



The Institute of Chartered Accountants of India
(Dubai) Chapter NPIO



ANNUAL REPORT 2021-22



#39yearofexcellence #yearofreturntonewnormal

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
NEW DELHI



MOTTO

Ya esa suptesu jagarti kamam kamam Puruso nirmimanah !
Tadeva sukram tad brahma tadevamrtamucyate!
Tasminloka sritah sarve tadu natyeti Kascan! etad vai tat!!

य एष सुप्तेषु जागर्ति कामं कामं पुरुषो निर्मिमाणः ।
तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते ।
तस्मिंल्लोकाः श्रिताः सर्वे तदु नात्येति कश्चन । एतद् वै तत् ॥

The inner spirit pervades the states experienced by a living being without being affected by them. It remains awake in the state of dormancy of a living being as the spirit of virility engaged in generating the passions that cause dreams which propel the living being into actions. This spirit of virility is the primordial cause of being. It is verily the Brahman, the spirit of the universe. All domains of transactions depend on it. It is above everything and nothing in this world can transcend it. It is this inner spirit to which one turns to when he withdraws his sense organs and mind from the external world.

- ♦ Technical Seminars ♦ Technical Workshops ♦ Annual Conference
- ♦ Social Get Together ♦ Sports Carnival ♦ CSR Events
- ♦ Member/BusinessNetworking Events ♦ Seminars on Latest Regulations

#39yearofexcellence #yearofreturntonewnormal



I N D E X

Sr. No.	Title	Page No.
1	Chairman Message	4-7
2	ICAI Leadership and Managing Committee 2021-22	8
3	List of CPE Events April 2021 – March 2022	9-25
4	Non CPE Events April 2021 – March 2022	26
5	ICAI (Dubai) Chapter Key Performance Indicators	27
6	Best Overseas Chapter Award 2021	28
7	New Initiatives and Major Events	29-30
8	CSR Activities	31-32
9	Achievements of ICAI (Dubai) Chapter	33
10	Events Recap	34-76
11	Photo Gallery	77-130
12	Excom in Action	131
13	ICAI Dubai Branch Activities	132-133
14	Members Feedback	134-145
15	Salutations to Past Chairman	146
16	Media Coverage	147-155
17	Social Media Coverage	156-164
18	Conclusion	165
19	Special Gratitude to Annual, Event & Annual International Conference Sponsors	166



CHAIRMAN'S MESSAGE



"Nothing is impossible where there is **persistence**. Nothing is impossible where there is **belief**. Nothing is impossible where there is **life**." **His Highness Sheikh Mohammed Bin Rashid Al Maktoum Prime Minister of UAE and Ruler of Dubai.**

I started my term when the Pandemic was at its peak and am now signing off with a very **positive outlook**, indeed this is a big achievement for me and the Managing Committee. Due to the very low visibility because of the ongoing Pandemic, I started with a **Plain Canvas** thinking how to give it life. Yes, **Persistence & Belief** were the 2 colors which helped me in painting **Life** in the Canvas. And here I am presenting this fully painted Canvas -in the form of the **39th Annual Report** to the members with **gratitude** and **humbleness**.

Despite the challenges, we achieved far more than what we expected in terms of the number of CPE events, number of CPE hours and number of speakers who addressed us physically and virtually. We had 83 events, covering 24 physical and 30 online, 9 CSR, 5 Sports, 4 cultural/social, 2 dedicated student events, 1 study tour and 8 other events, with a total number of learning hours **134**,

with **11,458** members' attendance and collective CPE hours of **33,229**. Total of **180** speakers addressed the members, out of which **76** were Chartered Accountants.

We had the **highest record number** of **UAE Nationals** who **addressed the members** this year including **Sheikhs, Ministers, Excellencies** and other prominent **UAE Nationals**. We also had high profile speakers from **India** who addressed the members including **Ministers, Parliamentarians, Startup Gurus**, motivational speakers and eminent sports personalities.

We had the privilege of hearing prominent speakers of national and international fame such as **His Highness Sheikh Rashid Bin Humaid Al Nuaimi, Mr. Adel Ali**, Group CEO Air Arabia Group, **Mr. Omer Elamin**, President, Orient Insurance, **Mr. Jassim Alseddiqui**, CEO Shuaa Capital Group, **H.E. Sheikh Eng. Salem Bin Sultan Al Qasimi, Mr. N.R. Narayana Murthy**, Co-Founder of Infosys, **Dr. Azad Moopen**, Founder Chairman & Managing Director, Aster DM Health Care, **Ms. Raja Al Mazrouei**, Executive Vice President, Dubai International Financial Authority, **Ms. Emily Mossburg**, Deloitte Global Cyber Leader, **Ms. Aditi Kulkarni**, Managing Director, Accenture, **Her Excellency Dr. Maryam Alsuwaidi**, CEO of Securities & Commodities Authority, UAE, **Mr. Stathis Gould**, Director, IFAC, **Ms. Mercedes Vela Monserrate**, Associate Director, ADGM, **His Highness Sheikh Abdul Aziz Bin Ali Al Nuaimi, Padma Shree Awardee CA T N Manoharan**, Past President of ICAI, **H.E. Dr. Aman Puri**, Counsel General of India to Dubai, **Mr. Nikhil Kamath**, Co-founder and Chief Investment Officer of True Beacon and Zarodha, **Mr. Nilesh Mittersain**, Joint MD & Founder of Nazara Technologies Ltd. **Rtd. Col H. Padmanabhan (Indian Army)**, CA Manoj Fadnis & CA Amarjit Chopra Past Presidents of ICAI, **Ms. Lakshmi Iyer**, CIO Fixed Income and Head Products, Kothak Mahindra Asset Management, CA Sunil Singhania, Founder, Abakkus Asset Manager LLP, **CA Nihar Jambusaria**, President ICAI, **H.E. Pavan Kapoor**, Ambassador of India to UAE, **CA (DR)**.



CHAIRMAN'S MESSAGE

Debashis Mitra, Vice President ICAI, **Padma Shree Awardee CA T.V. Mohandas Pai**, , Guru Randhawa, CA Rachna Ranade, Famous YouTuber, **Mr. Kapil Dev**, **Mr. N. Venkatram**, CEO Deloitte India, CA Suresh Prabhu, Member of Rajya Sabha, **H.E. Saud Salim Al Mazroei**, Director Hamriya Free Zone and SAIF Zone, **Mr. Vijay Shekhar Sharma**, Founder & CEO Paytm, **CA Ved Jain**, Past President ICAI, **CA MP Vijaykumar**, CFO, Sify & Central Council Member, **CA Motilal Oswal**, MD & CEO, Motilal Oswal Financial Services Ltd., **Dr. Ayesha Abdullah**, Vice President of Academic Affairs and Executive Dean of Business at Higher College of Technology, **H.E. Abdulqader Obaid Ali**, President UAE Internal Auditors Association, **CA (Dr.) Sanjeev Singhal**, Chairman, SRSB & Central Council Member, **Shri Gaur Gopal Das**.

We did the events covering almost all the key aspects like **Emerging Laws and Regulations**, **Corporate Income Tax**, VAT, Transfer Pricing, Business Valuations, **IFRS**, Risk Management, **Corporate Governance**, Internal Audit, **Sustainability and ESG**, Startup Summit, Investments, **Future of Audit** to name a few.

As India is celebrating **Azadi Ka Amrit Mahotsav**, we were able to line up many events such as 75th Independence Day Celebrations and birthday of Mahatma Gandhi. Moreover to involve the children of the members, we organized quiz competitions on the occasion of Independence Day and Gandhi Jayanthi. We were very blessed to celebrate **India's 75th Independence Day and Year of 50th-UAE** physically with lots of positive messages from Past Chairmen, Managing Committee, Sponsors and well-wishers that were relayed through the Chapter's social media handles.

Our country has recently signed the **Comprehensive Economic Partnership Agreement** with UAE which is a game changer for both countries to boost trade and investments, bolster GDP growth, create thousands of jobs and open a new era of bilateral cooperation and economic

progress. We had the opportunity to host **H.E. CA Piyush Goyal**, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, Government of India and **H.E. Dr. Thani bin Ahmed Al Zeyoudi**, Minister of State for Foreign Trade, Government of UAE, **both of whom played a significant role in shaping this agreement.**

After the March 2019 social get-together, we were able to meet with members and their families during our social get-together held in October 2021, to celebrate **Diwali**. More than thousand members and their families attended the event and had a memorable experience. Moreover the humbleness, humility and the inspiring message of **Mr. Kapil Dev** who graced the occasion added to the mesmerizing experience.

It gave a sense of belongingness with UAE for the members when we bought **our own office** at the DIFC. This will reduce the recurring rental costs in the coming years and also will act as a meeting point for members for small scale events.

When our fellow countrymen were struggling with the second wave of covid-19, the Chapter organized **"Breath for India"** initiative and with the support of the members, we were able to deliver 75 Oxygen Concentrators to the needy in India in coordination with ICAI India. Furthermore, to support the students to attend the virtual classes, the Chapter also distributed smartphones to the under privileged needy students in India.

Duly following the covid-19 protocols, we were able to organize various sports activities for the physical fitness of the members including some of the new initiatives like Cricket Tournament for Women, Cycling Competition, participating in Dubai Run to name a few.

To accommodate the Senior members requests especially during the Pandemic, the Chapter also reduced the membership fee of senior citizen members to AED 300 - with 40% discount, further,



CHAIRMAN'S MESSAGE

the annual fee was also reduced from AED 700 to AED 500.

Although **the Chapter is 2,600 + club**, we estimate that this might be 40% or 45% of Indian Chartered Accountants who are settled in Dubai and Northern Emirates. To maintain the CA qualification, the chartered accountant should adhere to the Minimum CPE requirements prescribed by the Institute. Unfortunately many CAs in Dubai not having the membership at the Chapter are either not aware or not complying with the CPE requirements. It becomes our collective responsibility to bring all the non-members under the umbrella of the chapter so that they are able to attend the CPE events of the Chapter and thus be able to comply with the CPE requirements, thereby are able to maintain their membership status.

During the holy month of Ramadan, we were able to partner with a registered social organization to distribute Iftar food packets to various labour camps in Dubai. We also organized blood donation, tree planting, and clean up drive which attracted huge participation from the members. Considering the health and wellness, we also organized various awareness sessions on **Diabetes, Breast Cancer, Heart Attack, Omicron and Laughter Yoga** to name a few.

Conducting the Annual International Conference in the midst of the Pandemic was almost a dream come true. We held our **39th Annual International Conference** under the theme **RESKILL & THRIVE** at **Coca Cola Arena in Dubai** which was attended by more than thousand members and guests. This was also the first physical event during our tenure and delivered following full covid-19 protocols and was a curtain raiser for all other major events which happened in Dubai later on. **We received outstanding media coverage and this event received lots of appreciation from everyone.**

The Chapter's social media handles, namely, LinkedIn, Facebook, Twitter & Instagram has

actively engaged the members and wider public throughout the year. Our Chapter's social media has currently a huge number of followers which has enhanced the **Brand Eminence** of the Indian CA brand. Request all members to continue their support as Digital Media is the future and Chapter's activities should gain national and international attention to promote the ICAI brand.

Dubai is known for turning adversities to opportunities. Dubai has set an example to the whole world by staging the biggest show on Earth, the **Dubai Expo 2020**. More than 1,500 members and their families availed the opportunity organized by the Chapter to visit the Expo for free. We also had the opportunity to conduct some of our CPE events from the Indian Pavilion. The President of ICAI, addressed the accountants across the globe and invited all to visit India, the Land of Opportunity and also welcomed them to join the **World Congress of Accountants** happening during **November 2022 in India**. In addition to the members who attended the session physically at the **Indian Pavilion, EXPO 2020**, the event was telecast live by ICAI India and a record number of more **4,500 people watched the session virtually**.

Knowing that speaking the local language will be an added advantage to our members, we started the **Arabic language** classes which was attended by a large number of members. In addition to the Chapter's main events, the Focus Groups namely Tax & Compliance, Real Estate, Banking Financial Services Industry organized various events. The IFRS technology and Retail Focus Groups also organized events to cater to the specific requirements of the focus group members.

Our Chapter was awarded the **Best Overseas Chapter** for the **9th consecutive year**, this is only possible due to the **tireless efforts of the Managing Committee** to deliver the best events for the members to upgrade their technical skills and the **continued support of members throughout the year**. We also take this opportunity to thank our





CHAIRMAN'S MESSAGE

immediate Managing Committee as the award term included 3 months of previous managing committee's contributions as well.

Any sustainable economic growth is possible only if there is gender diversity and contribution from Men & Women. 30% of ICAI's members are Women; they account for 40% of students. The Chapter recognized **Top 10 Women** Members for their Excellent Achievements in their profession/career during the recent **International Women's Day Celebrations**. We also included CA students in various CPE events such as Life Lessons Passed on to Younger Generations by Shri Narayana Murthy, Founder Member of Infosys, Future of Audit, CIT/AML events to name a few.

I take this opportunity to thank the **Leadership of UAE, Leadership of India, and Leadership at ICAI New Delhi** for all the support and encouragement. I also **thank** my colleagues in the **Managing Committee** for all the support received to run the chapter activities and the **admin team** and **support team** for the smooth conduct of the admin function and **each one of you, for trusting me and providing me with this opportunity to lead the Chapter as the Chairman for 2021-2022** and to carry on the legacy built by our past chairmen. The Chapter has received tremendous support from the sponsors during these challenging times **and my deepest gratitude to all the sponsors.**

Nothing would have been possible without the support of **my family who continuously and wholeheartedly** supported me throughout my journey in the Chapter Leadership from 2015, over 7 long years, especially my beloved wife **CA Visalakshy Hariharan** who stood like my shadow and rock solid pillar of support throughout.

As said by **His Highness Sheikh Mohammed Bin Rashid Al Maktoum, Prime Minister of UAE and Ruler of Dubai**, "The word impossible is not in the leader's dictionaries. No matter how big the challenges, strong faith, determination and resolve

will overcome them." I conclude by mentioning that during planning / delivering each of the events mentioned in this **Annual Report**, this quote always echoed in my ears, and made me believe that **nothing is "impossible" and everything is possible with sincerity, hard work, dedication and positive frame of mind.**

May God Bless you All!

CA Sunder Nurani

Chairman

ICAI (Dubai) Chapter NPIO





THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(A STATUTORY BODY ESTABLISHED UNDER AN ACT OF PARLIAMENT)

UNDER THE DYNAMIC LEADERSHIP OF



CA. NIHAR N. JAMBUSARIA
PRESIDENT, ICAI



CA. (DR.) DEBASHISH MITRA
VICE PRESIDENT, ICAI

WALL OF FAME - GALAXY OF PAST CHAIRMEN OF ICAI (DUBAI) CHAPTER NPIO

(LATE) CA. RUSSI J. PATEL 1982-1984	CA. V. RAMAN 1992-1993	CA. N.R. DOSHI 2000-2001	CA. S.VENKATESH 2011-2012	CA. NAVEEN SHARMA 2017-2018
(LATE) CA. G. BHANDARI 1984-1985	CA. S.M.SYED KHALIL 1993-1994	CA. ABBAS ALI MIRZA 2001-2004	CA. JAMES MATHEW 2012-2013	CA. MAHMOOD BANGARA 2018-2019
CA. ANIL BHARADWAJ 1985-1986	(LATE) CA. RUSSI J. PATEL 1994-1996	CA. G.R. MEHTA 2004-2007	CA. NANDAKUMAR A 2013-2014	CA. ANISH MEHTA 2019-2021
(LATE) CA. RUSSI J. PATEL 1986-1987	(LATE) CA. G. BHANDARI 1996-1997	CA. V.P. NAGARAJAN 2007-2009	CA. RAJU MENON 2014-2015	
CA. S.M. SYED KHALIL 1987-1990	CA. MAHENDRA K ASHER 1997-1998	CA. HANUMANTHA KUMAR 2009-2010	CA. NIMISH MAKVANA 2015-2016	
(LATE) CA. M.A. RAFFIK 1990-1992	(LATE) CA. RUSSI J. PATEL 1998-2000	CA. SURENDRA JAIN 2010-2011	CA. PANKAJ MUNDRA 2016-2017	

ICAI Dubai Chapter NPIO *Managing Committee 2021-22*

CHAIRMAN



CA. Sunder Nurani

OFFICE BEARERS



CA. Anurag Chaturvedi
Vice Chairman



CA. Harikishan Rankawat
Secretary



CA. Manoj Agarwal
Treasurer

EXECUTIVE MEMBERS



CA. Jai Prakash Agarwal
Executive Member



CA. Manoharan Paleriohal
Executive Member



CA. Rishi Chawla
Executive Member



CA. Amit Khaitan
Executive Member



CA. Priyanka Gupta
Executive Member



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
1	CEOs Conclave-How CEOs navigated through the Pandemic-April 3, 2021	<p>Chief Guest: His Highness Sheikh Rashid Bin Humaid Al Nuaimi Chairman-Municipality & Planning Department, Government of Ajman</p> <p>Guest of Honour: CA. Nihar N. Jambusaria President, ICAI</p> <p>Guest of Honour: CA. (Dr.) Debashis Mitra Vice President, ICAI</p> <p>Speaker: Mr. Adel Ali Group CEO, Air Arabia Group</p> <p>Speaker: Dr. Raza Siddiqui CEO, Arabian Healthcare Group, Board Member, RAK Chamber of Commerce and Industry, Board Member, RAK MHSU</p> <p>Speaker: Mr. Omer Hassan Elamin Group President, Orient Insurance PJSC</p>	<p>Travel Sector</p> <p>Healthcare Sector</p> <p>Insurance Sector</p>	3
2	Decoding 2 (29A) of Indian Income Tax Act-April 8, 2021	<p>Speaker: CA. Ved Jain ICAI Past President</p>		2
3	Is Authority changing its Position on VAT Treatment-April 16, 2021	<p>Speaker: CA. Mayank Sawhney Director, MaxGrowth Consulting</p>	Is Authority changing its Position on VAT Treatment	2
4	UAE Laws relating to Financial Management of Business-April 17, 2021	<p>Chief Guest: Mr. Jassim Alseddiqui Group CEO, SHUAA Capital PSC</p> <p>Speaker: Mr. Abhimanyu Jalan Partner, Clyde & Co LLP</p> <p>Speaker: Mr. Matthew Shanahan Partner, Clyde & Co LLP</p>	<p>Commercial Companies Law</p> <p>AML, Bankruptcy, UBO & Economic Substance</p>	3





LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
6	Performing Business Valuations & Business Feasibility Studies in turbulent times-April 24, 2021	Speaker: Mr. Scott Whalan Partner-Valuation & Modeling, Deloitte	Business Valuations	3
		Speaker: Mr. Didier Laduron Director-Valuation & Modelling, Deloitte	Business Valuations	
		Speaker: Mr. Vikrant Rohatgi Director, Deal Advisory, Global Strategy Group, KPMG Lower Gulf	Business Feasibility Studies	
6	Power BI-Industry specific taxation issues-April 26, 2021	Speaker: CA. Rishab Pugalla Director (Program Design & Deliver) & Senior Instructor (BI & Financial Modeling), Yoda Learning Solutions, Mumbai	Power Query, Power BI, DAX Functions and Query Script	3
		Speaker: CA. Pradeep Gujran Senior Internal Auditor, Barakat Group of Companies	Power Query, Power BI, DAX Functions and Query Script	
7	Practical Insights to IFRS 9 & How to develop the template for Expected Credit Loss-April 27, 2021	Speaker: CA. Mithul Shah	Practical Insights to IFRS 9 & How to develop the template for Expected Credit Loss	2
		Speaker: CA. Nitin Jain	Practical Insights to IFRS 9 & How to develop the template for Expected Credit Loss	
8	Life Lessons to be passed on to the younger generation-May 1, 2021	Chief Guest: H.E. Shelkh Eng. Salem Bin Sultan Al Qasimi Chairman, RAKDCA & Chairman, RAK International Airport		3
		Keynote Speaker: Mr. N. R. Narayana Murthy Founder, Infosys		
		Keynote Speaker: Dr. Azad Moopen Founding Chairman & Managing Director, Aster DM Healthcare		
		Moderator: CA. Sunder Nuran Chairman, ICAI Dubai Chapter NPIO		



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
9	Power BI-Industry specific taxation issues (Day 3) May 1, 2021	Speaker: CA. Rishab Pugalla Director (Program Design & Deliver) & Senior Instructor (BI & Financial Modeling), Yoda Learning Solutions, Mumbai	Power Query, Power BI, DAX Functions and Query Script	3
		Speaker: CA. Pradeep Gujarani Senior Internal Auditor, Barakat Group of Companies	Power Query, Power BI, DAX Functions and Query Script	
10	What's New in Oman VAT?- May 7, 2021	Speaker: Ms. Aabha S. Lekhak Partner-Indirect Tax, KPMG Oman	What's New in Oman VAT?	2
11	Risk Management, Corporate Governance and Internal Audit - May 8, 2021	Chief Guest: Mr. Faris Ahmed Theyab Head of Internal Audit, Abu Dhabi Securities Exchange		3
		Speaker: CA. Nagesh Pinge Expert in Ethics, Corporate Governance, Risk Management & Internal Audit	Internal Audit	
		Speaker: CA. K. S. Ramakrishnan Chief Risk Officer, RAKBANK	Risk Management	
		Speaker: Mr. Harendra Kallath Senior Director, Pricewaterhouse Coopers	Corporate Governance	
12	Real Estate Trend & Compliances-May 21, 2021	Speaker: Mr. Porush Jhunhunwala CEO, Banke International Properties	Real Estate as an Investment Option	2
		Speaker: CA. Sakshi Shukla Senior Manager, KPMG	Complexities in Real Estate due to VAT	



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
13	Women in Tech -May 22, 2021	Chief Guest: Ms. Raja Al Mazrouel Executive Vice Presiden-FinTech Hive, Dubai International Financial Centre Authority		3
		Speaker: Ms. Emily Mossburg Deloitte Global Cyber Leader US Principal, Deloitte & Touche	Cyber Risk During the Turbulent Times	
		Speaker: Ms. Aditi Kulkarni Managing Director, Accenture	Essentials for a successful Digital Transformation	
		Speaker: Ms. Beena Ammanath Executive Director, Deloitte AI Institute, and Founder, Humans For AI	AI & Ethics	
14	How to keep your Brand Strong in Retail Industry in tough times-May 28, 2021	Speaker: Mr. Sajith Ansar Founder & CEO, Idea Spice Design	Let your Logo Speak LOUD about your Brand	2
		Speaker: Mr. Ashish Bahl Leading Group Loyalty, EMAAR	How to keep your Brand Strong in Retail Industry in tough times	
15	Navigating through turbulent times-Accounting & Auditing Considerations for: Going Concern Material Uncertainty Impairment Debts Restructuring-May 29, 2021	Chief Guest: H.E. Dr. Maryam Alsuwaidi Acting CEO, Securities and Commodities Authority		3
		Speaker: CA. M.P. Vijaykumar CFO, Sify & Central Council Member of ICAI	How to address the Impairment issues	
		Speaker: CA. (Dr.) Sanjeev Singhal Chairman, SRSB & Central Council Member of ICAI	Key considerations for Going Concern Assessment & Material Uncertainty	
		Speaker: Mr. David Stark Partner-Restructuring, Deloitte & Touche (M.E.)	How to effectively plan and execute Debt Restructuring	



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
16	Embrace Sustainability- Integrating Environmental, Social and Governance (ESG) in to your Business- June 5, 2021"	Chief Guest: H.H. Sheikh Abdulaziz Bin Ali Bin Rashid Alnuaimi Internationally known as "Green Sheikh"		3
		Speaker: Mr. Stathis Gould Director, Advocacy, International Federation of Accountants (IFAC)	The Role of Business in Accelerating Sustainability and Inclusiveness	
		Speaker: CA. (Dr.) Sanjeev Singhal Chairman, SRSB & Central Council Member of ICAI	How to embrace Sustainability reporting-Role of Finance Professionals to support the ESG Reporting	
		Speaker: Ms. Mercedes Vela Monserrate Associate Director, International Affairs, Financial Services Regulatory Authority, Abu Dhabi International Financial Centre	The role of financial centres in driving sustainable finance: ADGM-A Case Study	
17	Artificial Intelligence & Machine Learning-Where to start- June 12, 2021	Speaker: CA. Anand Jangid Managing Partner, AJA	Artificial Intelligence & Machine Learning-Where to start	2
18	Intricacies in Transfer Pricing and M&A-June 19, 2021	Chief Guest: Mr. Abdulaziz Bukhatir Board Member, Arabian Investments & Trading Office Ltd and Partner, Moore Global		3
		Speaker: CA. Mehul Shah Partner, Deloitte Haskins & Sells LLP	Transfer Pricing updates-where is Transfer Pricing headed in Future	
		Speaker: CA. Nitesh Mehta Partner/ M&A Tax and Regulatory, Deal Advisory Services, BDO India LLP	M&A-Structuring Considerations- India Inbound & Outbound Investments*	



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
19	39th Annual International Conference-Reskill & Thrive- June 26, 2021	Chief Guest: H.E. Dr. Thani bin Ahmed Al Zeyoudi Minister of State for Foreign Trade, United Arab Emirates	Reskill towards sustainable future	6
		Guest of Honor: H.E. Pavan Kapoor Ambassador of India to UAE		
		Guest of Honor: Mr. Vasu Shroff Chairman, Regal Group of Companies	Life Lessons for Success	
		Guest of Honor: CA. Nihar N. Jambusarla President, ICAI	Vision 2021	
		Guest of Honor: CA. (Dr.) Debashis Mitra Vice President, ICAI	New Initiatives of ICAI	
		Keynote Speaker: Shri CA. T.V. Mohandas Pal Chairman, Manipal Global Education	India - A Startups Nation-Transforming India through Digital India	
		Speaker: Shri Gaur Gopal Das Motivational Speaker	Finding hope through positivity and motivation	
20	CA Day Celebration-July 2, 2021	Performer: Guru Randhawa		2
		Speaker: CA. T. N. Manoharan Former Chairman, Canara Bank & Former President, ICAI	How to build your personal brand as a CA	
21	Easing the Complexity of KSA Tax-July 9, 2021	Speaker: Mr. Akhil Iyer Author, Coach and Speaker	Building a Personal brand through LinkedIn	2
		Speaker: CA. Farhan Sarguroh Tax CoE - ALJ Group, KSA	Easing the Complexity of KSA Tax	
22	Are Your Assets at Right Values-July 30, 2021	Speaker: CA. Renjith Radhakrishnapillai Financial Controller, Crawford & Company Adjusters Ltd	IAS 36 Impairment of Assets	2



