coordinator, Raja Yoga Center, Dubai and Dr. Faisal Asad, Consultant Respiratory Medicine, Head of Department Pulmonology, Saudi German Hospital.

### Stay Home, Break the Human Chain; Join Online, Unblock the Blockchain 6 April 2020

CA Jai Agarwal led the live webcast on "Stay Home, Break the Human Chain: Join Online. Unblock the

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Blockchain" with experts Mr. Gigo Joseph, Vice President - Blockchain Services, Chainyard who gave insights on topic "What is Blockchain?" and CA Anand Prakash Jangid, Managing Partner, AJA who gave a brief session on the topic "How Chartered Accountants can adapt

Stay Home, Stay Safe & Stay Invested in Indian Stock Market – 10 April 2020

Another interesting session on Indian Stock Market was held on 10 April coordinated by CA Harikishan Rankawat. Mr. Aashish P. Somaiyaa, MD & CEO, Motilal Oswal Asset Management Company had a session on "How to manage SIPs & Investments amid Covid-19 Correction?" while CA Motilal Oswal, Chairman & MD, Motilal Oswal Financial Services Ltd. gave members a session on "Is it good time to invest?". 300+ members participated the session.

## Using Excel as Data Analytics Tool 18 April 2020

ICAI Dubai Chapter had a learning session on EXCEL with special participation of CA Sanjeev Singhal, Vice Chairman-ASB, ICAI India who gave a keynote address to members and CA Vijay Agarwal, Big Data Analyst & Automation expert (India) who shared his skills by giving members an interesting session on "Using excel as a data analytics tool for increasing efficiency". The session had a huge number of participants which reached to more than 600.

## Managing Your Health Account and BEPS Action Points on Transfer Pricing 23 April 2020

Dr. Vishwas Chhabra, SIT FIT Guru, started the session with some important tips to increase

immunity and exercises to keep you fit followed by a session on "BEPS Action Points on Transfer Pricing - Practical Implications" by Mr. Ashutosh Rastogi, Partner - Tax, GST & Transfer Pricing Services, Amicus Services. 300+ members participated the event.

## Beyond Audit is Forensic 27 April 2020

ICAI Dubai Chapter organized an event on Beyond Audit is Forensic with CA Dayaniwas Sharma, Central Council Member, ICAI, as a keynote address and CA Durgesh Pandey, Founder Partner, DKMS & Associates who gave an address on 'Practical Approach to Forensic Audit'.

## It's Time to Transform your Adversities into Opportunities – 28 April 2020

Another interesting session participated by more than 300 members was held on 28 April led by Proctor Gallagher Institute's Chairman & Co-Founder, Bob Proctor along with Doug Dane, International Sales Director and Dipak Bhadra, Certified Consultant.

### Credit Risk Tools used in Different Segments - 2 May 2020

Asession on Credit Risk Tools was delivered by Mr. Atrideb Basu, Senior Vice President, CRIF India, Middle East & South Asia. Some of the topics he covered were credit scoring, considerations for SMEs and consideration of IFRS. The event was attended by 373 members.

## Technology for Finance - The New Normal - 5 May 2020

A technical session attended by almost 300 participants, led by ORACLE team - Ms.







Shobha Singh, Director - Strategy & Business Development Director and CA Lokendra Rawat, Strategic Accounts Leader, was organized to discussed topics on Paving Your Way to the New Normal and Transition to the New Normal.

### Decode the Economic Substance Regulations from the Beginning 12 May 2020

A technical session on ESR was delivered by CA Hanumantha Kumar, ICAI Dubai Past Chairman and ICAI Dubai's Secretary & Treasurer, CA Anurag Chaturvedi and CA Harikishan Rankawat. The session focused on topics Why ESR covers only 9 activities?, Insights to activities with practicals, Why it's important to prepare now? and Key considerations while reporting. 428 members participated the session.

### Managing Family and Business Relationships in the current times 16 May 2020

A special session on "Managing Family and Business Relationships in the current times" by TED Speaker Prof. Samish Dalal, Associate Professor & Administrator, Global PMB Program, SP Jain School of Global Management. The session was attended by ICAI Dubai members and their families.

## World after Pandemic for CAs 26 May 2020

A very timely session entitled "World after Pandemic for CAs" was organized by ICAI Dubai Chapter and was participated by 391 members. The session was led by Prof. Ranjan Das, Chairman, The Strategy Academy who focused on his topic 'Leadership Challenges and Responses in the World of Business'. CPE: 2 Hours

## A 3-Day workshop on Economic Substance Regulations in UAE 29 May 2020 (Day 1)

The Day 1 of the workshop which was attended by 385 members was led by CA Hanumantha Kumar, CA Anurag Chaturvedi & CA Manoj Agarwal who focused on the sessions – ESR - Insurance, Shipping, Funds Management & Holding Company and Structure, Models, Reports, Timelines & Guidelines. CPE: 3 Hours

### A 3-Day workshop on Economic Substance Regulations in UAE 5 June 2020 (Day 2)

The 2nd day of the workshop focused on the ESR on 'Banking & Intellectual Property Business' and 'Headquarter Business' by CA Rajiv Hira and CA Nirav Shah, moderated by CA Manoj Agarwal. 372 members participated the event. CPE: 3 Hours

## A 3-Day workshop on Economic Substance Regulations in UAE 12 June 2020 (Day 3)

The 3rd and last day of the workshop gave an insight on ESR on 'Lease - Finance Business' and 'Distribution & Service Center Business' by CA Manu Nair & CA Jai Prakash Agarwal, moderated by CA Manoj Agarwal. The last day of this 3-day workshop had a 406 number of participants. CPE: 3 Hours

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### New India post COVID19 - 30 May 2020

A joint webinar organized by Abu Dhabi, Bahrain, Dubai, Eastern Province - KSA, Kuwait & Muscat Chapter of ICAI was held on 30 May and was led by CA Mohandas Pai, Padma Shri Awardee, Chairman, Manipal Global Education who had an interesting session entitled – 'New India Post COVID-19'. CPE: 2 Hours

## Introduction to Trade Instruments, Structuring of Documentary Credit & LCs - 6 June 2020

A session, led by CA Sheetal Soni, on 'Introduction to Trade Instruments, Structuring and Preparing of Documentary Credit and Letter of Credit' was delivered by CA Sameer Balakrishnan, Assistant Vice President - Trade Specialist, Mashreq Bank. Another successful event as it was attended by more than 400 members. CPE: 2 Hours

## Ethical Leadership Lesson from Mahabharat – 19 June 2020

Another leadership session was organized by ICAI Dubai Chapter with TedX Speaker Dr. Himanshu Rai, Director, IIM Indore, India, trained 20,000 professionals and doctorate from IIM Ahmedabad. Dr. Himanshu Rai gave a wonderful session to ICAI Dubai members on 'Ethical Leadership Lesson from Mahabharat'.

