

1<sup>ST</sup> QUARTER  
**RECAP**  
01 April 2024 to 30 June 2024



The Year of **CHARTERPRENEUR**

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## The Institute of Chartered Accountants of India New Delhi



### MOTTO

Ya esa suptesu jagarti kamam kamam Puruso nirmimanah !  
Tadeva sukram tad brahma tadevamrtamucyate!  
Tasminlokah sritah sarve tadu natyeti Kascan! etad vai tat!!

य एष सुप्तेषु जागर्ति कामं कामं पुरुषो निर्मिमाणः ।  
तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते ।  
तस्मिंल्लोकाः श्रिताः सर्वे तदु नात्येति कश्चन । एतद् वै तत् ॥

*(That person who is awake in those that sleep, shaping desire after desire, that, indeed, is the pure. That is Brahman, that indeed is called the immortal. In it all the worlds rest and no one ever goes beyond it. This, verily, is that, kamam, kamam: desire after desire, really objects of desire. Even dream objects like objects of waking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the self.*

*No one ever goes beyond it: of Eckhart: 'On reaching God all progress ends.'*)

- ◆ Technical Seminars ◆ Technical Workshops ◆ Annual Conference
- ◆ Social Get Together ◆ Sports Carnival ◆ CSR Events
- ◆ Member/BusinessNetworking Events ◆ Seminars on Latest Regulations



# “

## CHAIRMAN'S MESSAGE



Dear Esteemed Members,

Namaskar and Asalam walekum,

It is with great pleasure that I present to you the inaugural Quarterly Newsletter for the 2024-2025 term. This edition offers a comprehensive overview of the events, activities, and achievements from the first quarter (April-June 2024), meticulously aligned with our Chapter's strategic vision and continuous learning ethos.

As we journey through this remarkable year themed "Chartered Accountant as Entrepreneur & Leader," it brings me immense pride to reflect on our collective achievements and the relentless efforts of the Managing Committee. Our commitment to fostering entrepreneurial spirit and leadership within our community has resulted in significant milestones, each contributing to our vision of empowering members to excel as both entrepreneurs and leaders.

One of our standout achievements this year has been the successful execution of two enriching study tours. The first tour to Singapore and Malaysia included motivational and learning events in both Singapore and Kuala Lumpur. The second tour to Switzerland provided invaluable insights and exposure to international experiences, fostering global perspectives among our members and featuring a learning session with a young scientist, **Mr. Philip Mathew**.

On April 6th, we inaugurated our flagship event series, "Empowering Tomorrow's Leaders: Igniting Entrepreneurial Triumph." This event witnessed one of the largest gatherings of our esteemed members and industry leaders, featuring notable speakers who ignited the spirit of entrepreneurship within us all. This series set the tone for an array of subsequent events, each meticulously planned and executed to



address pertinent topics and trends in our profession.

Throughout the quarter, we hosted events covering a diverse range of subjects, including:

- Insurance Policies & Claims
- VAT Audits & Investigations
- Recognition & Celebrations with Former Chairmen
- Power BI Masterclass
- Wealth Management & Entrepreneurship
- Taxability of Free Zones
- UAE Corporate Tax Nuances
- International Business Laws & Currency Markets
- Yoga for Business & Health

These events not only enriched our knowledge base but also facilitated meaningful networking opportunities and professional growth.

In addition to our professional development initiatives, we also placed a strong emphasis on fostering camaraderie and community spirit through family events. We successfully organized two sports tournaments:

- Badminton & Chess Tournament
- Cricket & Table Tennis Tournament

These events brought together our members and their families, promoting a healthy work-life balance and strengthening our bonds beyond professional spheres.

We started our modest efforts for recognizing CA and ICAI in UAE with meeting all the major Stakeholders like President of ICAI, HE Ambassador of India in Abudhabhi, HE CG of Dubai in UAE, Director of Auditors in the Ministry of Economy, Visit to ICAI Delhi, etc. Matter is being pursued from all the sides.

As we conclude this quarter, I am reminded of the importance of continuous learning and growth. Our commitment to lifelong learning is the cornerstone of our profession, and I am confident that the committee of 2024 will continue to deliver key initiatives that align with this philosophy.

In the words of Mahatma Gandhi, "Live as if you were to die tomorrow. Learn as if you were to live forever." Let us embrace this ethos and strive for excellence in all our endeavors.

Thank you for your unwavering support and active participation. Together, we will continue to elevate the ICAI Dubai Chapter to new heights.

With Gratitude,  
**CA Rajesh Somani**  
Chairman  
ICAI Dubai Chapter

”

## KEY MEETINGS



ICAI Dubai Chapter have been proactively championing the recognition of our qualifications, sparking meaningful dialogue with key UAE Authorities. Newly elected Executive Committee has put in constant efforts to push for equivalency and in this regard have made some key meetings. Met Indian Ambassador to the UAE H.E Sunjay Sudhir to further discuss on the developments and progress in this matter.

A Welcome meeting of Executive Committee members ICAI Dubai Chapter with H.E Satish Kumar Sivan Consulate General of India. Committee discussed on how collaborative events can be organized with close association of Consulate and benefit our members with the same.



We attended two meetings related to the auditing license process and the recognition of CA and ICAI members. The first meeting was with the Assistant Auditor - Director of Auditing, Ministry of Economy, on June 20, 2024. The second meeting took place with the Director of Auditing, Ministry of Economy, on June 26, 2024, at their Dubai office.



Embarking on new beginnings, whether personal, professional, often brings a mix of excitement and uncertainty. In many cultures and traditions, seeking spiritual blessings is a cherished practice to garner positive energy, protection, and guidance. This spiritual support can provide a sense of peace and confidence, ensuring that the new venture is on a path aligned with higher purposes and positive outcomes. Chairman CA Rajesh Somani arranged a visit for the Executive Committee at the newly constructed BAPS Hindu Mandir in Abu Dhabi for darshan, prayers, and blessings. The committee met Pujya Brahmvihari Swamiji and sought his blessings as well.

## New Managing Committee

2024-2025

At the recently held Annual General Meeting of the Dubai Chapter of the Institute of Chartered Accountants of India (ICAI) the new torch bearers were elected for the year 2024 - 2025. The members elected to the committee are CA Rajesh Somani as Chairman, CA Jai Prakash Agarwal as Vice Chairman, CA Rishi Chawla as Secretary, CA Dheeraj

Ranasaria as Treasurer and 5 Executive Members CA Aashna Mulgaonkar, CA Balaram Vuchidi, CA Amit Khaitan, CA Sanjay Gagarani, CA Dixit Kumar Jain. The Institute of Chartered Accountants of India (ICAI) is the second largest Accounting body in the world. The Dubai Chapter of ICAI is actively involved in enhancing and updating the

professional knowledge of its members and towards this end, conducts several professional lectures and seminars for its members. The Dubai Chapter of ICAI has been in existence in Dubai for 42 years and currently comprises of nearly 3000 members who are actively involved in the development of the accounting profession in the UAE.





## CHARTERPRENEUR

The theme “Charterpreneur” like navigators charting new courses, encapsulates the spirit of innovation, leadership, and transformative impact in the world of entrepreneurship. It celebrates individuals who, much

boldly venture into uncharted territories, setting new standards and pioneering revolutionary ideas. This theme emphasizes not just

the creation of businesses, but the molding of industries and the positive societal impact that can result from entrepreneurial ventures.



**CA Anand Rathi**  
Chairman  
Anand Rathi Group &  
Former President of  
Bombay Stock Exchange



**Dr. CA M. R. Venkatesh**  
Advocate  
Supreme Court



**CA Vallabh Bhanshali**  
Co-Founder  
ENAM Securities



**Advocate CA Ashwani Taneja**  
Ex Member - Income Tax Appellate  
Tribunal,  
Advocate Supreme Court

## Iftar Meal Distribution 4<sup>th</sup> April 2024

In a heartwarming act of community service, the ICAI Dubai Chapter recently hosted an Iftar meal distribution at a local labor camp, enriching the Ramadan spirit among approximately 1,500 workers. This meaningful event, held at one of Dubai's major labor camps, provided nutritious meals to the workers, allowing them to break

their fast with traditional delicacies that brought a sense of home and warmth to their tables.

