



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(DUBAI) CHAPTER NPIO



ICAI DUBAI NEWSLETTER Q2

Apr-25 to Jun-25

THEME OF THE YEAR
YEAR OF



GROWTH



The Institute of Chartered Accountants of India New Delhi



MOTTO

Ya esa suptesu jagarti kamam kamam Puruso nirmimanah !
Tadeva sukram tad brahma tadevamrtamucyate !
Tasminlokah sritah sarve tadu natyeti Kascan | etad vai tat

य एष सुप्तेषु जागर्ति कामं कामं पुरुषो निर्मिमाणः ।
तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते ।
तस्मिंल्लोकाः श्रिताः सर्वे तदु नात्येति कश्चन । एतद् वै तत् ॥

(That person who is awake in those that sleep, shaping desire after desire, that, indeed, is the pure. That is Brahman, that, indeed, is called the immortal. In it all the worlds rest and no one ever goes beyond it. This, verily, is that, kamam, kamam: desire after desire, really objects of desire. Even dream objects like objects of waking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the self.

No one ever goes beyond it: of Eckhart: 'On reaching God all progress ends.'

- Technical Seminars
- Technical Workshops
- Annual Conference
- Social Get Together
- Sports Carnival
- CSR Events
- Member/Business Networking Events
- Seminars on Latest Regulations

Harmony in Relationships

The ICAI Dubai Chapter inaugurated its 2025-26 year with a grand event held at The Great Ballroom, Le Meridien Dubai, setting an optimistic and transformative tone under the theme "Harmony in Relationships." The event was a collective celebration of values, ideas, and vision by the newly appointed leadership headed by Chairman CA Jai Prakash Agarwal, who articulated an ambitious "Year of Growth" supported by eight strategic growth pillars ranging from IFRS workshops to digital content creation. Each pillar was championed by appointed leaders to ensure focused progress throughout the year.



H.E. Satish Kumar Sivan
Consul General of India to Dubai & the Northern Emirates



Vivek Bajaj
Social Media Influencer



Ajinkya Dhariya
Shark Tank India Pitcher



Sachin Pilgaonkar
Bollywood Actor



Leander Paes
Tennis Champion



Consulate General of India in UAE, Mr. H.E. Satish Kumar Sivan, stressed the importance of harmony in fostering stronger personal, corporate, and diplomatic ties. He highlighted the strength of India-UAE relations, pointing to a projected \$100 billion trade partnership and the impactful presence of the Indian diaspora, which is the largest outside India, further contributing to UAE's economy and tourism. The Comprehensive Economic Partnership Agreement (CEPA) was recognized as a driver deepening bilateral economic engagement.





CA Jai Prakash Agarwal emphasized collaboration, innovation, and community empowerment through his visionary pillars. These pillars include advancing finance professionals' technical knowledge, promoting compliance and corporate social responsibility, enhancing communication skills, and facilitating career opportunities, all aimed at professional and community growth.



The event also featured renowned personalities sharing their personal and professional insights centered around the theme of harmony. Leander Paes, the Tennis Grand Slam Champion, stood out with his heartfelt keynote. He drew vivid parallels between sportsmanship and professional relationships, emphasizing discipline, empathy, trust, and communication as essential for success both on the court and in business. Paes illustrated how resilience in facing wins and losses and nurturing daily habits of respect and integrity build stronger, trustworthy partnerships.



His anecdotes made a compelling case that harmony within relationships directly drives resilience and progress. Other respected speakers reinforced this message from diverse fields:

- Mr. Sachin Pilgaonkar spoke about longevity in the entertainment industry being sustained by respect and enduring relationships.
- Entrepreneur Ajinkya Dhariya underscored collaborative innovation as vital in startup ecosystems.
- Stock market educator Vivek Bajaj highlighted trust and knowledge sharing as pillars of financial empowerment.



The conference further included discussions promoting emotional intelligence, adaptive leadership, and a spirit of collaboration as necessary ingredients for lasting growth in both personal and professional realms. Overall, the event was a meaningful convergence of thought leadership, motivational discourse, and strategic planning aimed at fostering harmony and purposeful growth within the ICAI community and beyond. The ICAI Dubai Chapter expressed strong commitment to empowering professionals, strengthening bonds within the community, and expanding global partnerships under new leadership, setting a hopeful and dynamic path for 2025-26.

Event Highlights

12th April, 2025

The Ultimate IFRS Masterclass



CA. (Dr.) Alok Garg

CA, CS, Dip. IFRS (ACCA) UK, Cert. Ind AS (ICAI), Cert. BRSR (ICAI), B. Com (Hons.)
Associate VP as a Head of Financial Reporting - Indigo Airlines



CA Renjith Radhakrishna Pillai

India's CA Yoga Girl & Trainer



CA Anish Mehta

Audit Professional and Former Chairman-ICAI DUBAI CHAPTER



CA James Ravi

Director - Audit & Assurance Crowe Oman



CA Satya Bharat

CEO & Founder DSB Chartered Accountants



Event Highlights

📅 22nd April, 2025

Vision Of Visionaries

The event commenced with a vibrant welcome and introduction, highlighting the theme "Vision of Visionaries" as the art of seeing invisible possibilities and working boldly to turn them into reality. The gathering unified professionals and vision-driven leaders representing a wide spectrum of industries and sectors.