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
23	Startup Summit-July 31, 2021	Guest of Honor: H.E. Dr. Aman Puri Consul General of India to Dubai		3
		Speaker: Mr. Sunny Narang Federation of Indian Chamber of Commerce, New Delhi, India	Opportunities to support and partner with India Pavilion Expo 2020	
		Speaker: Mr. Nikhil Kamath Co-Founder and Chief Investment Officer, True Beacon and Zerodha	How to build a Unicorn without raising any money	
		Speaker: Mr. Nitish Mittersain Joint MD & Founder, Nazara Technologies Ltd.	The story of India's first online gaming IPO	
		Speaker: Mr. Shan Kadavil CEO & Co-Founder, Freshtohome.com	Farm to fork in India and Middle East	
		Moderator: Mr. Anand Prasanna Co-Founder and Managing Partner, Iron Pillar		
24	Business Opportunities Golden Visa IThrive in UAE- August 3, 2021	Panelist: CA. Syed Javeed Shah Regional Commercial Manager, Australian Multinational Oil & Gas Company	Business Opportunities Golden Visa Thrive in UAE	2
		Panelist: Mr. Rohith Muralya Director, SFC Group	Business Opportunities Golden Visa Thrive in UAE	
		Moderator: Mr. Shargil Ahmad Partner, Monitor Deloitte	Business Opportunities Golden Visa Thrive in UAE	
25	Practical Insights to AML for DNFBPs - August 6, 2021	Speaker: Mr. Kalyanaram Sivalanka Certified Anti Money Laundering Specialist (CAMS), ACAMS, USA & practicing in the field of AML	Relevant UAE circulars, DNFBP requirements, Brief on sanctions, Client on boarding and risk rating and Practical insights	2
26	Experience The All-New TallyPrime 2.0-August 7, 2021	Speaker: CA. Sonal Jain Partner, Mistry & Shah LLP	Exclusive Walkthrough to the All-New TallyPrime 2.0	2



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
27	Celebration of 75th India Independence Day- August 15, 2021	Chief Guest: H.E. Engr. Sheikh Salem Bin Sultan Bin Saqr Al Qasbi Chairman, Department of Civil Aviation and RAK Airport		2
		Guest of Honor: H.E. Dr. Aman Puri Consul General of India to Dubai		
		Speaker: Col. H. Padmanabhan Indian Army	Motivational Talk-Leadership Lessons from Armed Forces	
		Speaker: Mr. Sunny Narang Federation of Indian Chamber of Commerce, New Delhi, India	Opportunities to support and partner with India Pavilion Expo 2020	
		Guest: CA. Dinesh Chandra Kothari	Poetry Recital	
		Guest: CA. Nandl Vardhan Mehta	Poetry Recital	
28	Easing the Catches of E-Commerce-August 20, 2021	Speaker: CA. Ishan Kathuria Regional VAT Lead - Amazon	Easing the Catches of E- Commerce	2
29	Professional Accountants- Compliance with Fundamental Principles-August 28, 2021	Chief Guest: H.E. Abdulqader Obaid Ali President, UAE Internal Audit Association and CEO, Smartworld		2
		Speaker: CA. Amarjit Chopra ICAI Past President	Code of Ethics for Professional Accountants	
		Speaker: CA. Manoj Fadnis ICAI Past President	Professional Skepticism and Professional Integrity	
30	Define Investment Opportunities in Emerging Markets- September 8, 2021	Speaker: Ms. Lakshmi Iyer CIO - Fixed Income & Head Products, Kotak Mahindra Asset Management Co	Define Investment Opportunities in Emerging Markets	2
		Speaker: CA. Sunil Singhania Founder, Abakkus Asset Manager LLP	Define Investment Opportunities in Emerging Markets	



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
31	Ensuring Compliance with AML- September 17, 2021	Speaker: MR. Jasbir Bindra Founder, Alpha Omega Project Management Services	Ensuring Compliance with AML	2
32	Future of Audit- September 18, 2021	Chief Guest: CA. Nihar N. Jambusarla President, ICAI		3
		Guest of Honor: Mr. Naweed Lalanl Director, Infrastructure & Head of Audit Oversight-Supervision, Dubai Financial Services Authority		
		Guest of Honor: Ms. Arati Marya Audit & Assurance Partner, Middle East IT Audit, Deloitte		
		Guest of Honor: Mr. Nabli Ghodhbane Partner, Lead Digital Audit, Ernst & Young		
		Guest of Honor: Mr. Emilio Pera Partner, Head of Audit, KPMG Lower Gulf		
		Speaker: CA. Ganesh Balakrishnan Partner, Audit & Assurance, Deloitte Haskins & Sells LLP	How to bridge the Stakeholders expectations	
		Speaker: Mr. Sivaram Subramoniam Chief Audit Executive-Titan Company Limited	Data Analytics - The Journey	



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
33	Banking Summit- September 25, 2021	Guest of Honor: Mr. Ibrahim Al Mheiri Head of Islamic Banking, Mashreq		3
		Guest of Honor: Mr. Mohamed Al Ali Managing Director & Head of Cash Management, Corporate & Investment Banking, First Gulf Bank		
		Guest of Honor: Mr. Nishant Ranjan Chief Executive, GCC Operations, Bank of Baroda		
		Speaker: Mr. Dhiraj Kunwar Managing Director - Business Banking, RAK Bank	SME Banking landscape in UAE (Market, Players, Risk, Challenges and Future)	
		Speaker: Mr. Kumar Muthiah Divisional Head, ADCB	Corporate Banking	
34	Multiply Wealth with a Healthy Heart-October 1, 2021	Speaker: CA. Rachana Ranade Leader, Rachana Ranade and famous YouTuber	Personal Finance for CAs	2
		Speaker: Dr. Brajesh Mittal Deputy Medical Director, Consultant Interventional Cardiologist, Founder Chairman, SHAKE 'Saving Heart Attacks: Key Efforts', President 'CSI-UAE Chapter', Medicare Hospital	Heart Health	
35	India Making Resurgent Stride Towards A \$5 Trillion Economy- October 3, 2021	Chief Guest: H.E. CA. Piyush Goyal Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, Government of India	India Making Resurgent Stride Towards A \$5 Trillion Economy	2
		Special Guest: H.E. Pavan Kapoor Ambassador of India to UAE		
		Special Guest: H.E. Dr. Aman Puri Consul General of India to Dubai		
36	Global Investment Prospects and Impact of Expo 2020 on UAE Economy-October 20, 2021	Speaker: CA. Kanhalya Rathl Investor and Investment Banker with over 20 years of experience in M&A, Capital Markets and investing	Global Investment Prospects & Impact of Expo 2020 on UAE Economy	2
		Speaker: CA. Rahul Goyal An investment banker with over 18 years experience in Global Markets	Global Investment Prospects & Impact of Expo 2020 on UAE Economy	



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
37	CFO's Conclave-October 23, 2021	Chief Guest: H.H. Sheikh Mohamed Bin Ahmed Bin Hamdan Bin Mohamed Al Nahyan		3
		Special Guest: His Excellency Ahmed Elmetwally CEO/General Manager, Private Office of His Highness Sheikh Mohamed Bin Ahmed Bin Hamdan Bin Mohamed Al Nahyan		
		Speaker: CA. Neeraj Agrawal Group CFO & Board Member, Crescent Group Holdings Limited	Transformation of Family Owned Business cover	
		Speaker: CA. Jignesh Sanghvi CFO, Dubai Multi Commodities Centre	Future of Trade	
		Speaker: CA. Pramod Kumar Chand Group CFO, RAK Ceramics Chairman, ICAI Ras Al Khaimah Chapter	Digitization & Compliance with various laws	
38	IFRS High Tea Session-Related Parties and Going Concern-October 30, 2021	Speaker: CA. Akil Vanthiwalla Partner, HOD of Professional Practice, KPMG	IFRS - Related Parties and Going Concern	2





LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
39	Prevention Better Than Cure- November 15, 2021	Panelist: Dr. Geetha Karbeet Pal General Surgeon (Medcare)	Breast Cancer Awareness	2
		Panelist: Dr. Sivaprakash Rathanaswamy Oncologist (Aster Hospital)	Breast Cancer Awareness	
		Panelist: Dr. Rajkumar R Plastic Surgery Specialist (Aster Hospital)	Breast Cancer Awareness	
		Panelist: Dr. Yasmeen Ajaz Endocrinologist (Medcare)	Diabetes Awareness	
		Panelist: Dr. Salvin George Internal Medicine (Medcare)	Diabetes Awareness	
		Panelist: Dr. K. Janardhan Ophthalmologist (Aster Clinics)	Diabetes Awareness	
		Moderator: Dr. Samar Abdelkarim Emergency Medicine Physician		
		Moderator: Dr. Ambreen Zulfqar General Practitioner, Medcare Hospital (Sharjah)		
40	India-The Success Story- November 20, 2021	Chief Guest: CA. Suresh Prabhu Member of Rajya Sabha; Former Minister of Civil Aviation, Railways, Commerce & Industry; 6 Times Member of Parliament (4 times Lok Sabha & 2 Times Rajya Sabha); 10 Cabinet portfolio	India's Future Economic Outlook	2
		Guest of Honor: H.E. Dr. Aman Puri Consul General of India to Dubai		
		Speaker: Mr. N. Venkatram Managing Partner and CEO, Deloitte India	What Does Young India Want	



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
41	Seminar on Seismic changes in the Middle East tax landscape- November 27, 2021	Chief Guest: H.E. Saud Salim Al Mazrouel Director, Hamriyah Free Zone Authority & SAIF Zone	Ensuring Compliance with AML	4
		Guest of Honor: CA. Nihar N. Jambusarla President, ICAI		
		Speaker: Mr. Ashish Gandhi Senior Manager-International Tax, Deloitte UAE		
		Speaker: Mr. Mohamed Serokh Tax Partner-Middle East Transfer Pricing Leader, Deloitte UAE		
		Speaker: Mr. Ahmet Cellktas Senior Manager-Transfer Pricing, Deloitte UAE		
		Speaker: Ms. Kate Bacon Lead Engagement Director, Indirect Tax, Deloitte UAE		
		Guest of Honor: Dr. Ayesha Abdullah Vice President of Academic Affairs and Executive Dean of Business at Higher Colleges of Technology	How to bridge the Stakeholders expectations	
42	WCOA 2022- Inviting Global Accountants to Land of Opportunities-November 28, 2021	Special Guest: CA. Nihar N. Jambusarla President, ICAI	Data Analytics - The Journey	2
43	India Towards Digital Economy and Recent Updates in UAE Legal Framework-Labor and National Data Protection Law- December 15, 2021	Speaker: Mr. Vijay Shekhar Sharma Founder & CEO-Paytm		3
		Speaker: Ms. Samantha Ellaby Legal Director, Clyde & Co		
		Speaker: Mr. Dino Wilkinson Partner, Clyde & Co		



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
44	Practical Guide to Cryptocurrencies and its Mining-December 20, 2021	Speaker: Mr. Arjun Singh Financial Advisor, AIX Investment Group	Practical Guide to Cryptocurrencies and its Mining	2
		Speaker: Mr. Harish Prithvi Director of Strategy, AIX Investment Group	Practical Guide to Cryptocurrencies and its Mining	
45	Awareness Session on Omicron New Variant-December 23, 2021	Speaker: Dr. Sushum Sharma Specialist Internal Medicine, Saudi German Hospital Dubai	Know more about Omicron Variant and its effects	2
46	Time for Holistic Wellness Makeover-January 8, 2022	Speaker: Ms. Fatma Almarri NLP Master Practitioner, Coach and Hypnotherapist	Technique to Deliberate with your Mind and Sou	2
		Speaker: Mr. Naser Al Riyami Hypnotherapist, NLP Coach, Laughter Yoga Teacher	Laughter Yoga	
47	Key IFRS considerations for 2021 December Financial Statements - January 23, 2022	Speaker: CA. M.P. Vijaykumar Chairman, ASB ICAI	Emerging issues related to Financial Instruments	3
		Speaker: CA. Arohana Bhutani Partner, BSR and Co LLP	Climate Risk-Accounting & Disclosure Requirements and Leases-Recent IFRIC Development	
		Speaker: CA. Sandeep Shah Managing Partner, N. A. Shah Associates LLP	Overview on Disclosures in Financial Statements including management overlay	
		Moderator: CA. Sunder Nuranl Chairman, ICAI Dubai Chapter NPIO		
48	Modern Digital Banking and Latest Cheque related regulations-January 27, 2022	Speaker: Mr. Devvrat Periwai Senior Associate, Anjarwalla Collins & Haidermota	Modern Digital Banking	2
		Speaker: Mr. Justin Hadgkiss Head of Cards and Retail Payments, Zand	Latest Cheque related regulations	



LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
49	Indian Union Budget 2022-2023 - February 2, 2022	Chief Guest: Mr. Dileep Sanghani Chairman, Indian Farmers Fertiliser Cooperative (IFFCO)		3
		Guest of Honor: CA. Nihar Jambusaria President, ICAI		
		Keynote Speaker: CA. Motilal Oswal Managing Director & CEO, Motilal Oswal Financial Services Ltd. (MOFSL)	How will this Budget shape the Financial Sector	
		Keynote Speaker: CA. Dr. Girish Ahuja Direct Tax Practitioner, India's Eminent Tax Guru	Analysis of Indian Union Budget 2022-23 and Key Takeaways for NRIs	
		Speaker: CA. Ved Jain ICAI Past President		
		Panelist: CA. Sunder Nuranl Chairman, ICAI Dubai Chapter NPIO	Budget 2022-23 - Impact on NRIs	
		Panelist: CA. Krishnan Ramachandran CEO, Barjeel Geojit Financial Services LLC	Budget 2022-23 - Impact on NRIs	
		Panelist: CA. Naveen Sharma Past Chairman, ICAI Dubai Chapter NPIO	Budget 2022-23 - Impact on NRIs	
		Panelist: CA. Anish Mehta Immediate Past Chairman, ICAI Dubai Chapter NPIO	Budget 2022-23 - Impact on NRIs	
		Moderator: Ms. Sandhya D' Mello Sr. Sub-Editor / Reporter-Khaleej Times	Budget 2022-23 - Impact on NRIs	





LIST OF CPE EVENTS: APRIL 2021- MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
50	VAT on Cruise - February 19, 2022	Panelist: CA Aashna Mulgaonkar		2
		Panelist: CA Neetu Jose		
		Panelist: CA Leena Prajapati		
		Panelist: CA Malavika Kolera		
		Moderator: CA. Manoj Agarwal		
51	Evolution of UAE "Corporate Income Tax, Commercial Companies Law, Anti Money Laundering" - February 20, 2022	Speaker: Mr. Mohammed Sultan Janahl Head of AML Supervision, Ministry of Economy	UAE AML considerations and latest developments	3
		Speaker: CA. Girish Chand Senior Partner, MCA Gulf	UAE Corporate Income Tax	
		Speaker: Mr. Abhimanyu Jalan Partner, Clyde & Co LLP	Replacement of Federal Law No. 2 of 2015 on Commercial Companies by Federal Law No 32 of 2021 on Commercial Companies-Key changes and considerations	
52	Practical Insights to Valuations - February 24, 2022	Speaker: CA. Venkatesan Ganesan Managing Partner, Avalon Global	Practical Insights to Valuations	2





LIST OF CPE EVENTS: APRIL 2021 - MARCH 2022

SR No.	Event	Speaker / Guest	Topic	CPE Hours
53	Celebration of International Women's Day - "Inspire, Empower, Connect" March 5, 2022	Chief Guest: Ms. Allsha Moopen Deputy Managing Director, Aster DM Healthcare		3
		Panelist: Dr. Sameena Ahmad Managing Director, Alpen Capital (ME) Limited	Inspire, Empower, Connect	
		Panelist: CA Padmini Priyadarshini Partner & Assurance Risk Management Leader, Pricewaterhouse Coopers	Inspire, Empower, Connect	
		Panelist: Ms. Austeja Braslunaitė Lithania EXPO 2020 Project Manager	Inspire, Empower, Connect	
		Moderator: Ms. Sandhya D' Mello Sr. Sub-Editor / Reporter, Khaleej Times	Inspire, Empower, Connect	





NON CPE EVENTS: APRIL 2021 - MARCH 2022

SR No.	Date	Event Details
CSR EVENTS		
1	16/04/2021	8th Vaccination Drive Campaign
2	April 2021	Ramadan April 2021
3	April 2021	#BreathforIndia
4	05/06/2021	Tree Plantation Drive - World Environment Day
5	01/07/2021	Blood Donation
6	19/11/2021	Clean Up the World 2021
7	26/11/2021	Dubai Run 2021
8	26/11/2021	Beat Diabetes Walk 2021
9	05/02/2022	Terry Fox Run 2022
SPORTS EVENTS		
1	30 April & 7 May 2021	ICAI Dubai Cricket League 2021
2	21/05/2021	Shuttle Badminton Tournament
3	28/05/2021	Cycle Challenge
4	04/06/2021	Women's Cricket League
5	27/08/2021	Bowling Tournament 2021
SOCIAL CULTURAL EVENTS		
1	11/06/2021	Luxury Gateway Staycation at Mirage Bab Al Bahr Resort
2	14/08/2021	The IQ - India Quiz - Test
3	02/10/2021	Quiz Contest - Gandhi Jayanti
4	22/10/2021	Diwali Dhamaka - ICAI Social Get Together 2021
STUDY TOUR		
1	30 November-4 December 2021	Study Tour to Georgia 2021
STUDENTS EVENTS		
1	10/04/2021	The road to success for CA exams
2	27/12/2021	How CA as career can help in overall development
OTHERS		
1	13/04/2021	ICAEW Pathways meeting
2	20/04/2021	Big Moves to Pivot Forward webinar
3	01/07/2021	Grand CA Day Celebration - All GCC Chapters
4	21/10/2021	Impact Analysis of OECD 2 Pillars
5	28/10/2021	Oracle's Global Event "Connected Planning Virtual Summit"
6	14/01/2022	Understanding the Transitional Rules - Bahrain VAT Rate Change
7	22/01/2022	Ensuring Compliance with Commercial Transaction Law
8	November 2021 & January 2022	Arabic Classes



ICAI DUBAI CHAPTER KEY PERFORMANCE INDICATORS

Events	Number of Events
Technical (Physical)	24
Technical (Online)	30
CSR Events	9
Sports Events	5
Social Cultural Events	4
Study Tour	1
Students Events	2
Others	8
Total Number of Events	83

Total Number of Learning Hours	134
Members' Attendance	11,458
Collective CPE Hours	33,229
Number of Speakers	180
Total Number of Speakers who are CA	76





The Institute of Chartered Accountants of India (Dubai) Chapter NPIO

The Dubai Chapter once again has retained its 1st position for its exceptional service and contribution to the CA fraternity bagging the 1st Prize as



Best Overseas Chapter Award 2021 for the 9th Consecutive Year



From left to right, CA Prafulla P. Chajjed-Past President ICAI, CA Harikishan Rankwat-Secretary, CA Anurag Chaturvedi-Vice Chairman, Dr. Bhagwat Kishanrao Karad Minister of State, Ministry of Finance, CA (Dr.) Debashish Mitra-President ICAI, CA Anish Mehta-Immediate Past Chairman and CA Manoj Agarwal -Treasurer at the 72nd Annual Function of The Institute of Chartered Accountants of India held in New Delhi

Managing Committee wishes to thank the Rulers of UAE, Government of Dubai, President & Vice President-ICAI, Past Chairmen Dubai Chapter NPIO, each and every member of the Dubai Chapter and all well wishers who have participated and supported the Dubai Chapter wholeheartedly.

ICAI Dubai Chapter NPIO Managing Committee 2021-22



CA. Sunder Nurani
Chairman



CA. Anurag Chaturvedi
Vice Chairman



CA. Harikishan Rankawat
Secretary



CA. Manoj Agarwal
Treasurer



CA. Jai Prakash Agarwal
Executive Member



CA. Manoharan Palerichal
Executive Member



CA. Rishi Chawla
Executive Member



CA. Amit Khaitan
Executive Member



CA. Priyanka Gupta
Executive Member

ICAI Dubai Chapter NPIO Managing Committee 2019-21



CA. Anish Mehta
Chairman



CA. Sunder Nurani
Vice Chairman



CA. Anurag Chaturvedi
Secretary



CA. Harikishan Rankawat
Treasurer



CA. Manoj Agarwal
Executive Member



CA. Jai Prakash Agarwal
Executive Member



CA. Sangeetha Nahar
Executive Member



CA. Sheetal Soni
Executive Member



CA. Rajiv Hira
Executive Member

Principal Sponsors



Platinum Sponsors



Media Partner



Banking Partner



Institutional Partner



NEW INITIATIVES & MAJOR EVENTS

1. Events held at India Pavilion-Expo 2020

ICAI Dubai Chapter had an opportunity to organize events at India Pavilion. The first event was titled Prevention Better than Cure followed by WCOA 2022 session with ICAI President CA Nihar Jambusaria.



2. Annual Conference physically held at Coca Cola Arena

Annual Conference was physically held facing boldly all the challenges posed by Covid 19 situation. This was a major physical event in Dubai with a large scale gathering of 1500 members and guests and the chapter received a positive appreciation from local authorities for the smooth conduct of the conference duly following all Covid protocols.



3. New Office of ICAI Dubai Chapter NPIO

ICAI Dubai Chapter NPIO purchased an office at the vicinity of Dubai International Financial Center. Currently it is under fit out and will be ready for use from April/May 2022.



4. Cycling competition

Another initiative of ICAI Dubai Chapter for its members and families, to encourage good health and exercise, was to have Thunder Bike Challenge.



5. Women's Cricket

ICAI Dubai Chapter exclusively organized a Women's Cricket League. The all-women cricket series, first of its kind in UAE brought up the amazing talent and sportsmanship among women.



6. Oxygen Concentrators

Considering the severity of 2nd wave of COVID-19 in India, ICAI Dubai Chapter took an initiative to donate oxygen concentrators to help Covid patients in India under #BreathforIndia initiative which was made possible with the wholehearted response and generous contributions by our members, Dubai Chapter was able to donate 75 oxygen concentrators to various social agencies across India in coordination with President of ICAI India CA Nihar Jambusaria.



7. Contribution of Rs. 2,00,000 through Diya India Foundation

ICAI Dubai Chapter contributed Rs. 2lakh for the surgery of Baby Anika Kaushal through Diya India Foundation project – AAYUSH.

8. Smart phones donated to less fortunate students.

ICAI Dubai Chapter donated 25 smartphones to underprivileged children in India to support their online education due to the COVID-19 situation.

9. Year of the 50th Celebration – tree planting.

ICAI Dubai Chapter planted 89 Ghaf Trees which is UAE's national tree in commemoration of 50th Year of formation of UAE and the 39th Year of Excellence of ICAI Dubai Chapter.



10. Largest number of high-profile UAE National Chief Guests, Guests of Honor including Sheikhs

This year marked the highest number of high-profile UAE nationals who participated in various events of the Chapter.



11. First time participating in the Dubai Run 2021

ICAI Dubai Chapter participated for the first time the Dubai Run 2021 which was launched in 2019 with the first-ever chance to run along the Sheikh Zayed superhighway.



12. Reduced fees for senior citizen members

ICAI Dubai Chapter gave a 40% discount in membership fee to all senior members (60 years above) of the Chapter.

13. Arabic Classes

ICAI Dubai Chapter successfully organized 7 different batches of Arabic classes for the members which was a huge success. Number of members who successfully participated and completed this initiative is 44. Currently, 2nd season of again 7, different batches of Arabic classes for 49 members is in progress.



14. CA Women Members Achievement Award

Initiated CA Women Members Achievement Award on the occasion of International Women's Day, the chapter recognised the women achievers.





CSR ACTIVITIES

1. 8th VACCINATION DRIVE CAMPAIGN (FIRST DOSE) – 16 APRIL 2021

ICAI Dubai Chapter organized its 8th VACCINATION Drive for our members, their family members and friends at Delhi Private School (DPS), Sharjah.



The ICAI Dubai Chapter hosted 8th vaccination drive and vaccinated 1,000 people

2. #BREATHFORINDIA-APRIL 2021

Considering the severity of 2nd wave of COVID-19 in India, ICAI Dubai Chapter took an initiative to donate oxygen concentrators to help Covid patients in India under #BreathforIndia initiative which was made possible with the wholehearted response and generous contributions by our members, Dubai Chapter was able to donate 75 oxygen concentrators to various social agencies across India in coordination with President of ICAI India CA Nihar Jambusaria.



3. SMARTLIFE RAMADAN DISTRIBUTION- APRIL 2021

In support of the holy month of Ramadan in April 2021, ICAI Dubai Chapter, in coordination with

SmartLife and Ramadan Distribution Campaign, distributed 1000 IFTAR meal packages for blue collar workers.

4. TREE PLANTATION DRIVE-WORLD ENVIRONMENT DAY-5 JUNE 2021

We celebrated the World Environment Day-observed on 5th June to spread awareness and environmental protection. This year also marked the 50th year of formation of UAE, and the 39th Year of Excellence of ICAI Dubai Chapter. We planted 89 Ghaf Trees which is UAE's national tree. Members of the chapter were invited and planted trees to honor the World Environment Day and pledged to save the Earth and support Sustainability.



5. BLOOD DONATION – 1 JULY 2021

ICAI Dubai Chapter continued its pledge to contribute to the society by organizing this Blood Donation camp at Dubai Blood Donation Centre. Lot of members came forward and donated blood at the camp. This makes our CA community proud to be adding value in whichever way possible.



6. CLEAN UP THE WORLD 2021- 19 NOVEMBER 2021

ICAI Dubai Chapter participated in Clean Up The World Campaign. The Dubai Municipality is organizing its community environmental cleanup campaign annually in association with Clean Up the World Pty Australia and UNEP, and this year campaign was held on 19th November 2021 under the theme of "Every small action makes a world of difference". Lot of members participated and contributed towards the clean up.



7. DUBAI RUN 2021-26 NOVEMBER 2021

ICAI Dubai Chapter joined this year's Dubai Run. It was launched in 2019 with the first-ever chance to run along the Sheikh Zayed superhighway. This year, the Dubai Fitness Challenge announced its return to Sheikh Zayed Road, with a 10km and 5km jogging experience which is open to people 18+ years and must be completed within 80 minutes which was participated by members of the chapter in large number. This fitness initiative is the brainchild of Crown Prince of Dubai His Highness Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, who led this run from the front.



8. BEAT DIABETES WALK-26 NOVEMBER 2021

In support of Diabetes Awareness month, ICAI Dubai Chapter once again participated in this annual CSR activity organized by Landmark Group

to spread awareness on Diabetes and encourage all to live a healthy lifestyle by taking these steps - Eat Healthy and Get Active. The walk was participated by members of the chapter along with their family and friends.