### Stories of Pride & Courage of CA - 1 July 2020

An inspiring session led by our very own ICAI Dubai members CA Himanshu Bakshi and CA Leena Shetty Prajapati was held on 1 July 2020 entitled Stories of Pride & Courage of CA. As part of CA Day celebration, CA Himanshu Bakshi and

CA Leena Shetty Prajapati shared their inspiring story to the members of ICAI Dubai Chapter.

### Discovering Chartered Artist 3 July 2020

In celebration of CA Day, ICAI Dubai hosted for the first time a singing and dancing contest for its own members. There were also performances by the judges and quiz prepared for the audience. Definitely another memorable event for the CA members and their family.

# AB & CD (Automated Accounting, Blockchain, Cyber Security & Data Analytics) of Technology - 4 & 11 July 2020

In celebration of CA Day – 1 July 2020, a 2-Day virtual meeting on AB & CD of Technology was organized with Chief Guest CA Atul Gupta, ICAI President and Programme Director, CA Dayaniwas Sharma, VC DAAB & Central Council Member, ICAI. There were 2 sessions on the 1st day by CA Saurabh Goenka, Co-Founder & CEO, MindMap Digital on "Automation Accounting & Transforming Finance" and Mr. Naren Nair, Co-Founder, Naren Nair Consulting Pvt. Ltd on "Blockchain Technology & Impact on Finance World". CPE: 3 Hours

The 2nd Day of the virtual meeting was attended by CA Manu Agarwal, Chairman, DAAB & Central Council Member, ICAI as a Guest of Honour with again CA Dayaniwas Sharma as Programme Director. The speakers were CA Anil Bhandari, Technologist, Futurist & Central Council Member, ICAI and CA Amish Thakkar, Data Analyst Enthusiast who had a session on "Comprehending Cyber Security Risk in Digital Era" and "Data Analytics – Enabling Business Growth". CPE: 3 Hours







## How to use Linkedin for your Business -16 July 2020

Founder of Square Motion, Mr. Vietek Ladislaav, also a LinkedIn Video Marketing Expert gave a session to ICAI Dubai Members on 16 July 2020. The coverage of the session were – How to create a "killer" LinkedIn profile that will attract new customers?, How to ensure that your connection requests are accepted?, How to generate consistent flow of business leads from LinkedIn?, How to leverage your network for warm leads and referrals?, How to create and implement LinkedIn Content calendar? and How and what to post on your LinkedIn profile to get maximum engagement?

### **Leadership in Time of Crisis - 25 July 2020**

ICAI Dubai Chapter organized a leadership event entitled – Leadership in time of crisis "Navigating Volatility & Uncertainty". The speakers and their topics were CA Shalini Warrier, Executive Director, Chief Operating Officer & Business Head-Retail, Federal Bank, India – 'Leading the bank during crisis'; CA Kalpesh Sampat, COO, SPF Realty – 'Real Estate in Dubai: A Compelling Investment' and Dr. Shakuntala Choudhury, Data Scientist & Adjunct Professor, William Paterson University, USA – 'Leadership Role of Data Science to Combat Covid-19'. CPE: 3 Hours

### The Magic of Communication - Break the Barrier - 2 August 2020

In coordination with ICAT toastmasters Club, a virtual meeting on The Magic of Communication - Break the Barrier was held on 2 August. There was special address by TM CA Ramkrishnan Subramanian, President, ICAT with speakers and topics on CA Ravi Gopal Avadhanam - Elevate

your elevator pitch; CA Praveen Jain - Art of giving negative feedback in a positive manner; CA Aravindakshan Edayillam - We learn talking by talking and Dr. Ameya Ghanekar - Developing your personality. CPE: 2 Hours

## THE MONEY MANAGEMENT - Stories of Financial Freedom - 7 August 2020

ICAI Dubai held a virtual meeting on THE MONEY MANAGEMENT - Stories of Financial Freedom in different sectors Healthcare: Transforming into Phy-gital to enhance value for customer and business, E-Commerce: Why Agility Matters No Longer 'Good To Have', Retail: Emerging Role of Modern Day CA from a Bookkeeper to Driving Businesses and FinTech: Startup Ecosystem: CA Leverage by CA Sandeep Bardia, CA Amit Sachdeva, CA Rajat Agrawal and CA Arpit Agarwal. CPE: 2 Hours

## Celebration of 74th Independence Day of India – 15 August 2020

ICAI Dubai celebrated 74th Independence Day of India on 15 August 2020 with show host and performer Ms. Shobhana Chandramohan. There was Hasya and Veer Ras Kavi Sammelan performance by Mr. Aashish Anal, Mr. Manjeet Singh and Dr. Suresh Awasthi. The celebration was also graced by the presence of H.E. Dr. Aman Puri, Consul General of India to Dubai. The celebration was filled with musical performance, quiz, lucky draw and fun activities which were undeniably enjoyed by the members and their families.

### Tally's Best Practices & Audit Techniques - 31 August 2020

Closing August 2020 with a session on 'Tally's Best Practices & Audit Techniques' by Tally's

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Country Lead - Sales GTM, Mr. Deepak George and Regional Manager, Mr. Raghu S D. More than 150 members attended the session. CPE: 2 Hours

### Understanding IFRS - IFRS Knowledge Check Quiz (Part 1) - 5 September 2020

Another interesting session on IFRS was held for ICAI Dubai members and led by Game Masters – CA Abbas Ali Mirza, Past Chairman, ICAI Dubai Chapter, CA Ashok Mehngi, Vice President – Finance, GEMS Education and CA Anish Mehta, Chairman, ICAI Dubai Chapter. Members of the chapter actively participated the quiz session which seemed to be like an IFRS refresher to them. CPE: 2 Hours

### ESR in UAE - Recent Updates - 16 September 2020

A Recent Update on Economic Substance Regulations session was held on 16 September via zoom meeting. CA Nilesh Ashar, Partner Tax, KPMG Lower Gulf Limited led the session for the members of ICAI Dubai Chapter. CPE: 2 Hours

### LIMITLESS by the World's Renowned Mentalist Nicolai Friedrich -25 September 2020

The ICAI Dubai Chapter, in association with AGP World and HDFC Bank, organized a magical evening with the World's Renowned Mentalist – Nicolai Friedrich. In his showentitled – LIMITLESS, he showcased a mind-blowing performance and extravagant magic live via zoom. Members were thrilled by this experience as some of them were able to participate and experience the magic of Nicolai Friedrich.

## Understanding Intricacies of Indirect Tax & Critical Provisions of GST -26 September 2020

A students' event was held on 26 September led by CA Rajiv Hira. The speaker of the session was by CA Ashu Dalmia, Managing Partner, AAP & Co. who focused on topics – 1. Journey of 3 years in GST, 2. Constitution: An Overview from GST Perspective and 3. GST structure and few important aspects about (a) Nature of Supply, (b) Input Tax Credit and (c) Demand & Recovery.