A dedicated team of volunteers from the ICAI Dubai Chapter, comprised of members from various sectors within the finance industry, came together to ensure the event's success. Their

efforts in preparing and distributing the food packets exemplified the values of compassion and community service.

This initiative is a testament to the Chapter's enduring dedication to service and community engagement, reinforcing its role as a pillar of support and kindness in the region.









## Empowering Tomorrow's Leaders: Igniting Entrepreneurial Triumph

6<sup>th</sup> April 2024

ICAI Dubai Chapter Marks Its Inaugural Event in Style.

The Secretary of the ICAI Dubai Chapter, CA Rishi Chawla, commenced with an insightful address highlighting and emphasizing about the empowerment of future leaders.

The event was addressed by - H.E. Sunjay Sudhir, the Indian Ambassador to the United Arab Emirates, recently acknowledged the significant contributions of Indian Chartered Accountants (CAs) in the UAE during a major event. With approximately 8,000 Indian CAs in the UAE, their impact on the nation's financial sector is monumental. Ambassador Sudhir emphasized that nearly 60-70% of all CFOs in the country are Indian CAs, stating, "Your contribution to the UAE economy is very widely acknowledged not only by the UAE leadership but also the corporate world." In addition to honoring the achievements of Indian CAs, the event also spotlighted prominent Indian leaders in various sectors, showcasing their impact on the UAE and India.

CA Rajesh Somani, Chairman of the ICAI (Dubai) Chapter, spoke about the importance of innovation and entrepreneurship. With his experience as an international commodity trader, he believes that a CA equipped with strategic thinking is most suitable to become an entrepreneur and business leader. Somani emphasized, "Necessity is the mother of invention, and innovation is a must for growth and survival in business."

CA Rajesh Somani highlighted the focus on learning from successful leaders and entrepreneurs, particularly in emerging technologies such as AI, digitization, blockchain, data analytics,

and cybersecurity. Embracing the fourth Industrial Revolution, the ICAI (Dubai) Chapter aims to promote quality over quantity in organizing events, with a goal of thinking big and leveraging Dubai's unique position as a global hub.

CA Ranjeet Kumar Agarwal, President of The Institute Chartered Accountants of India, emphasized the organization's commitment to empowering future leaders. He stated, "Every year, we produce new leaders because the leadership says a leader is a person who can make new leaders rather than followers. We are working for the next generation, ensuring that they inherit a strong legacy."

H.E. Dr. Tayeb Kamali, Chairman of the Board at Abu Dhabi School of Management, spoke about the strong partnership between the UAE and India, describing it as "a triumph of entrepreneurship between two governments, both excelling to do more for each other."

Major Gaurav Arya (Retd) from the Indian Army shared his insights on leadership and the importance of investing in people. He noted, "When you invest in people, you create a business that is long-lasting. The Indian Army derives its strength from morality, culture, ethos, and its people."

Overall, the event underscored the significant contributions of Indian professionals in the UAE, especially in finance and leadership roles, and celebrated the strong ties between India and the UAE in various sectors.

To sum up the evening Mr. Shailesh Lodha, Indian TV Producer, Poet and Author emphasized that life should be enjoyed at every moment with laughter

giving some of his own life examples how he grew from a joint family and rose to Indian TV film.



CA Rajesh Somani said, "A CA is equipped with financial acumen, strategic thinking, and clear understanding of the break point is most suitable to become an entrepreneur and business leader. An entrepreneur does not mean just to start a business; it is time for innovation and technology breakthroughs."



H.E. Dr. Tayeb Kamali said, "United Arab Emirates and India clearly demonstrate a triumph of entrepreneurship between two governments, both excelling in doing more for each other. We couldn't be prouder of the recent achievements in this partnership."





# Event Recap





## Singapore - Malaysia Study Tour 7<sup>th</sup> -13<sup>th</sup> April 2024

The ICAI Dubai Chapter commenced its activities for the year 2024-25 with a highly successful study tour, marking the first of the year. This tour was a dynamic combination of knowledge-sharing and enjoyable activities, featuring active participation from two overseas ICAI Chapters along with ICAI Dubai Chapter members. The Study Tour further joined by CA Rajesh Somani, Chairman of the ICAI Dubai Chapter, and CA Amit Khaitan, a Managing Committee member.

The study tour was designed to combine knowledge-sharing with enjoyable activities, creating a unique blend of learning and networking opportunities. One of the highlights of the tour was a seminar on mental fitness, organized in collaboration with the ICAI Singapore Chapter. This enlightening event was graced by distinguished guests including CA Nishant Kumar Surana, Chairman of ICAI Singapore, and Vice Chairman Anuradha Shroff, alongside renowned speaker and life coach Ms. Taruna Aggarwal.

Titled “Mental Fitness for Busy Executives - How to Grow Three Core Mental Muscles to Thrive at All Times,” Ms. Taruna Aggarwal’s session emphasized the critical role of mental well-being in achieving peak performance, inner peace, and healthy relationships. Drawing from cutting-edge research in neuroscience and positive psychology, her program empowered participants to approach life’s challenges with a positive mindset.

In another successful collaboration, the ICAI Dubai Chapter hosted an event in partnership with the ICAI Kuala Lumpur Chapter on April 12th. The gathering was honored by the presence of CA Yeshwanth Kumar K, Chairman of ICAI Kuala Lumpur, who commended the ICAI Dubai Chapter for its proactive initiative along with ICAI Kuala Lumpur chapter members and other committee members.

The event featured two inspiring speakers. CA Himanshu shared his remarkable journey of overcoming

challenges associated with dwarfism to become a Chartered Accountant and serving as a beacon of resilience and determination. Meanwhile, CA Shweta Nihalani transitioned from a successful corporate career to become a dedicated Yoga teacher and trained Yogic Counselor, offering valuable insights into holistic well-being.

The study tour organized by the ICAI Dubai Chapter and Coordinated by Executive committee member CA Amit Khaitan was a resounding success, providing invaluable knowledge, fostering meaningful connections, and enriching the professional journey of participants from diverse ICAI Chapters with lot of joyful activities for the members and their families.









## Navigating Insurance Claim Process & Insurance Policies (Zoom Webinar) 19<sup>th</sup> April 2024

On April 19th, the informative webinar titled “Navigating Insurance Claim Process & Insurance Policies” provided attendees with valuable insights into the intricacies of insurance claims and policy selection. The event featured three distinguished speakers, each an expert in their respective field, who shared their knowledge on effectively managing and understanding insurance procedures.

Ms. Madiha Asif, an authority on insurance procedures, opened the session with her talk on “Procedures and Document Requirements for Vehicle and Assets Insurance Claims.” Ms. Asif detailed the essential documentation and steps required to navigate the often-complex claims

process, providing attendees with practical advice to streamline their claims experience for vehicle and asset insurance.

Following her, Mr. Sachith Sivadas delved into the topic of “Exploring Appropriate Insurance Policies for Asset and Property Coverage - Factors to Consider.” His presentation addressed the critical factors that individuals and businesses should consider when selecting insurance policies. Mr. Sivadas highlighted the importance of understanding policy details, assessing risk factors, and choosing coverage that aligns with specific needs, ensuring optimal protection for assets and properties.

Lastly, Ms. Ruby Celly contributed her expertise, although the specific topic of her presentation was not detailed, her reputation in the field precedes her, guaranteeing that her insights were both impactful and beneficial to those in attendance.