Promotion of ICAI International Research Awards

We aggressively promoted Research Awards in UAE and had reached out to the following Universities:

Middlesex University

Ajman University

American University of Dubai

University of Wollongong

Heriot Watt University

Murdoch University

Skyline University

Amity University

We engaged with large number of our members and Academicians who act as Adjunct Faculties and engage in research work.

With participation of over 150 entries in Research Awards, large number of entries have been in UAE.



ACHIEVEMENTS OF ICAI (DUBAI) CHAPTER

ICAI Dubai wins the Best Overseas Chapter Award for the year 2021

Once again, the Dubai Chapter has been awarded the 1st position for its exceptional service and contribution to the CA fraternity bagging the BEST OVERSEAS CHAPTER AWARD 2021.

134 Hours of CPE Credit for 2021-2022

ICAI Dubai Chapter organized a variety of events for the period April 2021 to March 2022. The chapter continuously delivered various Technical / CPE events covering topics in different areas-Banking, Finance, Investment, Branding, Economics, Artificial Intelligence, Technology, Marketing, etc.

Largest number of high-profile UAE National Chief Guests, Guests of Honor including Sheikhs

This year marked the highest number of high-profile UAE nationals who participated various events of the Chapter.

33,229 Collective CPE Hours

Collective CPE hours currently is 33,229

Organized 24 Physical Events

This year, ICAI Dubai Chapter started to organize physical events like big events / celebrations such as 39th Annual International Conference, 75th India Independence Day celebration, Social Get Together-Diwali Dhamaka. The Chapter also joined various CSR, social and sports activities like Dubai Run 2021, Beat Diabetes walk, Blood donation campaign, tree plantation drive, clean up the world campaign, cricket league, badminton, bowling, cycle challenge and many more.

2528 Membership

ICAI Dubai Chapter is consistently achieving more than 2500 members.

New Office of ICAI Dubai Chapter NPIO

ICAI Dubai Chapter NPIO purchased an office at the vicinity of Dubai International Financial Center. Currently it is under fit out and will be ready for use from April/May 2022.



EVENTS RECAP

CEOs Conclave-How CEOs Navigated through the Pandemic on 3 April 2021

The first meeting of 2021-22 of ICAI Dubai Chapter, under the new executive committee, was held virtually on April 03 -2021 the topic-CEOs Conclave 'How CEOs Navigated through the Pandemic'. Our term kick started with the chief guest His Highness Sheikh Rashid Bin Humaid Al Nuaimi. He highlighted about 6 national priorities which includes world class health care, sustainable environment and infrastructure, first rate education system, competitive knowledge economy, safe



Role of professional accountant has become even more important as business advisor and auditors.



public and cohesive society. Government focuses on various sectors to make UAE among the best countries in the world.

There are four important ways through which organization resilience can be built

- Protecting financial health through securing liquidity
- Speed up business decision making process
- Work on forward looking communication with transparency
- Managing work force effectively by giving priority to their health and well-being

Being custodian of information, they are at the center of transformation. Most importantly, they should bring transparency than ever before by embracing values of Integrity, objective and taking due care of the processes.

Our Guest of Honour were CA Nihar N Jambusaria, the President of ICAI who spoke about importance of technology, and asked as to how ICAI India can help overseas chapters. CA (Dr.) Debashish Mitra, Vice President, ICAI told us about the updated portal of ICAI, equalization of ICAI degree to post graduation course, audit tools as per AI requirement etc.

EVENTS RECAP



Our next guest was Mr. Adel Ali, group CEO of Air Arabia group. Mr. Ali explained how they managed the cash flow and restructuring of employees in the most hit aviation industry.

Our 5th esteemed guest was Dr. Raza Siddiqui, CEO of Arabian Healthcare Group spoke about resilience of healthcare industry during the pandemic. They promoted healthcare workers morale, hygiene audits in various offices, stay home campaigns etc.

Our last guest of the evening covered Insurance industry. Mr. Omer Elamin is the president of no. 1 company in UAE, Orient Insurance. The digitization of their company much before time helped them to restructure offices, remuneration, operations etc. The claims due to accidents, business losses, hospital claims due to other diseases came down substantially during the pandemic.





EVENTS RECAP

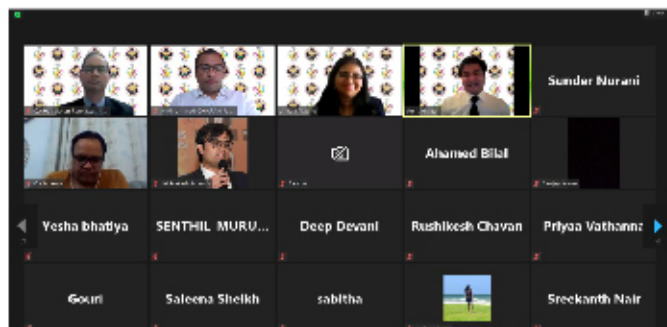
Decoding 2 (29A) of Indian Income-tax Act on 08 April 2021

Overview and impact of Recent Amendments relating to NRI Taxation by renowned tax expert CA Ved Jain. The second virtual event of 2021-22 of ICAI Dubai Chapter, was held on the interesting and burning topic for NRI's "Decoding 2 (29A) of Indian Income Tax Act". The committee was quick in turning around and bringing in the expert CA Ved Jain to clarify the topic on 8th April 2021



The Road to success for CA Exams on 10 April 2021

CA Srikala Prabhu shared tips on How to prepare for CA Exams while managing stress during the exam. She is 15th All India Rank holder in CA Final exams and is also a member of our ICAI Dubai Chapter.



Authority's position on VAT Treatment 16 April 2021

We are witnessing that authorities are adopting different approaches for VAT treatment on various

Revenue and Expense Items. Our expert, CA Mayank Sawhney shared practical experience with reference of private clarifications.

Vaccination Drive of Sinopharm Vaccine (First Dose) on 16 April 2021

CAI Dubai Chapter organized its 8th VACCINATION Drive for our members, their family members and friends at Delhi Private School (DPS), Sharjah. ICAI Dubai Chapter Treasurer, CA Manoj Agarwal along with excom members CA Jai Prakash Agarwal and CA Manu Nair and volunteer CA Pritesh Goenka executed this vaccination drive.

We also take this opportunity to thank our member & mentor CA Dinesh Kothari for providing us the venue DPS Sharjah and their staff for successful execution of this vaccination drive.



The ICAI Dubai Chapter hosted 8th vaccination drive and vaccinated 1,000 people

#BreathForIndia-April 2021

Considering the current situation in India due to COVID-19, ICAI Dubai Chapter took an initiative to donate Oxygen Concentrators to help Covid patients in India.

When the second wave of Covid 19 pandemic affected our countryman ICAI Dubai Chapter sent Oxygen Concentrators to India under #BreathforIndia initiative. This was made possible with the wholehearted response and generous contributions by our members. Dubai Chapter was able to donate 75 Oxygen Concentrators to various social agencies across India.



EVENTS RECAP

UAE Laws relating to Financial Management of Businesses on 17 April 2021

An Informative session of UAE Laws relating to Financial Management of Businesses-Commercial Companies law, Bankruptcy Law, ESR, UBO & AML was held wherein the Chief Guest-Mr. Jassim Alseddigi, CEO, Shura Capital Group, gave us perspective about how UAE has progressed in a short period of time. And how as a professional body we can contribute to strengthen ties between India and UAE.



Speakers-Mr. Abhimanyu Jalan, Partner Clyde & Co. LLP, simplified the financial aspect of Commercial company law, UAE bankruptcy law and newly added financial law and Mr. Mathew Shanahan, Partner Clyde & Co. LLP, also educated us about the importance of UBO declaration and anti-money laundering development in UAE, whistle blower protection, most used software for due diligence etc.

The event was well received by 385 attendees who praised the depth of knowledge of the speakers and the essential takeaways required for day-to-day professional practice.





EVENTS RECAP

Performing Business Valuations and Business Feasibility Studies in Turbulent Times on 24 April 2021

Mr. Scott Whalan, Partner, Valuation Team & Modeling Deloitte and Mr. Didier Laduron, Director, Valuation & Modeling Team Deloitte discussed performing Business Valuations in turbulent times. The way speakers complimented each other on the subject was a delight to experience!

Our 3rd speaker of the day was Mr. Vikrant Rohatgi, Director, Deal advisory, Global Strategy Group, KPMG, lower Gulf. He covered the following topics:

- Feasibility study approach consisting of market feasibility, financial feasibility and technical feasibility; with special focus on 1st 2 areas.
- Impact of turbulent times where key aspects to consider are: uncertainty in market outlook, changing consumer behavior, competitive dynamics & structure and changing threshold in ending.

VCM - Practical Insights to IFRS 9 & How to develop the template for Expected Credit Loss on 27 April 2021

In coordination of CA Manoharan Palerichal, ICAI Dubai Chapter organized an IFRS session with a title - Practical Insights to IFRS 9 & How to develop the template for Expected Credit Loss.

The session was covered by CA Mithul Shah and CA Nitin Jain on below topics:

- The IFRS 9 ECL Presentation
- Illustrative Examples
- Practice exercise on Impairment Approach
- Template (PDF) of Simplified Approach and
- Template (PDF) of General Approach.

ICAI Dubai Cricket League 2021 on 30 April 2021 & 7 May 2021

Indoor cricket league was held to promote team building activity among the fraternity. 21 teams comprising of 200 chartered accountants participated in the cricket league.

The 8 qualifying teams competed on 7th May. The 2 finals team bagged the Gold and silver trophy. Medals were also given to man of the match of each match throughout the tournament, along with the overall league man of the match trophy.

No. of teams participated: 21 teams





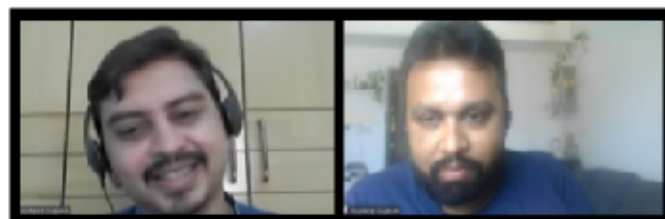
EVENTS RECAP

Tech Focus Group-Nexgen on 7 April, 26 April & 1 May 2021

There was 14 hours of Power BI Workshop with actual hand holding and time to learn and adapt the new Reporting technology.

The 3-day workshop covered Power Query, Power BI, DAX Functions and Query Script.

The speakers were CA Rishabh Pugalia and CA Pradeep Gujaran who gave the Power BI practical training.



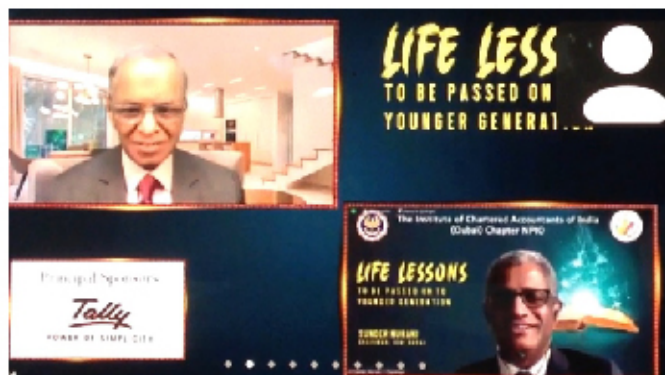
NexGen (Tech Focus Group)

An Initiative of ICAI Dubai Chapter

Life Lessons to be passed to the younger Generation on 1 May 2021

The Chief Guest was H.E. Sheikh Eng. Salem Bin Sultan as Qasimi, Chairman of RAKDCA and Chairman of RAK International Airport.

The session was followed by Q&A with Mr. N R Narayan Murthy, Co founder of Infosys. The key takeaways were work on differentiation, manage time properly-distinguish between urgent, important and not important; create role models at middle management, bring smile on the face of the people when they enter the room, handle hassles with data and facts; contribute to society and stakeholders to earn more.



Our 3rd guest of the day was Dr. Azad Moopen, Founder Chairman & Managing Director, Aster DM Healthcare.



What's New in Oman VAT on 7 May 2021

Another session organized by TAX Focus Group coordinated by CA Manoj Agarwal was held on 7 May 2021.

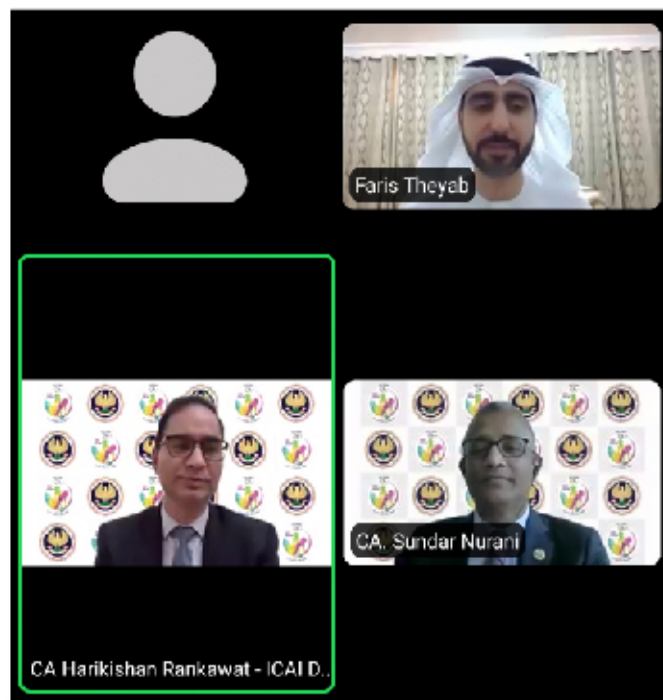
The session introduced Ms. Aabha S. Lekhak, Partner-Indirect Tax, KPMG Oman who gave insight on the Topic.

EVENTS RECAP

Risk Management, Corporate Governance & Internal Audit on 8 May 2021

We had four guests who gave their expert opinion on Risk Management, Corporate Governance and Internal Audit. Mr. Faris Ahmed Theyab-Head of Internal Audit, Abu Dhabi Securities Exchange, CA K.S Ramakrishnan-Chief Risk Officer, RAK bank, Mr. Harendra Kailath-Senior Director, Price Waterhouse Coopers and Mr. Nagesh Pingre, Independent Director at Automobile Corporation of Goa Ltd.

May is the Internal Audit month. Internal Audit is of essence for any successful business enterprise. Their relevance is even more important in the current situation we all are in. From the successful session, we understood how risk management and internal audit functions can be used effectively to strengthen governance frameworks and ensure compliance with new regulatory requirements in UAE.



Real Estate Trend & Compliances on 21 May 2021

CA Rishi Chawla, Cordinated Real Estate, banking financial services and investments Focus Group. The speaker Mr. Porush Jhunjhunwala, **CEO, Banke International Properties emphasized the Real Estate is one of the time-tested means of creating wealth. UAE is a market where there is huge amount of investor interest** due to many reasons such as opening borders with Qatar, Israel, events such as expo 2020, allowing 100% ownership rights to companies.

CA Sakshi Shukla, Senior Manager, KPMG spoke on the topic of Complexities in Real Estate due to VAT. She emphasized that VAT on real estate is one of the most complex area where clarifications continue to emerge. The best source of information is through circulars issued by FTA from time to time.



EVENTS RECAP

Shuttle Badminton Tournament on 21 May 2021

The badminton tournament was held in 7 categories, with more than 170 players and more than 280 matches.

WINNERS

CATEGORY	WINNER	RUNNER-UP
Men's Singles	CA Abdul Vahab	CA Yusuf Ali
Men's Doubles	CA Abdul Vahab & CA Yusuf Ali	CA Nishant Joshi & CA Asharaf Ali Abdul Aziz
Women's Singles	CA Harshita Mohota	CA Preeti Gopal Muthreja
Women's Doubles	CA Harshita Mohota & CA Hemalatha DP	CA Poonam Joshi & CA Ritu Ramani
Men's Singles Masters (45+ Age)	CA Sriram Ram	CA Girish Chand Sanjiva
Men's Doubles Masters (45+ Age)	CA Ajaks C.J. & CA Biju Thomas	CA Manoj Sasidharan & CA Tony Francis
Mixed Doubles	CA Dhanashree Utturkar & CA Abdul Vahab	CA Nikita Changulani & CA Sriram Ram

The ICAI Dubai Chapter Badminton tournament was attended with extremely high spirits.





EVENTS RECAP

Women in Tech on 22 May 2021

The session was led by Chief Guest Ms. Raja Al Mazrouei, Executive Vice President, Dubai International Financial Centre Authority.

Renowned speakers and experts in Artificial Intelligence FinTech, Digital Transformation and Cyber Security from USA India and UAE addressed Dubai chapter members.

Speakers of the session were Ms. Emily Mossburg, Deloitte Global Cyber Leader, US Principal, Deloitte & Touche who gave an insight on her topic-Cyber



Risk during the Turbulent Times. Speaker Ms. Aditi Kulkarni, Managing Director, Accenture gave members a talk on Essentials for a successful Digital Transformation and Ms. Beena Ammanath, Executive Director, Deloitte AI Institute and Founder, Humans for AI focused on her topic - AI & Ethics.

How to keep your Brand Strong in Retail Industry in Tough time on 28 May 2021

Retail focus group, coordinated by CA Amit Khaitan, started the year with a session on 'How to Keep your Brand Strong in Retail Industry in tough times'. The guest speakers were Mr. Sajith Ansar, Founder & CEO, Idea Spice Design and Mr. Ashish Bahl, Leading Group Loyalty, Emaar. They gave a talk on 'Let your Logo Speak LOUD about your Brand' and 'How to keep your Brand Strong in Retail Industry in tough times'.

The Retail Focus group had a very successful event where the speakers Sajith Ansar and Ashish Bahl educated and encouraged the members regarding Start up, Launching the brand, providing value to the customers, making the brand attractive and appealing and making your brand a "Fire Brand"

Cycle Challenge on 28 May 2021

Another initiative of ICAI Dubai chapter for its members and families, to encourage good health and exercise, was to have Thunder Bike Challenge. There were 156 members including their families who gathered at 6:00 AM on 28th May to participate in the cycling challenge in different categories of 8 km, 16 km, 32 km and 50 km.

12 Kids aged 6-9 completed 11.7 Km,
67 Members completed the Challenge as under:
36 Members 11.7 Km
25 Members 22.5 Km
8 members 38 Km
8 Members completed 50 Km





EVENTS RECAP

Navigating Through Turbulent Times Accounting & Auditing considerations for: Going Concern, Material Uncertainty, Impairment and Debts Restructuring on 29 May 2021

Chief Guest: H.E. Dr. Maryam Alsuwaidi Acting CEO, Securities and Commodities Authority gave her wisdom to the ICAI Dubai members who play a vital role in reporting to Security and commodities authorities of UAE. She explained about the latest company laws of the UAE. She also explained about the internal audit and non-audit issues in the difficult times.

CA M.P. Vijaykumar (renowned IFRS thought leader and Chairman Accounting Standards Board, ICAI and Central Council Member, ICAI) spoke on "How to address Impairment Issue, gave insights on the Impairment issues, a very relevant topic in this pandemic situation, where many businesses are affected across the world. He explained the



discussion paper under IASB-on improving the accounting on Goodwill. The latest updates provided a good insight to the members.

CA Sanjeev Singhal (renowned author on IFRS, Chairman Sustainability Reporting Standards

Board, ICAI, Vice Chairman Accounting Standard Board, ICAI, Central Council Members, ICAI and Partner EY) spoke on KEY CONSIDERATIONS FOR GOING CONCERN and MATERIAL UNCERTAINTY. CA Sanjeev Singhal stressed on corporate going concern and its burning issues.



Mr. David Stark (expert Debt restructuring, Partner Deloitte)-spoke on HOW TO EFFECTIVELY EXECUTE DEBT RESTRUCTURING PLAN. Mr. David Stark and Mr. Thomas Bullock advised on various aspects of planning and executing debt restructuring.



EVENTS RECAP

Women's Cricket League on 5 June 2021

FOR THE FIRST TIME IN it's history, ICAI Dubai Chapter organised a Women Cricket League. There were 4 teams consisting of 40 Women Chartered Accountants who participated in 7 matches which were held among themselves. This all women cricket series brought out the amazing talent and sportsmanship among women.



Ghaf Tree Plantations on World Environment Day on 5 June 2021

We celebrated the World Environment Day-observed on 5th June to spread awareness and environmental protection. This year also marked the 50th year of formation of UAE, and the 39th Year of Excellence of ICAI Dubai Chapter. Hence we planted $(50+39)= 89$ Ghaf Trees which is UAE's national tree. Following the Covid-19 protocol, 30 members of the chapter were invited and each member planted 3 trees to honor the World Environment Day and pledged to save the Earth. and support Sustainability.



EVENTS RECAP

Embrace Sustainability-Integrating Environmental, Social & Governance (ESG) in to your Business on 5 June 2021

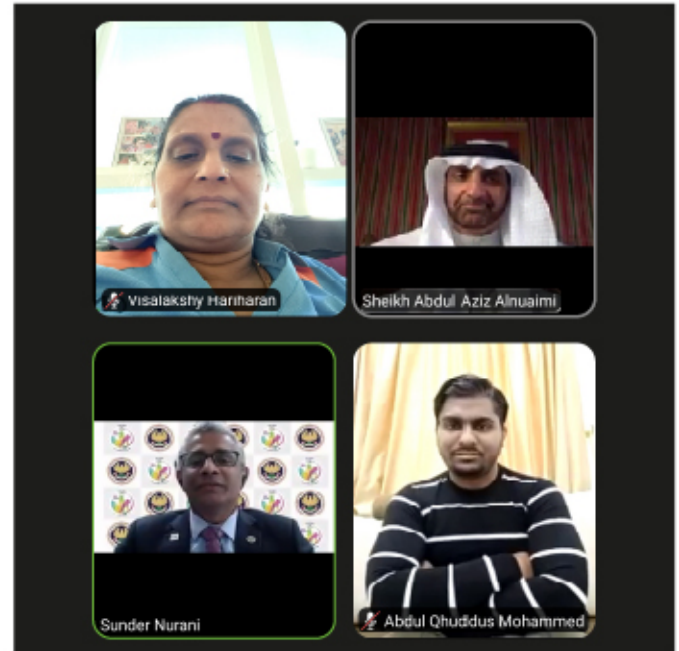
We had a very interesting session on the World Environment Day with eminent speakers-Mr. Stathis Gould, Director, Advocacy, International Federation of Accountants (IFAC), CA (Dr.) Sanjeev Singhal, Chairman SRSB, Central Council Member of ICAI, and Ms. Mercedes Vela Monserrate, Associate Director, International Affairs, Financial Services Regulatory Authority, Abu Dhabi International Financial Centre.



The chief guest was the Green Sheikh HH Sheikh Abdul Aziz Bin Ali Alnuaimi, who explained the complex subject of Green Environment in a simple and profound manner through his 7Ws.

The speakers showed how CFO, Accountants and finance professionals need to embrace ESG reporting and role of various financial centers in promoting sustainable finance. They used case study of OMRON, Royal DSM, and ADGM to effectively demonstrate the importance of EGM

CA Dr. Sanjiv Singhal explained how we Chartered Accountants need to embrace our roles in sustainable value creation. As creators, providers and reporters of value, we need to understand cost benefit analysis, from the view point of environment



A Luxury Gateway Staycation at Mirage Bab Al Bahr Resort was organized on 11 June 2021

For increasing social bonding among ICAI members, staycation was organized at Mirage Bab Al Bahr Resort at Dibba Fujairah. The members were delighted to see number of activities organized and it was fun loving family event.





EVENTS RECAP

Artificial Intelligence & Machine Learning-Where to start on 12 June 2021

The guest speaker CA Anand Jangid, explained the concept of Artificial Intelligence (AI) & Machine Learning (ML) and how we as Chartered accountants can leverage the technology.



Intricacies in Transfer Pricing and M&A on 19 June 2021

ICAI Dubai Chapter Invited Mr. Abdulaziz Bukhatir, Board Member at Arabian Investments and Trading office, Partner at Moore Global as the Chief Guest. CA Mehul Shah, partner at Deloitte Haskin and Sells LLP and CA Nitesh Mehta, Partner/ M&A Tax and Regulatory Deal Advisory Services, BDO India LLP were the Guest speakers.

The speakers elaborated on the present practice of OECD guidelines in different jurisdictions such as UAE, Qatar, KSA Bahrain, Oman, Egypt etc. OECD's BEPS project mandated that transfer pricing outcomes under arm's length standard should be aligned with value creation. The speakers updated on where the Transfer Pricing is headed in the future and how to structure M & A deals.





EVENTS RECAP

39th Annual International Conference on 26 June 2021

The 39th Annual International Conference was held at Coca Cola Arena, Dubai-UAE, on 26 June 2021 under the theme RESKILL & THRIVE. The day was filled with inspirational talk by high profile dignitaries, motivational talk by Shri Gaur Gopal Das, cultural dance/singing performances to celebrate the Year of Fiftieth of UAE and welcoming India's 75th Independence Anniversary and concluded with a Live Concert by the renowned performer Guru Randhawa. We were honored to have H.E. Dr. Thani Bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, UAE as our Chief Guest of Honor, H.E. Pavan Kapoor-Ambassador of India, CA. Nihar Jambusaria-President of ICAI, CA. (Dr.) Debashis Mitra-Vice President of ICAI, Mr. Vasu Shroff-chairman of Regal Group of companies and our keynote speaker Padma Shri awardee CA. T.V. Mohandas Pai, and other dignitaries and delegates who attended this conference.

H.E. Dr. Thani Bin Ahmed Al Zeyoudi

Minister of State for Foreign Trade UAE



His Excellency stated that the pandemic crisis brought out the best in us in the UAE in terms of business resilience and foresightedness. UAE is in the path of doubling its economy in the next decade moving from AED 1.5 trillion economy to AED 3 trillion economy by

2030. He mentioned that UAE continues to maintain a fine balance between ensuring people's health and maintaining economic continuity, with over US\$ 100 Billion being disbursed in form of Economic Stimulus to alleviate Covid-19's economic impact.

The year 2020 will also be remembered as the year of historic reforms in the UAE most notably making amendments to the bankruptcy law, 100 per cent foreign ownership etc.

He further mentioned that the economic relations between the UAE and India have expanded significantly over the past decade with bilateral exchange growing from \$180 million in 1971 to about \$70 billion in 2019 and UAE is among the most preferred investment destinations for the Indian expatriate community

H.E. Pavan Kapoor

Ambassador of India to UAE



H.E. Pavan Kapoor, Ambassador of India to UAE, stated that after a catastrophic year we are on road to recovery. He mentioned that ministers from India and UAE continue to have discussions virtually on various aspects to strengthen the relationship especially

on areas of health, renewable energy, education and oil & gas. Further he stated that food security and health care are seen as important areas of growth. He mentioned that even during pandemic infused lockdowns, India continued food supplies to UAE and sent essential healthcare support.