## Emerging Trends due to Technology and Pandemic - 10 October 2020

The Vice President of ICAI, CA Nihar Niranjan Jambusaria accepted ICAI Dubai Chapter's invitation as a Guest of Honour of the virtual event on Emerging Trends due to Technology and Pandemic along with CA Kaleeswaran Arunachalam, Global Chief Financial Officer, Eicher Motors Limited who gave an insight to 'Changing role of CFOs and their perspective' and CA Sanjay Vij, Partner, S.R. Batliboi & Co LLP who focused on topic 'Changing role of Auditors and their perspective'. CPE: 2 Hours

### CAREER in the Era of COVID & Beyond -24 October 2020

ICAI Dubai held a virtual meeting on CAREER in the Era of COVID & Beyond with speakers Ms. Swapna Thindiath, HR Lead, CRIF UAE & Egypt who gave a session on 'What has changed in our corporate culture since the pandemic' and Ms. Devanjali Rishi, Associate Director, Michael Page who focused on topic 'How to prepare for next Career Move, dos and don'ts'. CPE: 2 Hours





## Protect Yourself, Organisation and Data - 28 October 2020

ICAI Dubai Chapter organized another interesting session on 'Protect Yourself, Organisation and Data'. Founder & MD of Gargash Insurance Services LLC, Mr. Mustafa Vazayil led the event with his session on 'How to restructure insurance plan' while Clyde & Co's, Partner - Mr. Ben Smith and Senior Associate - Mr. Ben Gibson had a timely discussion on 'Know about UBO rules' and 'Know about Data Privacy Laws'. CPE: 2 Hours

### Workshop on Pathways to ICAEW Membership – 4 November 2020

In partnership with ICAI, ICAEW offer a route into ICAEW membership through the pathway scheme for those with over five year of full ICAI Membership. Members of ICAI Dubai Chapter actively participated the online workshop which gave a discussion on ICAEW membership, application details and the ways that ICAEW can support the members. The workshop was led by the Chairmen of Middle East Chapters.

### Phir Se Dhamaal! - 11 November 2020

ICAI Dubai Chapter celebrated Diwali by organizing a wonderful session for the members and their families. Live via ZOOM, the celebration was filled with singing and dancing performances by Ms. Sugandha Mishra and launching of members' initiative 'Creative Cookbook'. To make the celebration more special, ICAI Dubai Chapter also arranged a gift hamper for its members which was delivered directly to their homes, another opportunity to bring joy to everyone. THE BEST PICTURE contest was introduced by the chapter in which members took their photo with their family while holding the gift they received from the chapter. The celebration ended with a game of tambola which saw participation by a large number of members.

## Outlook on Indian Markets Is it the right to invest? - 18 November 2020

In association with HDFC Bank and AGP World, another interesting session was held on 18 November 2020 led by Mr. Prashant Jain, Executive Director & Chief Investment Officer, HDFC Mutual Fund. A timely question – Is it the right time to invest? was the focus of the session which received a good feedback from members who participated the event. CPE: 2 Hours

## FINANCIAL CRIME RISK - Changing landscape of AML and its compliance 12 December 2020

In coordination of CA Rajiv Hira, a session on Financial Crime Risk - Changing landscape of AML and its compliance was organized for ICAl Dubai members. The session was led by speakers - CA. Nishanth Nottath, Senior Anti Financial Crime Professional, Mr. Aziz Mahdi, Banking Professional - Compliance Risk and Mr. Pramod Sharma, Founder & CEO, Intellewings with their topics - Insights from an experienced banker on Financial Crime Risk, Developments in the regulatory landscape and AML / CFT compliance, using technology, and search engines. CPE: 2 Hours

### ESR – Let's Get Substantive -Notification and Annual Reporting 19 December 2020

Another session on Economic Substance Regulations was held on 19 December led by CA Hanumantha Kumar and CA Jai Prakash Agarwal and moderated by CA Manoj Agarwal. The session focused on topics - Recent Developments on Notification & Annual Return and Simplifying Filing Requirements. The session was participated by more than 500 members. CPE: 2 Hours

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# START-UPS & ANGEL INVESTING - Decoding Private Markets, its Landscape & Opportunities – 16 January 2021

In coordination of CA Sheetal Soni, ICAI Dubai Chapter held an investment event with speakers from LetsVenture - Ms. Syna Dehnugara, CA Nimesh Kampani, President, Mr. Sanjay Jha, Co-Founder & Chief Product Officer and also from PropTiger.com, Housing.com & Makaan.com - CA Vikas Wadhawan, CFO and Marwari Catalysts Ventures - CA Devesh Rakhecha, Founder & COO. Members were overwhelmed on the event which resulted to 294 participants. CPE: 3 Hours

## THE GREAT REBOOT - Investment Outlook & Trends - 23 January 2021

In association with Bank of Singapore, the session on THE GREAT REBOOT - Investment Outlook & Trends was held on 23 Jan 2021. Speakers from Bank of Singapore were CA Kirit Chauhan - Senior Executive Officer & Managing Director, Mr. Saaish Sukumaran - Head of PMG Management, Mr. Salman Bajwa - Managed Investments, Mr. Karim Aita - Investment Counselor joined by CA Nilesh Shah - Managing Director of Kotak Mahindra Asset Management Company Limited and Mr. Farouk Soussa - Senior Economist of Goldman Sachs. The session was joined by 300 members. CPE: 2 Hours

### Indian Union Budget 2021 - Impact Analysis - 2 February 2021

This year's Union Budget for 2021 with a theme "Decoding Budget 2021 and Impact Analysis" was organized virtually led by Swami Ramdev Ji - International Yoga Guru & Founder, Patanjali Trust and Group Companies, CA. Dr. Girish

Ahuja - Tax Guru & Healthcare Enthusiast who gave a talk on "Changes in Tax Provisions and Impact on Corporates & Individuals" and Mr. Saurabh Mukherjea - Founder and CIO, Marcellus Investment Managers. The event received a lot of appreciation from members of the chapter and resulted to more than 300 participation. CPE: 3 Hours

## The Waves of Disruptions across Healthcare and Education sector 6 February 2021

With the help of Executive Member, CA Sheetal Soni, another event on Healthcare and Education sector was organized on 6 February. The session includes How B2B E-commerce will disrupt the healthcare industry, How stage is set for Next Unicorn in Healthcare from India and EdTech - How Digitization is Disrupting Education Industry by Mr. Sascha Winter - Chief Executive Officer of MedGroup LLC, Mr. Pankaj Sindhu - Founder & Director, WONDRx and Mr. Raman Thiagarajan - Founder, Investor, Social Entrepreneur & Ex Partner - McKinsey. CPE: 2 Hours