The session concluded with a dynamic Q&A, where participants engaged directly with the speakers to clarify doubts and gather more personalized advice. This event not only educated attendees on the crucial aspects of insurance claims and policies but also empowered them with the knowledge to make informed decisions in their insurance-related endeavors.





## Beyond the Basics - How to Navigate VAT Audits and Investigations - Decoding Different Treatments on VAT and CT on Certain Transactions 25<sup>th</sup> April 2024

The Tax Focus Group hosted an enlightening seminar titled “Beyond the Basics: How to Navigate VAT Audits and Investigations - Decoding Different Treatments on VAT and CT on Certain Transactions.” This session aimed to deepen the understanding of VAT (Value Added Tax) and CT (Corporate Tax) intricacies, providing attendees with advanced strategies to handle audits and optimize tax handling. This event was organised by focus group co-ordinators and our executive committee members CA Aashna Mulgaonkar along with CA Balam Reddy.

The event featured a distinguished presentation by Mr. Ankur Jain, a noted expert in tax law, who adeptly

guided attendees through the maze of VAT audits and investigations. His talk focused on the practical aspects of navigating through these audits, the legal ramifications, and best practices for ensuring compliance. Furthermore, Mr. Jain delved into the complexities of VAT and CT treatments on specific transactions, offering clarity on how to manage these effectively within the framework of current tax legislation.

Participants gained invaluable insights into the often-complex interpretations of tax laws and learned how to apply this knowledge to their business or practice. The seminar also included case studies and scenarios that highlighted common pitfalls and ways to avoid them during tax audits.

The session concluded with an interactive Q&A, where Mr. Jain addressed specific concerns from the audience, offering personalized advice and suggestions. Feedback from participants was overwhelmingly positive, with many appreciating the practical and detailed approach to such a critical topic.

This Tax Focus Group event not only enhanced participants’ understanding of VAT and CT but also equipped them with the tools to navigate related challenges confidently. Such initiatives are crucial for keeping abreast of evolving tax regulations and ensuring compliance.



## Learning From Experts With Recognition & Celebration 28<sup>th</sup> April 2024

The gathering titled “Learning from Experts with Recognition & Celebration” proved to be an exceptional evening, filled with insightful talks, recognition of achievements, and musical entertainment. Held under the auspices of esteemed guests and speakers, the event was both enlightening and celebratory in spirit.

The event was honored by the presence of His Excellency Mirza Hussain Al Sayegh, a member of the Board of Trustees of the Al Maktoum Foundation, whose opening remarks set an inspiring tone for the evening. Bollywood actor Mr. Suresh Oberoi captivated the audience with his talk on “Spiritual & Karmic Accounting,” offering a unique blend of spiritual wisdom and practical life lessons. CA

Hanumanth Kumar, Former Chairman of the ICAI Dubai Chapter, reflected on the “ICAI Chapter Journey,” sharing valuable insights on the chapter’s growth and its pivotal role in the community.

Mr. Anshul Pareek, Founder and CEO, delved into the critical topic of “Cyber Security & Challenges,” highlighting the importance of safeguarding in the current era. The event also paid tribute to past chairmen of the ICAI Dubai Chapter, including a farewell to the immediate past chairman, CA Harikishan Rankawat, recognizing their contributions and leadership.

The evening concluded on a high note with a performance by the Dhawni Band, whose music added a festive

layer to the night, ensuring the event was not only informative but also immensely enjoyable.

“Learning from Experts with Recognition & Celebration” successfully blended expert knowledge sharing with recognition and festive celebration. It underscored the community’s respect for past leadership and its enthusiasm for embracing future challenges and opportunities. This event remains a highlight in the calendars of professionals looking to grow, network, and celebrate achievements within the vibrant ICAI community.

















## Enhance Your Efficiency Empower Your Business's Future - 2 Days Power Bi Masterclass 18<sup>th</sup> & 19<sup>th</sup> May 2024

The two-day workshop titled "Power BI - Enhance your Efficiency, Empower your Business's & Future" marked a significant milestone in the ongoing commitment to empowering professionals with cutting-edge tools and technologies. This intensive session drew around 60 participants eager to harness the full potential of Power BI in their business operations. This event was co-ordinated by our Excom member CA Sanjay Gagarani.

CA Naveen Ajmera and Alex Anthraper, both renowned for their expertise in data analytics and business intelligence, led the workshop. They provided comprehensive training on utilizing Power BI to streamline data processing and enhance decision-making capabilities. The sessions were highly interactive, featuring live demos, hands-on exercises, and real-world case studies that helped participants not only understand but also apply their new skills in practical scenarios.

Feedback from attendees was overwhelmingly positive, with many highlighting the clarity of instruction and the relevance of the content to their professional needs.

This training session has set the stage for further professional development opportunities, aiming to keep pace with evolving technological advancements and ensuring that businesses remain competitive in a data-driven world.





## Journey of Life with Wealth Management and Entrepreneurship

11<sup>th</sup> May 2024

ICAI Dubai Chapter pleased to recap its 11th may event focused on the dynamics of wealth management and entrepreneurship. This gathering provided attendees with practical knowledge and strategic insights from industry leaders, illuminating key aspects of financial management and business growth.

### Event Highlights:

- CA Anand Rathi, a trailblazer in wealth management, shared innovative strategies and practical approaches honed through years of experience. He emphasized strategic investment and effective financial planning as cornerstones for achieving long-term financial stability and growth.
- Mr. Feroze Azeez, renowned for his expertise in wealth management,

navigated the complexities of investment dynamics with precision. His insights into wealth preservation techniques provided attendees with invaluable tools to navigate and thrive in today's volatile financial landscape.

- Padma Bhushan Mr. Kamlesh D Patel (Daaji), a revered spiritual guide, offered holistic insights into life and leadership. He underscored the importance of inner clarity and balance in achieving personal and professional success, integrating spiritual wisdom with practical financial strategies.

### Key Discussions:

Participants explored:

- Effective Wealth Management: Strategies for wealth accumulation, management, and safeguarding in a

dynamic economic environment.

- Entrepreneurship Strategies: Critical insights and strategies for launching, sustaining, and expanding successful ventures in competitive markets.

- Aligning Life Goals with Financial Objectives: Practical approaches to harmonize personal aspirations with financial goals, ensuring a balanced and fulfilling life journey.

The event served as a pivotal platform for deepening knowledge and fostering actionable insights among attendees, empowering them to make informed financial decisions and pursue entrepreneurial ambitions with confidence.









## Dissecting Taxability of Free Zone

23<sup>rd</sup> May 2024

With the much-awaited release of free zone guide on 20th May 2024, Our ExCom member CA Aashna Mulgaonkar & CA Balam Reddy co-ordinators of Tax Focus Group organised an event on 23rd May 2024, titled "Dissecting Taxability of Free Zone," featured a deep dive into the complexities of free zone taxation, led by the renowned tax expert, CA Dinesh Kumar Khator.

Dinesh Kumar Khator offered an in-depth examination of the tax structures governing free zones. His presentation highlighted the unique benefits and

potential challenges of operating in these zones, including tax exemptions and strategic incentives, while also addressing common misconceptions and compliance pitfalls.

The focus of the discussion was on understanding and leveraging the distinct regulatory frameworks of free zones, which vary significantly across different jurisdictions. Khator provided essential strategies for ensuring compliance and optimizing financial benefits, emphasizing the need for tailored financial planning based on specific free zone regulations.

The event featured practical case studies and real-world examples, enhancing the understanding of how free zone tax policies impact business operations. An interactive Q&A session allowed attendees to engage directly with Mr. Khator, gaining personalized insights and advice relevant to their business scenarios.

CA Dinesh Kumar Khator's guidance equipped attendees with the knowledge and tools necessary to navigate the tax complexities of free zones confidently, making this a highly successful gathering for all involved.