India sent 200,000 doses of Astrazenca vaccine during the month of February this year and from UAE side, India received huge support in terms of ventilators, bipap machines, transport support for liquid medical oxygen etc.

He shared that even when India is hard hit by Covid19's 2nd wave, many agencies have given economic predictions of double digit growth for this year. He mentioned that during the financial year 2021 India received highest ever FDI inflows close to US \$ 82 billion (a growth of 10 % over previous financial year). UAE has currently invested around US \$ 11 billion into India which makes it 8th largest investor into India in terms of FDI.





EVENTS RECAP

Mr. Vasu Shroff

Chairman, Regal Group of Companies



He started his speech by referring to his journey of landing in UAE in 1952 by ship. He spoke about the rapid growth seen in UAE and congratulated the leadership of UAE for being very progressive.

He praised proper handling of pandemic crisis by the country and slowly opening of normal life in the country under due care and supervision.

He emphasized that Dubai is a land of opportunities and Dubai Expo will be a great event to look forward to.

CA. Nihar Jambusaria

President, ICAI



President congratulated Dubai Chapter for all the efforts been put and for promoting brand image of the chapter. He stated that the current environment we are in is uncertain so there is a need to reskill ourselves and praised Dubai chapter for selecting a very correct theme of

reskilling. He discussed about the current technological age and the fact that there is a growing fear that it may disrupt our profession, he emphasized that even though some roles of repetitive nature might go away but it will bring some new areas of development for our profession and we should be ready to embrace and reskill with the changing technological environment.

He emphasized that there is a need to learn the new technology and of that ICAI's digital accounting & standard board is coming up with number of courses for our members. He further spoke about the sustainability standards been worked out by the chapter

and how those standards are helping in carving out roadmap to counter adverse effects of current climate changes which the world is going through.

CA (Dr.) Debashis Mitra

Vice-President, ICAI



Vice-President started his speech by referring to rapid growth that ICAI chapters have shown over years. Currently ICAI has presence in 45 countries. of the world represented by 42 overseas chapters and 26 representative offices. In India ICAI now holds 164 branch offices.

He was elated in sharing that ICAI is the 2nd largest accounting body in the whole world. He further elaborated that ICAI continues to take initiatives to improve skill set of our members and the current initiatives include technological development on AI and data analytics He shared further updates such as Institute has set up a separate board called digital accounting & standard board which is doing lot of research on this area. Chapter is also in the process of developing audit tools around data analytics to upskill and reskill our members. Another important area is forensic audit for which standards are being developed. Sustainability standards have been developed in context of PPP (Profit, People and Planet). There are also quality standards under approval for use by practicing firms for self-evaluation.

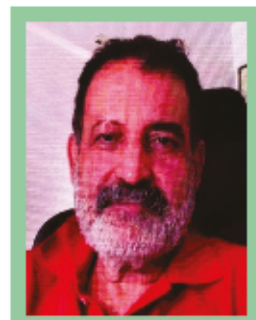




EVENTS RECAP

Padma Shree Awardee CA T.V.Mohandas Pai

Chairman, 3ONE4 Capital, Co-founder & Chairman Aarin Capital, Chairman Manipal Global Education



He started his presentation with the theme "India-A Startups Nation" and he took us through how India is coming out as a major player in digitalization which is also evidenced from the fact that highest number of trademark registrations is currently coming out of India. He

further mentioned that we are currently in the age of "Digital Revolution" and India is coming out as a dominant power. He shared with us that currently India has the lowest cost of data management in the whole world which was mainly due to increase in broadband reach and data usage. He expects that the Startup Ecosystem will help India create a US \$ 10 Trillion economy by 2032 as currently India is the 3rd largest startup ecosystem in the whole world. He shared that during the period 2014-20 about US \$ 708 Billion were raised by the startups in India.

Shri Gaur Gopal Das

Motivational Talk



Shri Gaur Gopal Das mesmerized the audience by picking up topics of daily life and shared practical examples in dealing with problems we face during our life's.

His down to earth approach and high sense of energy grasped the entire audience. His session was one of the most talked after sessions of the evening. He took on spot questions from the audience and engrossed them with practical ways of handling daily life problems and thus the session was thoroughly enjoyed by the entire audience.

Guru Randhawa

One of the high rated Punjabi Music Composer, famous for his greatest hits such as Made in India, Ishare Tere, Fashion, Patola.



Live in Concert: The annual conference ended on a high energy music filled evening with Guru Randhawa, who captivated the members with his high-powered music and songs. The audience were thoroughly entertained in this live concert which made the evening an unforgettable

experience. This was first live in person concert after long gap of 15 months which made the evening even more special.





EVENTS RECAP

Blood Donation on 1st July 2021

ICAI Dubai Chapter continued its pledge to contribute to the society by organizing this Blood Donation camp at Dubai Blood Donation Centre. Lots of members came forward and donated blood at the camp. Our CA community continues to add value in many ways for the betterment and wellbeing of society.



Grand CA Day Celebration on 1st July 2021

The second quarter started in a grand style with celebration of CA Day on 1st July 2021. The event was jointly organized by all chapters in GCC which included ICAI chapters in Dubai, Abu Dhabi, Oman (Muscat), Kuwait, Bahrain and KSA. This virtual event was celebrated in presence of our ICAI Chairman CA Nihar Jambasuria, CA (Dr.) Debashis, past chairman's CA Amarjit Chopra, CA Ved Jain, CA Nilesh Vikamsey, CA Praffula Chhajed, CA Atul Kumar Gupta, CA Devaraja Reddy. The event was

also orchestrated with motivational talk and recitation of poem by chief guest Padamshree Surendar Sharma and guest of honor Dr Sita Sagar

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
All GCC Chapters
Dubai, Abu Dhabi, Muscat, Kuwait, Bahrain, KSA

GRAND CA DAY CELEBRATION
On 1st July 2021

Padamshree
Surendar Sharma

Dr. Sita Sagar

6:30 pm to 6:30 PM
(Oman & UAE Time)

8:00 pm to 10:00 PM
(Indian Time)

5:30 pm to 7:30 PM
(Kuwait, Bahrain, Jeddah and Riyadh Time)

Coordinated by
Muscat Chapter

[CLICK HERE TO REGISTER](#)

TIME	PROGRAM AGENDA
6:30 pm	Indian National Anthem followed by CA Motto Song
6:35 pm	Welcome address by Dubai Chapter Chairman
6:40 pm	Welcome of Chief Guest and Guest of Honour
7:50 pm	1. A special video presentation is sent out to all chapters 2. CA (Dr.) Debashis, Past President, Group of Institutions, Kuwait Chapter 3. CA (Dr.) Ved Jain, Past President, CA, Bahrain Chapter 4. CA (Dr.) Nilesh Vikamsey, Past President, ICAI, Riyadh Chapter 5. CA (Dr.) Praffula Chhajed, Past President, ICAI, Oman Chapter 6. CA (Dr.) Atul Kumar Gupta, Past President, ICAI, KSA Chapter 7. CA (Dr.) Devaraja Reddy, Past President, ICAI, Kuwait Chapter 8. Chairman's message from the group of institutions 9. Dr. Sita Sagar, Guest of Honour, Kuwait Chapter
7:30 pm - 8:25 pm	Motivational talk and recitation of poem by Padamshree Surendar Sharma and Dr. Sita Sagar
8:30 pm	Vote of Thanks by Chairman, Abu Dhabi Chapter

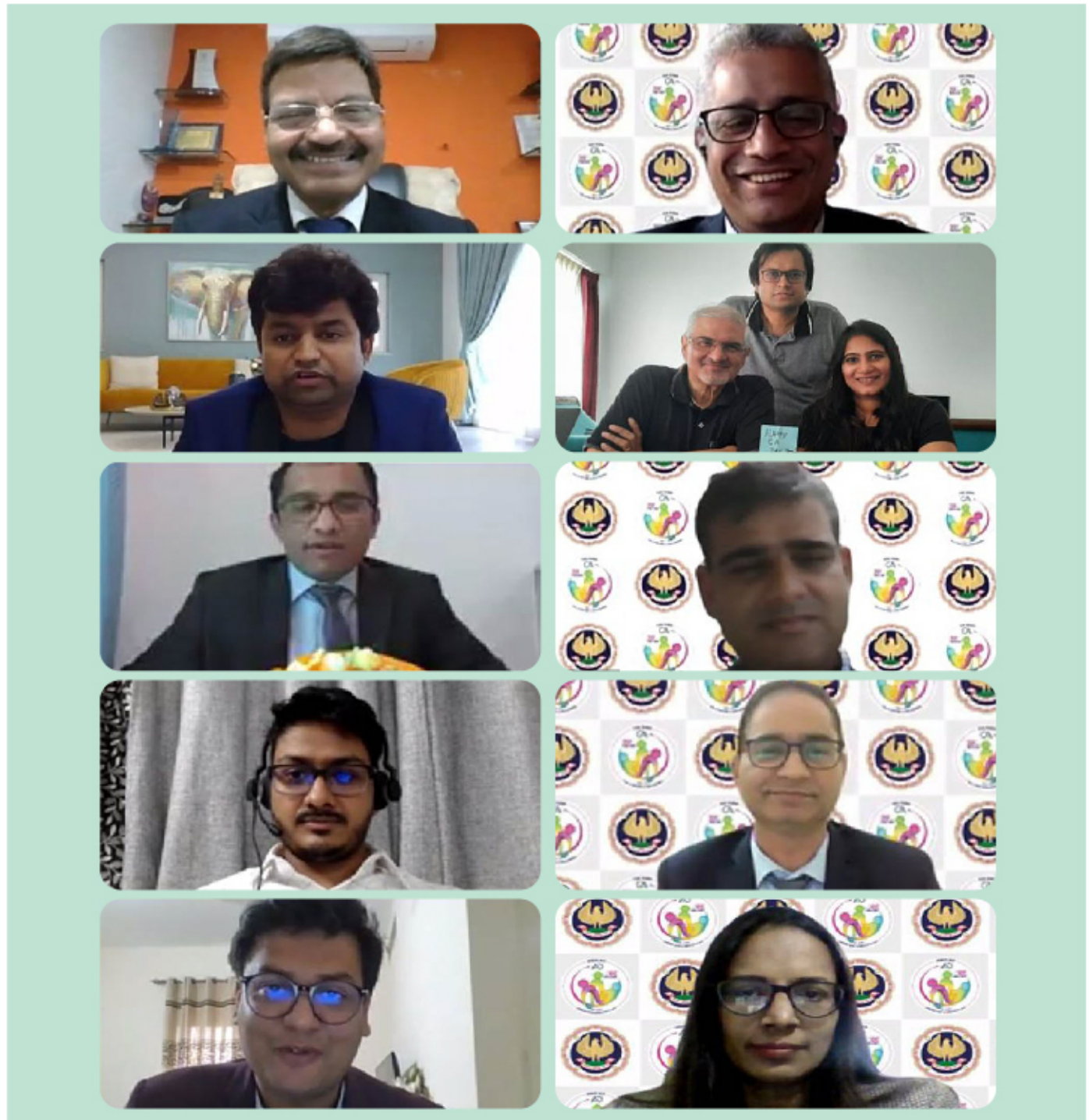


EVENTS RECAP

CA Celebration Day on 2nd July 2021

ICAI Dubai Chapter continued the celebration of CA Day on 2nd July which was attended in large numbers by Dubai Chapter members. The highlight of the event was motivational talk from Padma

Shree awardee CA TN Manoharan where he elaborated on how to build your personal brand as CA. The event also had some great speakers such as Mr. Akhil Iyer who spoke about ways to build your personal brand through LinkedIn.





EVENTS RECAP

Easing The Complexity of KSA Tax on 9th July 2021

ICAI Dubai Chapter Focus group Tax & Compliance organized a technical seminar on "Easing the Complexity of KSA Tax" at Hotel Grand Excelsior, Mankhool, Dubai. This physical event was organized and managed by treasurer of ICAI Dubai Chapter CA Manoj Aggarwal. The speaker for the event was experienced CA Farhan Sarguroh, who shared his previous experience of working on KSA Tax.

Oracle Cloud ERP Virtual Summit on 13th July 2021

In order to stay abreast with latest technologies, Dubai Chapter organized virtual event "Oracle Cloud ERP Virtual Summit". The event was arranged to discuss the latest economic trends, and how different industries are responding to it. The event also threw more light on areas such as the shifting role of finance leaders from executing day to day tasks to focusing on strategy, why today's finance leaders need to be supported by more agile solutions better equipped to drive growth, how advances in technology, including automation AI and ML are providing faster insights to model pivotal decisions based on real-time intelligence and how organisations can best equip their teams, with the knowledge, technology & culture to generate new ideas.

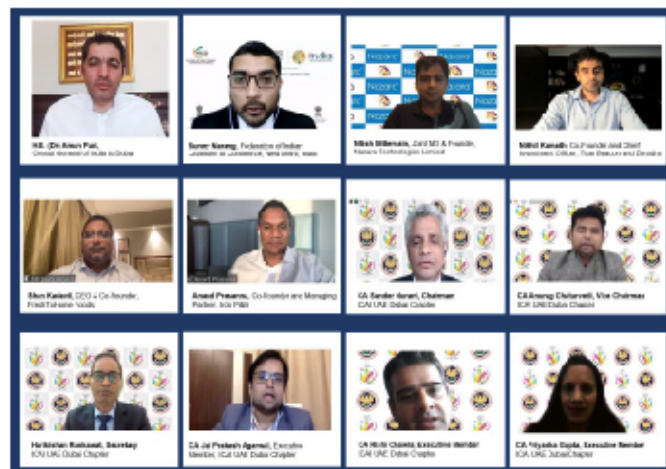
Are your Assets at Right Values on 30 July 2021

CAI Dubai Chapter Focus group IFRS organized a virtual technical seminar on "Are Your Assets at Right Values". Excom member CA Manoharan Palarichal was instrumental in organizing this virtual event. The speaker for the event was experienced CA Renjith Radhakrishnapillai who works as a

Financial Controller of Crawford & Company Adjusters Ltd. He discussed on the complexities faced by companies in valuing assets and clarified how the requirements of IAS 36 on Impairment of Assets can be practically employed.

Start Up Summit on 31st July 2021

Living outside India cannot keep us away from the growth story of India. We have seen great business ideas to grow from idea conceptual stage to listing on stock exchanges. In order to hear directly from such successful entrepreneurs, this event was organized. This virtual event was felicitated by H E (Dr) Aman Puri, Counsel General of India to Dubai. The event was moderated by Mr Anand Prasanna and we had some great speakers such as Mr. Sunny Narang from Federation of Indian Chamber of Commerce, Mr. Nikhil Kamath who is co-founder and chief investment officer of True Beacon and Zarodha, Mr. Nilesh Mittersain who is joint MD & founder of Nazara Technologies Ltd. , Mr. Shan Kadavil who is CEO & co-founder of freshtohomes.com.



EVENTS RECAP

En route to Golden Visa | Thrive In UAE on 3rd August 2021

ICAI Dubai Chapter along with ICAI Abu Dhabi Chapter organized this virtual event which was attended by over 600 members. The event was focused on discussing the rules relating to newly introduced golden visa in UAE and how Chartered Accountants can apply for the same. The event was moderated by Mr Shargil Ahmad and speakers for the event were CA Syed Javeed Shah and Mr. Rohith Muralya who recently received the golden visas. The speakers shared their experience in getting these visas and answered questions from members attending the event.



Practical Insights to AML for DNFBPs on 6th August 2021

ICAI Dubai Chapter Focus group Real Estate & BFSI organized a technical seminar on "Practical Insights to AML for DNFBPs" at Hotel Grand Excelsior, Mankhool, Dubai. This physical event was organized by Excom member of ICAI Dubai Chapter CA Rishi Chawla. The speaker for the event was experienced CA Kalyanaram Sivalanka of AML. The session covered complex areas such as Relevant UAE circulars, DNFBP requirements, Brief on sanctions, Client on boarding & risk rating and Practical

insights. The highlight of the session was practical aspects of employing AML procedures by DNFBPs and how to deal with complex situations when employing this law.



Experience The All-New TallyPrime 2.0 on 7th August 2021

This virtual event was organized to update the members on new features introduced in tally accounting software.

Speaker for the event was CA Sonal Jain who carried out the session by taking exclusive Walkthrough to the All-New TallyPrime 2.0

The IQ - India Quiz on 14 August 2021

On the eve of India's independence day, a virtual IQ quiz was organized by ICAI Dubai Chapter. The purpose of the quiz was to educate and inspire children of Dubai chapter members on the great history of India. The guest of honor for the event was Col H.Padmanabhan (Indian Army) who motivated the youngsters with his speech on sacrifices made by our great leaders and how proud we are to be part of India. The quiz master for the event was Mr. Jalaj Maheshwari who mesmerized the audience by sharing facts about the great history of India and its significant achievements.

EVENTS RECAP

The winners for the quiz were below, who were presented with award during the physical independence day event on 15th Aug 2021.

Sreerag Sreejith S/O Sreejith Karunakaran from Our Own High School Sharjah

Rose Vincent D/O K.G. Vincent studying in The Indian High School Dubai



Celebration of 75th India Independence Day on 15th August 2021

India's Independence day was celebrated in a grand style. This was a physical event and was attended by over 400 people which included high profile dignitaries such as H.E. Engr. Sheikh Salem Bin Sultan Bin Saqr Al Qasimi-Chairman of Department of Civil Aviation and RAK Airport, H.E. (Dr) Aman Puri, Consul General of India to Dubai, Mr. Sunny Narang from Federation of Indian Chamber of Commerce, High profile guests such as Rizwan Sajjan - chairman and founder of Danube Group. The event included speech by the dignitaries, which highlighted about the glorious history of India, its growth trajectory and the continuous strengthening of cordial relations between India and UAE. The event ended on high note with cultural dance shows which took the spirit of the evening to the height of patriotism.

Easing the Catches of E- Commerce on 20th August 2021

ICAI Dubai Chapter Focus group Tax & Compliance organized a technical seminar on "Easing the Catches of E- Commerce". This physical event was organized under the guidance of Treasurer of ICAI Dubai Chapter CA Manoj Aggarwal.

Event speaker was experienced CA Ishan Kathuria who works as a Regional VAT lead for one of the top e-commerce global companies with offices in UAE. The session covered many complex areas faced by professionals in e-commerce industry and the practical ways such issues are dealt by the leading companies in e-commerce.



EVENTS RECAP

Bowling Tournament 2021 on 27 August 2021

Continuing with the tradition of keeping right mix of technical sessions and social events, bowling tournament was organized by the ICAI Dubai Chapter at the Dubai Bowling Centre. This is one of the most talked after event among the CA fraternity and it plays a big role in making CA community closer knitted. The winners for this event were as below,

Women Category	Men Category
CA Kinjal Bagadia Mehta	CA Mohit
CA Poonam Joshi	CA Dhaval
CA Deepali Sutar	CA Dheeraj Ranasaria





EVENTS RECAP

Professional Accountants - Compliance with Fundamental Principles on 28th August 2021

Compliance continues to play a major role in India and UAE. This virtual event was organized to discuss the importance of compliance in shaping a stronger community.

Chief guest for the event was H.E. Abdulqader Obaid Ali who is also the president of the UAE Internal Audit Association and CEO of Smartworld. First speaker for the event was our past ICAI chairman CA Amarjit Chopra who spoke about the code of ethics for professional accountants. Then the session was taken over by our past ICAI chairman CA Manoj Fadnis who spoke about the importance of professional skepticism and professional integrity.



Define Investment Opportunities in Emerging Markets on 7th September 2021

The biggest advantage of emerging market investments is the potential for high growth. This virtual event was arranged to discuss about the importance of how international investments can be a good diversifier for investment portfolio since economic downturns in one country or region can be offset by growth in another. The speaker for the event were Ms. Lakshmi Iyer who is CIO - Fixed Income & Head Products, Kotak Mahindra Asset Management and CA Sunil Singhania who is Founder of Abakkus Asset Manager LLP.



Ensuring Compliance With AML on 17th September 2021

ICAI Dubai chapter Focus Group Tax & Compliance organized this physical event under the supervision of Treasurer of ICAI Dubai Chapter CA Manoj Aggarwal. The speaker for this physical event was Mr. Jasbir Bindra. The event was focused on discussing the compliance requirements of Anti Money Laundering Law recently implemented in UAE.





EVENTS RECAP

Future of Audit on 18th September 2021

We are in a golden age of innovation where technology is changing the way accounting function works, which is leading to profound changes in all major areas of practice. This is very much evident in the auditing profession as well. In order to discuss the recent trends, this virtual event was organized, where stalwarts of the industry were present to share their views. The chief guest for this event was ICAI president CA Nihar N. Jambusaria. The guest of honor for the event were

Mr. Naveed Lalani (Director, Infrastructure & Head of Audit Oversight – Supervision, Dubai Financial Services Authority), Ms. Arati Marya (Audit & Assurance Partner, Middle East | IT Audit, Deloitte), Mr. Nabil Ghodhbane (Partner, Lead Digital Audit, Ernst & Young), Mr. Emilio Pera (Partner, Head of Audit, KPMG Lower Gulf). The speakers for this event were CA Ganesh Balakrishnan (Partner, Audit & Assurance, Deloitte Haskins & Sells LLP) and Mr. Sivaram Subramoniam (Chief Audit Executive – Titan Company Limited). This event was attended in large number by members.

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (DUBAI) CHAPTER NPIO

EVENTS RECAP

Banking Summit on 25th September 2021

In order to update with latest trends in banking industry, ICAI Dubai Chapter organized banking summit which was attended by high profile dignitaries from banking industry. In this physical event, guests of honor were Mr. Ibrahim Al Mheiri (Head of Islamic Banking, Mashreq), Mr. Mohamed Al Ali (Managing Director & Head of Cash

Management, Corporate & Investment Banking, First Gulf Bank) and Mr. Nishant Ranjan (Chief Executive, GCC Operations, Bank of Baroda). The speakers for the event were Mr. Dhiraj Kunwar (Managing Director - Business Banking, RAK Bank) and Mr. Kumar Muthiah (Divisional Head, ADCB Bank). The dignitaries shared the adoption of artificial intelligence in banking industry and how the customers are served with the help of technology.





EVENTS RECAP

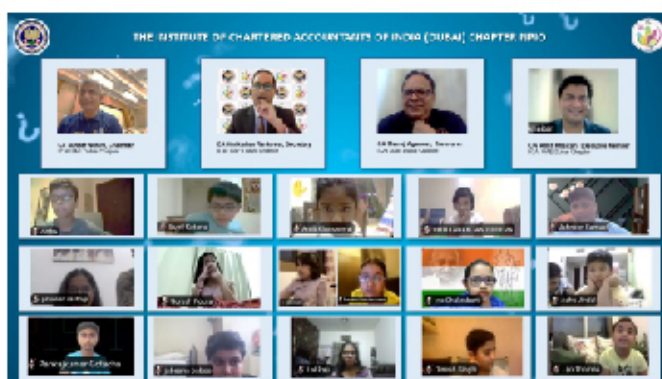
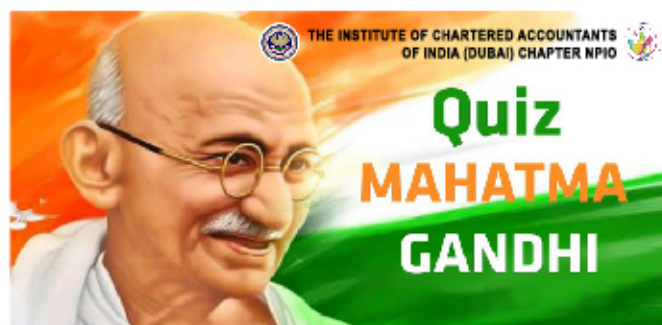
Multiply Wealth with A Healthy Heart on 1st October 2021

First event for the 3rd quarter started with spreading awareness about healthy lifestyle. The lead speaker for this virtual event was Dr. Brajesh Mittal who is Deputy Medical Director, Medcare Hospital-Dubai, who spoke about the various lifestyle changes that can help ensure a healthy heart and reduce chances of heart attacks. We also had CA Rachana Ranade one of the famous youtuber, who spoke about the various opportunities and leadership roles available for the CAs in current times.



Quiz Contest-Gandhi Jayanti on 2nd October 2021

On the occasion of Gandhi Jayanti and to continue the celebration of Azadi ka Amrit Mahotsav, the Managing Committee of ICAI UAE organized an innovative, knowledge-oriented interactive quiz content for children of ICAI Dubai Chapter members. This online event showed huge participation. The event spent some quality time in remembering teachings from Mahatma Gandhi.



India Making Resurgent Stride Towards a \$5 Trillion Economy on 3rd October 2021

ICAI Dubai Chapter had the privilege to host H.E CA Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, Government of India. The event also saw presence of H.E. Pavan Kapoor-Ambassador of India to UAE.

H.E CA Piyush Goyal spoke about the recent changes in India and how it is taking long strides towards reaching to a \$ 5 trillion economy. He also took questions from members during the event and shared his joy to be among CA community and how we as CAs are adding so much value towards the growth and success of India.



EVENTS RECAP



Global Investment Prospects And Identifying Special Investment Opportunities on 20th October 2021

ICAI Dubai Chapter Focus group RE/BFSI (Real Estate, Banking, Financial Services and Investments) organized a technical seminar on "Global Investment Prospects and Identifying Special Investment Opportunities" at Hotel Grand Excelsior, Mankhool, Dubai. This physical event was orchestrated by Excom member of ICAI Dubai Chapter CA Rishi Chawla. The first speaker for the event was experienced CA Kanahiya Rathi who shared some of the ways to identify special investment opportunities and what to look for when reviewing investment opportunities. Second speaker for the event was CA Rahul Goyal who shared trending investment opportunities in global markets such as Pre-IPOs





EVENTS RECAP

Impact Analysis Of OECD 2 Pillars on 21st October 2021

ICAI Dubai Chapter Focus group Tax and Compliance organized a physical technical seminar on "Impact Analysis of OECD 2 Pillars", which was put together by ICAI Dubai Chapter Treasurer CA Manoj Agarwal. The speaker for the event was experienced CA Nirav Shah who discussed about the recent updates on the OECD Two Pillar solution to solve tax challenges and its impact on countries with low taxes.