## Accelerating Towards Transformation - 2021 - 20 February 2021

A technical session on Accelerating Towards Transformation – 2021 was held in association with Oracle. The sessions were led by the Keynote Speaker - CA Atul Kumar Gupta, ICAl Past President. CA Lokendra Rawat, Ms. Shobha Singh from Oracle had a session on The Changing Role of Finance – Pivoting towards Growth and panelists - Mr. Rajeev Kakar of Dunia Finance, Mr. Anshul Srivastav - Global Chief Information Officer and Chief Digital Officer, CA Ramanathan Vaidyanathan of Union Insurance Company PJSC and Mr. Rahul Misra of Oracle, moderated by ICAI Dubai Chairman - CA Anish Mehta and Ms. Shobha Singh. CPE: 2 Hours







### **Photo Gallery**



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### **Photo Gallery**































### **Photo Gallery**

















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#### Overseas Office Activity Report - October 2019 to March 2021

# Dubai chapter support for students and members to Overseas office, Dubai

The Overseas office of ICAI in Dubai, serving Middle East and Africa, had conducted the following activities in Dubai where the office received significant support from the Managing Committee and Members of Dubai chapter to serve the students and members from the emirate of Dubai and few other Emirates in UAE.

#### **Students**

The office conducted classes for Foundation, Intermediate and Final students where students pursuing Chartered Accountancy from UAE participated in different months over the period.

#### **Foundation**

The classes for November 2020 examination was conducted during the period between June 20 to September 20, where fifteen students participated in the classes.

#### **Intermediate**

The classes were conducted for November 2020 examination, between April 2020 to March 2020 and eighteen students attended the same.

#### **Final**

For the two subjects from Group 1 including 'Financial Reporting' and 'Strategic Financial Management', the classes for November 20 examination was conducted until October 2020, where fifteen students participated in the classes.

Auditing classes for November 2019 examination were conducted during the months of September and October 2019 where fourteen students participated in the classes.

For the subject 'Direct Taxes', the classes were conducted for November 2019 examination where conducted until October 2019, where thirteen students participated in the classes.

#### **Students Certificate Courses**

The students at Intermediate and Final level have to complete the certificate courses for moving ahead with their eligibility to pursue articleship/appear in Examination and many batches were conducted over the period.

## ICITSS – MCS Course for students at Intermediate Level

The 26th batch of ICITSS - MCS Course for students at intermediate level was conducted in the months of November and December 2019 where eighteen students participated in the batch.

## Advanced ICITSS - MCS Course for students at Final Level

The 25th Batch of Advanced ICITSS – MCS Course conducted in the months of November and December 2019 where eighteen students participated in the batch.

The 26th Batch of Advanced ICITSS – MCS Course conducted in the months of April and March 2020 where sixteen students participated in the batch.

# Advanced ICITSS – ITT Course for students at Final level

The 5th batch of Advanced IT Training was conducted at Overseas Office of ICAI during the month of January 2021 where eleven students attended the course and successfully completed their online examinations.





#### Overseas Office Activity Report - October 2019 to March 2021

# ICITSS - ITT Course for students at Intermediate level

The 18th batch of IT Training were conducted at our Overseas Office of ICAI during the month of November and December 2019 and fifteen students attended the course.

#### **MEMBERS COURSES**

#### **Blockchain Programme**

The Executive Program on Blockchain of five days, as the third batch in Dubai was scheduled in the months of October & November 2019 and had a participation of twelve members from the city of Dubai.

#### **IFRS**

The Certificate Course on IFRS, batch 17, was scheduled during the months of November and December 2019 and had a participation of twenty members from the parts of Dubai and Northern Emirates.

#### **UAE VAT**

The 1st batch of UAE VAT in virtual mode was conducted in the months of September and October 2020 which had participation of One hundred and two members from the middle East.

#### **Examination**

Between the period of October 2019 to Feb 2021, the examinations were conducted three times, where the Executive Committee of Dubai chapter played a significant role of observers during the three examinations and students participation in examinations at different periods is shared below:

Nov 2019	Foundation	Intermediate	Final
Appeared	149	2	211
Nov 2020	Foundation	Intermediate	Final
Appeared	53 9	2	173
Jan 2021	Foundation	Intermediate	Final
Appeared	13	57	100

#### **ATTENDANCE - MANAGING COMMITTEE MEETINGS**

From the conclusion of last Annual General Meeting to date of this report, the Managing Committee held 15 meetings and the details of each committee members' attendance is given below.

Committee Members	Total Meetings	Meetings Attended	Meetings Absent
CA Anish Mehta	15	15	0
CA Sundar Nurani	15	15	0
CA Anurag Chaturvedi	15	15	0
CA Harikishan Rankawat	15	14	1
CA Manoj Agarwal	15	15	0
CA Jai Prakash Agarwal	15	14	1
CA Sangeetha Nahar	15	14	1
CA Sheetal Soni	15	13	2
CA Rajiv Hira	15	15	0







"A great beginning by the new committee. Truly Women Power displayed by the speakers. Good luck to the team."

"New committee has started with a bang! I thoroughly enjoyed the sessions. It would be great if we can get speakers like Priya."

"Overall the venue and arrangements were good, kudos to new Excom on successful execution of their first event."

"Well organized dinner arrangements by the hotel staff, which ensured that there was no rush and you could have your dinner comfortably."

# Launch of Dubai Fitness Challenge and Learning Session on Excise, ESR & TP Regulations - 18 October 2019

"Thanks for a shift in Friday session instead of regular Saturday. Keep it up."

"Keep up the good work with quality speakers and interesting topics. I think, more time should be kept for Q & A because there is practical learning in them."

"Great venue and great timing."

"Breakfast meeting is a good idea on Fridays. You save on costs and thus can organize more "knowledge series events."



## Total Dhamaal Live on Stage 26 October 2019

"It was really nice and unique experience. Best part is first time committee organized something where they allowed kids and parents as well. It was really nice Diwali celebration with family and friends."

"This was an excellent event. We should be focusing at doing such quality events (for both entertainment and professional category) rather than doing too many event which very few people attends."

"Everything was planned and executed perfect, would be great to have more such events with family."

# INVESTMENTS - Opportunities in India, UAE & Global Market 9 November 2019

"Very good venue & good speakers with nice topics."

"The seminar was excellent &it will definitely help us in the management of our personal investment portfolio. Such session should be organized every year as it covers both the macro & micro economic outlook from the point of view of the fund managers. CA Sailesh Bhan talked about availability of companies with high Alpha for investment, but the tools on how to shortlist them were not discussed probably due to time constrained. A detailed session on this will surely help retail investors like us."

"Very good change & well managed as always!"

"Great new venue, excellent food arrangements - no rush seen at the service counters."







### Workshop on Advanced Excel Training and Power BI – 15 November 2019

"Fantastic session."