## Badminton & Chess Tournament 2024

23<sup>rd</sup> May 2024

Sizzling Sports mania Sunday, badminton and chess tournaments were a resounding success, showcasing intense competition and sportsmanship. In the badminton tournament, our members demonstrated exceptional agility, power, and precision on the court, thrilling the audience with rapid shuttlecock exchanges and strategic

plays. The final matches were a sight to behold, with players displaying extraordinary skills and unwavering determination to clinch victory.

Meanwhile, in the chess tournament, participants engaged in intense mental battles, demonstrating strategic thinking, problem-solving, and tactical prowess. Each move was carefully

calculated, leading to thrilling and unexpected turnarounds. The final rounds kept spectators on the edge of their seats, as players showcased their expertise for the championship title. Overall, both tournaments were a testament to the dedication and skill of our members, leaving fans eagerly anticipating the next competitions.

### BADMINTON - WINNERS

#### MENS SINGE

**Winner** - Peeyush Sharma  
**First Runner up** - Vikrant Bhardia  
**Semi-Finalist** - Paritosh Sabria  
**Semi-Finalist** - KP Rizwan

#### MENS DOUBLE 45+

**Winner** - Girish Sanjiva & Ram Sriram  
**First Runner up** - Biju Thomas & Tony Francis  
**Semi-Finalist** - Ashraf Ali Abdul Aziz & Venkada Girram Sendhan  
**Semi-Finalist** - Ashok Mehngi & Ravindra Deshpande

#### WOMENS SINGLE

**Winner** - Neeta Mehta Makvana  
**First Runner up** - Niha Niamathulla  
**Semi-Finalist** - Kinjal Bagardia  
**Semi-Finalist** - Mahalaxmi Mallya

#### MIXED DOUBLES

**Winner** - Vahab Manadi & Fathima Noureen  
**First Runner up** - Ram Sriram & Lakshmi Somakumar  
**Semi-Finalist** - Aboobacker Shinan & Barkha Tinnani  
**Semi-Finalist** - Anil Shanbhag & Niha Niamathulla



#### MENS DOUBLE

**Winner** - Vahab Manadi & Peeyush Sharma  
**First Runner up** - Gassan Mohammed & KP Rizwan  
**Semi-Finalist** - Aboobacker Shinan & Ashraf Ali Abdul Aziz  
**Semi-Finalist** - Biju Thomas & Tony Francis



### CHESS - WINNERS

**Winner**  
**Rahul Goyal**

**2<sup>nd</sup> Runner Up**  
**Gaurav Agarwal**

**3<sup>rd</sup> Runner Up**  
**Sumit Rishi**

**4<sup>th</sup> Runner Up**  
**Madhav Punnamaraju**

**5<sup>th</sup> Runner Up**  
**Amit Mehta**









## Navigating UAE Corporate Tax Subtle Nuances

1<sup>st</sup> June 2024

The ICAI Dubai Chapter recently hosted a highly successful event, "Navigating UAE Corporate Tax Subtle Nuances," on June 1st. This event provided an in-depth exploration of the new corporate tax regulations in the UAE, a crucial topic as the nation continues to evolve its fiscal landscape. Understanding these changes is essential for businesses to maintain compliance and leverage potential benefits. The event was inaugurated by Chief Guest, Mr. Paras Shahdarpuri, Chairman of the Nikai Group, whose opening remarks set a positive tone for the day's discussions. The event featured an impressive lineup of esteemed speakers and panelists, who shared their expert insights on various aspects of the UAE's corporate tax laws:

- CA Prateek Bothra, Vice President - Taxation at Gulf Islamic Investment, provided a comprehensive overview on Registration and Compliance in Corporate Tax Law.

- Mr. Basel Arafe, Engagement Tax Partner at Deloitte, discussed the

intricate details of Corporate Tax Accounting and its Nuances.

- CA Manu Palerichal, CEO and Founding Partner of Emirates Chartered Accountants Group, enlightened attendees on Tax-Free Treasures: Discover What's Truly Free in Free Zones.

- Mr. Shiraz Khan, Partner and Head of Taxation at Al Tamimi and Co, detailed the Procedures and Processes in Corporate Tax to Resolve Differences and Disputes.

- CA Sandeep Kumar, Associate Partner at WTS Dhruva, explored the Complex Concepts of POEM, PE, and Non-Residents under Corporate Tax in a very interesting way interacting with the ICAI members.

The event took a holistic approach to addressing the nuances of corporate tax in the UAE, providing attendees with a comprehensive understanding of the recent changes in the law and their implications across various sectors.

It also offered practical strategies for effective tax management, essential for business leaders, financial professionals, and tax advisors alike.

Members had the opportunity to engage with the speakers, gaining valuable insights and answers to pressing questions about the evolving tax environment in the UAE. The Q&A session, led by Vice Chairman CA Jai Prakash Agarwal, was instrumental in equipping members with the knowledge and tools necessary to navigate the complexities of the new tax regime confidently.

ICAI Dubai Chapter Chairman CA Rajesh Somani and Secretary CA Rishi Chawla expressed their gratitude to the speakers and attendees for making the event a significant success. Their leadership continues to foster a strong community of professionals committed to excellence and staying ahead in the ever-changing fiscal landscape of the UAE.





# Event Recap





## Changing Dynamics of International Business Laws & Currency Markets

8<sup>th</sup> June 2024

The dynamics of international business laws and currency markets are constantly evolving, driven by globalization, technological advancements, and geopolitical shifts. In recent years, there has been a growing trend towards harmonization of business laws across borders to facilitate trade and investment. International agreements such as free trade agreements and bilateral treaties have played a crucial role in streamlining business regulations and creating a more conducive environment for cross-border commerce.

Moreover, the rise of digital transactions and e-commerce has necessitated updates to existing legal frameworks to address emerging issues such

as data privacy, cybersecurity, and intellectual property rights. Countries are increasingly recognizing the need to adapt their laws to accommodate the complexities of the digital economy and protect the interests of businesses and consumers in an interconnected world.

In parallel, the currency markets have experienced significant fluctuations due to various factors, including economic indicators, geopolitical events, and market sentiment. Central banks play a pivotal role in influencing currency values through monetary policies such as interest rate adjustments and intervention in foreign exchange markets. Moreover, the growing popularity of

cryptocurrencies and digital payment systems has added a new dimension to the currency markets, challenging traditional regulatory frameworks and raising questions about the future of financial transactions.

As businesses navigate the changing landscape of international business laws and currency markets, flexibility, adaptability, and a deep understanding of global trends are essential. This event was conducted on 08th June 2024 where in our speakers Dr. CA M. R. Venkatesh Advocate CA Ashwani Taneja kept our members glued to the subject matter and kept the sessions engaging and interesting.





# Event Recap





## Cricket and Table Tennis Tournament 2024

9<sup>th</sup> June 2024

Most awaited event of the year “Cricket tournament” on 09th June 2024. Our recent cricket and table tennis tournaments were a resounding success, uniting members in spirited competition and camaraderie. The cricket tournament showcased thrilling matches, with exceptional teamwork and sportsmanship. The table tennis event featured intense, fast-paced games, highlighting the participants’ skill and agility. Both tournaments were meticulously organized, ensuring a seamless experience for all. Participants and spectators alike enjoyed the well-coordinated schedule, engaging activities, and vibrant atmosphere. These events not only fostered a sense of community but also reinforced our commitment to promoting sports and healthy living among our members.

