



M&A
YEARS

Musthafa & Almana

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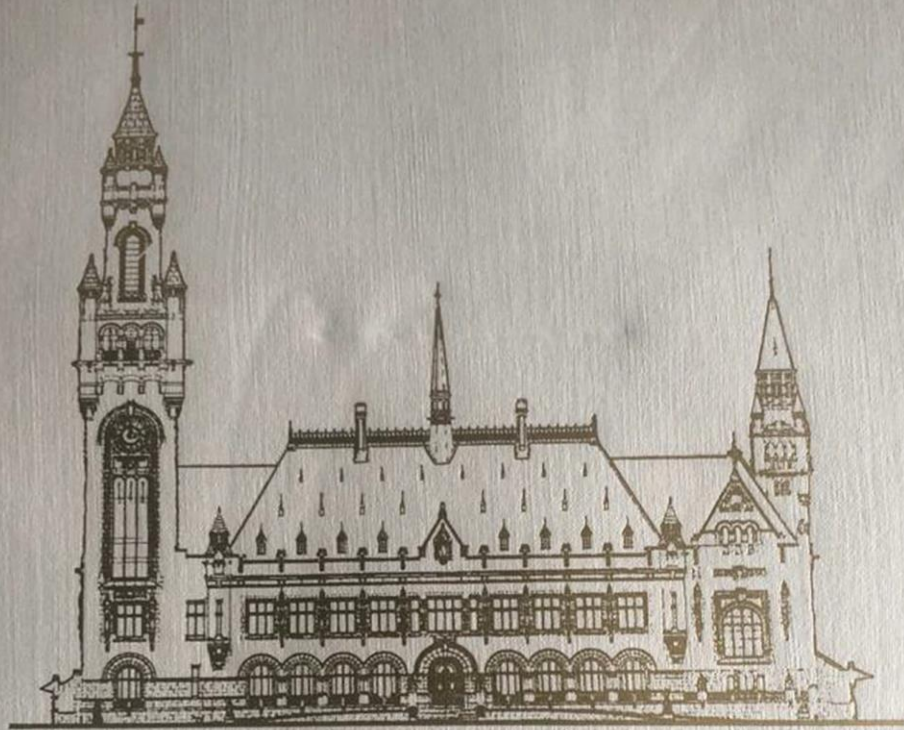
**“The People’s Good is
the Highest Law”**

Cicero

Roman statesman



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THE BUILDING OF PEACE

A Hundred Years of Work
on Peace Through Law



Prior to the Union in 1971, the Trucial States were known as a protectorate of the British Empire established through a number of treaties. During that period, most disputes were handled by the rulers of the emirates, heads of local tribes, and unofficial judges following customary law.



1971 UAE Came in to Existence



UAE legal system in the constitution

Article 94 of the Constitution stipulates that “justice is the basis of authority”.

Sources of UAE laws

A civil law jurisdiction that depends in the first place on Roman, French, Egyptian laws.
One of the source is Sharia Law.



1974 Court System Started in UAE





- ❖ **Islamic Sharia is a source of UAE law, but it is not the only source.**
- ❖ **Where UAE law contains a specific provision, UAE courts will give effect to that provision.**
- ❖ **A UAE court will pass judgment according to Sharia in the absence of a provision of UAE law covering the issue to be determined.**
- ❖ **A recent case heard before the Federal Supreme Court involving Margin Trading Agreements, The Court relied on the fact that Margin Trading Agreements are referred to in the UAE Banking Law, Federal Law No. 10 of 1980, and on the presumption mentioned above: that where there is an express provision of codified legislation, such provision is presumed to be in accordance with Sharia.**



BE LEGAL Federal Legislations and Laws
BE HAPPY in United Arab Emirates (1)



Federal Legislations and Laws
in United Arab Emirates (2)

UAE Labour Law

Federal Law No. (8) of The Year 1980

UAE Commercial Company Law

FEDERAL LAW No. (2) OF THE YEAR 2015

*Ministerial Resolutions Governing Labour
Law No. (8) of 1980, as amended*



Fourth Edition
2016-2017

Abdel Latif Jumah



1980



1982

2016 - 2017



UAE Court System

Out of 7 Emirates, Dubai & Ras Al Khaima have independent legal system.