"A very interactive and practical workshop provided by exceptional trainers. Despite having a slow working audience, the facilitators were able to switch the pace of training. Thank you so much facilitators. For organizers, I would suggest that we have a pre-quiz prior to any practical workshops, then filter the audience into two teams based on their capabilities i.e. one for Basic Excel training and Advanced Excel training. The reason for such suggestion is that, due to the slow paced audience, there were many areas which could not be covered by the facilitators. For example: Out of the 18 Excel case studies, we were able to cover only 3 to 4. Hope the feedback is taken positively for effective utilization of the facilitator's time for the training."

#### Annual Sports Carnival 2019 20 December 2019

"Warm up along side choreographer was fantastic idea, probably he would be little upstage so that people at the back side could also follow his steps properly. Variety of food was very aptly selected. Thanks for the nice event, a wonderful effort put in to do this. Hats Off!"

"Everything very well organized. Kudos to the management committee."

"We should have sports carnival at least twice a year."

#### New UAE VAT & Excise Rules 14 December 2019

"We are really interested to have more sessions on live topics like this and IFRS items."

"Excellent and useful seminar. Pls try to conduct like this professionally helpful seminar."

"Conduct more programs like this which is useful professional development."

### Master Class on IFRS 16 - Leases - 22 December 2019

"Very good and detailed presentation on the subject, thank you for arranging the wonderful session."

"Excellent Presentations - The best thing I liked was that the speaker had enough time to cover the topic. It was a shame that people iust walked out towards the end."

"Subject Expert from India is always the best."

"Please keep such events frequently"







"Overall a very good session as current
"The program was well organised and
I would like to congratulate the entire
organising committee. One suggestion that
such heavy law session should be in morning
fresh time."

"Excellently organised keep it up."

# Global Economy Current Trends & Cyprus A Gateway of Opportunities – 15 February 2020

"Its highly interactive and Good insight about Global economy from panel."

"Venue is too good, good car park and good space. We can continue to this place if it is economically feasible."

This time venue managed very good & food is tasty.



## Indian Union Budget 2020: Impact Analysis & Key Takeaways – 10 February 2020

"The content of the session was par excellence and I am very much happy with the events managed by EXCOM."

"More lectures from Mr. Girish Ahuja will improve our knowledge in grasping the Income tax comfortably."

"CA Dr. Ahuja was mind blowing. Great venue and great timing."

## Wills, Wealth and Passion - 29 February 2020

"Well arranged and very relevant topics, this seminar was apt to remove many doubts.

Kudos to the Chairman and his team."

"Perfectly arranged and speakers were fantastic. Nothing all going on perfect with efficient team of EXCOM Dubai."

"Topics were relevant and very helpful for our planning."







# 38th ANNUAL INTERNATIONAL CONFERENCE - Leading by Passion, The Best from the Rest - 26 December 2020

Well thought, well done, amazing, a whole edu-taining extravaganza unforgettable experience in event, kudos to excom!

Wow! Another wonderful event. Well planned and full of creativity. Kudos to everyone involved.

Excellent event lots of hard work by EXCOM, team and their families support.

Amazing event - we keep raising the bar higher! Congratulations to the excom!

Thanks for the Excom for successful conduct of annual ICAI - Dubai convention with highly inspiring themes and leaders.

Definitely very well organized and clearly lot of time/efforts have gone into it. Best part was the quality of speakers to the event. Thanks for going an extra mile each time.

Kudos to the Excom for the effort put behind the first ever Virtual Annual Conference of the ICAI Dubai Chapter! Really Impressive Virtual Set Up using State of the Art Technology. Kudos to the hard work of all the Excom Members in putting together a great show.

Superb virtual conference!! Have not seen a better presentation and format. It is another amazing achievement by Anish and the committee. Really leading be example and passion driven by technology and details.

Congratulations to the entire team for putting up a great and memorable event. Shows how the use of technology has changed the way the think and act.

Truly living to the Tag line of Annual Conference. Excellent & unique experience. Kudos to entire excom for the hard work.

## Phir Se Dhamaal! Live on Zoom - 11 November 2020

Appreciate the tremendous effort put in by Anishji and team. To organize a Bingo like this not easy. Well done. The programme was a massive success.

A big congratulations to the entire team on the thoughtful initiative and effort. Happy Diwali!

Thank you very much to icai Dubai Chapter Committee for sharing sweetness in our life in this pandemic situation.

Hats off to Anish and team for a fantastic evening. U guys have loads of patience with special mention of Anish n Jay. Handling a bingo like this with such a big online audience is not an easy job. Great work TEAM ANISH.

Excellent efforts in putting together a great evening. Thank you Anishsaab and the entire Excom team. Tremendous success indeed.

Really enjoyed it.









## 7 SINOPHARM Vaccination Drives for COVID 19 organized by ICAI Dubai Chapter

Thanks to all committee members. I salute to them and their consistent, tireless and inner souled commitment to make every drive as successful drive. It's not only the managing committee but this is truly a proactive and energetic committee. I learnt a lesson today from the dedicated committee members that they sacrifice their time and joy for all of us. I think this is the time to introspect and I decided that I will be available for any work, committee decides, it would be my joy and privilege to be part of the drives/programme/ events of the future. efforts in putting together a great evening. Tremendous success indeed. Really enjoyed it.

Extremely well organized today. Was smooth and done without any hassle. Many thanks and kudos to the Excom!

Well done Committee members. Thanks for your time and efforts for the benefit of members and their families. Keep up the good work. No doubt our chapter is best chapter outside India year after year. May god bless you with more.

Hats off to organisers of 2nd dose. Very well done. What a difference between the first and 2nd. The organisers rectified all issues faced during first and made it very smooth for 2nd. Great job!

This was a brilliant job hats off to the Managing Committee as a feather in their cap for the excellent service provided to the members and their families stay Blessed healthy and safe too.

Well done CA Anish, Sundar, Anurag, Hari & entire Excom, you have shown extraordinary leadership in this difficult time.

#### Indian Union Budget 2021 - Impact Analysis - 2 February 2021

Anish ji & entire Excom team, today's session was excellent!!! All such good speakers with such amassed knowledge! It was very enlightening for all of us! Thank you for arranging this! Excellent efforts in putting together a great evening. Tremendous success indeed. Really enjoyed it.

ICAI team thank you for organising this fantastically enlightening event. Excellent speakers imparting knowledge with amazing energy. Not a single dull moment.

Great Session Anish Bhai and the entire Excom Team. A great combination of the Three Gurus who were all a name of great respect and reputation in their respective domains.

Once again, Our Chapter's ExCom has done a thoughtful job to have these three-pronged Presenters but converging on our wellbeing.