Her Excellency Salama Al Awadhi, Assistant Undersecretary for Industrial Development, outlined the UAE's Ministry of Industry and Advanced Technology's groundbreaking initiatives. Central to her address was the National In-Country Value (ICV) program, successfully redirecting over 300 billion dirhams into the local economy and creating over 22,000 private sector jobs.



Ram Nath Kovind
Past President of India



H.E. Satish Kumar Sivan
Consul General of India



H.E. Salama Alawadhi
Assistant Undersecretary of
Industry Development -
Ministry of Industry and
Advanced Technology, UAE



Gaurav Sharma
Solutions Portfolio Manager,
Franklin Templeton
Investment Solutions Dubai,



The upcoming "Make it in the Emirates" event was highlighted as a key platform for industrial innovation, encompassing advanced manufacturing, handicrafts, pharmaceuticals, and sustainable energy sectors. She also announced new initiatives like the Offtake Program, designed to streamline procurement and foster investor engagement with local content opportunities.





Miss Amna, a strategic partnership ambassador recognized with the "Unknown Soldier" award by the Prime Minister's Office, shared her personal journey from hospitality beginnings to becoming a prominent advocate for UAE's cultural and economic values. She emphasized the country's security, inclusive growth, and community wellbeing as foundational elements attracting talent and investment.



Mr. Mohammed Aldroos, a distinguished business leader, offered insights into the robust bilateral trade relationship between India and UAE, now valued at \$80 billion and poised for further expansion. He acknowledged the collaborative spirit underpinning this economic synergy as a model for future partnerships.

Chairman CA Jai Prakash Agarwal set the tone for the evening by inspiring the audience with the notion of visionary leadership, citing India's transformative journey from colonial challenges to modern innovation hubs and digital economy pioneers.



He framed India and UAE as co-authors of a shared future, building resilient trade and technological bridges despite global shifts and tariff uncertainties.

The Chief Guest former President of India Shri Ramnath Kovind, delivered a dignified and visionary keynote address that deeply resonated with the theme. He reflected on his own humble beginnings and ascent to the highest constitutional office, emphasizing dignity, humility, and inclusive growth as pillars of leadership. Mr. Kovind underscored the historic and cultural ties between India and the UAE, highlighting the role of the Indian diaspora in UAE's prosperity and the mutual benefits of deepened economic and diplomatic cooperation. He urged continued collaboration underpinned by shared values of respect, openness, and innovation to meet global challenges and uplift billions of lives.



Consul General of India, H.E. Satish Kumar Sivan, echoed these sentiments, highlighting India-UAE relations as a pillar of regional stability and growth. He pointed to comprehensive economic partnership agreements, cultural exchanges, and strong diaspora bonds elevating both nations on the global stage.

The event also included dynamic discussions on global macroeconomic trends world GDP, G7 economies, inflation concerns, Fed rate influences, and trade tariff wars—with contextual analysis focusing on how India and the UAE navigate and leverage these factors for mutual growth. The narrative stressed the importance of understanding these global economic variables for leadership in trade, investment, and innovation spheres.



Concluding remarks celebrated the visionaries—leaders, entrepreneurs, and innovators—who act boldly to shape economies and forge unprecedented collaborations. The event underscored the ICAI Dubai chapter's commitment to fostering such visionary growth through education, partnerships, and community empowerment, setting a progressive roadmap for 2025 and beyond.

Filing without Fuss

The event was designed as an empowering and educational session aimed at simplifying the complex area of corporate tax (CT) return filing for chartered accountants practicing in the UAE. The gathering began with a solemn tribute to the victims of a recent terror attack in Jammu and Kashmir, followed by the singing of both the UAE and Indian national anthems, reinforcing the shared values and unity of the attendees.

CA Jai Prakash Agarwal, Chairman of the ICAI Dubai Chapter, formally welcomed the participants, acknowledging their dedication to continuous learning, especially on a Sunday morning.