### CRICKET - WINNERS

MEN	
<b>Winner</b>	- Andersen
<b>1<sup>st</sup> Runner up</b>	- MGMP Real Estate
<b>Best Batsman of Tournament</b>	- CA Vipul Mehta from Team MGMP Real Estate
<b>Best Bowler of Tournament</b>	- CA Dhimant Doshi from Team Andersen
<b>Most Valuable Player of the Tournament</b>	- CA Ankit Lohia from The Premier Brains

WOMEN	
<b>Winner</b>	- TGA Crazy Amigos
<b>1<sup>st</sup> Runner up</b>	- Nerd Divas by Snap Fitness
<b>Best Batsman of Tournament</b>	- CA Aashna Mulgaonkar from Team Nerd Divas by Snap Fitness
<b>Best Bowler of Tournament</b>	- CA Anisha Rathod from TGA Crazy Amigos
<b>Most Valuable Player of the Tournament</b>	- CA Anjali Advani from TGA Crazy Amigos

### TABLE TENNIS - WINNERS



MEN	
<b>Winner</b> CA Nimish Patankar	<b>1<sup>st</sup> Runner Up</b> CA Jay Patira
WOMEN	
<b>Winner</b> CA Alka Kedia	<b>1<sup>st</sup> Runner Up</b> CA Shivani Goyal

















## Study Tour to Switzerland

12<sup>th</sup> - 18<sup>th</sup> June 2024

From June 12 to June 18, 2024, the ICAI Dubai Chapter embarked on an extraordinary study tour to Switzerland, a journey meticulously orchestrated by Executive Committee member, CA Amit Khaitan, with Travel partner Uranus Travels. The tour was honored by the presence of esteemed former chairmen CA Surendra Jain and CA Harikishan Rankawat, alongside the current chairman CA Rajesh Somani. Secretary CA Rishi Chawla and his family also joined, infusing the trip with camaraderie and warmth. The journey was further enriched by the participation of Executive Committee members CA Dixit Jain, CA Baram Vuchidi alongside CA Amit Khaitan, making it a truly collaborative and engaging experience.

### Tour Highlights

**Zurich:** The adventure began in Zurich, where participants immersed themselves in the city's vibrant culture and storied history through a guided tour. Zurich's well-preserved medieval old town and picturesque lake provided a perfect introduction to the Swiss charm. **Lucerne:** In Lucerne, the group

enjoyed an orientation tour and visited a Cuckoo clock factory, discovering the artistry behind Swiss craftsmanship. The stunning Rhine Falls, Europe's largest waterfall, offered an exhilarating 15-minute boat ride, adding to the day's excitement.

**Schilthorn:** A highlight of the tour was the visit to Schilthorn, where the group dined at the iconic 360°-restaurant Piz Gloria. The breathtaking panoramic views of the Swiss Alps, including the Eiger, Mönch, and Jungfrau peaks, were a sight to behold.

**Lausanne:** The group spent a memorable night in Lausanne, savoring the city's blend of urban sophistication and natural beauty. Situated on the shores of Lake Geneva, Lausanne offered a vibrant cultural scene and the prestigious International Olympic Committee headquarters.

**Glacier 3000:** A day at Glacier 3000 was marked by thrilling experiences, including the alpine coaster and the Peak Walk by Tissot, the world's only suspension bridge connecting two mountain peaks.

**Geneva:** Geneva's cultural and historical offerings were explored with visits to the Charlie Chaplin Museum and the Olympic Museum. A serene Lake Geneva Cruise from Vevey to Chillon, complemented by a tour of the historic Chillon Castle, showcased the region's architectural marvels. **Chocolate Train and Culinary Delights:** The excursion on the Chocolate Train was a delectable highlight, featuring visits to a chocolate factory and a cheese factory. Participants indulged in Swiss chocolate and cheese, delighting in the region's culinary traditions. **A Grand Finale:** The tour culminated in Geneva with a grand evening of celebration, including a vibrant dance party and a sumptuous gala dinner. To commemorate this epic journey, each member and their family received a special souvenir, ensuring that the memories of this extraordinary trip will be cherished for years to come. The study tour was a resounding success, blending professional enrichment with cultural immersion and personal bonding.





# Event Recap





## Yoga for Life Business, Living & Health

23<sup>rd</sup> June 2024

The “Yoga for Life, Business Living for Health” event was an inspiring and rejuvenating experience, blending the principles of yoga with the essentials of maintaining a healthy lifestyle in the business world. Held at a serene venue, the event drew participants from diverse professional backgrounds, all seeking to enhance their physical, mental, and emotional well-being.

The day began with a warm welcome and an introduction to the holistic benefits of yoga. Expert yoga instructors led participants through a series of invigorating yoga sessions, each designed to cater to various skill levels. From beginners to advanced practitioners, everyone found a comfortable pace, discovering new techniques and deepening their

practice. The sessions focused on improving flexibility, strength, and balance while promoting relaxation and mindfulness.

Interspersed with the yoga practices were insightful workshops on health and wellness. Renowned speakers shared valuable tips on maintaining a balanced diet, managing stress, and incorporating healthy habits into daily routines. These workshops provided practical advice on how to sustain a healthy lifestyle amidst the demands of a busy business environment.

The highlight of the event was the cake cutting ceremony to celebrate CA day & the interactive session on mindfulness and meditation. Participants learned techniques to enhance their focus,

reduce stress, and cultivate a positive mindset. This session emphasized the importance of mental well-being and its impact on overall health and productivity.

The event concluded with a networking luncheon, where attendees connected over wholesome, nutritious meals. This provided an excellent opportunity to exchange ideas, share experiences, and build lasting relationships.

“Yoga for Life, Business Living for Health” was a transformative event that empowered participants to prioritize their well-being, integrate healthy practices into their professional lives, and achieve a harmonious balance between work and health.





# Event Recap



## NEW INITIATIVES



MONTHLY  
UAE

# TAX UPDATE

NEWSLETTER

## CHESS

Tournament 2024



## TABLE TENNIS



## 1<sup>ST</sup> QUARTER KEY PERFORMANCE INDICATORS

2758

NUMBER OF  
PAID MEMBERS



11373

CPE HOURS



23

LOCAL EMIRATI  
SPEAKERS



34

OVERSEAS  
SPEAKERS



2

EVENTS  
WITH SPOUSES



29

NUMBER OF  
EVENTS



1

WORKSHOPS



3

CSR EVENTS



3287

AVERAGE  
ATTENDANCE





## Feedback from Members



### Empowering Tomorrow's Leaders: Igniting Entrepreneurial Triumph

“  
**74333 Naveen Sharma**  
 Dear Chairman Somani sb, Vice Chairman Jay Agarwal, and the entire new managing committee.  
 🎉 Congratulations on your new roles within the ICAI Dubai managing committee! As you host your first event today, I want to extend my sincerest wishes for success and express my excitement for the day ahead. 🌟 The lineup of speakers is truly exceptional, showcasing the dedication and high standards that the committee is known for. Additionally, the choice of venue is absolutely superb, promising an unforgettable experience for all attendees. 📺🎤  
 Best of luck with today's event—I'm confident it will be both enlightening and inspiring for everyone involved. Here's to a great start and many more successful events in the future! 🍀  
 1:00 PM  
 ❤️ 🍀 6  
 ”

“  
**CA Satish Jekrani.UAE**  
 105345 Hareesh Makwana  
 Yay! All speakers were amazing 🍀🍀🍀  
 New Committee started with very good start 🙌—  
 Yes I second this... Even my wife appreciated and felt good for attending.  
 Also the food was awesome 🍌.  
 All credits to organisers 🙌  
 10:58 AM  
 ❤️ 6  
 ”

“  
**CA Yash Hariyani\_177087**  
 Absolutely wonderful  
 "mangal shruat"  
 10:57 PM  
 ❤️ 7  
 ”

“  
**Rajan Rastogi\_64834**  
**Rishi Chawla Sir ICAI**  
 📎 Empowering Tomorrow's Leaders Igniting Entrepreneurial Triumph - Circular - Secretary (1).pdf  
 Amazing speakers lineup 🍀🍀🍀  
 4:55 PM  
 ”





## Feedback from Members



“

**Akshay Patwa**

An Amazing Start!