In the case of Dubai & Ras Al Khaima All the three courts are in the Emirate itself:

1. The Court of First Instance,
2. The Court of Appeal,
3. The Court of Cassation

Sharjah, Ajman, Fujairah, umm Al Quwain have the first 2 stages courts in their emirates and the Supreme Court is in Abdudhabi.



1991 Dubai Court Established



Common Law Courts

Dubai International Financial Center Courts (DIFC)

The DIFC Courts are an independent English language common law judiciary, with jurisdiction governing civil and commercial disputes nationally, regionally and worldwide. The Courts began operations in 2006.

Originally, the jurisdiction of the DIFC Courts was limited to the geographical area of the DIFC.

**DIFC
COURTS**

2006

**DIFC Courts &
The Legal Landscape in Dubai**

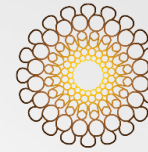


The UAE Government has enacted Federal Decree-Law No. 19 of 2018 (“FDI Law”) in furtherance of its objective to allow increased foreign shareholder participation in UAE registered companies beyond the current restriction of 49%

UAE FDI LAW No 19 of 2018

100% Ownership for foreign Investors

DUBAI'S GRAND VISION FOR THE FUTURE



إكسبو 2020
دبي، الإمارات العربية المتحدة
DUBAI, UNITED ARAB EMIRATES

- **EXPO 2020 is a great international exhibition and a festival of human ingenuity, having as theme 'Connecting Minds, Creating the Future',**
 - **the collaboration and business partnership will become the driving force of new developments highlighted by Expo 2020.**
 - **it will have a positive impact on SMEs since they constitute about 95% of all registered companies in the UAE.**
 - **increased employment opportunities with over 275,000 jobs created from now to 2021 which will impact the economy by approximately AED 71.9 Billion (USD 19.6 Billion). Most of these jobs will create demand for white-collar professionals.**
 - **to boost the city's economy, tourism, hotel industries.**
 - **to enforce and consolidate Dubai's status as a global hub of opportunity.**