Shri Gajendra Singh Shekhawat
Union Minister of Culture & tourism
Government of India



CA Manu Palerichal
CEO & Founder Partner CLA Emirates
[Formerly ECAG – Emirates Chartered
Accountants Group]



CA Nirav Shah
Founder and Managing
Director FAME Advisory
DMCC

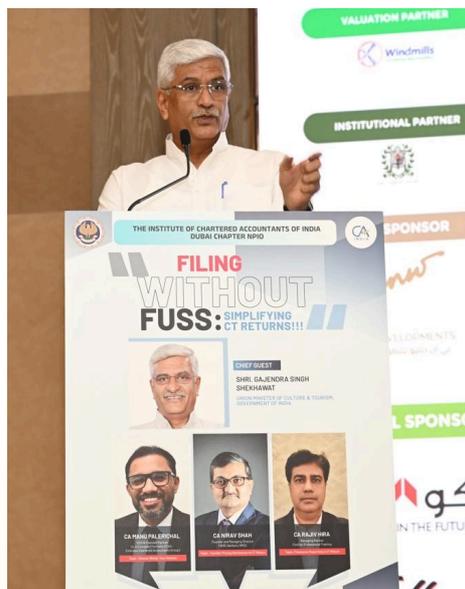


CA Rajiv Hira
Managing Partner
FintEdu Professional



He referred to a recent memorable event where the former President of India, Shri Ramnath Kovind, praised the community for solemnly singing the national anthem and requested this practice be maintained in all future ICAI events.

The technical segment spotlighted CA Manu Palerichal, an eminent chartered accountant with over 25 years of expertise. Manu provided a detailed walkthrough of the CT return filing process, highlighting key elements such as the seven parts of the CT return, various election options available to taxable persons, and relevant schedules like the transitional rule and unrealized gains treatment.





Manu explained complex topics including the "realization basis" election under ministerial decision 134, which allows taxpayers to choose when certain unrealized gains or losses are recognized for tax purposes. He elaborated on the critical decision points taxpayers face, the impact of these choices on taxable income, and the practical steps for completing relevant sections of the CT return forms.



Examples illustrated how different election choices alter tax liabilities, focusing on adjustments for unrealized gains or losses recorded in Other Comprehensive Income (OCI) versus the Profit and Loss Account (P&L). The discussion also covered the small business relief provisions applicable until December 31, 2026, and emphasized the need for careful evaluation before making elections due to their irrevocable nature.



The session integrated practical guidance on structuring accounting data accurately for tax filings, including treatment of equity method investments, provisions for doubtful debts, depreciation, and business restructuring cases.



Throughout, the speakers encouraged active participation and questions, fostering a collaborative learning environment. The event set the stage for deeper exploration in follow-up workshops on transfer pricing and corporate tax, reflecting the chapter's commitment to comprehensive professional development in evolving UAE tax regulations.



Overall, the session was an insightful, detail-oriented primer designed to elevate practitioners' confidence and competence in filing CT returns, ensuring compliance excellence and safeguarding the professional integrity of ICAI members in the region.

Event Highlights

03rd May, 2025

Advanced Transfer Pricing

The event "Advanced Transfer Pricing" held in May 2025, brought together the chapter's brightest minds and renowned international tax specialists for a deep dive into the sophisticated realm of transfer pricing. The morning opened with the dual observance of Indian and UAE national anthems, reinforcing the cross-border unity and duty towards professional excellence that frames all ICAI Dubai gatherings.

Chairman CA Jai Prakash Agarwal addressed the community, recognizing the dynamism of the committee and the importance of incremental but meaningful innovations—such as improved registration timelines, digital tools for member benefit, a revitalized offers catalogue, and proactive sponsorship initiatives.



CA Akshay Kenkre
Founder and Practice Lead,
TransPrice-GDT Tax



CA Sujit Thakar
Partner, TransPrice-
GDT Tax



CA Mithilesh Reddy
Founder & CEO, SBC Tax
Consulting LLC



He underscored that the chapter's technical focus for the year spanned inspirational, leadership, and technical events—ranging from motivational talks by global sports icons to master classes in IFRS and now this strategic transfer pricing session. With a robust calendar in place, he credited committee members for sustaining an uninterrupted streak of high-quality events, and he encouraged members to participate in shaping the chapter's future agenda.





The heart of the seminar was a deep dive into the art and science of transfer pricing, orchestrated to blend theory with storytelling, global jurisprudence, and practical frameworks. The session was introduced by CA Aashna Mulgaonkar and CA Balaram Vuchidi, who set the stage for an immersive knowledge experience and formally introduced keynote speakers CA Akshay Kenkre (founder, TransPrice) and CA Sujit Thakar (tax strategist and partner at TransPrice). Both speakers brought global and UAE expertise, championing the core message that transfer pricing is as much about informed judgment and negotiation as it is about compliance.



Their engaging discussion, often using everyday scenarios like buying coffee to explain comparability and benchmarking, navigated through functional analysis, risk profiling, and the spectrum of business models encompassing manufacturers, distributors, and service providers. The concept of the "3Ds"—Design, Documentation, and Defense—was emphasized as the backbone of robust transfer pricing strategy, coupling proactive planning with readiness for regulatory scrutiny.