Diwali Dhamaka-ICAI Social Get Together 2021 on 22nd October 2021

ICAI Dubai Chapter organized the much awaited festival of lights social get-together event "Diwali Dhamaka" at the Etisalat Academy on Friday 22 October 2021, to mark the beginning of the festive season!

This event was organized for the ICAI Dubai Chapter members and their families and it was attended by over 2,000 people at the open large area in the Etisalat Academy under due care of Covid related safety protocols.

The spotlight for the evening was visit of legendary Indian Cricketer "Kapil Dev", who mesmerized the audience by his sparkling presence and humble address to the people present at the venue. He motivated the audience by taking them back to the hallmark achievements of Indian Cricket and how leadership plays a vital role in the same. His modest nature can be seen when he took round of the entire ground by himself so to greet everyone personally.

The day was full of activities such as painting competition, jewel making, mad lab and sand art for kids. The ladies activities included rangoli competition, handi / pot painting, diya decoration, lemon & spoon race, musical chairs and drinking

water with a straw. Activities for men included tug of war, toss the ball, sack race, dog & the bone and musical chairs.

The day was also filled with other fun activities such as tambola and kids fashion show which saw large participation from members and their families. There were many performances of Indian classical dances by a group of Indian dancers. There were raffles draws, musical performance by Rooh Band, electrifying live Dance performance and prizes all through the evening which kept audience stick till end of the event.



EVENTS RECAP

CFOs Conclave on 23rd October 2021

CFO Conclave was organized on Saturday 23 October 2021 at Hyatt Regency hotel in Dubai, which was attended by senior finance professionals and members of the ICAI Dubai Chapter along with esteemed dignitaries and guests.

The special guest for the evening was H.E. Ahmed Elmetwally who is CEO / General Manager of Private Office of H.H Sheikh Mohamed Bin Ahmed Bin Hamdan Al Nahyan. He congratulated the Chartered Accountants for playing a vital role in keeping the companies in balance and helping navigate through the pandemic.

The event was graced by high profile speakers such as CA Neeraj Agrawal (Group CFO & Board Member Crescent Group Holdings Limited) who spoke about the transformation of family owned business to large corporates by adopting clear

transparency, governance, energy transition & sustainability. He spoke about various opportunities and challenges faced in fund raising especially during the pandemic and how CFO role become critical in getting all the stakeholders on board.

CA Jignesh Sanghvi, CFO, Dubai Multi Commodities Centre was also among one of the speakers at the event and he spoke about the future of trade and what tools finance professionals shall look at in handling the un-certainties of future.

The topic on Digitization & Compliance with various laws was taken by CA Pramod Kumar Chand, Group CFO, RAK Ceramics and Chairman, ICAI Ras Al Khaimah Chapter, who shared some of the practical challenges faced in early days when a new law is implemented and how CFOs has to play an active role in getting clarity and keep clear communication with government authorities.



EVENTS RECAP



Prevention Better Than Cure on 15th November 2021

ICAI Dubai Chapter organized a webinar on Diabetes & Breast Cancer awareness titled as "Prevention is better than cure" on 14 November 2021 at Indian Pavilion in Dubai Expo 2020. Expert doctors from Aster DM Healthcare addressed the members about diabetes and breast cancer.

The event was attended in large numbers and it involved panel discussion on breast cancer awareness and diabetes awareness involving experienced doctors from Aster and Medcare who shared their experiences and trends in last few years and most importantly what simple things people can do to keep these diseases away or atleast under control and also shared early signs of these diseases so prevention measures can be taken.



IFRS High Tea Session-Related Parties And Going Concern on 30th October 2021

ICAI Dubai Chapter IFRS & Audit Focus group organized a technical seminar on "IFRS High Tea Session - Related Parties and Going Concern" at Hotel Grand Excelsior, Mankhool, Dubai. This physical event was organized by Excom member of ICAI Dubai Chapter CA Manoharan Pellerichal. The speaker for the event was CA. Akil Vanthliwala, Partner, Dept. of Professional Practise, KPMG spoke on the topic Related Parties & Going Concern. The highlight of the session is, he connected the DOTS between the Accounting Standards and Auditing Standards on the said topics. It was an interactive session where he clarified all doubts, the members had on the subject.



Consul (Economic, Trade and Commerce), Mr.K.Kalimuthu from the Indian Consulate - Dubai mentioned about the importance of Diabetes day and how this disease which was a rare phenomenon in past is becoming a household name and nothing can stop it more than spreading awareness about the ways to prevent it. He praised ICAI Dubai Chapter and DM Aster Healthcare for taking proactive steps in spreading awareness on means to prevent diabetes and breast cancer. He shared that covid 19 virus impact was more severe on diabetic and cancer patients which shows how critical it is to be aware to control and prevent this.

Dr Azad Moopen, chairman of Aster DM Healthcare, during his virtual address to the audience shared his views on the need to increase awareness about breast cancer, which takes so many lives every year which could be well prevented if detected in early stages and secondly diabetes which is a silent killer affecting millions of people across the world. He expressed that there is need for making the environment as Health care instead of Sick care which is why initiatives like this can be so powerful.

EVENTS RECAP



The event saw participation in large numbers with lot of enthusiasm and cheer!



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (DUBAI) CHAPTER NPIO

PREVENTION BETTER THAN CURE

"Together let us beat Diabetes and Breast Cancer"

DIABETES AWARENESS

BREAST CANCER AWARENESS

MODERATOR

Dr. Anand Prasad
Chief Medical Officer, Dubai Health

PANELISTS

Dr. Anand Prasad
Chief Medical Officer, Dubai Health

Dr. Anand Prasad
Chief Medical Officer, Dubai Health

Dr. Anand Prasad
Chief Medical Officer, Dubai Health

Clean Up The World 2021 on 19 November 2021

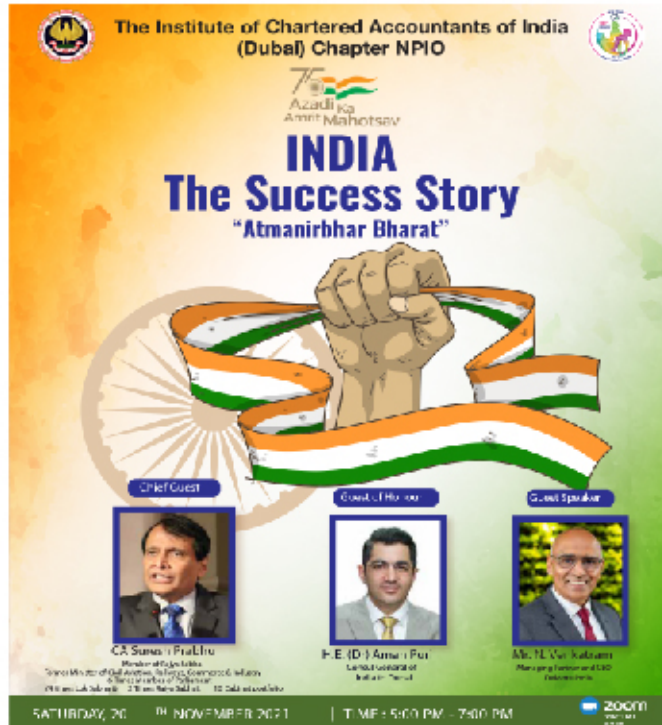
ICAI Dubai Chapter participated in the **"Clean up the World Campaign"** organized by Dubai Municipality on 19th November 2021. This was a community environmental cleanup campaign event held annually by the Dubai Municipality in association with "Clean Up the World Pty Australia and UNEP", under the theme of **"Every small action makes a world of difference"**.

India-the Success Story on 20 November 2021

ICAI Dubai Chapter organized a virtual session to share insights on success story of India and the main speaker for the event was high profile dignitary CA Suresh Prabhu (Member of Rajya Sabha, Former Minister of Civil Aviation, Railways, Commerce & Industry, 6 Times Member of Parliament, (4 times Lok Sabha & 2 Times Rajya Sabha), 10 Cabinet portfolio), who shared about the various government initiatives to improve upon "ease of doing business in India" and the overall investment environment in India. The event was also addressed by Mr. N. Venkatram, Managing Partner and CEO of Deloitte India.



EVENTS RECAP



How To Trade or Invest In Crypto Currency on 23rd November 2021

ICAI Dubai Chapter Focus group RE/BFSI (Real Estate, Banking, Financial Services and Investments) organized a technical seminar on "How to Trade or Invest in Crypto Currency". This physical event was organized by Excom member of ICAI Dubai Chapter CA Rishi Chawla.

Event speaker was one our past chairman CA Naveen Sharma who shared his experience trading in Cryptocurrency and various tools available to get into this market. He also shared basics on where to

start to get into this, what are the kind of precautions to be taken and why Cryptocurrency is going to stay with us for long. The event was received with high number of attendees



Beat Diabetes Walk 2021 on 26th November 2021

In order to increase awareness about the ways to curb Diabetes, ICAI Dubai Chapter participated in the Beat Diabetes Walk on Friday 26 Nov 2021 at Zaabeel Park, Dubai.

Dubai Chapter Members joined along with their families in large numbers. The day was filled with positivity, music and enthusiasm and all walked together in this awareness campaign!



EVENTS RECAP

Dubai Run 2021 On 26th November 2021

ICAI Dubai Chapter members participated in Dubai Run 2021 in astonishing great numbers. Dubai Fitness Challenge has returned to Sheikh Zayed Road, after a break of 1 year due to the pandemic with a 10km and 5km jogging experience which was open to people above 18 years and with the requirement to complete within 80 minutes.



EVENTS RECAP

Celebrate 50th UAE National Day And Conducted Seminar on Seismic Changes In The Middle East Tax Landscape on 27th November 2021

ICAI (Dubai) Chapter NPIO in association with Deloitte organized a physical event to celebrate UAE's 50th national day and also to share updates on Seismic Changes in the Middle East Tax landscape. The event was held on 27 November 2021 at Dusit Thani Hotel Dubai.

The event was graced by senior dignitaries, and it started with UAE's and India's national anthem sung by students from Delhi Public School, followed by UAE's National Dance performed by the students to celebrate the UAE' 50th National Day

Chief guest for the event was H.E. Saud Salim Al Mazrouei, Director - Hamriyah Free Zone Authority and SAIF Zone. He spoke about the strong ties between India and UAE and how he feels so connected with the Indian community.

Dr. Ayesha Abdullah-Vice President of Academic Affairs and Executive Dean of Business at Higher

Colleges of Technology also graced the occasion and she elaborated on the achievements of UAE and the impact of Indian community during last 50 years of growth seen by UAE.

One of the highlights of the event was visiting of the President of Institute of Chartered Accountants of India-CA Nihar Jambusaria who spoke about the great contributions of Indian Chartered Accountants in UAE and the role they are playing in this great country. He also threw some light on the upcoming trends in financial reporting where sustainability is going to play a major role and the time is not far away when reporting will include 3 PPP's (Profit, People and Planet).

The first speaker for the evening was CA Ashish Gandhi from Deloitte who spoke about Global Minimum Tax and the reasons why it could be a reality very soon. Mr. Mohamed Serokh and Mr. Ahmet Celikbas spoke about the transfer pricing rules worldwide and how the same is been implemented in middle east. Last session of the day was covered by Miss Kate Bacon, who touched upon the recent changes in VAT and other recent Indirect Tax developments



EVENTS RECAP

WCOA 2022-inviting Global Accountants To Land Of Opportunities on 28th November 2021

WCOA, popularly known as the "Olympics of the Accountancy Profession" is conducted under the aegis of the International Federation of Accountants (IFAC), where 10,000 delegates from over 130 member countries of IFAC exchange views with other Accounting and Finance professionals from around the world. WCOA2022 will be held in Mumbai, India during November 2022.

ICAI (Dubai) Chapter conducted an information sharing session on 28th November 2021 on "what to expect in WCOA 2022" at EXPO 2020 India Pavilion which was live streamed via ZOOM and YouTube as well. More than 4,500 member attended this virtually

The session was addressed by CA Nihar Jambusaria -President The Institute of Chartered Accountants of India at the EXPO 2020 India Pavilion.



EVENTS RECAP

Let's Speak Arabic -batches Started From November 2021

In order to enhance the knowledge of Arabic Speaking skills of ICAI Dubai Chapter members, the managing committee of ICAI Dubai Chapter organized its first batch "LET'S SPEAK ARABIC" in November followed by the second batch in December. The ICAI Dubai Chapter received a huge response from members with the seats getting filled in no time.



Study Tour To Georgia 2021 From 30 Nov 2021 To 4 Dec 2021

Continuing with the tradition of keeping right mix of technical sessions and social events, study tour to Georgia was organized by the ICAI Dubai Chapter. The event was organized by ICAI Dubai Chapter CA Manoj Agrawal. This tour received lot of interest and technical cum social events like this plays a big role in making CA community closer knitted. The study tour was also addressed by the HOC of Embassy of India to Armenia/ Georgia



EVENTS RECAP

India Towards Digital Economy And Recent Updates In Uae Legal Framework-labor And National Data Protection Law on 15th December 2021

ICAI Dubai chapter had the privilege to host Mr. Vijay Shekhar Sharma - Founder & CEO - Paytm, who inspired, motivated, and glued the audience with his outstanding speech. It was a memorable speech, he shared his life journey on how he faced

various hurdles during building up his company and how he managed to surpass with a clear vision in mind. He also touched upon the changing digital landscape in India and how new unicorns are paving way for a better tomorrow.

Ms. Samantha Ellaby, UK qualified employment lawyer, and Mr. Dino Wilkinson, Partner both from Clyde & Co. gave insights on the upcoming amendments in the UAE Labor Law and the UAE's National Data Protection Law.



EVENTS RECAP

Practical Guide To Cryptocurrencies And Its Mining on 20 December 2021

ICAI Dubai Chapter arranged one more session on Cryptocurrency with speakers from AIX Investment Group, Mr. Arjun Singh, Financial Advisor and Mr. Harish Prithivi, Director of Strategy. This physical event was organized by Excom member of ICAI Dubai Chapter CA Rishi Chawla. Speakers shared their views on latest trends in cryptocurrency and how does its mining take place. Also they touched upon various tools available for individuals to participate in this evolving market place.



Awareness Session on Omicron New Covid 19 Variant on 23rd December 2021

Covid 19 continue to surprise us with new variants from time to time which also calls for proper awareness on how to protect against these new variants. The only way to counter against this popularly known as Omicron is to keep strong

shield and take all the necessary precautions. ICAI Dubai Chapter invited very experienced Doctor Sushum Sharma from Saudi German Hospital who shared some of the basic things to keep in mind about this variant and the healthy lifestyle habits that can make a strong immunity.



Chartered Accountancy As A Career Can Help In Overall Development on 27th December 2021

ICAI Dubai Chapter organized the session on HOW CHARTERED ACCOUNTANT AS A CAREER CAN HELP IN OVERALL DEVELOPMENT?

The event was attended by aspiring students and parents of young children on how CA as a career can enhance the career growth and is an important choice in overall development. We had speakers such as CA Prabhdeep Singh Baweja, CA Dinesh Kothari, CA Jayakrishnan TV and past chairman of ICAI Dubai Chapter CA Naveen Sharma, CA Hanumantha Kumar and CA James Mathew, who shared their journey after becoming a CA.





EVENTS RECAP

Time for Holistic Wellness Makeover on 8th January 2022

Mental wellness is as important as physical wellness. In order to educate the members on various techniques that can help reduce stress and improve overall wellness, ICAI Dubai Chapter organized this physical event. The speakers for the event were Ms Fatma Almarri, who spoke about the various practices that can help reduce stress and improve quality of life and Mr Naser Al Riyami, a laughter yoga teacher. The practical demos on laughter yoga really made the evening very lively and cheerful



Key IFRS considerations for Dec 2021 FS on 23 January 2022

With many new standards coming for adaptation for the year ending 31 Dec 2021, ICAI Dubai Chapter organized this virtual seminar to keep the members updated with these latest changes.

The speakers for this session were CA MP Vijay Kumar, CA Archana Bhutani and CA Sandeep Shah. The session was very informative and saw participation in large numbers



Realization of Cheques - Civil & Criminal Compliance on 22 January 2022

ICAI focus group on tax & compliance under the coordination of Treasurer CA Manoj Agarwal, organized this session. The event was focused on updating members on the recent changes brought in by the cheque related regulations. The event was taken by experienced lawyer Mr. Devanand Mahadeva



Modern Digital Banking and Latest Cheque related regulations on 31 January 2022

ICAI Focus Group on real estate, banking, financial services and investments organized this event under the coordination of Excom member CA Rishi Chawla.

The event was organized to update the members on recent updates on the cheque related regulations issued in UAE which was covered by Mr. Devvrat Perival and on the latest trends in digital banking which was covered by Mr. Justin



EVENTS RECAP

Indian Union Budget 2022-23 on 2 February 2022

Indian budget is always a very important event of any year and likewise 2022 budget received lot of attention of the Dubai Chapter. In order to discuss the key takeaways from the recently announced budget, this session was organized in a hybrid mode. Even on a weekday, this event saw huge turnaround of members. The event was also graced by Shri Dileep Singhani who was also the chief guest for the event. He is currently the chairman of IFFCO and held many high profile political positions in past. In order to discuss the intricacies of the budget, high profile speakers such as CA Ved Jain and CA Motilal Oswal were invited who shared their prospective virtually and answered number of questions from the members. Towards end of the event, panel discussion was organized involving certain senior members of our Dubai Chapter namely CA Sundar Nurani, CA Krishnan Ramachandran, CA Naveen Sharma and CA Anish Mehta



Terry Fox Run on 5 February 2022

Going with the trend of keeping right mix of technical sessions and social events, ICAI Dubai chapter participated in the Terry Fox Run. The event was held at Dubai Expo 2020.



EVOLUTION OF UAE-"Corporate Income Tax, Commercial Companies Law & Anti Money Laundering on 20 February 2022

In order to update about the recent changes in compliance environment in UAE especially with the announcement on introduction of corporate tax, this event was organized by the chapter. The speakers invited for the session were highly experienced and they discussed some of the recent changes and answered many questions from the members. The first speaker for the evening was Mr Mohammed Sultan Janahi, who is head of AML Supervision, Ministry of economy, followed by Mr Abhimanyu Jalan from Clyde & Co LLP who spoke about the commercial companies law and last but not the least CA Girish Chand who spoke about the recent announcements on corporate tax in UAE.

EVENTS RECAP



Program on Value Added Tax on 19 February 2022

ICAI focus group on tax & compliance under the coordination of Treasurer CA Manoj Agarwal, organized this session. The special focus of the events was to involve highly experienced speakers to answer queries of members on various Vat related questions. The panelists selected for the event were CA Aashna Mulgaonkar, CA Neetu Jose, CA Leena Prajapati and CA Malavika Kolera



Practical Insights to Valuations on 24 February 2022

ICAI Focus Group on real estate, banking, financial services and investments organized this event under the coordination of Excom member CA Rishi Chawla.

The speaker for the event was CA Venkatesh who is highly experienced in valuations and financial modelling. The session was highly interactive and topics covered were impact of covid on valuations, how subscriber based companies are valued, how unicorns are valued, latest techniques and popular Valuation methods, contribution of Valuations in M&A





EVENTS RECAP

ICAI Dubai Chapter celebrated the International Women's Day on March 5, 2022 as a curtain raiser for the IWD of March 8, 2022.

Chairman Sunder Nurani, requested the members to imagine a gender equal world. A world free of bias, stereotypes, and discrimination. A world that is diverse, equitable, inclusive. A world where difference is valued and celebrated.

Chairman reiterated that together we can forge women's equality. Collectively we can all #BreakTheBias.

#BreakTheBias is the Theme of International Women's Day for the year 2022.

Chairman CA Sunder Nurani reminded that any sustainable economic growth is possible only if there is gender diversity and contribution from Men & Women. 30% of ICAI's members are Women; they account for 40% of students.

The Chapter also recognized some of the Women Members who have achieved excellence in their career/profession and have become a source of inspiration for all.

Chief Guest Ms. Alisha Moopen, Deputy Managing Director, Aster DM Healthcare, inspired the audience through her thought provoking speech. Eminent Panelists, CA Padmini Priyadarshini, Ms. Sameena Ahmad, Ms. Austeja, CA Payal and Moderator Ms Sandhya D'Mello also shared their insights and experience.

Ms. Prajakta Shukre famous Bollywood singer took the members back to Lataji's glorious journey of Music while paying Tribute to Bharat Ratna Awardee Lata Mangeskar.





EVENTS RECAP



PHOTO GALLERY



PHOTO GALLERY

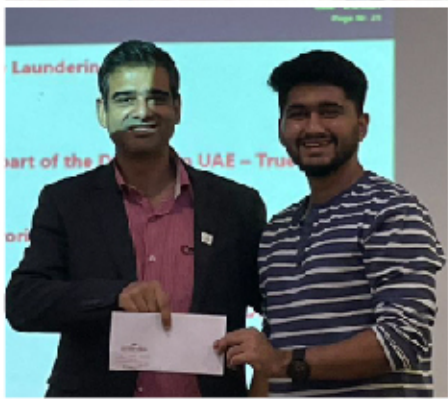


PHOTO GALLERY



PHOTO GALLERY



PHOTO GALLERY



PHOTO GALLERY





PHOTO GALLERY

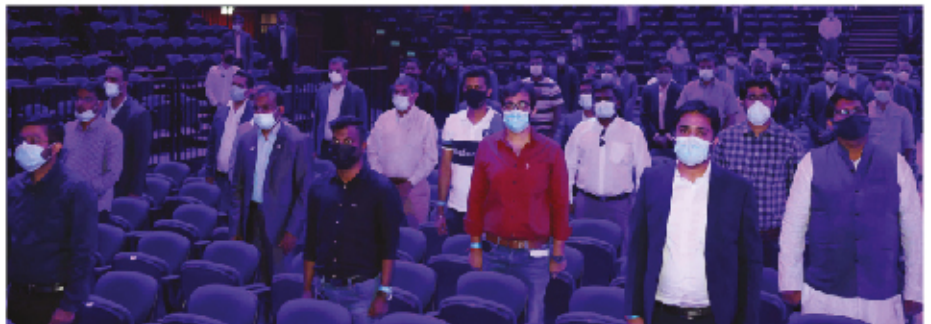




PHOTO GALLERY





PHOTO GALLERY



PHOTO GALLERY

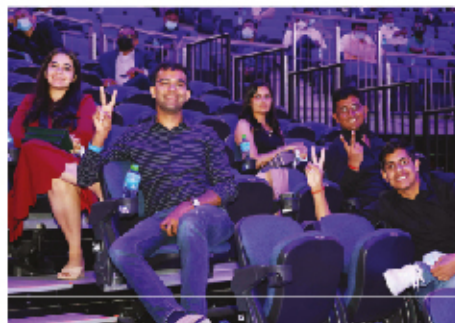
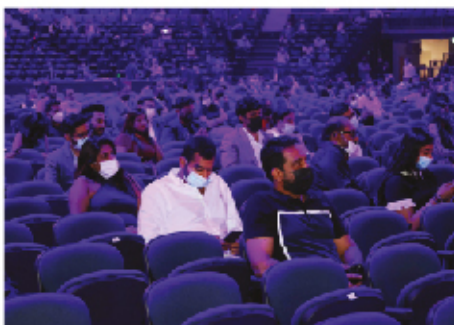




PHOTO GALLERY

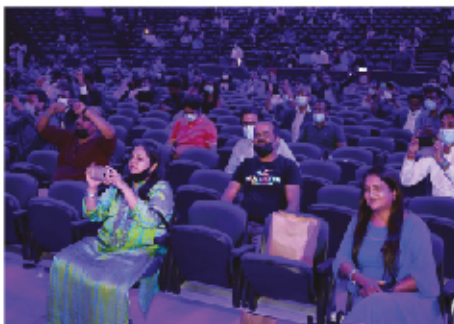




PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY



PHOTO GALLERY



PHOTO GALLERY



PHOTO GALLERY



PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY



PHOTO GALLERY





PHOTO GALLERY



PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY



PHOTO GALLERY



PHOTO GALLERY





PHOTO GALLERY



PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY



PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY



PHOTO GALLERY



PHOTO GALLERY



PHOTO GALLERY

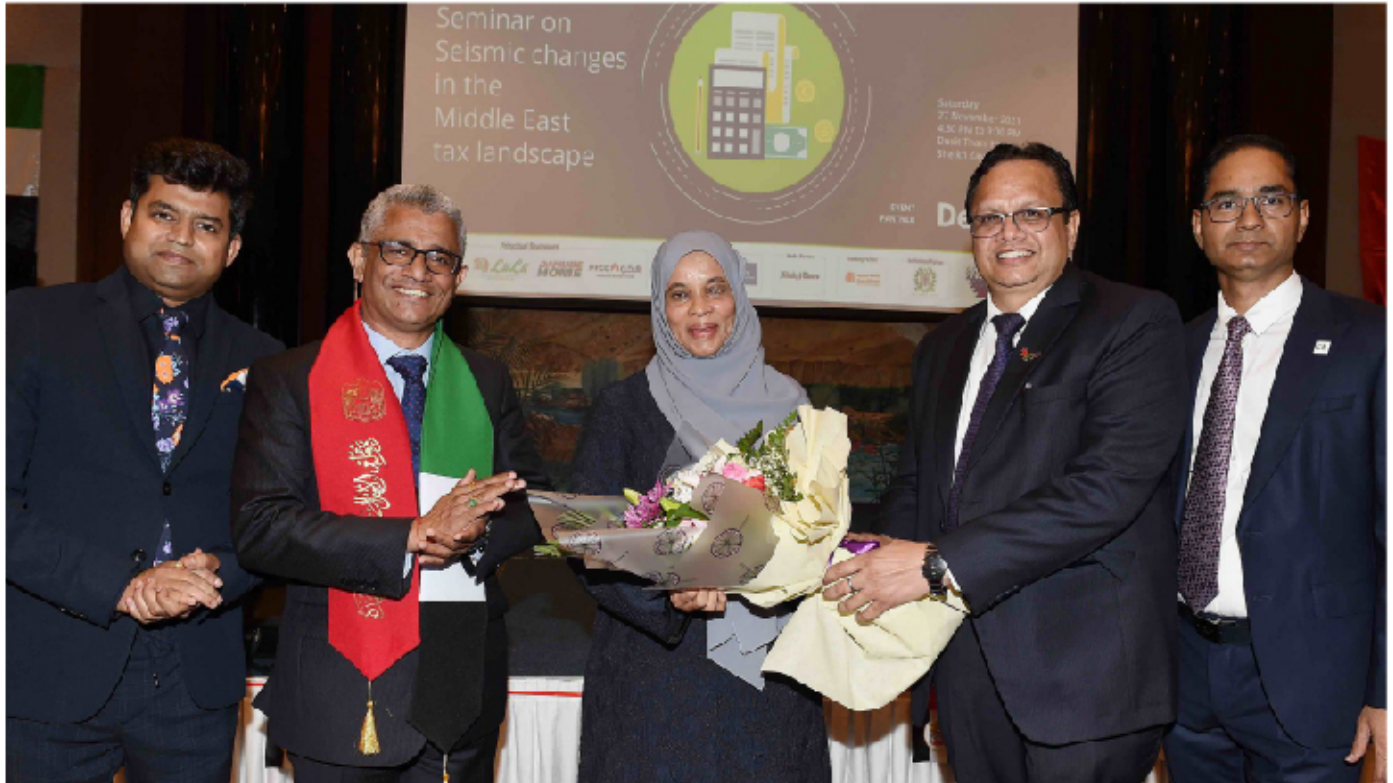


PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY



PHOTO GALLERY



PHOTO GALLERY



PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY





PHOTO GALLERY





EXCOM IN ACTION





ICAI DUBAI BRANCH ACTIVITIES

Dubai chapter support for students and members to overseas office, Dubai

The Overseas office of ICAI in Dubai, serving Middle East and Africa, had conducted the following activities in Dubai where the office received significant support from the Managing Committee and Members of Dubai chapter to serve the students and members from the emirate of Dubai and few other Emirates in UAE.