### **Excom in Action**















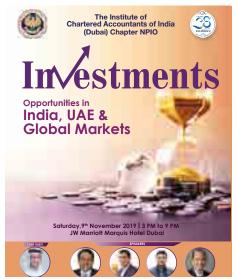




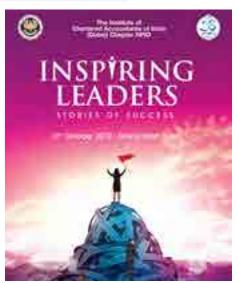
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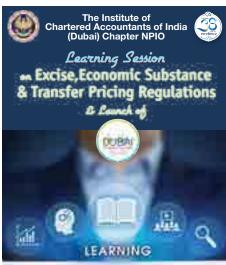








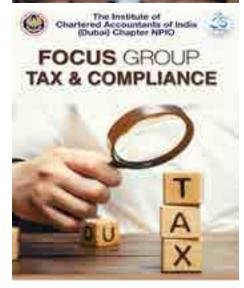




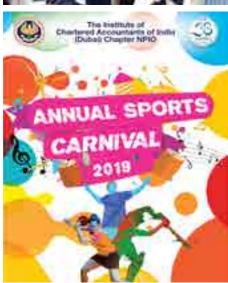








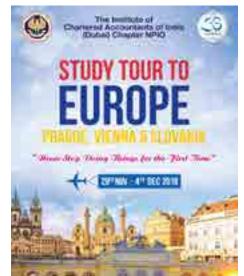


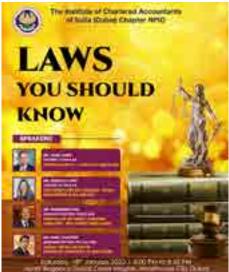






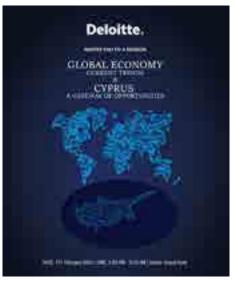


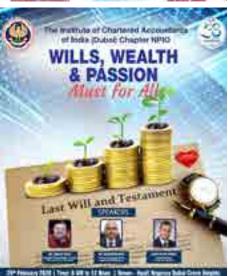




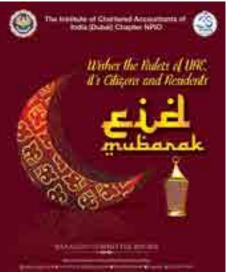


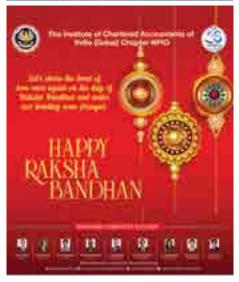










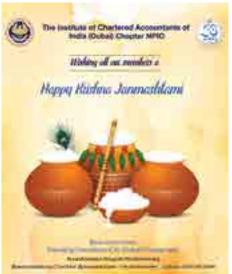


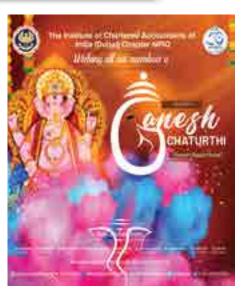
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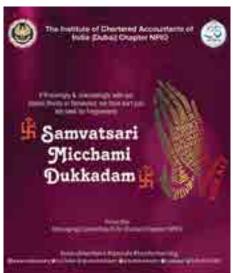


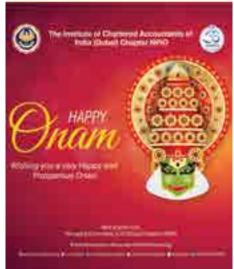


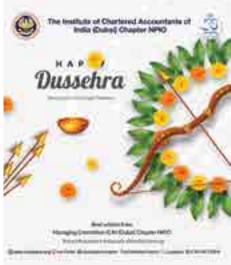


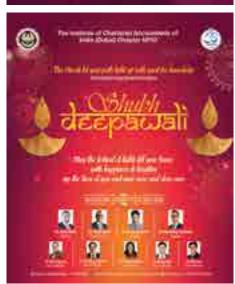
















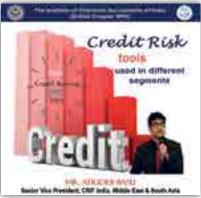
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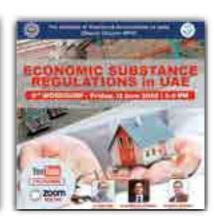


















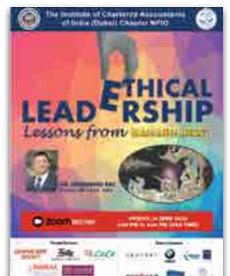














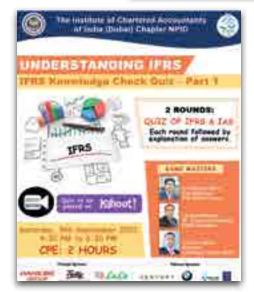


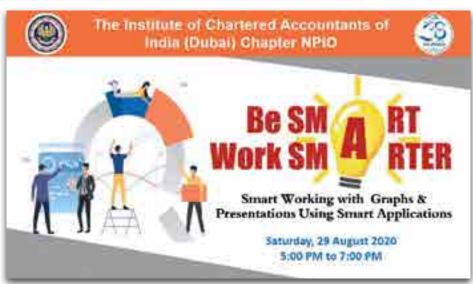


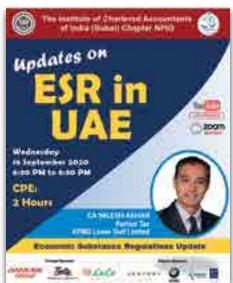


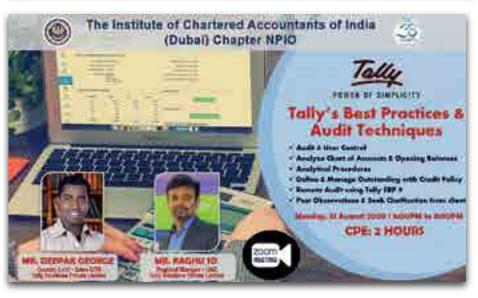






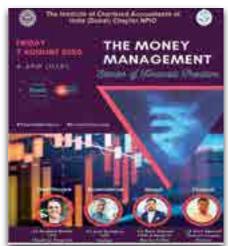












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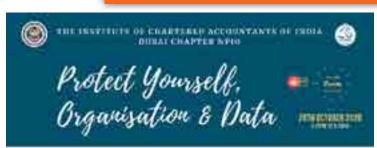


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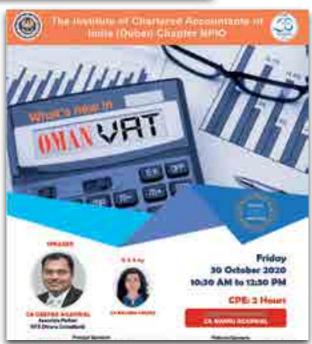