A highlight of the event was the session by guest speaker CA Mithilesh Reddy, Founder of SBC Tax Consulting LLC, whose expertise decisively grounded the discussion in UAE's practical realities. Mithilesh Reddy outlined the comprehensive scope of UAE transfer pricing rules, highlighting their alignment with OECD standards and detailed the lifecycle of transfer pricing strategy in the UAE—from policy setting to periodic benchmarking, documentation, ongoing monitoring, and defense in audits and disputes.



He provided actionable frameworks for identifying related party transactions, implementing and monitoring TP policy, and ensuring that documentation—such as Master File, Local File, and Disclosure Forms—is completed not only for compliance but also for strategic risk management. Reddy explained the six-step risk analysis process vital for delineating transactions and matching economic reality with contractual arrangements, and he accentuated the importance of addressing market value adjustments and the implications of arm's length price (ALP) for tax neutrality and effective audits.



The event concluded with a vibrant, open Q&A session where participants engaged the panel with practical queries and scenario analysis. Across the seminar, the ICAI Dubai Chapter once again demonstrated its role as a bridge—linking international best practice, technical excellence, and peer-driven wisdom—equipping its members to thrive amid regulatory change and to champion tax transparency and compliance in the UAE and beyond.



Event Highlights

17th May, 2025

Comprehensive UAE Corporate Tax



CA Dinesh Khator
Tax Director Deloitte Middle East



CA Jairajesh Nadar
Tax professional Deloitte Middle East



CA Sanjay Shukla
Associate Director, Direct & Int. tax MMJS Consulting



CA Binoy Thomas
Director at EVAS Constantin - overseeing Auditing, Taxation and Transfer Pricing



CA Avani Joshi
Tax Manager Evas Constantin



Priju Dominic
Founding Partner & Chief Executive Officer Dominic & Partners Chartered Accountants



Aastha Jain
Managing Director, Corporate & Int. Tax FTI Consulting



CA Amit Mehta
Partner - Tax UHY James



The ICAI Dubai Chapter successfully organised an intensive two-day Corporate Tax Masterclass on 17th and 18th May 2025, bringing together some of the most respected tax professionals from the region to deliver a truly comprehensive learning experience. Designed under the Chapter's annual theme, Year of Growth 2025-26, the masterclass aimed to equip members with deep, practical insights into UAE Corporate Tax, International Tax, and Pillar 2, while offering a total of 12 CPE hours.





Across both days, participants benefitted from a structured curriculum that combined technical knowledge with real-life case studies. Sessions covered critical topics such as corporate tax reliefs and deductions, free zone tax rules, transfer pricing benchmarking,



PE and GAAR implications, and the evolving global minimum tax framework. Eminent speakers from leading firms—including Deloitte, MMJS Consulting, Evas Constantin, FTI Consulting, Dominic & Partners, and UHY James—shared practical perspectives drawn from years of industry experience.



The programme emphasised not just learning but application, with several sessions dedicated to hands-on tax computation and CT return filing. With active engagement, practical examples, and high-quality content, the masterclass served as a valuable capacity-building initiative for finance and tax professionals navigating the UAE's evolving tax landscape.

Event Highlights

31st May, 2025

Sustainability

The ICAI Dubai Chapter hosted its pivotal event “SUSTAINABILITY: Blueprint for Better Tomorrow,” uniting professionals, visionaries, and thought leaders under one roof to champion green leadership and ethical growth. The event opened with a call to action by Secretary Amit Khaitan, highlighting the responsibility not just to the profession but to the planet, with India providing the roots and the UAE the wings for impactful change. Chairman CA Jai Prakash Agarwal’s message went beyond balance sheets, urging members to adopt a holistic understanding of growth that incorporates sustainability, vision, and values. He showcased the chapter’s active initiatives, including a robust CPE calendar and a culture of continuous learning.



Vivek Krishna Tankha
MP, Rajya Sabha



Rajesh Garg
Group CFO & CSO,
Landmark Group



Sonam Wangchuk
Director
Himalayan Institute of
Alternatives, Ladakh



Shantanu Sharma
Cofounder & COO
Pro Zero Carbon



Ashish Gokhale
ESG Strategy & Sustainable
Finance, National Bank of
Fujairah



Dr. Samiullah Khan
Chief Sustainability
Officer, Fakhruddin
Holdings LLC



Faris Saeed
Chairman & CEO
SEE Holding



CA Rajesh Malghani
Head Credit Review &
Analysis WSB & FI,
National Bank of Umm Al
Qaiwain



**CA Karuna
Luthar**
Chartered Accountant

The event’s opening address set the tone for a journey from numbers to green impact, while the announcement of the ICAI Dubai Chapter Excellence Award for 2024–25 reaffirmed the chapter’s dedication to innovation and progress. Chief Guest Rajesh Garg, CFO and Chief Sustainability Officer of Landmark Group, delivered a compelling keynote illustrating how financial stewardship is inseparable from environmental stewardship.