Students

The office conducted classes for Foundation, Intermediate and Final students where students pursuing Chartered Accountancy from UAE participated in different months over the period. The following classes for students were conducted:

Foundation

The classes for November 2021 examination was conducted during the period between June 2021 to September 2021, where sixteen students participated in the classes.

Intermediate

The classes were conducted for November 2021 examination, between April 2021 to August 2021 and eleven students attended the same.

Final

For the two subjects from Group 1 including 'Financial Reporting' and 'Strategic Financial Management', the classes for November 21 examination was conducted between May to October 2021, where fourteen students participated in the classes.

Students Certificate Courses

The students at Intermediate and Final level have to complete the certificate courses for moving ahead with their eligibility to pursue articleship/appear in Examination and many batches were conducted over the period. The following certificate courses were conducted:

Advanced ICITSS-MCS Course for students at Final Level

The 27th Batch of Advanced ICITSS-MCS Course

conducted in the months of March 2021 and April 2021 where fifteen students participated in the batch.

The 28th Batch of Advanced ICITSS-MCS Course conducted in the months of October and November 2021 where eighteen students participated in the batch.

Advanced ICITSS-ITT Course for students at Final level

The 6th batch of Advanced IT Training was conducted at Overseas Office of ICAI during the month of January 2021 where eleven students attended the course and successfully completed their online examinations.

The 7th batch of Advanced IT Training was conducted at Overseas Office of ICAI during the month of September and October 2021 where fifteen students attended the course and successfully completed their online examinations.

The 8th batch of Advanced IT Training is scheduled at Overseas Office of ICAI between February to March 2022 where eleven students will be participating in the course.

ICITSS-TT Course for students at Intermediate level

The 19th batch of IT Training was conducted at our Overseas Office of ICAI during the month of January and February 2022 where ten students participated in the batch.

Members Courses Derivative

The Certificate Course on Derivative for members in Middle East, was scheduled between June 2021 to August 2021 and had a participation of 42 members from Middle East Region.

Forex and Treasury Management

The Certificate Course on Forex and Treasury Management for members in Middle East, was scheduled during the month of June 2021 and July 2021 and had a participation of 86 members from Middle East Region.





ICAI DUBAI BRANCH ACTIVITIES

FAFD

The Certificate Course on FAFD, batch 3, was scheduled during the month of October and November 2021 and had a participation of fifty two members from Middle East Region. The Certificate Course on FAFD for members in Africa, batch 1, was scheduled during the month of October and November 2021 and had a participation of twenty-two members from African Region.

Executive Development Program for members who qualified in last five years

The 7 days of Executive Development Programme batches by Committee for Members in Industry and Business, was scheduled for young chartered accountants working in Industry and Business to prepare them for the corporate world during the months as under:

Batch 1 - 21st April 2021 till 27th April 2021
Batch 2 - 8th May 2021 till 13th May 2021
Batch 3 - 22nd May 2021 till 28th May 2021
Batch 4 - 3rd June 2021 till 9th June 2021
Batch 5 - 12th June 2021 till 18th June 2021
Batch 6 - 22nd June 2021 till 28th June 2021

Batch 7 - 10th July 2021 till 16th July 2021
Batch 8 - 18th September 2021 till 24th September 2021
Batch 9 - 30th September 2021 till 6th October 2021
Batch 10 - 18th October 2021 till 24th October 2021

Furthermore, 5 Days program for opportunities all across the world was conducted by Committee for Members in Industry & Business between August 29th to Sep 2nd, 2021 for members in different parts of the world, and more than 5k members benefited from the same.

Examination

The examinations were conducted two times, where the Executive Committee of Dubai chapter played a significant role of observers during the three examinations and students' participation in examinations at different periods is shared below:

July 2021	Foundation	Intermediate	Final
Appeared	26	79	193

Dec 2021	Foundation	Intermediate	Final
Appeared	46	126	238

ATTENDANCE-MANAGING COMMITTEE MEETINGS

From the conclusion of last Annual General Meeting to date of this report, the Managing Committee held meetings and the details of each committee members' attendance is given below.

Committee Members	Total Meetings	Meetings Attended	Meetings Absent
CA Sunder Nuranl	16	16	0
CA Anurag Chaturvedi	16	16	0
CA Harikishan Rankawat	16	16	0
CA Manoj Agarwal	16	16	0
CA Jal Prakash Agarwal	16	14	2
CA Manoharan Palerlchal	16	15	1
CA Rishi Chawla	16	14	2
CA Amit Khaltan	16	13	3
CA Priyanka Gupta	16	12	4



MEMBERS FEEDBACK

CEOs Conclave-How CEOs Navigated Through the Pandemic 03.04.2021

"Innovative Idea to present the stage"

"Wonderful knowledge shared by the Highness Sheikh Rashid with the CA fraternity"

"Was an absolutely inspiring speech to start today's session from His Highness. It is always a pleasure to hear his thoughts & the way he leads by example is an inspiration for many of us."

"Beautifully crafted...Hats off to the creativity!"

"Great energy from the Vice President! Also Best Wishes to the New Excom!!"

UAE Laws relating to Financial Management of Businesses 17.04.2021

"Very well presented by both speakers . Very useful indeed"

"Many thanks ICAI Committee for organizing the event. Very useful for the professional and business community in the UAE"

"Excellent Session. Kudos to the entire Managing committee!!"

"I would prefer if we could have more session on AML. Thanks for this excellent session"

Risk Management, Corporate Governance & Internal Audit 08.05.2021

"Great Presentation. The Flow and content has been very useful."

"Absolutely great presentation. Completely hands on, great experiences and made it lucid and simple and shared with lot of ease, simplified and matured views. Thank you Mr Nagesh ji, appreciate your time and sharing!!"

"Excellent sessions and informative presentations by all learned speakers. Congratulations Sunderji and entire Excom"

Navigating through Turbulent Times Accounting & Auditing Concerns for: Going Concern, Material Uncertainty, Impairment & Debts Restructuring 29.05.2021

"Very important information and knowledge sharing from Her Excellency Dr. Maryam Al Suwaidi"

"Your presentation is a treasure for the Members of ICAI, thank you very much for your such a valuable knowledge sharing."

"Thank You Vijay Sir. Amazing Teaching skills !!!"

"Excellent session MP sir, thanks for sharing your technical expertise to our fraternity."

Embrace Sustainability- Integrating Environmental, Social & Governance (ESG) into your business-05.06.2021

"Deep messages for us all to introspect"

"The awareness of UAE about climatic change is commendable and the wisdom of the rulers will take this great nation way forward. Fantastic and Motivating Sir"

"Great topics on the World Environment Day, very informative and nice selection of topics by EXCOM "-Thank you Team !!"

"Many thanks Mr. Gould for your excellent presentation"
"Thank you Stathis for a wonderful presentation. Much appreciated"

"His Highness, thanks for the great insights, these are so inspiring. UN SDG's are not a distant dream anymore, many of the SDG's can easily be achieved now"

"Thank you his highness for sharing great insight and the Video shared is such a treat filled with awareness and reality. W7 is a take away for us to share. Thanks Sunderji & Team to bring this session to us"

"Super Session Sanjeev Ji. ICAI Sustainability Board is doing great work under your Chairmanship on SDG's. More Power to you and your Team"



MEMBERS FEEDBACK

39th ANNUAL INTERNATIONAL CONFERENCE 2021

“ Team ICAI DUBAI Chapter management committee
You people are working so hard along with your normal official and personal commitment
A big thank you to all
A big thank you to your families also
CA BASANT KAPOOR ”

“ I would like to thank the EXCOM for a tireless efforts to organise a conference at this scale in a span of 15 days ...
kudos to efforts
CA NIRAV SHAH ”

“ It is an excellent efforts of the ExCom to organise this event, even in zoom we are enjoying, sure in live, it must be more enjoying.
Guru Gor Gopaldas session was an ice on the cake.
Thank you
CA DHIRENDRA HARKISONDOS ”

“ Yes, truly we are enjoying even in Zoom.
Guru Gopaldas session is extremely good session and learning.
Thanks to Excom members for organising such a great event
CA KRISHNA MOHAN EPARI ”

“ Great session organised by ExCom in short time. We enjoyed thoroughly. Loads of takeaway from the event and organisers. Much appreciated each and everyone.
CA GOPI ARE ”

“ Great Seva by Execom
CA SATYA SAI PRAKASH SUNKU ”

“ Thanks Excom team for a fantastic energetic and a lovely live performance of Guru Randhawa
CA RAJESH SUMERMAL SANCHETI ”

“ Superb Show put together by the Excom for ICAI Dubai Chapter's 39th Annual Conference
Kudos to all you guys for the hard work and effort you put to organize something of this magnitude in these challenging times
CA MAYANK SAWHNEY ”

“ Well organized event
CA RAMAKRISHNAN PONNAMBALAM ”

“ Kudos to the entire EXCOM for creating a record in the history of ICAI Dubai Chapter for organizing such a spectacular mega event in the shortest period of time and that too in the pandemic era
CA VISALAKSHY HARIHARAN ”

“ Excellent programme and salute relentless hard work of excom and all associated to it.
CA MANISH KUMAR BODIWALA ”

“ Very well organised event after a gap of 15 months and that too arranged in the shortest possible time. Kudos to the Excom for their great efforts. Highlight of the event was session by Gaur Gopal Das ji and ofcourse Guru Randhawa concert as well as great way to present cultures of UAE & different regions of India by way of dance performances.
CA VIPUL RAMNIKLAL KOTHARI ”

“ Very well organized ..
Hats off to the full team
CA NEAL NEVLIN MACHADO ”

“ 66 Excellent event by ExCom, so we'll organized considering Covid 19 and social distancing regulations. We can only imagine the efforts and hard work which has gone behind this. Kudoos to the team
CA NIKHIL SANCHETI ”

“ Congratulations to Excom. So much of efforts were put in to make it successful.
Well Done
CA ALAGA RAJAKAMPANI ”

“ Many congratulations to ICAI Excom team, very well organized.
CA JATIN YATISH BAKSHI ”

“ Lovely event Excom members very well organised and both the Gurus were absolutely rocking , thanks for this mammoth effort, truly commendable
CA ANUPAMA BHATIA ”

“ It was really tough to organize such a big event under Covid protocols but aporeate enough it was well managed event.
Thanks to entire ex com team
CA PRAVEEN RASTOGI ”





MEMBERS FEEDBACK

39th ANNUAL INTERNATIONAL CONFERENCE 2021

“It was indeed perfectly managed with lots of fun and safety protocols implemented too!
Kudos to the entire team!
And members..”

CA YASH DILIPBHAI HARIYANI

“Thanks and fantastic event organised by ICAI Dubai Chapter and congratulations to Ex com team for Managing the event with safety protocol under covid pandemic. Cheers to whole team.”

CA MAYUR VIJAY SHUKLA

“Thanks Ex - Com for a wonderful evening

CA NIMESH PRAVINCHANDRA LILANI

“Reskill and Thrive, what a theme and what an event. ICAI Dubai chapter returns with a bang with first physical event. So very well manage, kudos to all the Excom members and also to the members who attended the event including myself.”

CA NAVEEN AJMERA

“Excellent format of the program at coco cola arena ...
very well organised ...
Hats off to the Excom

CA PARAG PRATAP PAREKH

“Amazingly organised, we enjoyed seeing each other and every part of the event!

CA BHUMIKA SHAH

“Undoubtedly worth waiting
fully enjoyed and happy to see so many CA friends after long time ...
Thanks to EXCOM and all team members ...
you guys ROCK !!!

CA MANISH ARORA

“Very nice arrangement at the venue. Proudly associated with icai dubai family.”

CA AMIT BECKERS JASWANI

“Learn & Entertain-Overall a great experience. Thanks and congrats to all committee members & to all those who made the event of such magnitude possible during this hard time.”

CA ASIF IQBAL RAJNAGARWALA

“Well done Excom

CA ABDUL QAIYUM KHAN

“I followed on zoom and has been a magnanimous experience. Congratulations o the Excom for arranging this- truly spectacular.
All your efforts was seen in today's great conference.”

CA RAKESH SHAH

“Kudos to Execom
Amazing spectacular event

CA NARESH SHARMA

“Superb management.
Well done excom Amazing event

CA JAYESHKUMAR DUBEY

“Wonderful event.
Thoroughly enjoyed.
Kudos to the Excom ...

CA SANJEEV KUMAR KHERA

“Amazing event, awesome arrangements, very motivating and entertaining programme.
A big clap for the entire ICAI managing committee team.”

CA RASHMI KEDIA

“Congratulations on having a wonderful event, well organised.”

CA RATHEESH CHERUVARI

“Excellent event. the events are nicely mixed and lined up. careful selection of speakers From beginning to end, the platform is lively and beating ... Kudos to team ICAI Dubai.”

CA RANGARAJ PERUMAL

“Fantastic and superb event organised by the Excom.
A big thank you to Chairman Nuraniji and entire Excom

CA PRAVEEN JAIN





MEMBERS FEEDBACK

39th ANNUAL INTERNATIONAL CONFERENCE 2021

“ Thanks and Congratulate to Mr. Chairman and his team for organizing very successful event. Yesterday event has been a great success in all possible respects, showing us the hope of bounce back to life after 15 months of Pandemic.

CA VIPUL MALHAN ”

“ Congratulations to all involved for such great event-excellent coverage in local press-you guys make us all proud!!

CA VASUDEV RAO ”

“ Kudos to the Chairman & all Committee members It was an amazing event full of learning, fun and masti..

CA ASHOK MEHNGI ”

“ Thumbs Up to our Committee members.

CA AKHIL KUMAR JAIN ”

“ Well organized! Superb event Congrats to the entire team in organizing an in such a large scale and that too during this challenging time. Well done EXCOM !!

CA JAIKUMAR RAMAN ”

“ Kudos to the ICAI Dubai Chapter for organising a wonderful event

CA CHANDRESH ”

“ Dear ICAI Dubai Chapter team, fantastic event and wonderfully put together..

CA HARISH BHAMBHANEY ”

“ A wonderful event with insights, learning and entertainment for one and all. Wonderful cultural activities and showcase of Indian culture.

CA BRIJVEER SINGH ”

“ It was a Great Conference. The presentation were of very high Quality. I enjoyed this conference very much. It has been wonderful. Thank you Chairman saab and the Entire Excom team for all your hard work to provide such a well organized and informative conference.

CA MAHESH PRABHU ”

“ It was a really well organised physical event after 15 month of break.. it had all the ingredients... knowledge sharing to entertainment... khudos to committee members..

CA NIKHIL ASHOK JOSHI ”

“ Very well managed, enlightening and entertaining conference. Also, Coca Cola arena was an incredible venue. It was really nice to meet fellow members in person after long time. Many thanks for organizing such a splendid event for the members

CA SACHIN BHANDARI ”

“ It's great achievement by excom. Very good arrangement. Khaleejtimes covered full glimpse of the event. Keep going.

CA UGA MOORTHY ”

“ Excellent efforts by Excom. Much appreciated

CA GIRISH KUMAR JAIN ”

“ Congrats to the Excom on your wonderful efforts, it was a landmark event, though I unfortunately couldn't attend but followed online.

CA JEETENDRA BHATIA ”





MEMBERS FEEDBACK

START UP SUMMIT

Excellent session today!!! Very nicely moderated by Anand Prasanna. And the insight by Nazara founders and other speakers! Thank you Executive committee!!

CA NIKHIL SHARAD DIWADKAR

START UP SUMMIT

Great session. Enjoyed attending it

CA NEAL NEVLIN MACHADO

START UP SUMMIT

It was an excellent session. It is wonderful to hear the response from founders with regards to Risk and what the investors needs to vouch for.

CA KRISHNA MOHAN EPARI

START UP SUMMIT

Good Effort from Execom to be Innovative and organise sessions that inspire youngsters.
God Bless All

CA SATYA SAI PRAKASH SUNKU

START UP SUMMIT

Great session, couldn't join from beginning. Looking forward to get the link to see the recording.

CA JATIN YATISH BAKSHI

START UP SUMMIT

That was a great session. Lot of learning

CA RAVI KUMAR

BOWLING EVENT

Very nice picture.Great job by the committee.I think it is time for ICAI to organise a tour to any good east European countries where Covid is almost nil.We had a trip to Belgrade and it was very cheap and a lot to to enjoy and learn.

CA MBDK

BOWLING EVENT

Appreciate efforts of organising team.
Hari looking great.

CA DHANRAJ PAREEK

BOWLING EVENT

Very Nice event, Thank you Team.

CA ARPIT

BOWLING EVENT

Excellent event Kudos to the entire EXCOM team

CA VISALAKSHY HARIHARAN

BOWLING EVENT

Well done team

CA RAMAKRISHNAN POONAMBALAM

BOWLING EVENT

Thank you To entire managing committee for organizing bowling event with all safety protocols. People thoroughly enjoyed it and have brought smiles to their faces. After hard work, it's time to relax. Well done Sundar, Anurag, Hankishan, Manoj, Jaiprakash, Manu, Rishi, Joanne and Palak.

CA ANISH MEHTA

BOWLING EVENT

Congratulations to all the winners and thanks to Excom...as usual very well organized event

CA MANISH ARORA

BOWLING EVENT

Congratulations to all winners and big thank you to the Ex com

CA RAJESH MAGHLANI

BOWLING EVENT

Really wonderfully organized event and kudos and big thanks to the Excom team! Cheers

CA YASH DILIPBHAI HARIYANI

BOWLING EVENT

Congratulations to all winners and kudos to committee and all participants....Jai Ho

CA NARENDRA RAMESHWAR

BOWLING EVENT

Kudos to the entire Management Committee for organizing such large scale events so smoothly, appreciate your behind the scene work.

CA MANOJ SUREKA

BOWLING EVENT

Great event and good fun. Thanks Managing committee for awesome event

CA YOGESH GOVERDHAN
KODAWAWNI



MEMBERS FEEDBACK

“ QUIZ CONTEST - GANDHI JAYANTI

Great initiative!
Artha is happy to see himself on linked in now

CA SAMRUDHI MAHAJAN ”

“ QUIZ CONTEST - GANDHI JAYANTI

Great experience for kids ans amazing preparation

CA YOGESH KODWANI ”

“ INDIA THE SUCCESS STORY

Thank you ICAI Dubai Chapter
for organizing this event

CA NIRAJ THAPA ”

“ INDIA THE SUCCESS STORY

Thank you sir,
for sharing across this knowledge and insights.

CA BIND MEHTA ”

“ INDIA THE SUCCESS STORY

Thank you Excom for amazing session

CA SANA ”

“ INDIA THE SUCCESS STORY

Thank you
very informative session.

CA GOPALA RAVI ”

“ INDIA THE SUCCESS STORY

India is in for internet and IOT. THANKS chairman
and team for great session. Let us all cope up with
technological changes to keep us relevant. Thanks
Suresh Prabhu ji and Venkat ji.

CA ANISH MEHTA ”

“ INDIA THE SUCCESS STORY

Thank you. very informative session.

CA INDIRA JOSHI ”

“ INDIA THE SUCCESS STORY

Insightful session on India.
Thank you

CA CHANDAN GHATAK ”

“ INDIA THE SUCCESS STORY

Thank you excom for arranging
such excellent sessions

CA MURALI KRISHNAN ”

“ DUBAI RUN

अति सुन्दर। all ICAI UAE team.

CA MADAN VAISHNAWA ”

“ CFO CONCLAVE

it was a nice event !

CA ABHIJIT PAWAR ”

“ CLEAN UP DUBAI

Appreciate for the excellent arrangement done by
ICAI Dubai chapter management committee,
Enjoyed with children in clean up program initiative
by Dubai municipality

CA UMANG GARG ”

“ CLEAN UP DUBAI

Excellent arrangement !! And thoroughly enjoyed
participating in the clean up drive!!

CA VISALAKSHY HARIHARAN ”

“ SEISMIC CHANGES IN THE MIDDLE EAST TAX LANDSCAPE

Thank you ICAI UAE Dubai for organizing such an
insightful session!

CA YASH GANDHI ”

“ SEISMIC CHANGES IN THE MIDDLE EAST TAX LANDSCAPE

Excellent event and initiative of Dubai Chapter led by
Mr Sunder Nurani with insights from the Deloitte tax
team especially Ashish Gandhi and Kate Bacon.

CA RAMCHANDER TUMULURU ”

“ INDIA TOWARDS DIGITAL ECONOMY AND RECENT UPDATES IN UAE LEGAL FRAMEWORK-LABOR AND NATIONAL DATA PROTECTION LAW

Wonderful seminar organized by Managing
Committee of ICAI DUBAI CHAPTER.

CA VISHAL HURKAT ”

“ INDIA TOWARDS DIGITAL ECONOMY AND RECENT UPDATES IN UAE LEGAL FRAMEWORK-LABOR AND NATIONAL DATA PROTECTION LAW

Great effort by Managing Committee. Getting Mr Vijay
Shankar Sharma just after the IPO is exceptional.
Well done.

CA KANHAIYA RATHI ”



MEMBERS FEEDBACK

INDIA TOWARDS DIGITAL ECONOMY AND RECENT UPDATES IN UAE LEGAL FRAMEWORK-LABOR AND NATIONAL DATA PROTECTION LAW

Words of appreciation Very good, interesting and learning session yesterday. Thank you Anurag for bringing Vijay Shekhar Sharma and thank you Sundar sb for bringing learned speakers from Clyde n Co on very relevant and current topics. Thank you managing committee for all the efforts. Keep it up.

CA ANISH MEHTA

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Very useful session.
Thanks Excom members for organizing.

CA NASEER MOHAMED

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thanks for organizing this Seminar.

CA VIRENDRA SHARMA

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Very nice session.
You also covered healthy living.

CA PRADEEP GUJARAN

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Excellent session Doctor saab.. very informative

CA SHREYAS MASALIA

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Very good.. I loved the simplicity n we could understand properly.

CA PRIYA BHATIA

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thanks Dr.Fantastic presentation.
very informative

CA ARAVIND VARIATH

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Very informative session...

CA ASHISH SHAH

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thank you very much Dr it was very informative

CA AMAR SHANBHAG

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thank you Dr, very informative

CA SACHIDANAND SHETTY

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thank you so much Dr for this extremely informative session.

CA ANIL SHANBHAG

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Very informative session.

CA NILESH SAHOLIA

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Nice presentation Doctor sb.
Excellent arrangement by ExCom.

CA ASHARAF ALI ABDUL AZIZ

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thanks ExCom for organizing this session.

CA AMAR SHANBHAG

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Very good clarity provided by the learned Doctor.
Thanks Sir and to the ExCom.

CA HARIDAS ACHAR

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Very informative and updated.

CA MOHANDAS BALAKRISHNAN

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Excellent session. Very informative

CA MURALI KRISHNAN

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

thanks a lot ExCom members for the session

CA MANISH JAJOO



MEMBERS FEEDBACK

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thank you Doctor and ICAI Dubai

CA SATISH SOMANI

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thanks Doctor and thanks Excom
for excellent session

CA DHARMESH GANDHI

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

This is for the Team ...keep celebrating like this ...
thank you very much for the lovely Diwali event.

CA RAJAN RASTOGI

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Amazing organized it was fun full event..

CA MANISH SARAF

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

It was an energetic and refreshing
event after a long time.
Thank you ICAI Team.

CA HEMANT NAVINBHAI

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

It was pleasure and fun event. Excellent decorations.
Kapil Paaji ka Jawaab Nahin.

CA VIVEK BATRA

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

It was a fulfilled celebrations,
great work from the team.

CA SAMBASIVARAO VENKATA

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Hats off to CA Sundar Nuranni and entire Excom for
well organised family Dhamaka event.
After a long time,
well planned and executed event

CA PRATAPKUMAR MUTHIAH

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Great event after long time...
Thanks to entire committee.

CA SUMIT

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

You n your team is amazing..!

CA PARMENDRA RAJ BHANDARI

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Wonderful, awesome and the family enjoyed the fun
and food. Thank you the organizers,
committee and sponsors.

CA MOHAMED RAFFIQUE

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

It was an amazing event organised yesterday with
lots of games, entertainment and yummy food.
Thanks to all excom members for their untiring
efforts. An excellent family event of this magnitude
after 31 months. Kudos to all involved.

CA SHREYAS MASALIA

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thanks a lot organizing committee and Executive
Committee for organizing wonderful event.

CA RASHMI KAPOOR

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thanks Sundar & team for organizing such a large
scale event so wonderfully. We all had a grt time
after a long time. Kudos to all of you for your
untiring efforts. We feel so proud to belong to this
amazing chapter.

CA MAY ANTHONY

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thank you to all those who has helped to organise
this event in such a wonderful manner. Special
thanks to all executive committee members.

CA JAYKUMAR ASHOKKUMAR

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

It was a great event. Very well organized with such a
large capacity of 1532 people. Didn't feel bored till the
end. Activities planned were all fun. Grateful and
thankful to Shri Sunder sir and all ex-com members for
organizing and managing this in a very efficient and
wonderful way. Thanks again!

CA ABHISHEK JAIN

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

It was a great evening organized on yesterday.
Congratulation to all who were behind this event.
Once again Congratulation to executive committee
and their team.. cheers.

CA SALESH BHANDARI

AWARENESS SESSION ON OMICRON NEW COVID 19 VARIANT

Thanks to Excom team for organising such a
wonderful event.