The new managing committee under the outstanding leadership of Somani Ji has kicked off the journey with a bang.

1. New logo of ICAI Dubai Chapter.
2. Yearly Awards (5) Ceremony.
3. The theme of the year "Charterpreneur".
4. Quality over Quantity (Events).

Massive gathering, Electrifying Atmosphere, Decent Arrangements were remarkable.

Great Show By Jai, Rishi, Dheeraj & All The Ex-Com Members.

10:51 PM



“

**Anil Gupta\_176841**

Congratulations to all the Excom members on the successful event.

Bravo, @Rishi Chawla Sir ICAI bhai, for stepping up and justifying your new role on the committee. Your contributions are greatly appreciated. 🍷🍷

11:00 PM



**-Manoj**

+971 50 655-1797

Great program. Kudos to Rajesh Somani ji and newly elected committee members.

11:03 PM



“

**105345 Haresh Makwana**

**Rishi Chawla Sir ICAI**

Empowering Tomorrow's Leaders Igniting Entrepreneurial Triumph - Circular - Secretary (1).pdf

Yday All speakers were amazing 🍷🍷🍷  
New Committee started with very good start 🍷.  
Congratulations to all of you 🍷.

If you can manage to put the program on our YouTube channel, it will be great pleasure to view! 😊

9:43 AM



”



## Feedback from Members



### Singapore - Malaysia Study Tour

“

**23-24 CA Vinay Modi ICAI Dubai Chap...**  
Many Many thanks to ICAI Dubai Chapter, Uranus Travels for planning & executing a most desired Holiday trip whose memories will be cherished for many years to come...  
👍👍👍👍  
3:21 pm  
❤️ 5

~ **Sabitha Shenoy** +971 50 551 3302  
That was a real fun and entertaining tour and also educational! Thanks to ICAI Dubai Chapter Chairman Mr. Somaniiji, the committee member Mr. Amitji and Uranus travels for organising the tour. 🙏 Shubham and Ian, thanks for being so cooperative, kind and understanding always. Last but not the least, my love and blessings to Srikala and Gaurav for making me a part of this tour, the memories of that i will cherish through out my life. 😊  
3:40 pm  
❤️👍 9

**S** Smrithi Prabhu Daughter Mahesh Ji P...  
Thank you, ICAI Dubai Chapter Chairman Rajesh sir, committee

”

“

for making me a part of this tour, the memories of that i will cherish through out my life. 😊  
3:40 pm  
❤️👍 9

**S** Smrithi Prabhu Daughter Mahesh Ji P...  
Thank you, ICAI Dubai Chapter Chairman Rajesh sir, committee member Amit sir, and Uranus Travels for organizing this wonderful trip. 🙏  
🙏  
Special thanks to Ian and Shubham for their cooperation and ensuring everything went according to plan.  
I believe all of us had a great time, and it was wonderful to meet and interact with all the group members. Take care, everyone.  
Thanks & Regards  
Smrithi Prabhu  
3:46 pm  
❤️👍 8

**23-24 CA Surendra Sandra ICAI Dub...**

”





## Feedback from Members



“

**Ca Willson Icai Dubai**  
Thank you ICAI Dubai Chapter Chairman Rajesh Somaniji, Committee Member Amitji, Tour Guides Ian and Shubham for arranging wonderful study tour to Singapore and Malaysia and All ICAI members and family members for your wonderful participation. It is a memorable trip and we made good friends during this entire trip. Wish you all best of luck.  
Regards  
Wilson and Wilber  
2:48 pm  
❤️ 👍 🙌 9

**23-24 CA Vinay Modi ICAI Dubai Chap...**  
Many Many thanks to ICAI Dubai Chapter, Uranus Travels for planning & executing a most desired Holiday trip whose memories will be cherished for many years to come...  
👍👍👍👍  
3:21 pm  
❤️ 5

**~ Sabitha Shenoy +971 50 551 3302**  
That was a real fun and entertaining

”

“

We are looking forward to serve you all soon.  
Welcome back & Rest well! 4:12 pm  
👍❤️ 4

**New 23-24 CA Manesh Ellath ICAI Du...**  
Thanks to Chairman Rajeshji, Amitji and tour leads Ian and Subham for arranging a wonderful tour and thanks to all members and family for giving lovely memorable days and participation. Thanks to all once again  
🙌😊  
4:23 pm  
❤️ 4

**23-24 CA Ramanan R.A.V. ICAI Dubai...**  
Many thanks to Rajesh Ji and Amit for successfully organising a study tour. We are glad to have established new relationships with many members. The last program in KL was awesome, and there are a lot of takeaways. Our special thanks tour guides Ian and Shubham.  
5:23 pm  
❤️ 4

**23-24 CA Srikala Iruvail ICAI Dubai Ch...**  
"They say that travel can teach you to be a learner, an adventurer, and a gracious individual, all at the same

”



## Feedback from Members



### Navigating Insurance Claim Process & Insurance Policies

29144 Sudha Rao

Rishi Chawla Sir ICAI

We hope that you and your loved ones are safe and sound 🙏 after the recent stormy weather....

Timely & much needed. Thanx to the managing committee for its super fast response.

11:22 AM

Srinivasa Rao

Thank you its very timely session.

11:45 AM



39412 Jayalakshmi Mahalingam

Very timely and topical I 🙏

11:10 AM

124276 Nikhil Joshi

Yesterday was a very good session ..even if it was on a short notice, it was managed well by the committee. 🙏🙏

12:10 PM



Anish Mehta\_95101

Rishi Chawla Sir ICAI

Dear all

Thank u Rishi and ICAI dubai Team for organising this. This is the need of the hour and I am sure many people have benefitted from this insightful session. In the rainy season, online session is good solution.

8:07 PM



Vinay Chaudhary

Great idea and timely initiative. Kudos to the team for this helpful initiative.

12:56 PM



Ishan Kathuria 518258

Sure, many thanks Rishi. That will be great help. Much appreciated 🙏

1:47 PM





## Feedback from Members



**Tax & Compliance - (Beyond the basics - how to Navigate VAT Audits and Investigations - Decoding different treatments on VAT and CT on Certain Transactions)**

“

Naseer Mohammed \_202560

Aashna Mulgaonkar

📧 Good Evening everyone,

...

Great session.

Insightful presentation by Ankur.

Thanks to Team Focus group for organizing the event 🙏

8:52 PM



“

Purvi Mehta \_113226

Aashna Mulgaonkar

📧 Good Evening everyone,

...

Thanks Ankur...I was like refresher course...you ensured all VAT provisions flashes in our mind in short time.

8:55 PM



“

124088 Naveenkumar Kabra

Aashna Mulgaonkar

📧 Good Evening everyone,

...

Super session, Ankur bhai. In the wake of CT, we must not forget the nuances of VAT and risk and exposures. This was a dress rehearsal. 🙏

9:07 PM



~CA Aditya Shinde

+971 52 416 1519

Aashna Mulgaonkar

📧 Good Evening everyone,

...

Superb session ..and eye opener and reminder for VAT in awake of CT wave!! .. great session of Tax group and great speaker as well 🙏🙏🙏🙏🙏

9:19 PM



”



## Feedback from Members



“

**Sumayya Beevi Sainulabdeen**

**Aashna Mulgaonkar\_**

📧 Good Evening everyone,

It was refreshing and comprehensive review, ensuring most of the VAT provisions were quickly revisited. Thanks to Ankur , and Team Focus group for organizing this insightful session. 👍👏

9:21 PM

👍👏 6

**Rishi Chawla Sir ICAI**

Excellent session today 🙌👏

9:34 PM

👍👏 5

**-Mahalaxmi**

+91 94824 72493

Great session 🙌👏 thank you.