Drawing from Landmark’s sustainability journey—ranging from audited scope 1–3 emissions and product life cycle analysis to pioneering a regional textile recycling factory—he demonstrated that real change starts with data, transparency, and full value chain circularity. He powerfully asserted that “it’s easier to fix the planet than to ruin it,” making the case for making sustainability everyone’s business.



Next, sustainability entrepreneur Shantanu Sharma, co-founder and CEO of Prozero Carbon, turned the spotlight to carbon accounting and the pressing need for authentic ESG action in the construction and business sectors. His leadership in driving companies from greenwashing to measurable green impact exemplified the practical actions required for emission reduction and true sustainability transformation.

The powerhouse panel—featuring Ashish Gokhale, Dr. Samiullah Khan, and Faris Saeed and moderated by CA Rajesh Malghani—offered wide-ranging perspectives on green finance, ethical investing, and the evolving regulatory terrain.



Together, they spotlighted the importance of collaboration and innovation in moving organizations from compliance to authentic sustainability leadership. Audience engagement was heightened by CA Karuna Luthar’s interactive sustainability quiz, weaving fun and learning into the fabric of the event.

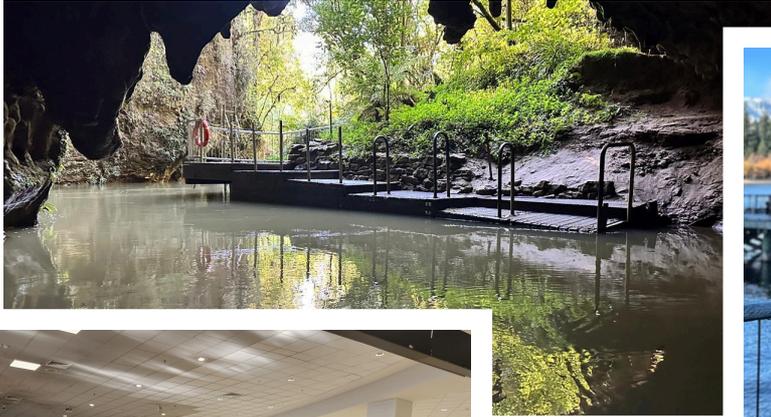


Throughout the evening, the event reinforced that sustainability is both a moral imperative and a professional responsibility. The ICAI Dubai Chapter, under CA Jai Prakash Agarwal, demonstrated its unwavering commitment to transforming mindsets, empowering professionals, and leading the regional sustainability agenda. With the combined wisdom and passion of expert speakers—Rajesh Garg, Shantanu Sharma, Sonam Wangchuk, CA Karuna Luthar, Ashish Gokhale, Dr. Samiullah Khan, Faris Saeed, and CA Rajesh Malghani—the event became a convergence of vision, action, and inspiration, showing that building a better tomorrow starts with the accounting and business community taking the first step together.

Event Highlights

5th to 13th June, 2025

New Zealand Study tour



Event Highlights

15th June, 2025

Know Silent Risks

The event “KNOW SILENT RISKS & HOW YOU CAN PREVENT NEXT AML BREACH,” centered on Anti-Money Laundering (AML) compliance, was held against the backdrop of increasing global regulation and risk. The session opened with a spirited welcome, the celebration of International Father’s Day, and the dual playing of the Indian and UAE national anthems, affirming community, tradition, and the values that underlie ethical finance practice.

Secretary Amit Khaitan set the stage, emphasizing the essential role of vigilance and integrity in combating money laundering. He noted the event’s importance for all professionals—not only those in banking, but accountants, consultants, and decision-makers who could be implicated anywhere in the value chain.



CA Nishanth Nottath
EVP – Head AML, ABC and RegTech Mashreq Bank



Mr. Shashwat Sanyal
Spec.Cert(Conduct), CAMS, PGDBM



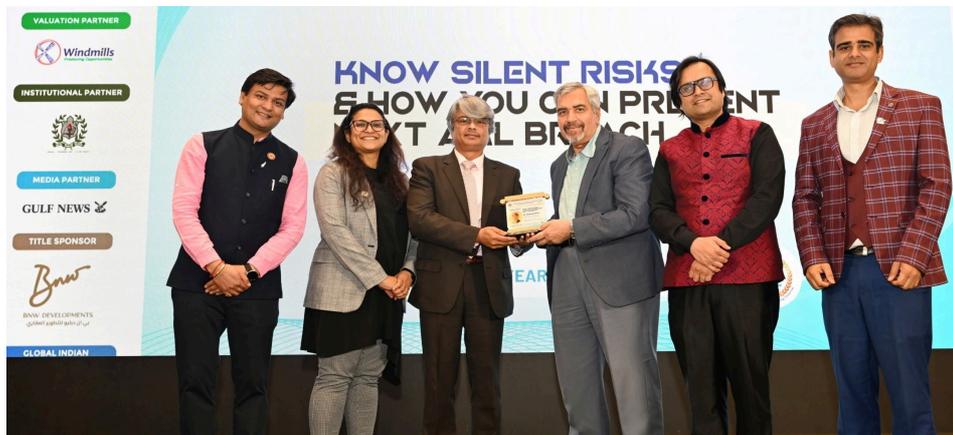
Mr. Jasbir Bindra
Founder, AML Consultant MLRO & Compliance Outsourcing for DNFBPs



Mr. Amarjeet Singh
Head of Compliance Sharaf Exchange



CA. Rajiv Hira
Strategic, Compliance & Tax Training



In today’s environment, he stressed, staying ahead of compliance obligations is both a professional and ethical imperative.