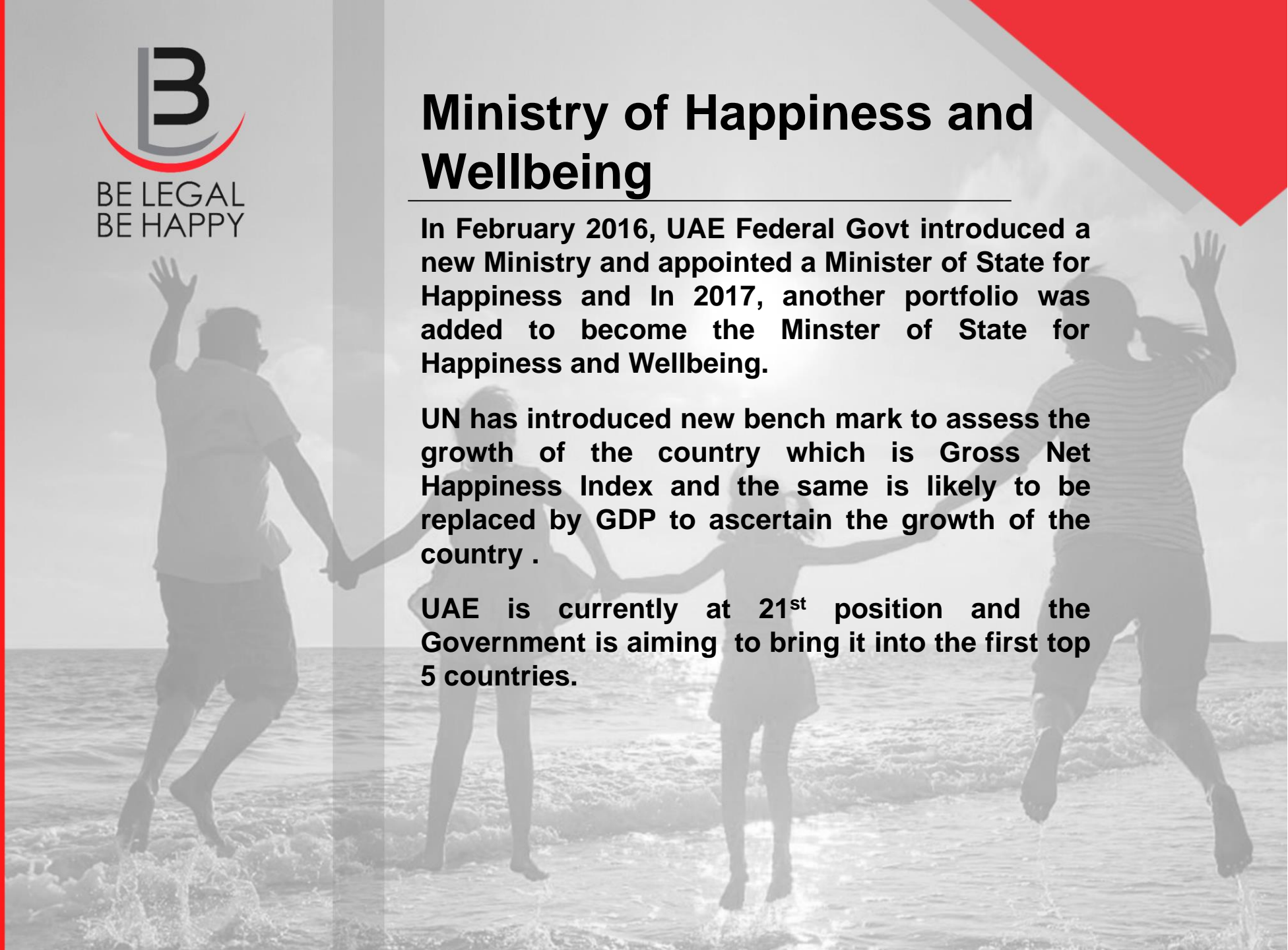


Ministry of Happiness and Wellbeing

In February 2016, UAE Federal Govt introduced a new Ministry and appointed a Minister of State for Happiness and In 2017, another portfolio was added to become the Minister of State for Happiness and Wellbeing.

UN has introduced new bench mark to assess the growth of the country which is Gross Net Happiness Index and the same is likely to be replaced by GDP to ascertain the growth of the country .

UAE is currently at 21st position and the Government is aiming to bring it into the first top 5 countries.





Love, share and distribute, do not keep it inside

“Die Empty” by Todd Henry.

The author was inspired and got this idea of writing this book while attending a business meeting.

When the director asked the audience: "Where is the richest land in the world?" One of the audience answered: "Oil-rich Gulf states." Another added: "Diamond mines in Africa."

Then the director said: "No it is the cemetery. Yes, it is the richest land in the world, because millions of people have departed, "they have died" and they carried many valuable ideas that did not come to light and benefited others. It is all in the cemetery where they are buried." Inspired by this answer, Todd Henry wrote his book , Where he did his best to motivate people to pour out their ideas and potential energies in their communities and turn them into something useful before it is too late.

The TRUE meaning of this expression, is to die empty of all the goodness that is within you. Deliver it to the world, before you leave. If you have an idea perform it. If you have a knowledge give it out. If you have a goal achieve it.

Shall we begin to give and remove and spread every atom of goodness inside us.....Start the race...

Die Empty...!



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“The Future Belongs
to Those who can
Imagine it, Design
it and Excute it.”

HH SHEIKH MOHAMMED
BIN RASHID AL MAKTOUM





IAS Internal
Arbitration
System

MAS Musthafa
Almana
Startup
Support

INNOVATION

LLB Legal
Lounge for
Business

D DESTINATIONTM
DUBAI LEGAL ROUTE FOR
INVESTMENTS IN DUBAI

Innovation Actualized

Legal Innovation Centre

- First legal innovation centre in Asia and Middle-east.
- Connecting lawyers, technologists, writers, academics, students and artists to facilitate and breed a culture of innovation in the legal industry.
- 750 R & D centers people in India innovating truly global products.





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Thank you