9:39 PM

👍👏 4

”

“

**407862 Ankur Jain**

Thank you everyone for the appreciation and special thanks to @Aashna Mulgaonkar\_ @Rishi Chawla Sir ICAI @79547 Sanjay Gagarani @Balam Vuchidi @Amit Khaitan 414313 and the entire ICAI team. I felt good to share my practical insights and did my level best to do justice to the subject and I hope was able to add value and learning to all of you. Thanks again 🙌

9:59 PM

👍👏 15

**Sneh Lohia 99161**

Very insightful session, thanks to the speaker and whole ICAI team

10:01 PM

👍👏 5

**505545 Priya Khirwara**

Great learning session Ankur! Kudos to one and all!

10:06 PM

👍👏 5

**Leena Prajapati\_48140**

Excellent session Ankur. Thanks to focus team for arranging this insightful session. 🙌

10:10 PM

👍👏 5

”





## Feedback from Members



“

**Vijaya Mohan 220998**  
**Aashna Mulgankar**  
Good Evening everyone,  
...  
Great Session thanks Ankur for sharing the experience and focus group team for organizing 🙌  
9:43 PM  
❤️ 4

**Balaram Vuchidi**  
In addition, the active participation from each one made the session even more interactive and interesting 🙌  
9:44 PM  
❤️ 2

**111964 Sangram Gandhi**  
Great session Ankur.  
9:57 PM  
❤️

Thanks Aashna and Balaram for arranging session  
9:58 PM  
❤️👍 5

”

“

**Jeetendra Bhatia 42795**  
Very insightful session Ankur, thank you and also the organising team  
10:12 PM  
❤️👍 4

**Akhil Heda\_404659**  
Gr8 session Ankur 🙌🙌  
10:17 PM

Thanks Team Focus for arranging such an insightful session  
10:18 PM  
❤️👍 5

**Mammen**  
Very informative and insightful session. 🙌🙌  
10:28 PM  
❤️👍 4

**107646 Dhaval Jasani**  
Always a pleasure to hear the crisp knowledge bites from Ankur Jain, thank you Ankurbhai for this informative session. Thank you Team Tax Focus Group for this session.  
10:28 PM  
❤️👍👍 5

”

“

**Vinay Chaudhary**  
I happened to be in the hotel while the session was going on so joined in. Ankur was very knowledgeable and articulated well. Also amazing to see 5 committee members in attendance spending their personal time for the benefit of members.  
10:32 PM  
❤️👍👍 5

”



## Feedback from Members



### Learning from Experts with Recognition & Celebration

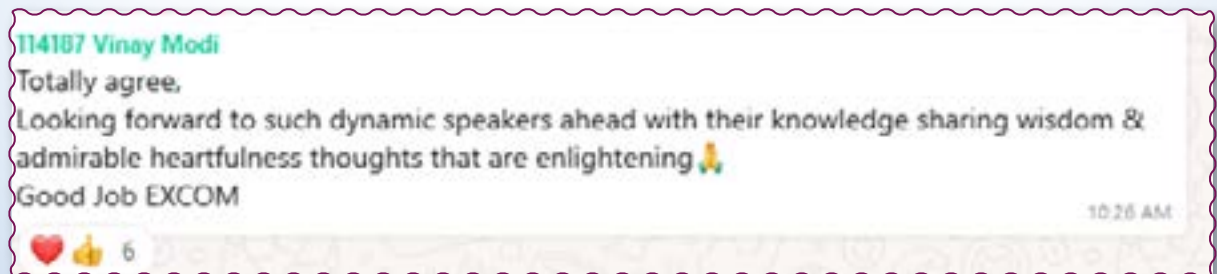
“



”

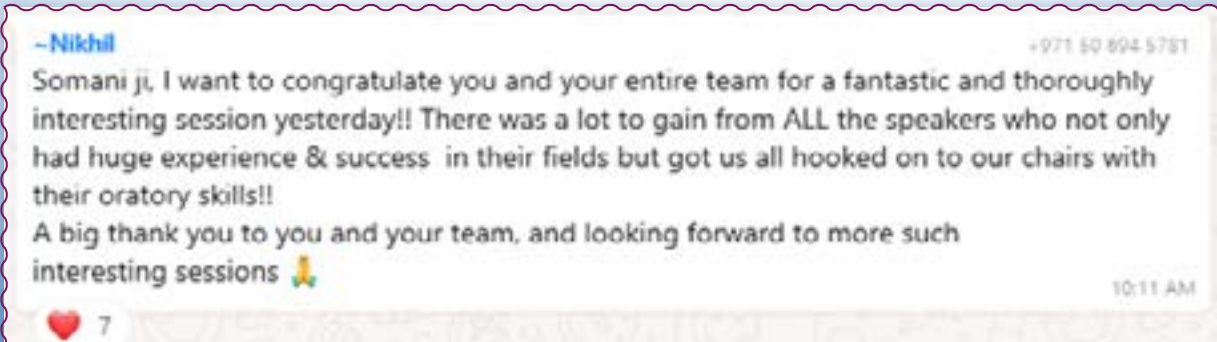
### Journey of Life with Wealth Management and Entrepreneurship

“



”

“



”





## Feedback from Members



“

Shekhar Pylur\_53658

Dear ICAI Excom team,

Thank you so much for yesterday's event. Your tireless efforts were visible. It was an outstanding evening with a full audience. Lot of ideas and learnings.

05:51 AM



5

”

### Enhance Your Efficiency Empower Your Business's Future - 2 Days Power Bi Masterclass

“

Gowrisankar Chandrasekar 216521

Proud to be part of ICAI family. Can't thank enough the Excom for organising the fruitful session for us.

Thank you NaveenJi for sharing your knowledge with the wider audience.

Special thanks to Sanjay Ji for all your efforts in arranging fantastic venue room and food!

Great week end..thanks everyone

05:21 PM



3

”

“

~Kiran Surikuchi

+971 52 428 3702

A very big Thank You to Mr.Naveen and other trainers for a wonderful session, really appreciate it. Very grateful to the ICAI ExCom for arranging this amazing training. As was stated today, this is just the beginning and i look forward to improving my skills in the tool and apply it in my workplace.

05:41 PM



3

”



## Feedback from Members



“

**Praveen Jain\_213843**

Thank you ICAI Excom for arranging this wonderful training. All the arrangements were superb.

Thank you Naveenji, Alex and all the volunteers.

Naveenji's mastery over the subject, engaging delivery and humility made our weekend worthwhile.

This is one of those trainings where the ROI is very evident. I can clearly see the manhours saved in my day to day life.

Thank you again 🙏🙏

6:03 PM



”

“

**CA Aarti Singh\_165780**

Thank you Naveenji, Volunteers and Excom for such an insightful session on power BI. This weekend was indeed a great one and will help us to start for implementing it in our daily processes, month end reporting and provide better report to the management.

6:30 PM



**~Deepak**

+971 55 205 9825

Thank you Naveen ji...your patience and the way you handle beginners was really overwhelming. Also thank you to volunteers and excom for all your supports and arrangements.

6:34 PM



**202814 Veprey Ravichandran**

Big thanks for the entire ICAI team specially CA Sanjay for arranging this wonderful session on power BI. Special thanks to Naveen Ji and his team for an engaging and insightful 2 day session. Really amazed with the tools available around us which can improve our daily life.

6:34 PM



”

“

**123548 Rashida Tejani**

Thank you CA Naveen and entire Excom team for the an insightful session and encouraging us to take the first step in learning Power BI. Looking forward to more sessions.