Chairman CA Jai Prakash Agarwal reflected on the tragic lessons of missed signals—drawing a real-world parallel to airline safety—and argued that dangers in AML “whisper before they scream.” His keynote highlighted the need for proactive risk management and detailed the chapter’s ongoing member engagement initiatives, including top influencer campaigns, speaker and sponsor leaderboards, and a diverse learning calendar touching on job carnivals, sports, e-invoicing, and more.





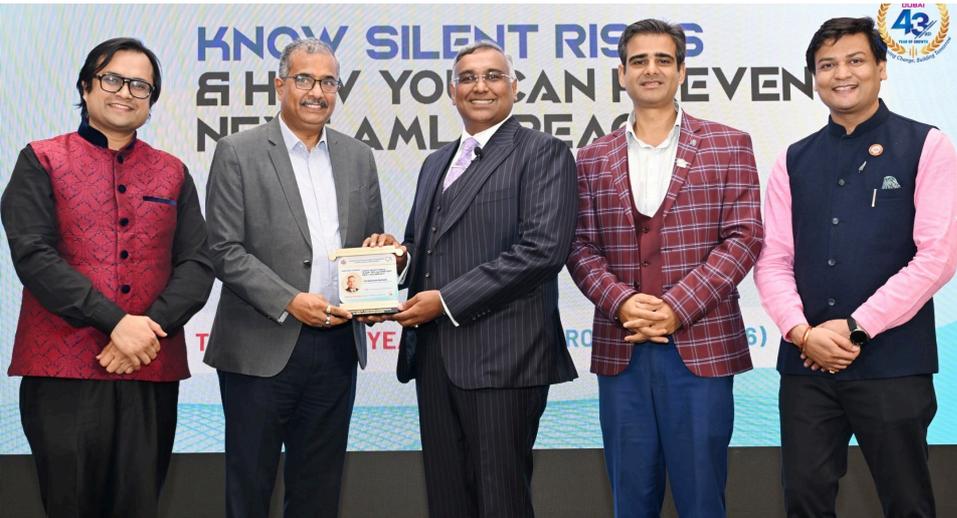
He urged all members to participate in community service and strengthen compliance, underscoring that controls are weakest when we believe they are strongest.

The keynote speaker and chief guest, CA Nishanth Nottath (Executive Vice President, Mashreq Bank), shared his personal story as an “accidental financial crime fighter,” tracing the evolution of UAE’s AML regulation from a simple 18-page framework to today’s sophisticated, multi-agency system. He spotlighted the shift in both laws and national culture: today, financial crime prevention holds a central place in the UAE’s cabinet-level and regulatory agenda. He walked through the proliferation of regulations, the national risk assessment process, and the elevated expectations for institutions and professionals across every sector.



Next, Mr. Shashwat Sanyal, a seasoned AML and compliance consultant, demystified the layered nature of risk management—national risk assessment (NRA), business risk assessment (BRA), and client risk assessment. He clarified how these levels interconnect, guiding practitioners through the steps from national strategy to hands-on client vetting. Sanal offered practical wisdom for operationalizing risk-based approaches, emphasizing that “the buck stops with us,” and that effective safeguards depend on a blend of identification, assessment, and prioritization of controls tailored to the most critical threats.





The session continued with guidance from additional AML specialists, covering topics such as clear escalation pathways for suspicious behavior by Mr. Jasbir Bindra, embedding compliance into organizational culture, and the role of continuous monitoring and analytics in appreciating silent warning signs before they escalate.



The event closed with a vibrant panel, moderated by CA Rajiv Hira and featuring experts from banking, law enforcement, and compliance advisory, who together mapped out best practices for collective institutional resilience and ethical leadership in fighting money laundering.

Event Highlights

📅 19th – 20th June, 2025

Transforming Data into Decisions



CA Mahendra Khiani
Director, KPMG Lower Gulf



Siddhesh Pawar
Senior Consultant Data
Analyst with KPMG Lower
Gulf

The ICAI Dubai Chapter delivered a transformative learning experience with its “Transforming Data Into Decisions – Hands-On Power BI Learning” series, held across two sessions designed to make finance professionals fluent in the powerful data analytics and visualization capabilities of Microsoft Power BI. This initiative was led by an accomplished team including CA Amit Khaitan (session host), Chairman CA Jai Prakash Agarwal (leadership vision), COE committee lead Dixit (IT strategy), and expert trainer Mahendra Khiani (Director, KPMG Digital GRCS), along with valuable support from Siddhesh and Bhavya (technical moderation).