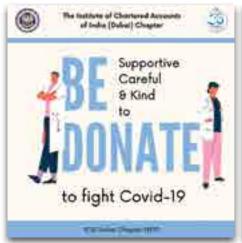


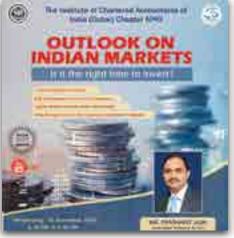


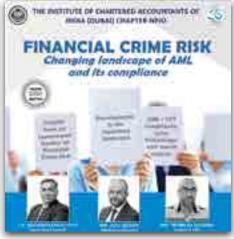


















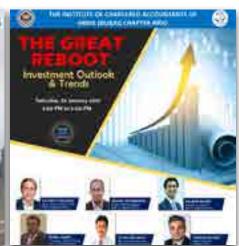
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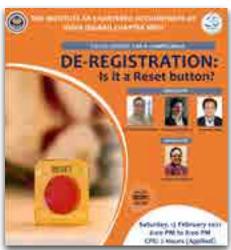




















### Salutations to the Past Chairmen

The Institute of Chartered Accountants of India (Dubai) Chapter NPIO (Estd. 1982)





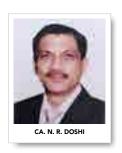
















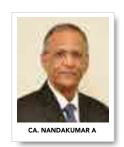




























#### PROPERTURAL SHIPE

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#### ICAI Dubai Chapter announces new managing committee

Polyandronian in 2010



#### Institute's presence in UAE felt across all critical sectors of economy

The instricts of Chartered Accountants of India (Dultar) Chapter 18/10 has appointed a new managing constitute for 2019-20: led by the may chairman. Arisch Mohta.

The other appointments were Simdar Nursen as vice chairman, Alsung Chahriredi as secontary and Hisrichhan Bunkawat as treasure: The Chapter also unlicted Manoj Agenral. Jia Agunual, Sangemba Bahar, Sheetal Soip and Rajiv Plan as executive members of the committee:

The ICAI is the single-largest etanously professional Gody to the world with over 20%,000 morehors. It has been in mortance for over 37 years and him 35 overseus cluspters, with Dulini für linguit with over 3,500 registered. meshes.

The the selection as chairman, Makita said. We continuously time to appeals technical blowlodge of our ministra-By Jensping learned speakers, avolvemental leaders and inclinated experts to share expertise and enhance knowledge of our stakeholders. We every the recognition as a previous accounting body not only as our house country but also plobally, for its contribution in the fields of education, professional development, maintenance of high accounting, auditing and ethical tlandards."

The ICAN presence in the MAE to Nft across all sectors of economy such as financial services, auditing and assurance, banks, industries and government establishments, sparring over 1,400 organisations. Digitalisation and antomotion is fouring the key financial releat to be redefined. If says it will organize several on regulatory changes, IFRS, auditing, laws affecting fiffile, digital revolution and others, and will involve and provide anyight into Expo 2020. initiations to its members.

dominace@ithelogitiesex.com





#### Financial independence key for women empowerment

many had not been been all a promise of the latter

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#### Elmandal Independence to boost women's role in society





#### Excise tax: Firms urged to count stocks by Nov 30

#### Excise tax in UAE: Firms urged to count stocks by November 30



The LIAE will levy excise tax on e-smoking devices and tooks and sweetened heverages from December 1.

Decisions or the GPA have been witted by come they excels by Minimiles 10 or online; security unit pay the entropy model price and bacan the goods, has expects used an findey

Thomally, the present its component result to obsery than increasing in Normaline AS, 2018, court whom of products that they force subject to excess has an shortly after they bove to Micrae setten which details of all the volume of record late. And they must be provided by which is applicable on the short count." and Thomas Swelme, partner at marks Stabile God Tax Containing and as allitude prelimina of tax line.

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The UAE will be yet become been understanding the tour and Nath and immediate becomes time becaming it.

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### Indian rupee may hit 23 vs UAE dirham; FDs not the best investment

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#### India set to be world's fastest growing economy





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#### Simplification of tax system will help India economy on long-term basis: Analysts

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#### Simplification of tax system to help India on long-term basis











# ICAI Dubai best chapter for 7th year

#### Staff Report

buwal.— The justitute of Chartered Accommitted Injus (Dubo) Charter NPRO was awarded with Thest Overseas Chapter Award for 2019, for its excelled contribution to wards professional development, imparting browledge and infussiing awardens on the modern digital weekl and their services for morebers, madens and society.

It is a unique schievement or the Delial Chapter has won the exent for the arresult consecutive () an since its inception.

ICAV Defini Chapter chairman Armsh Mehra and immediuse past chairman Mahimuod Bangare, along with vice chairman Sondar Norani and secretary Annuag Chairmed inceived the Award tions Lox Sahha Speaker Om Bitta and Indian Minimus of State Sor Fiamor Averag Tushur at the John semal fraction of the Impions of Chartered Accommunis of India lekhin New Defiti

The award less encovert in the



CONGRATULATIONS: ICAS Outsal Chapter has been recognised for several world-class hittatives. — Supplied photo

presence of ICAI provident Fratiella Chitajed, and vice-prandent Atail Komar Dapta: and NIRC charman Harish Kumar Chaudhary Jian, along with several othtr dignituries.

er dignitaries.

ICAI Debai Chapter has been conducting a variety of events for inhancing the knowledge on liseal and regulatory lamberage, imparting awareness on rapidly trans-

forming technology and in impact on workspace and recountry, enligheroring on if RS the jebul accounting standard, multi-densitional networking with business communities and social runsis for families. The sentings have been to seeing indo-traff busings with the participative of mission from high runsibles.

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### ICAI Dubai best chapter for 7th year

Fried on March 18, 2020



















The listitute of Chartered Accountants of limin (Dubw) Chapter NPO was awarded with Best Overseas Chapter Award for 2019, for its excellent contribution towards professional development, imparting knowledge and enhancing awareness on the modern digital world and their services for members, students and society

It is a usage achievement as the Dubar Chapter has won the award for the seventh consecutive time since its inception

ICAI Dubai Chapter chairman Anish Mehta and immediate past chairman Mahingod Bangara, along with vicechairman Sundar Niurani andi secretary Anning Chaturvedi received the Award from Lok Sabha Speaker Om Birla and Indian Mounter of State for Finance Awaray Thaker at the 70th annual function of the institute of Chartered. Accountants of India held in New Delta

The minid was received in the psesence of ICAL president Prafulla Chhajed, and vice-president Atul Xumax Gupta and NIIIC chairman Hartsh Kirmer Chaudhary Jain, along with several other dignitaries.