CA SHIVANANDA SHETTY



MEMBERS FEEDBACK

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Very well organized event, felt really homely, kids
enjoyed a lot. Thank you team for wonderful
planning n execution.

CA NEHA SURANA ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Grt job Team ICAI! Very well organised event!

CA YOGESH KUMAR ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Great evening.
Big congrats to the organizing committee..

CA ANKIT SOMANI ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Thanks to Managemant committee for arranged
wonderful family get together, every body enjoyed
with full fun, well organized.

CA UMANG GARG ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Well Organized event full of enjoyment.

CA PRAMOD CHAND ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Thanks to the managing committee for organizing
the amazing and fun-filled evening.
Cheers to Excom.

CA RISHI AGGARWAL ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Kudos to you excom for the excellent execution of a
wonderful social get together. Really shows the hard
work put in by all involved

CA MANISH KUMAR ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Hats off for hosting such a wonderful and big
gathering..All Families surely enjoyed it ..
Cheers to the Excom.

CA NEAL MACHADO ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Wonderful event and we'll organized.
Thanks to Committe !!!!

CA SAURABH TAPARIA ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Dear Committee Members and support team,
Yesterday's event was a good welcome social event.
Kudos to entire Excom members and all members
and support team involved. Wishing you all the best
for future events. Thank you!!

CA VINAYAK PRABHU ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Thanks to the managing committee for organizing
the event so well. We all are blessed

CA ANAND IYER ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
congratulations to the managing committee for
organizing the Diwali dhamaka social together. It
was really wonderful , well organized and a welcome
change for the family. All the best keep it up. to be
part of the CA chapter.

CA CHANDRSEKHAR ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Kudos and many thanks to the entire MC team led
by Sundar...truly appreciate your hard work to play
out such a memorable evening for the members and
their families. God bless.

CA HARISH BHAMBHANEY ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Thank you Sundarji n Team for arranging a
wonderful event and we have enjoyed
the program in toto.

CA H H BELAGUR ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
It's time to appreciate the entire team for their time
and effort in organising the event in ICAI Dubai
chapter. Keep rocking.

CA UGA MURTHY ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Khoods to Chairman Sundar ji and the Entire Excom
team for beautifully organizing this wonderful
"Diwali Dhamaka" social get-together. Thoroughly
enjoyed the wonderful evening filled with variety of
activities. Keep up the great work.

CA MAHESH PRABHU ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Sundar and team ..ati Sundar..paaji touched our
Rooh .. great music, ambience, performances, menu,
prizes and giving great time with family,
specially children.

CA DILIP JAIN ”

**“ AWARENESS SESSION ON OMICRON
NEW COVID 19 VARIANT**
Very well organised the event.

CA JIGAR KATRODIA ”



MEMBERS FEEDBACK

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations, Great Team work,
Well done

CA MANIAN VENKATESWARAN

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Heartiest congratulations to entire team at ICAI Dubai for their untiring efforts. This award and many such accolades are a true testimony of your efforts and we are certainly privilege to have you all at the helm of affairs. Best wishes always.

CA DHAVAL JASRANI

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Wow, congrats

CA SUBHRO CHAKRABERTHY

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA VINAY

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to the team

CA DEEPAK JADHEV

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations.!

CA ROHIT GUJARATI 2021 CA:

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congrats Sundarji and EC team.
Brilliant efforts to retain No.1 position

**CA SIVAKUMAR SUBRAMANI
NATTAMAI**

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations All

CA DEEPAK SUBA

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to the team.

**CA HUSAIN GULAMABBAS
INDOREWALA**

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA PIYUSH VIPINCHANDRA ACHARYA

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to the Managing Committee.
Very well deserved

CA DIP CHATERJEE

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations!

CA GANESH

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA RAJESHA KRISHNAPPA DEVADIGA

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA ARUN

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Many Congratulations

CA MOHIT CHOPRA

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA JOHN KURIAN

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to everyone

CA PRASAD RAGHAVAN PILLAI

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)



CA NIRAJ THAPA 2021 CA:





MEMBERS FEEDBACK

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to the managing committee

CA SANTOSH KUMAR

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congrats

CA BEAUTY PRASAD

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Great Congratulations

CA RAVINDRA PRAVIN

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA ARUN AGRAWAL

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to both the Chairman and entire team for Best Overseas Chapter Award

CA JAYA BAJAJ

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to all the members for whole hearted support and involvement in chapter activities.

CA ANISH MEHTA

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to the leaders and the Chapter whole team. Well done indeed

CA BASAB

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA AMIT RATHATHA

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Proud of our Chapter.

CA RAVI NATH

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations..

CA SONY CHANDY

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Kudos to all the illustrious champion Chairmen and members in the committee from the inception of the ICAI Dub chapter who has toiled relentlessly and made us in the fraternity so proud over the years. Wishing the current and future Committees more strength ahead as you maintain momentum keep the lead to extend your winning run to the 10th and more years.

CA AJIT ANANDAN

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA PRASHANT NATHWANI

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to Chapter and Excom

CA PRATAPKUMAR MUTHIAH

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Hearty Congratulations..well deserved

CA ZANKHANA SHAH

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congrats to all the Team who made this happen and also worked hard to retain this honor for our Chapter

CA SURI BABU GOPI

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to the Dubai chapter... proud moment

CA NEHA SURANA

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to whole Team. Very well Deserved and proud moment

CA SHUBHAM JAIN

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to Dubai Chapter team for fantastic achievement.....well deserved

CA BHAWNA CHAWLA





MEMBERS FEEDBACK

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations Dubai chapter on this great achievement.. well deserved honour...kudos to the tireless team..

CA RAMANE KRISHNASWAMY

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA JAYKUMAR ASHOKKUMAR SANGHVI

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA VARSHA NAVINCHANDRA

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Awesome hearty Congrats

CA LEENA JAYESHKUMAR PRAJAPATI

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA PRAVEEN PAI

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Heartiest congratulations to the managing committee, very well deserved

CA SHREYAS MASALIA

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Excellent achievement during pandemic period

**CA KALYANA SUNDAR
BALASUBRAMANIAM**

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

No surprise was well deserved, Kudos to Excom,
Congratulations !

CA FALGUN BHARAT

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations!

CA SHIVANANDA BHOJA SHETTY

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations to the entire team!

CA ASIYA MAJID ZARGAR

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congratulations

CA JAYAKRISHNAN THAZHATH VEETIL

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Well done . Kudos to leadership and managing committee members

CA RAHIM DHANANI

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Many Many Congratulations to committee members and teams who have worked really hard

CA MAYUR RUPARELIYA

BEST OVERSEAS CHAPTER AWARD 2021
(9th consecutive year)

Congrats to the entire team ICAI Dubai chapter

CA SURENDRA NAIDU SANDRA

**KEY IFRS CONSIDERATIONS FOR 2021
DECEMBER FINANCIAL STATEMENTS**

Nice session we have, thanks

CA ANUJ JAIN

**KEY IFRS CONSIDERATIONS FOR 2021
DECEMBER FINANCIAL STATEMENTS**

Good learning session. Thanks Excom.

CA ANISH MEHTA

**CELEBRATION OF INTERNATIONAL WOMEN'S DAY
AND A TRIBUTE TO LEGENDARY SINGER
LATE LATA MANGESHKAR**

It was a great event today, full of inspiration and entertainment. Thank you to all members of the Excom, in particular Sunder, Anurag, Hari, Manoj, and Jai for their outstanding leadership and contributions.

CA ANANT PRAKASH DWIVEDI

**CELEBRATION OF INTERNATIONAL WOMEN'S DAY
AND A TRIBUTE TO LEGENDARY SINGER
LATE LATA MANGESHKAR**

Dear Sunder ji, Anurag, Hariji, Manoj, Jai, Manu, Rishi and Amit. Thanks for your efforts today at the event. It was a very good event today. Inspiring key note, thought provoking panel discussion and superb musical evening with tribute to Lata ji and some great dance numbers. A great evening.

CA ANISH MEHTA





SALUATIONS TO THE PAST CHAIRMEN



(Late) CA. RUSSI JEHANGIR PATEL



(Late) CA. G. BHANDARI



CA. ANIL BHARADWAJ



CA. S. M. SYED KHALIL



(Late) CA. M. A. RAFFIK



CA. V. RAMAN



CA. MAHENDRA K ASHER



CA. N. R. DOSHI



CA. ABBAS ALI MIRZA



CA. G. R. MEHTA



CA. V.P. NAGARAJAN



CA. HANUMANTHA KUMAR



CA. SURENDRA JAIN



CA. S. VENKATESH



CA. JAMES MATHEW



CA. NANDAKUMAR A



CA. RAJU MENON



CA. NIMISH MAKVANA



CA. PANKAJ MUNDRA



CA. NAVEEN SHARMA



CA. MAHMOOD BANGARA



CA. ANISH MEHTA





MEDIA COVERAGE

Khaleej Times

ICAI Dubai Chapter NPC's 39th annual international conference 'Reskill & Thrive' is going to be conducted in person on June 26 at the Coca Cola Arena, Dubai. The mega event will be attended by 1,500 members of the chapter, business leaders, and other dignitaries who are fully vaccinated, duly complying with the Covid protocols set out by the Dubai government.

The Chief Guest of the conference is Dr. Thani bin Ahmed Al Zeyoudi, UAE Minister of State for Foreign Trade, and will be attended by other dignitaries, including the Ambassador of India to UAE, Pavan Kapoor, president and vice-president of the Institute of Chartered Accountants of India and leading Indian Business icon Vasu Shrivastava.

OUR BIRTHDAY
IS ALSO YOUR
BIRTHDAY

Khaleej Times

Reskilling key for CAs to handle changes in accounting standards

Staff Reporter
reporters@khaleejtimes.com
Last updated on June 2, 2021 at 6:10 pm



Internal audit can play a key role in helping



Khaleej Times

ICAI Dubai to host annual conference on June 26

Staff Reporter
reporters@khaleejtimes.com
Last updated on June 2, 2021 at 6:31 pm



Sunder Nurani, chairman of The ICAI Dubai Chapter.

The mega event will be attended by 1,500 members of the chapter, business leaders, and other dignitaries.

14 BUSINESS

TUESDAY, MAY 18, 2021 KHALEEJ TIMES

Pandemic boosts new age technology

Saneeti Ahuja-Kohl

The Covid-19 pandemic has accelerated the pace of adoption of new age technology and encouraged companies, big and small, to use it to streamline their businesses and enhance customer experience, said experts at Khaleej Times' second New Age Finance and Accounting Summit in Dubai on Monday.

"It is no secret that the pandemic has accelerated shift for businesses, small and large. Companies in fact have been able to grow their businesses simply by improving customer experience since the start of the pandemic last year. Some big financial institutions are accelerating their digital transformation and they are leading efforts to improve risk management, cooperation, and customer experience," said Ghazali Ghazi, regional vice-president, Mediterranean, Middle East and Africa, Tableau.

"The companies who have been mostly impacted by Covid have had to respond by either adapting their business model and taking advantage of opportunities that were initially not available to them, or by taking some risk with by trying a different approach, a different pricing model, delivery model, etc. The pandemic gave a lot of companies opportunities to rethink what is important and what they need to do with remote workforces, and supply chains not being as resilient," said Adnan Patel, Principal Consultant, Crowe.

Data analysis and its use to en-



Some big financial institutions are accelerating their digital transformation and are leading efforts to improve risk management, cooperation, and customer experience. Ghazali Ghazi, regional vice-president for Mediterranean, Middle East and Africa, Tableau.

have business performance and customer experience has been another defining feature during the pandemic. "Availability of data has helped drive business performance, and we at Board, have helped companies with digital transformation. We are helping organisations to understand what they are doing and leverage the huge amount of data that they have got and drive better decisions and better practices through their businesses," said Sanford Barclay, regional sales director, Board International.

While technology has largely been an enabler of change during the pandemic, for the finance and accounting professionals the new age means are bringing a transformation in their key job responsibilities. "The finance profession is changing from accounting to a more strategic role. Gone are the days when companies needed only accountants. In a few years, or probably a decade or so, pure accounting jobs would be done by AI, bots; it will be totally automated. Companies will not need accountants; they will need knowledge of accounting and finance. They will basically need business professionals with a strong background in finance. Executives of tomorrow must have business mind-

edness and strategic thinking. Finance is the language of business, which is why it is important we have people who are conversant in that language," said Muhammad Ali Baig, managing director, Finance, Hse'ah. He is also on the advisory committee of the UAE accountants and auditors' association.

"Today a CFO (chief financial officer) has been catapulted ahead of other C-suite executives. Finance professionals bring in knowledge of the business and the entire GRG (governance, risk, and compliance) framework," Baig added. His views were echoed by ICAI Sunder Niran, Chairman, ICAI Dubai Chapter. "Today, professionals in this industry are constantly making and adapting to change, their role as a CFO, or an accounting officer is no longer defined in the same manner as it was done years before. Job descriptions, responsibilities and mandates are no longer the same and much of this change is being driven by megatrends."

The New Age Finance and Accounting summit is a two-day hybrid event with a mix of in-person panel discussions and virtual ones. On Tuesday, there are various workshops hosted by ICAI, ICAI Abu Dhabi, Board International, and others.

— saneeti@khaleejtimes.com



Sunder Nurani delivering the keynote address at the summit.



Martin Bradley, chief financial officer, Deloitte; and Tamer Kadry, chief financial officer, Mars Wrigley, during the panel discussion.



Delegates attending the New Age Finance and Accounting Summit hosted by Khaleej Times in Dubai on Monday. — Photos by Shihab



MEDIA COVERAGE

ICAI Dubai to host annual conference on June 26

Team KT

ICAI Dubai Chapter NPIO's 39th annual international conference 'Reskill & Thrive' is going to be conducted in-person on June 26 at the Coca Cola Arena, Dubai. The mega event will be attended by 1,500 members of the chapter, business leaders and other dignitaries who are fully vaccinated, duly complying with the Covid protocols set out by Dubai government.

Sundar Nurani, chairman of the Chapter, said: "The ICAI Dubai Chapter planned this one-off high-profile conference within the shortest span of time (less than 2 weeks) for the first time creating a record in the 39 years of history of the ICAI Dubai Chapter."

— business@khaleejtimes.com

FROM PAGE 1

The Institute of Chartered Accountants of India
Dubai Chapter NPIO

**LIFE LESSONS
TO BE PASSED ON TO THE
YOUNGER GENERATION**

CHIEF GUEST

H.E. Sheikh Fay Salim bin Sultan Al Qasbi
Chairman, UAE OIC Business Task Force

KEYNOTE SPEAKERS

Mr. V. R. Narayanan Murthy
Chairman, ICAI Dubai Chapter NPIO

Dr. Javed Meemon
Founder, Javed Meemon & Partners
CA (India) Reg. No. 1000

CA Sankar Narani
Chairman, ICAI Dubai Chapter NPIO

DATE: 26 MAY 2021 (SATURDAY) TIME: 10PM - 5 PM (VIRTUAL EVENT)

Partnership

CAANLINE GROUP, Tally, CAWORLD, ICAI, CAWORLD, CAWORLD, CAWORLD

World Federation of Accountants

6:40 AM
khaleejtimes.com

Khaleej Times

Herikishan Rankawat, Secretary of The ICAI Dubai Chapter mentioned at the time of starting the event that we all are currently going through the rapid outbreak of the Covid-19 and this is the first and foremost a public health emergency and our thoughts remain with those people, who got impacted. As the disruption and implications for Covid-19 impact us all personally, we are also seeing significant challenges for businesses as well at the same time. — business@khaleejtimes.com

Your success is our legacy

GRADUATE PROGRAMS

Learn more...

Staff Reporter

Click/tap here to subscribe to Khaleej Times news alerts via Telegram



CHANGE OF GUARD AT ICAI (DUBAI) CHAPTER NPIO

The Managing Committee of the Institute of Chartered Accountants of India (ICAI) Dubai Chapter NPIO has elected the following members at the 38th Annual General Meeting held recently for the term April 1, 2021 to 31 March, 2022.

Chairman: Sundar Nurani, elevated from vice-chairman last year

Vice Chairman: Anurag Chaturvedi secured 747 votes out of 1,266 member votes

Secretary: Harikishan Rankawat secured 662 votes out of 1,258 member votes

Treasurer: Manoj Agarwal secured 733 votes out of 1,268 member votes

Executive Members: Jai Prakash Agarwal secured 873 votes; Manu Nair secured 798 votes; Rishi Chawla secured 631 votes; Amit Khaitan secured 610 votes; Priyanka Gupta secured 605 votes

At the meeting, members also appointed coast accounting and auditing chartered accountants for the year until December 31.



MEDIA COVERAGE



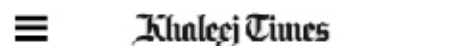
Internal audit can play a key role in helping the management to better understand the critical risks in the new normal

The post-pandemic era should be taken as an opportunity by auditors to make progress on initiatives to allow enhancement of internal audit capabilities, said Dr Maryam Al Suwaidi, acting CEO of Securities & Commodities Authority (SCA) on sidelines of ICAI Dubai Chapter's recent virtual event focused on the theme 'How to navigate through Accounting & Auditing Issues: Going Concern, Material Uncertainty, Impairment and Debts Restructuring'.

Al Suwaidi said: "Building on the lessons learned from Covid-19, internal audit can play a key role in helping the management to better understand the critical risks in the new normal and provide insights to maintain effective governance and internal control over key business processes. Such initiatives might include refreshing analytics or digital strategies, remote working and conferencing capabilities, developing new analytic methodologies, moving forward with automation, accelerating planning activities on audits down the road."



Qualify ACCA in first attempt
examgptz.com



operational or financial position, the evaluation criteria of going concern may vary depending upon the industry extent and timeline of impact significant to low or which could be given positive in some cases example in the healthcare it could have a positive impact. Going concern evaluation in these turbulent times would require significant levels of stress testing and working out multiple scenarios, the auditors and accountants have enormous responsibility in these testing times.

M.P. Vijay Kumar – CFO SIFY and Central Council Member of ICAI mentioned that all investments in PPE and IA are based on expected future cash generation. With extended pandemic, most enterprises are likely to have situation where the cash generation is likely to be lower than plan, with the problem becoming more acute with uncertainty of future.

The assets are predominantly funded by debt from banks who deploy hard earned savings of the public and from equity contributors, who have contributed high risk capital. It is hence imperative, that financial reporting should communicate the reduction in recoverability of an asset, referred as impairment, so that all stakeholders are able to take informed decisions.



debt obligations and so will allow restructuring options to be aligned with the operational cash flows of the business. However, to get a consensual deal done requires a number of stakeholders to agree and potentially compromise to maximise medium-term value and so a pragmatic approach is needed based on clear and transparent information.

Anurag Chaturvedi, vice-chairman of The ICAI Dubai Chapter, said: "We all know that current scenarios of business and economic world is surrounded by uncertainties. In the face of continuing uncertainty around the progress of Covid-19 and what a recovery may look like, directors of many organisations are concerned about how their companies will be affected in the short and medium term and what their obligations are under the international reporting standards relation to going concern."

Auditors are equally concerned about auditing these going concern documentation and ensure that financial statements and audit opinion are adequately covered. This event was organised to educate all finance professionals about their roles and responsibilities.

Harikishan Renukewet, Secretary of The ICAI Dubai Chapter mentioned at the time of starting the event that we all are

The Institute of Chartered Accountants of India (Dubai) Chapter NPIO

CEOs Conclave HOW CEOs NAVIGATED through the Pandemic

CHIEF GUEST

H.H. Sheikh Rashid Bin Humaid Al Nuaimi
Chairman
Ministry of Planning
Government of Ajman

GUEST OF HONOUR

CA Nihar N. Jambusaria
President, ICAI

CA. (Dr.) Debashis Mitra
Vice President, ICAI

INAUGURAL ADDRESS

CA Sundar Naran
Chairman
ICAI Dubai Chapter NPIO

SPEAKERS

Mr. Adel Ali
Group CEO
Al Arabia Group

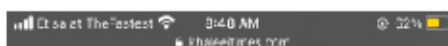
Dr. Raza Siddiqui
CEO, Andromedea Group,
Board Member, UAE Chamber of Commerce & Industry,
Board Member, ICAI MBSU

Mr. Omar Hassan Elamin
President
Deloitte Insurance P.JSC

SATURDAY, 3RD APRIL 2021 | TIME: 4 PM - 7:30 PM (GATE TIME) | VIRTUAL EVENT

Principal Sponsors

Patron Sponsors



Impairment testing is quite complex, in particular for goodwill, requiring making accounting estimates and involving substantial judgment to be made. For the Auditors, where impairment is material, ISA 701 may be effectively used for communicating their views on why it was a key audit matter, how auditor got convinced on the impairment determined, etc.

David Stark who leads Deloitte's Restructuring practise in the Middle East and Tom Bullock a Director in the Deloitte Restructuring team presented an insightful overview of the issues facing companies in these challenging times and how to successfully navigate a restructuring process.

The presentation covered four key stages to a successful restructuring starting with understanding and proactively controlling liquidity through having a clear view on short term cash flows and taking proactive action to manage cash, working capital and bank facilities.

The presentation highlighted the importance of having a medium term business plan that looks out three to five years and that this needs to be underpinned by a clear strategy and operational plan. A robust business plan will ultimately give a clear view on cash flow available to meet



MEDIA COVERAGE

BY SPECIAL



NO CRISIS OF CONFIDENCE

ICAI President, Dr. Thani bin Ahmed Al Zeyoudh, said that the pandemic crisis is a challenge to the world, but it is not a crisis of confidence.



Expo 2020 Dubai will be one of world's wonders

ICAI President, Dr. Thani bin Ahmed Al Zeyoudh, said that Expo 2020 Dubai will be one of the world's wonders.

Why we should identify, accept and change the constant to thrive

ICAI President, Dr. Thani bin Ahmed Al Zeyoudh, said that we should identify, accept and change the constant to thrive.



BY SPECIAL



India to see double-digit growth

ICAI President, Dr. Thani bin Ahmed Al Zeyoudh, said that India will see double-digit growth.



'We will continue to focus on reskilling'

ICAI President, Dr. Thani bin Ahmed Al Zeyoudh, said that they will continue to focus on reskilling.

Startup growth accelerating

ICAI President, Dr. Thani bin Ahmed Al Zeyoudh, said that startup growth is accelerating.



BY SPECIAL

Accountancy matters

ICAI President, Dr. Thani bin Ahmed Al Zeyoudh, said that accountancy matters.



Swift virus response saved UAE economy

Suneeti Ahuja Kohli

The pandemic crisis brought our life to a standstill in the UAE. In terms of business resilience and recovery, said Dr. Thani bin Ahmed Al Zeyoudh, UAE Minister of State for Foreign Trade, at the 39th Annual International Conference of the Institute of Chartered Accountants of India (ICAI) Dubai Chapter on Saturday.

"We are currently striving to achieve the fastest economic recovery in the world while also setting the path for doubling our economy in the next decade, moving from a \$1.5 trillion economy to a \$3 trillion economy by 2030," the minister said.

"The swift response to the pandemic situation has allowed us to kick start yet another remarkable growth phase in the country's history by adopting a series of policies and reforms and introducing some fundamental changes to various systems."



Dr. Thani bin Ahmed Al Zeyoudh speaking at the ICAI conference in Dubai on Saturday. — Photo by Shihab

The newly launched accountancy plan, for instance, is designed to restore growth and contains 33 major initiatives that aim to support and revive our vital economic activities and accelerate UAE's transition to more flexible economic model.

TURN TO PAGE 15



MEDIA COVERAGE

The Institute of Chartered Accountants of India (Dubai) Chapter NPIO

Celebrating the

75TH INDEPENDENCE DAY OF INDIA

15th August 2021

Showcasing: **Motivational Talk | Raaga Hindustani | Dancing India**

Chief Guest

H.E. Engr. Sheikh Saleem Bin Sultan Bin Saqr Al Qasbi
Chairman, Department of Civil Aviation and RAK Airport

Guest of Honour

H.E. (Dr) Aman Puri
Consul General of India to Dubai

Speaker

COL. H. Padmanabhan

Speaker

Mr. Sunny Narany
Federation of Indian Chamber of Commerce, New Delhi, India

ICAI DUBAI CHAPTER EXECUTIVE COMMITTEE WISHES YOU A VERY HAPPY 75TH INDIAN INDEPENDENCE DAY

 CA. Sander Narani Chairman	 CA. Anurog Chaturvedi Vice Chairman	 CA. Harikrishnan Rankawat Secretary	 CA. Manoj Agarwal Treasurer
 CA. Jai Prakash Agarwal Executive Member	 CA. Manoharan Palerichal Executive Member	 CA. Rishi Chawla Executive Member	 CA. Anil Khaitan Executive Member
 CA. Priyanka Dey Executive Member			

ENTRY STRICTLY BY INVITATION ONLY
InterContinental - Dubai Festival City | Sunday, 15 Aug 2021 | 6:00 PM to 9:50 PM





**H.H. SHEIKH MOHAMMED
BIN ZAYED BIN NAHYAN AL NAHYAN**
CHAIRMAN OF UAE PRAHA AND
CAPTAIN OF UAE AIR FORCE
OF THE UNITED ARAB EMIRATES

**H.H. SHEIKH MOHAMMED
BIN RASHID AL NAIFY**
VICE PRESIDENT AND
CHIEF MINISTER OF THE U.A.E. AND
PRESIDENT OF ICACI

**H.H. SHEIKH HAMAD BIN RACHMANEM
BIN KHALIFAH AL THANI**
CHAIRMAN, PRCA OF DUBAI

**HEARTIEST CONGRATULATIONS
TO THE UAE LEADERSHIP FOR THEIR
VISION AND PASSION
And to its people for their commitment and
resilience as the nation witnesses the
**WORLD'S BIGGEST EVENT
EXPO2020****

Best Wishes

 CA. NPior Jambusaria President ICAI	 CA. Sunder Narani Chairman ICAI (DUBAI) Chapter
 CA. Anurag Chaturvedi Vice Chairman	 CA. Harikrishnan Rankawat Secretary
 CA. Manoj Agarwal TREASURER	

 CA. Anand Aggarwal Executive Member	 CA. Manish Patel Executive Member	 CA. Manish Chhabra Executive Member	 CA. Anand Thakkar Executive Member	 CA. Prashant Gupta Executive Member
---	---	---	--	---

**The Institute of Chartered Accountants of India
(Dubai) Chapter NPIO**



**The Institute of
Chartered Accountants of India
(Dubai) Chapter NPIO**

Wishes the Rulers, its Citizens and Residents



Best Wishes



CA. Nihar Jambhure
President
ICAI



CA. Saeed Nassef
Vice President
ICAI (Dubai) Chapter



CA. Anand Chatterjee
Vice President



CA. Harikrishna Ravikumar
Secretary



CA. Manoj Agarwal
Treasurer



CA. Jai Prakash Agarwal
Executive Director



CA. Manoj Kumar Patel
Executive Director



CA. Rishi Chandra
Executive Director



CA. Sandhya
Executive Director



CA. Priyanka Singh
Executive Director

Principal Sponsors






Platinum Sponsors




Media Partner

Khatere & Sons

Banking Partner



Embassy Partner



WORLD CONGRESS OF ACCOUNTANTS 2022

2022 IN DUBAI

[illegible]



MEDIA COVERAGE

'CFOs focus on new ideas'

World Report

Financial executives are increasingly turning their attention to new ideas and strategies to drive growth and innovation, according to a survey by the Chartered Institute of Accountants (CIMA) in the UK. The survey, which involved 1,000 CFOs, found that 70% of respondents believe that innovation is essential for long-term success. Key findings include:

- 70%** of CFOs believe innovation is essential for long-term success.
- 65%** of CFOs believe that innovation is essential for maintaining a competitive edge.
- 60%** of CFOs believe that innovation is essential for driving growth.
- 55%** of CFOs believe that innovation is essential for improving efficiency.
- 50%** of CFOs believe that innovation is essential for reducing risk.