The ICAI community’s resilience and active spirit, notably honoring the memory of the late member Shailesh. This set a tone of unity and collective advancement as the program moved into highly practical, interactive learning.

Chairman Jai Prakash Agarwal and Dixit emphasized that IT proficiency—particularly in data analytics—is critical for modern finance professionals, outlining the chapter’s vision of building a center of excellence and making technology adoption a core pillar for every member. Sessions were positioned as a gateway to upskilling beyond tax and audit, addressing real business needs through digital mastery.

Mahendra Khiani delivered a detailed, hands-on curriculum:

- Participants were onboarded through file downloads, Power BI setup, and the mechanics of linking datasets and PBX dashboards.
- Day 3 featured a practical dive into Power BI data modeling. Core concepts ranged from OLTP schemas and the rationale for denormalized ‘star schema’ setups, to the theory and practice behind master (dimension) vs transactional (fact) data, deduplicating data, and joining tables via many-to-one relationships for optimal dashboard performance.
- Real-time Q&A supported direct member troubleshooting, with Siddesh offering chat-based guidance, so attendees could resolve technical hurdles while following the live demos.

Day 4, moderated by CA Aashna Mulgaonkar and Bhavya, advanced into high-impact dashboard creation and ‘data storytelling’:

- The evening covered best practices for visual layout, decluttering, slide and SVG background integration (using Canva and icons), and dynamic interactivity—smart tooltips, conditional formatting, and navigation buttons for intuitive dashboards.
- Mahendra showcased decomposition trees and QA bots, equipping members to analyze business drivers and interact with their dashboards in natural language.
- Practical demonstrations guided attendees on topics like color themes, automation for design consistency, and segmentation analytics using AI features built into Power BI.

Throughout, leaders directly addressed participants by name, responded to specific technical questions (file linking, error handling, DAX formulas, dashboard navigation), and ensured each contribution was recognized—including hands-on support from Bhavya and Siddesh, and feedback and encouragement from Treasurer CA Aashna Mulgaonkar.

The sessions concluded with encouragement to embrace and apply skills in professional contexts, participant feedback rounds, and a strong chapter commitment to ongoing tech-driven upskilling. ICAI Dubai's Power BI series set a benchmark in collaborative professional development, blending expert-led education with community spirit, and empowering members to lead data-driven decision-making in modern finance.

Key discussions and learnings:

- File handling, linking and troubleshooting
- OLTP and star schema theory
- Data cleanup, deduplication, modeling relationships
- DAX formulas, advanced calculations
- Dashboard design, decluttering, slide backgrounds, SVG/Canva use
- Smart tooltips, conditional formatting, segmentation analysis via AI
- QA bot creation and dashboard navigation for actionable business intelligence

Event Highlights

21st June, 2025

United in Yoga

The event “United in Yoga & Empowered in Health,” held on International Yoga Day 2025, was an inspiring blend of wellness education, community spirit, and professional motivation. The event opened with heartfelt respect, remembering the late CA Shailesh Jasani—an active, beloved member whose positive presence was deeply missed. A moment of silence and prayers for his soul preceded the playing and singing of the UAE and Indian national anthems, underlining the cross-cultural unity of the ICAI community.

The evening focused on holistic health and balance, reiterating that true wellbeing is more than the absence of illness—it is the presence of harmony and connection.



CA Shivani Shah

6X Women’s World Champion
in Kettlebell Sports



Surbhi Gandhi

India’s CA Yoga
Girl & Trainer



Dr. Nidhi Kumar

Psychiatry



Dr. Brajesh Mittal

Deputy Medical Director
Consultant International
Cardiologist



Yogacharya Dhakaram

Founder & Yogacharya,
Yogapeace Sansthan



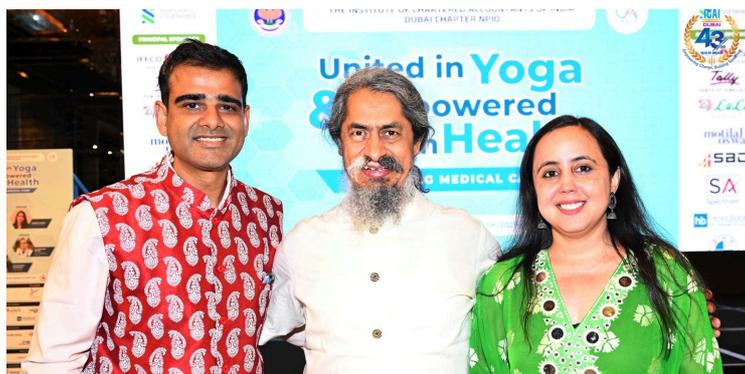
Chairman CA Jai Prakash Agarwal delivered a philosophical keynote, emphasizing that yoga is not just physical exercise but a posture for life, a journey toward self-awareness, and ultimately a path to reconnecting with community and inner peace. He reflected on how health and self-care are the foundations for growth, drawing on verses from the Bhagavad Gita and echoing the event’s theme: “United in Yoga, Empowered in Health.”