ICAI Dubai Chapter has been conducting a variety of events for enhancing the knowledge on fiscal and regulatory landscape, imparting awareness on rapidly transforming technology and its impact on workspace and economy, ealightening on IFRS the global accounting standard, multi-dissensional betweening with licesiness communities and social events for timples. The seminars have been fostering ando UAE bonding with the participation of ministers from both countries.

business@khaleetimes.com













UAE among top 20 foreign investment magnets: Report

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situation was managed
and its strategy to recover
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#### DIFC bests odds, attracts more firms despite Covid

#### Managing risks in VUCA environment

Print on August 20, 2007; Unit systems on August 20, 2000 or 61 02 per-



















#### The Institute of Chartered Accountants of India (Dubal) Chapter NPIO

#### Identify risks to understand your business potential

Namadays, we often final about the managerial accompre VUCA representing voloticity, uncertainty, complexity, an ambiguity that conflates the reality of the business covironment and the challenges of tisk management. We all to That companies are to the biomises of tabling sinks for rewards. Situated between the companies and the precision the ends

The manifestation of VUCA can be seen in many farms - a number colleges in commutity proved, cyber security. Threats, numeral dispatters, technological glitches, and more recently, Covid-19.

#### CHARACTERISTICS OF A SUCCESSFUL COMPANY IN THE MIDIST:

while true management pure upon soft continue to be reviewed, compounts need to prostitively adopt a VDCA iron when replementing risk management, including each please of the risk management process. in the corporate governance urons, the principle of establishing of a sound system of sisk management is a gene accounted global name in the Code of Corporate Glovemance. However, setting up a system of mill management ina paracea. The freezentk and process must be continuously strengthered to be 14 for purpose RESPONSIBILITIES OF THE BOARD: As responsible survents, the board and management have to exercise due diligence to cover that the company is resilient to the adverse impact of VUCA. In recent years, there has been a growing awareness and adoption of risk appetite statements by companies in their financial statements. Such a statement serves to align the boundaries for risk taking, in addition to issuing advisory for opportunity for the (mpress.

ROSK HINDSIGHT, INSIGHT AND FORESIGHT: Levising at the past and current risk fundacage may provide hindsigh and magnet into the propriet man wheat. It is like covery a car and using the new year come while simultaneous bothing ahead of what is beyond the uninduction. Management requires a tripl sensing machinism that nowws, will the pace of the dynamic VUCA landscape.

RESPONDING TO VUCA RISKS: In relation to the external lines and disrighter mature of VOCA, these rick emposters for greater confingency planning and collaboration with external stukeholders. Writin you can articipate and many internal risks through your experience, but when it comes to external VICA risks, in most cares, companies would have to adopt a "trial-and-ever" approach when faced with these mics.

STANING CONNECTED, WATCHING RISKS: By its wry nature, mile that arise in a VUCA commission was not static. Hisk levels do change - they may decline or ascalate. To summerse, mix monitoring is about watching what matte This requires selecting the pertinent risk traggers and establishing the appropriate you slidted pushood.

EMPOWERING EACH OTHER: The way risk is embraced by personnel within the organisation and whether each on "audits the table" serve as the foundation for stand risk management. To overtithe childrenges, the board and management necessarily have to depend on those at the treatfair. In faction, the fivoriese needs the board and management to provide clear direction, resources, and incentives against the threats. Alanegusy the risks, the accompressor become Visual, Defectanding, Clienty and Agolity (VUCA).

Assists Makes in Chairman, ICAI QUEAI CHAPTER

















#### SMEs granted their wish list

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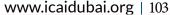
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## Dubai in the fast lane to recovery

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THEN TO PAGE 12 ...





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Surge in hotel OCCUPANCY

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Suitan bin Sukayam, OF Would Group common may CEO and chairman of Ports, Customis and Fire Zone Cuspon

of Dubai and the UAE



We have succeeded in standing up to the challenges posed by the pandemic by taking comprehensive precautionary measures against the virus without disrupting business operations

Ahmed Mahboob Musabilit.



FROM PAGE 11

#### Dubai in the fast lane to recovery

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Dubai's proactive approach and exceptional cross. functional management of the situation has put us in a first mover position to reopen to global markets

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### Indian Union budget 2021 - Expecting a new beginning, hoping for a better world

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#### Supply chain financing best tool to manage balance sheets

NEW AGE FINANCE AND ACCOUNTING SUMMIT

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#### Conclusion

Managing Committee of ICAI Dubai wishes to place on record its appreciation and gratitude for the support extended to the Chapter by H.E. Sheikh Nahayan Mabarak Al Nahayan, Hon'ble Cabinet Member and Minister of Tolerance, Government of UAE, H.E. Pavan Kapoor, the Ambassador of India to the United Arab Emirates, H.E. Dr. Aman Puri, the Consul General of India to Dubai.

We also express our sincere thanks and appreciation to the management and staff of The Indian High School, Dubai, staff of Bank of Baroda, Commercial Bank of Dubai, DIFC and Overseas Office of the ICAI headed by CA Prabhdeep Singh Baweja for their valuable contributions and support in efficiently conducting the ICAI Examinations, our banking needs and resolution of issues of members, respectively.

It is with immense gratitude that we acknowledge the continuous support and parental guidance provided by the President, Vice President, Secretary, members of the Central Council of ICAI New Delhi, the staff of the International Affairs and other departments of ICAI in successfully organizing the Chapter activities.

We also express our sincere gratitude to United Auditing & Mr. Ajith Kumar C H, for auditing the Chapter's financial statements on honorary basis. We also place on record our sincere appreciation to all our Sponsors for supporting us in all our activities during the year 2019-21. The efforts of the Managing Committee were greatly assisted by various members who served as volunteers and we thank them for rendering their services to the Chapter.

The contribution of CA. Janak B. Panjuani in ensuring that the annual elections were conducted in a fair manner was commendable. He has undertaken the task of Election Officer on a

completely honorary basis and has maintained the position with grace and dignity. We place on record his contribution to this Chapter.

We express our thanks to CA. Shantanu Ghate, member of our chapter, who has been responsible for preparing the Weekly Economic Updates for the benefit of the members.

The efforts of the Managing Committee have been aimed at providing the members a platform to enhance their professional knowledge through the various technical seminars, workshops and conferences that have been conducted throughout the year. The sports, social and entertainment events, overseas study tours, students' events and CSR activities that have been conducted provided great learning and enjoyment for the members and their families.

The unstinting support and contribution from the past chairmen and the members have been very encouraging and the Managing Committee acknowledges that these have been the main factors that have contributed to the success of all the events conducted during the year.

We extend our sincere appreciation to all of you and look forward to your continued support to the Chapter activities in the years to come. We wish for a beautiful, healthy, and peaceful life for all you. Keep learning and keep shining.

Thank you For the Managing Committee of The ICAI (Dubai) Chapter NPIO

CA. Anish Mehta Chairman ICAI (Dubai) Chapter NPIO







### ICAI (Dubai) Chapter NPIO Annual Report Team

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# The Institute of Chartered Accountants of India (Dubai) Chapter NPIO