The survey also found that CFOs are increasingly focused on new ideas and strategies to drive growth and innovation. Key findings include:

- 70%** of CFOs believe innovation is essential for long-term success.
- 65%** of CFOs believe that innovation is essential for maintaining a competitive edge.
- 60%** of CFOs believe that innovation is essential for driving growth.
- 55%** of CFOs believe that innovation is essential for improving efficiency.
- 50%** of CFOs believe that innovation is essential for reducing risk.

Export boom to propel India to \$10T economy by 2030: Goyal

Business Times

India's export boom is set to propel the country to a \$10 trillion economy by 2030, according to Union Minister for Commerce and Industry, Nirmala Sitharaman. She said that the country's export growth has been robust, driven by a combination of factors including a strong domestic market, a competitive exchange rate, and a focus on quality and innovation. She also highlighted the government's efforts to simplify export procedures and provide incentives to exporters. The minister emphasized that the export boom is a testament to the country's economic resilience and growth potential.

Dubai clean-up drive: ICAI members pick up waste, leave desert looking spick and span

The National

A group of ICAI members participated in a clean-up drive in Dubai, leaving the desert looking spick and span. The drive was organized by the ICAI Dubai Chapter and aimed to raise awareness about environmental issues and promote sustainable practices. The participants, including members and staff, spent several hours picking up waste and cleaning up the desert area. The drive was a success, with a significant amount of waste collected and the area left clean and tidy. The ICAI Dubai Chapter expressed its commitment to environmental sustainability and its efforts to contribute to the community.

MONEY TALKS

Business Times

A panel discussion titled 'Money Talks' was held in Dubai, featuring experts on financial matters. The panelists discussed the current state of the economy, the impact of inflation, and strategies for managing finances. The discussion was moderated by a leading financial expert and provided valuable insights into the challenges and opportunities facing businesses and individuals. The event was well-attended and generated a lot of interest among the audience.

Dubai: ICAI members celebrate Diwali in style

The National

ICAI members celebrated Diwali in style in Dubai, with a grand event featuring traditional music, dance, and fireworks. The celebration was held at a luxurious venue and was attended by members, staff, and guests. The event was a great success, with everyone enjoying the festive atmosphere. The ICAI Dubai Chapter expressed its appreciation for the members' participation and commitment to the organization.

EXPATS USHER IN DIWALI

The Indian Express

A group of expats celebrated Diwali in Dubai, with a grand event featuring traditional music, dance, and fireworks. The celebration was held at a luxurious venue and was attended by members, staff, and guests. The event was a great success, with everyone enjoying the festive atmosphere. The ICAI Dubai Chapter expressed its appreciation for the members' participation and commitment to the organization.

UAE corporate tax lower than the global average

The National

The UAE corporate tax rate is lower than the global average, according to a report by the Chartered Institute of Accountants (CIMA). The report highlights the UAE's competitive tax environment and its efforts to attract foreign investment. It also discusses the impact of the new corporate tax law on businesses and the economy. The report is a valuable resource for businesses and investors looking to understand the UAE's tax landscape.



MEDIA COVERAGE

by ANI Reporter
Published: March 24, 2022, 1:58 PM
Last updated: March 24, 2022, 3:50 PM

India's growth story will continue to flourish, driven by its robust economic fundamentals and the strong support of the Indian government, says the President of the Institute of Chartered Accountants of India (ICAI), Dr. Ravi Varma.

The statement was made by him during the 10th Annual General Meeting (AGM) of the Institute of Chartered Accountants of India (ICAI) and the 10th Annual General Meeting of the Institute of Chartered Accountants of India (ICAI) and the 10th Annual General Meeting of the Institute of Chartered Accountants of India (ICAI).



Dr. Ravi Varma

The meeting was held at the ICAI Convention Centre, New Delhi, on March 23, 2022. The meeting was presided over by the President of the Institute of Chartered Accountants of India (ICAI), Dr. Ravi Varma.

Dr. Varma said, "The growth story of India is a story of resilience and strength. It is a story of a nation that has overcome all odds to emerge as a global power. The growth story of India is a story of a nation that has overcome all odds to emerge as a global power. The growth story of India is a story of a nation that has overcome all odds to emerge as a global power."



Dr. Ravi Varma

Dr. Varma said, "The growth story of India is a story of resilience and strength. It is a story of a nation that has overcome all odds to emerge as a global power. The growth story of India is a story of a nation that has overcome all odds to emerge as a global power. The growth story of India is a story of a nation that has overcome all odds to emerge as a global power."

Dr. Varma said, "The growth story of India is a story of resilience and strength. It is a story of a nation that has overcome all odds to emerge as a global power. The growth story of India is a story of a nation that has overcome all odds to emerge as a global power. The growth story of India is a story of a nation that has overcome all odds to emerge as a global power."

HONOURING EXTRAORDINARY WOMEN

The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.



Agreements will lead to glorious, shared future: S. Jaishankar



India growth story to evolve stronger in next 25 years



The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.

The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.

UAE women lead in building resilient economy, say experts



The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.

The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.

The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.

The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.

The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.

The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.

The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.

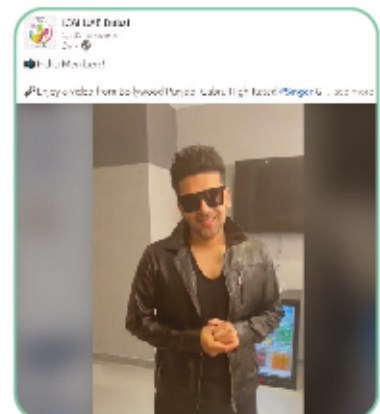
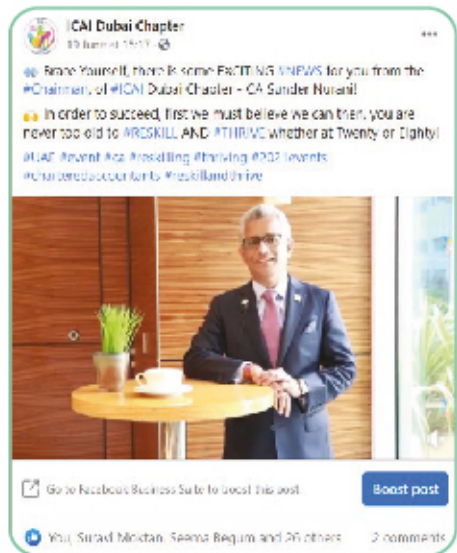
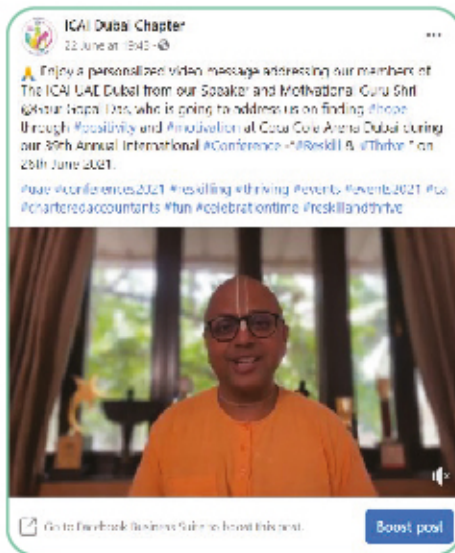
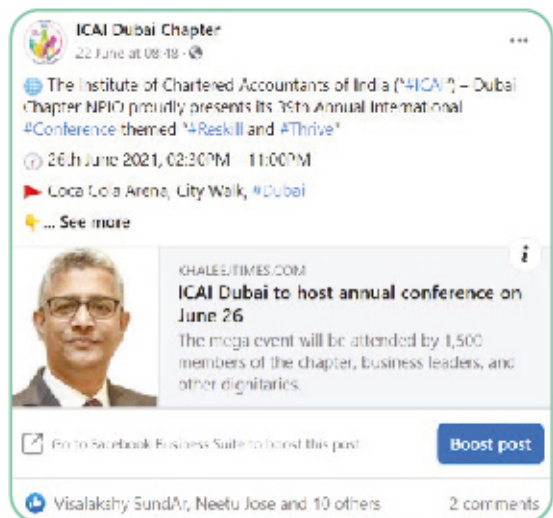
The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.

The Institute of Chartered Accountants of India (ICAI) Chapter NPIC, Hyderabad, is proud to announce the launch of the 'Honouring Extraordinary Women' initiative. This initiative aims to recognize and celebrate the achievements of women in the field of accounting and finance.





SOCIAL MEDIA COVERAGE





SOCIAL MEDIA COVERAGE



/icaidubaichapternpio



/icaidubaichapter

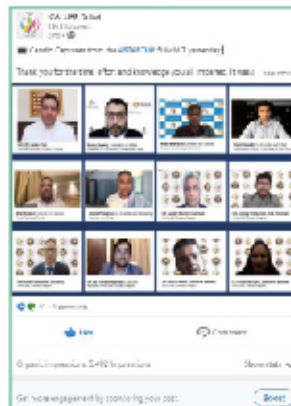


/icaidubaichapter



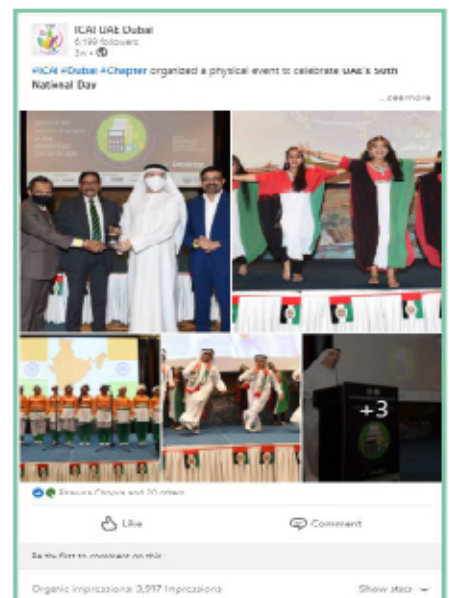
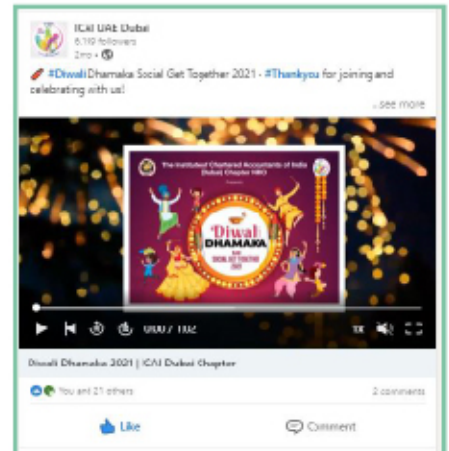
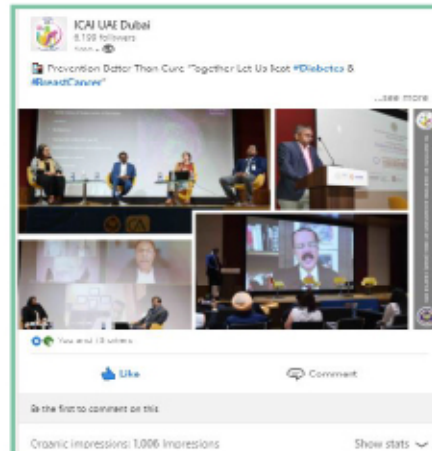
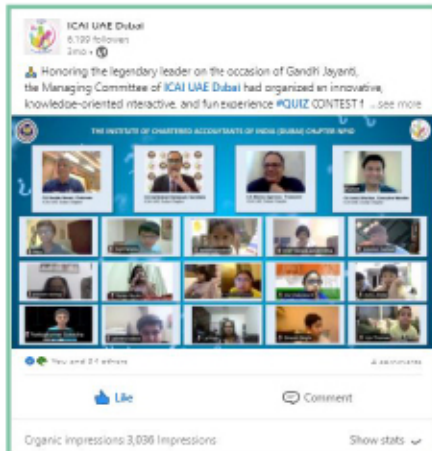
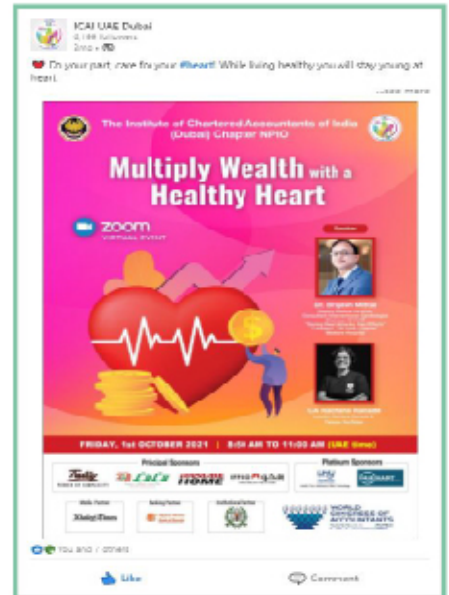


SOCIAL MEDIA COVERAGE





SOCIAL MEDIA COVERAGE

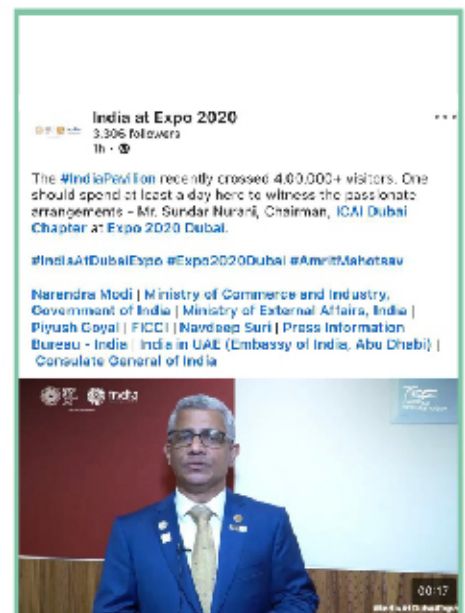
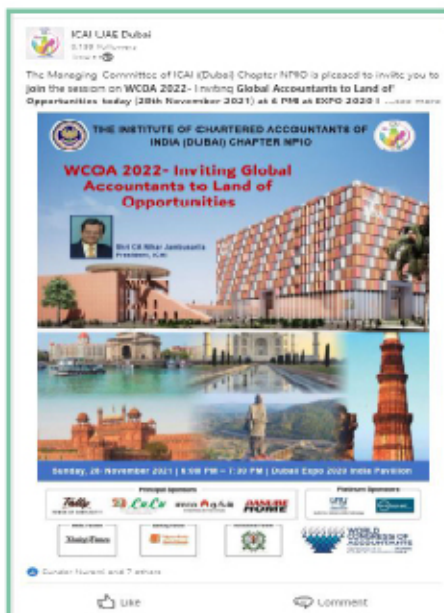
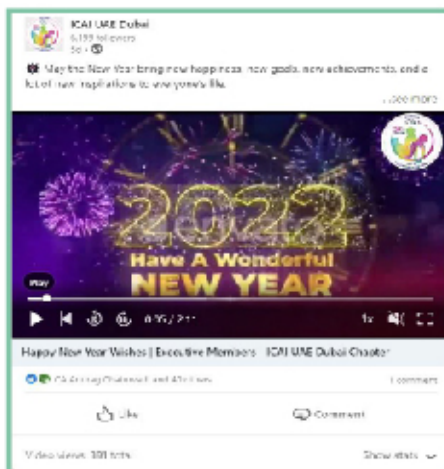
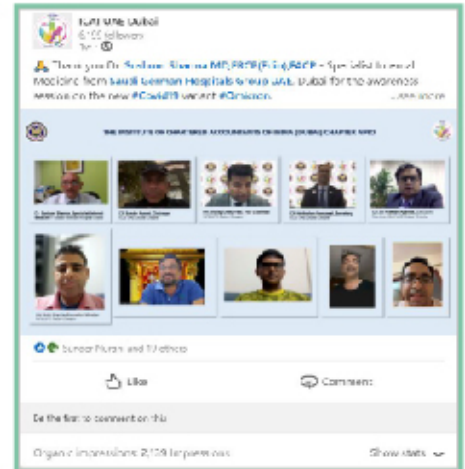




SOCIAL MEDIA COVERAGE

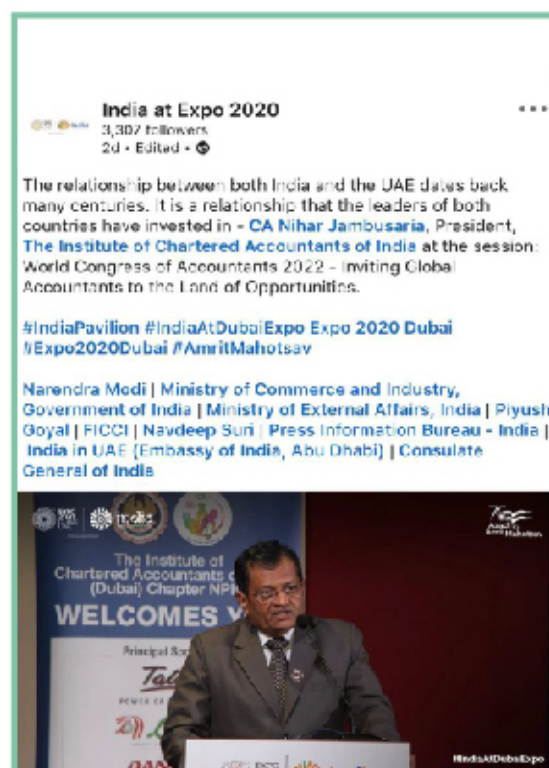
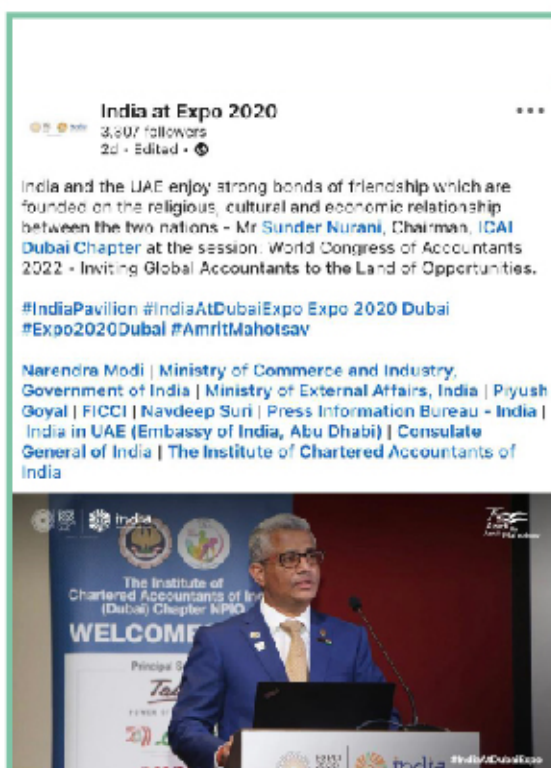


SOCIAL MEDIA COVERAGE





SOCIAL MEDIA COVERAGE





SOCIAL MEDIA COVERAGE

ICAI UAE Dubai
6,449 followers
1mo •

Time for Holistic Wellness Makeover – JOIN US TOMORROW

Speakers: [...see more](#)

TIME FOR HOLISTIC WELLNESS MAKEOVER

The Institute of Chartered Accountants of India (Dubai) Chapter NPIO

Speakers:

- Naser Al Riyami, Nephrologist, M.D., D.Sc., Lecturer, King Saud bin Abdulaziz University for Health Sciences
- Fatma Almarri, NLP Master Practitioner, Coach and Hypnoticist

SATURDAY, 8th JANUARY 2022 | 9:00 AM TO 11:00 AM
GRAND EXCELSIOR HOTEL, BUR DUBAI, DUBAI

Principal Sponsors: Tally, LuLu, DANUBE HOME, ifco

Platinum Sponsors: UPJ, INDIANT

The Institute of Chartered Accountants of India (Dubai) Chapter NPIO

KEY IFRS CONSIDERATIONS FOR 2021 DECEMBER FINANCIAL STATEMENTS

Speakers:

- CA. M. V. Kumar, Chartered Accountant
- CA. Archana Shukla, Partner, MCA 2019
- CA. Sandeep Shah, Managing Partner, A. & A. Chartered Accountants
- CA. Sunder Nuran, Chartered Accountant, ICAI UAE Chapter, 2019

Date: Sunday, 23rd January 2022 | 10:00AM to 1:00PM (UAE Time) | [Zoom](#)

Principal Sponsors: Tally, LuLu, DANUBE HOME, ifco

Platinum Sponsors: UPJ, INDIANT

World Congress of Accountants 2022

Sunder Nuran and 20 others [1 share](#)

[Like](#) [Comment](#)

ICAI UAE Dubai
6,449 followers
1mo •

Life only gets better when you do. Work on yourself and the rest will follow.

Expressing our sincere gratitude to Ms. Fatma Almarri, NLP Master Pra... [...see more](#)

Holistic Wellness Makeover | ICAI UAE Dubai Chapter

Sunder Nuran and 17 others [1 share](#)

ICAI UAE Dubai
6,449 followers
1mo •

Register for #ICAI International Conf "Accountants Creating a Digital & Sustainable Economy" from 20 to 22 Jan 2022 to know the latest trends on FinTech, Role of #accountants in #Sustainability, Emerging Avenues for #CAs etc. Visit... [...see more](#)

ICAI Virtual International Conference 2022
"Accountants Creating a Digital & Sustainable Economy"
Date: 20 - 22 January 2022

Since you can't travel to us, we bring **ICAI Virtual International Conference 2022** to you.

Join us from the comfort of your home

For more details visit website: <http://icai.org>

Viewing 21 others [Like](#) [Comment](#)



SOCIAL MEDIA COVERAGE





CONCLUSION

Managing Committee of ICAI Dubai Chapter (NPIO) wishes to place on record its appreciation and gratitude for the support extended to the Chapter by **H.E. Sheikh Nahayan Mabarak Al Nahayan, Hon'ble Cabinet Member and Minister of Tolerance, Government of UAE, H.E. Pavan Kapoor, the Ambassador of India to the United Arab Emirates, H.E. Dr. Aman Puri, the Consul General of India to Dubai.**

We also express our sincere thanks and appreciation to the **staff of The Indian High School, Dubai, Bank of Baroda, DIFC and Commercial Bank of Dubai and Overseas Office of the ICAI headed by CA Prabhdeep Singh Baweja** for their valuable contributions and support in efficiently conducting the ICAI Examinations, our resolution of issues of members.

It is with immense gratitude that we acknowledge the continuous support and parental guidance provided by the **President, Vice President, Secretary, members of the Central Council of ICAI New Delhi**, the staff of the International Affairs and other departments of ICAI in successfully organizing the Chapter activities.

We also express our gratitude to Coast Accounting and Auditing and CA R.I. Bhatia for auditing the Chapter's financial statements on honorary basis.

We also place on record our sincere appreciation to all our **Sponsors** for supporting us in all our activities during the year **2021-22**. The efforts of the Managing Committee were greatly assisted by various members who served as volunteers and we thank them for rendering their services to the Chapter.

The contribution of **CA Surendra Jain in ensuring that the annual elections** were conducted in a fair manner was commendable. He has undertaken the

task of Election Officer on a completely honorary basis and has maintained the position with grace and dignity. We place on record his contribution to this Chapter.

We express our thanks to **CA Shantanu Ghatge who has been responsible for preparing the Weekly Economic Updates** for the benefit of the members. The efforts of the Managing Committee have been aimed at providing the members a platform to enhance their professional knowledge through the various technical seminars, workshops and conferences that have been conducted throughout the year. The sports, social and entertainment events, overseas study tours, student events, and CSR activities that have been conducted provided great learning and enjoyment for the members and their families. The unstinting support and contribution from the past chairmen and the members have been very encouraging and the Managing Committee acknowledges that these have been the main factors that have contributed to the success of all the events conducted during the year.

We extend our sincere appreciation to all of you and look forward to your continued support to the Chapter activities in the years to come. Keep Learning & Reskill to Thrive.

Thank You,
For the Managing Committee of The ICAI (Dubai)
Chapter NPIO

CA Sunder Nurani

Chairman
ICAI (Dubai) Chapter NPIO





OUR VALUED ANNUAL SPONSORS

Principal Sponsors



Platinum Sponsors



Banking Partner



Institutional Partner



Media Partner



WORLD CONGRESS OF ACCOUNTANTS
2022 | 18-21 NOVEMBER | MUMBAI, INDIA

EVENT SPONSORS & PARTNERS

Deloitte

ORACLE



mca



OUR VALUED 39th ANNUAL CONFERENCE SPONSORS

Diamond Sponsors



Gold Sponsors



Silver Sponsors





ICAI (Dubai) Chapter NPIO Annual Report Team

EDITORIAL TEAM

CA Rishi Chawla
CA Visalakshy Hariharan
Joanne Lozada

PHOTOGRAPHY

Manikandan Narayanan (Mani)

ICAI DUBAI STAFF

Joanne Lozada
Palak Jaju

CONCEPT & DESIGN

Manila Punhadath

PRODUCTION

Rachel Pereira

DISCLAIMERS

ICAI (Dubai) Annual Report 2021 - 2022 is intended for members of the ICAI (Dubai) Chapter and as such it is not intended to be sold or re-sold by any party. The views expressed in the Annual Report are solely those of the authors. The Annual Report is a peer-reviewed report and does not verify the originality of the content submitted by the authors.



**The Institute of Chartered Accountants of India
(Dubai) Chapter NPIO**



#39yearofexcellence #yearofreturntonewnormal

www.icaidubai.org