The speaker lineup included six-times world champion Shivani Shah, India’s renowned “Yoga Girl” and Chartered Accountant Surbhi Gandhi, Dr. Brajesh Mittal (cardiac wellness expert), and Dr. Nidhi Kumar (mental wellness), alongside laughter yoga guru Yogacharya Dhakaram Ji. Surbhi Gandhi led an interactive session on “Chair Yoga” – showing how simple, beginner-friendly exercises performed routinely at a desk can transform posture, reduce pain, and boost daily happiness. Her core message was that health is the greatest asset, likening consistent well-being practices to making strategic investments that compound benefits over time.

She shared practical wellness hacks, notably the “9 to 1 Rule”—9000 steps, eight glasses of water, seven hours of sleep, six minutes of meditation, five fruits/vegetables, four breaks during work hours, three healthy meals, two hours of gap between dinner and bed, and at least one daily physical activity.



This routine, she affirmed, helps prevent future health issues and supports sustainable success. Her talk underscored that discipline—not expense—is the key, encouraging attendees to treat their bodies as temples with nourishing choices.

The event celebrated the resilience and achievements of women professionals and athletes, highlighted the importance of mental health, and encouraged everyone to break barriers through well-being. Interactive Q&A and lively segments made the session both educational and energizing.



Sports Cricket

The ICAI Dubai event "Sports Mania Season 5 Highlights," held on 28th June 2025, showcased a vibrant celebration of sportsmanship, community spirit, and active lifestyle among the ICAI members.

The participants engaged in spirited gameplay, displaying skill, teamwork, and healthy competition. The event was not only about sports but also about building camaraderie and promoting wellness within the professional community. The audience's engagement, encouraging cheers, and celebratory moments underlined the event's success in strengthening bonds among members.

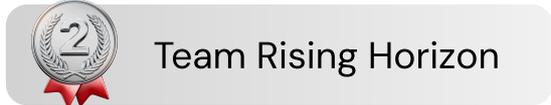
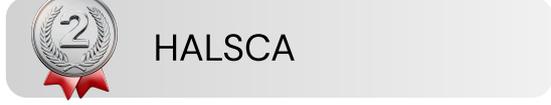
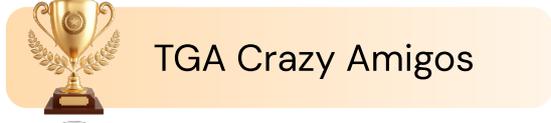
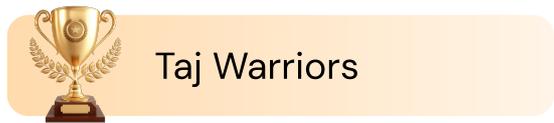


The Sports Mania event reflects ICAI Dubai's holistic approach to member development, emphasizing balance between professional rigor and recreational vitality. This season's activities enhanced members' physical health, mental refreshment, and provided networking in a fun, informal environment—all crucial for sustainable high performance.



Winners (Men):

Winners (Women):



Blood Donation & Tree Plantation

To commemorate CA Day, the ICAI Dubai Chapter organised two meaningful community initiatives on 29th and 30th June 2025, reflecting this year's theme—Year of Growth (2025–26)—through actions rooted in responsibility and collective wellbeing.



The celebrations began on 29th June 2025 with a Blood Donation Drive at the DHA Customer Happiness Center, Al Jaddaf, Dubai. Members came together in large numbers to contribute to this life-saving cause, demonstrating the Chapter's ongoing commitment to public welfare. The drive served not only as a gesture of gratitude to the community we serve, but also as a reminder of the positive impact that professional bodies can create when they unite for a common purpose.





Continuing the spirit of service, a Tree Plantation Drive was held on 30th June 2025 at the Indian Consulate, Dubai. Members, families, and volunteers actively participated in planting saplings, symbolizing long-term sustainability and environmental stewardship. This initiative reinforced the Chapter's belief that growth must be both personal and ecological, aligning deeply with the theme of the year.



Together, these activities made the CA Day celebration truly special—honoring the profession not just through words, but through thoughtful actions that contribute to society and the environment.





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CA Rishi Chawla
Vice Chairman

CA Amit Khaitan
Secretary

CA Aashna Mulgaonkar
Treasurer

CA Balam Vuchidi
Executive Member

CA Sanjay Gagarani
Executive Member

CA Dixit Kumar Jain
Executive Member

CA Ugamoorthy T.
Executive Member

CA Vijaya Mohan B
Executive Member

MANAGING COMMITTEE

2025-2026