8:24 PM



”





## Feedback from Members



“

**Jayesh Kumar Dubey\_145245**

Thanks excom, naveenj ji and his team for fantastic workshop. Special thanks to pritesh and other supporting staff for instant help whenever we got stuck using Power Bi. Looking forward to many such technical seminars. 🙌🙌

9:09 PM



”

“

**Anant P Dwivedi**

This message was deleted. 9:15 PM

Insightful and full of learning, the session was indeed excellent. CA Naveen's ability to keep it interactive even on topics like DAX queries, which I don't want to recall right now, and the constant presence of CA Sanjay and the entire Excom stood out for me. I can confidently say I know PowerBi capabilities and concepts much better now than ever before. Kudos to the volunteer for their dedication. Other arrangements were good. Thanks to all of you.

9:17 PM



”

“

**-Neeraj Kumar**

+971 55 541 0570

Many thanks to Naveen sir and ICAI team.

With the invaluable guidance in these 2 days, we got right direction for excelling in Power BI. Learning is continuous journey and definitely will be able to make nice reports in Power BI soon. Thanks

10:12 PM



**-Mamtha**

+971 50 317 2281

Thank You Naveen Sir and entire ICAI team for conducting and giving us opportunity to experience such a fruitful workshop.

10:20 PM



**Anil Chhabra\_434437**

It was wonderful session organised by the excom to empower the members with capabilities of Power BI. Many thanks to Naveen ji and Alex ji for imparting training. Further also thankul to Sanjay ji for organising the workshop tirelessly and Vijay ji Pratish ji for volunteering. Looking forward to learning sessions.

10:30 PM



”



## Feedback from Members



“

**Khushboo Muni\_191771**  
Wonder start of new learning..  
Thanks Naveen ji and team for all insights ..  
  
Many thanks to ICAI for towards for arranging this workshop.. 10:32 PM  
 3

”

“

**-Ritesh Gupta** +971 50 913 1132  
Very insightful sessions. It has opened up new avenues of handling and presenting data.  
Thanks to Naveen and the Chapter for arranging the same. 6:44 PM  
 3

**CA Ankur Bhagwani\_525722**  
Thank you, Naveen Ji, for the fantastic Power BI workshop. We are excited about the potential of Power BI to enhance our reporting capabilities. A big thank you to the Executive Committee, especially Sanjay Ji, for organizing this workshop. 🍌🍌 6:45 PM  
 3

**KRISHNA PRASAD KODOTH\_241380**  
Thank you, CA Naveen, CA Sanjay, and other ExCom members. The workshop was absolutely enlightening and well-balanced for all levels. 6:53 PM  
 3

**133688 VIVEK DESAI**  
Salute to excom members for organizing such a wonderful and insightful workshop on very relevant skills of Power BI..Thank you all. Also big thank you to Naveen Ji Ajmera for such his fabulous training with very good interactions. Thanks to Alex and both volunteers and support staff. Venue was also too good. Keep arrenqing such sessions. 🍌🍌🍌 8:08 PM  
 2

”





## Feedback from Members



### Dissecting Taxability of Free Zone

“  
–Deepak Bangad +971 52 770 8121  
Thanks you so much team for nice event 🙌 9:34 PM  
🙌❤️ 3  
–Mahalaxmi +91 04824 72409  
Great session 🙌 9:35 PM  
🙌❤️ 3  
”

“  
Naseer Mohammed\_202560  
Excellent session. Great insights by Dinesh and Rashmitha.  
Thanks focus team for organising the event.  
Good to see all Excom members in the event 🙌 9:00 PM  
🙌👍❤️ 4  
”

“  
100500 Milan Shah  
Good session. Thanks to Committee and speakers 🙌 10:39 PM  
🙌❤️ 3  
”

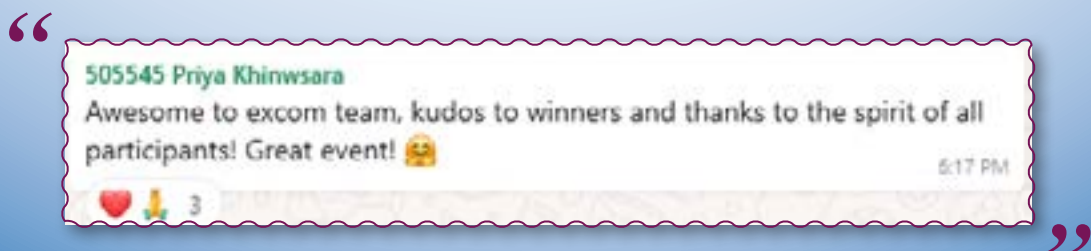
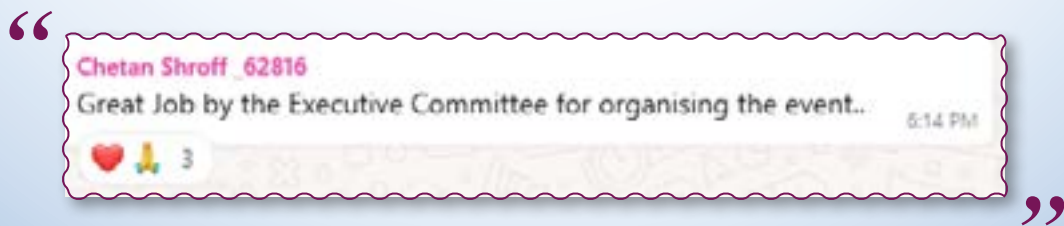
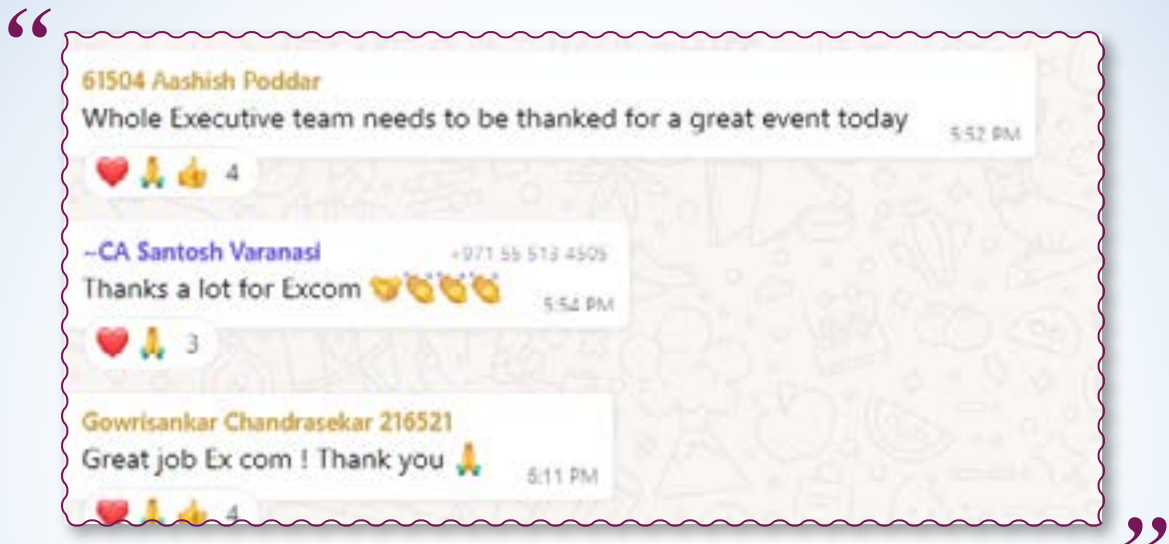
“  
254343 MADAKALA PAVAN KUMAR  
Great session 🙌🙌🙌 10:38 PM  
🙌❤️ 3  
Rajgopal Pai\_100863  
Naseer Mohammed\_202560  
Excellent session. Great insights by Dinesh and Rashmitha.  
Thanks focus team for organising the event...  
Ditto 10:49 PM  
🙌❤️ 3  
42815 JANAK PANJLIANI  
Great session..👍👍 11:08 PM  
🙌❤️ 3  
”



## Feedback from Members



### Badminton & Chess Tournament 2024







## Feedback from Members



“

**72838 Vijay Somani**

**61504 Aashish Poddar**  
Whole Executive team needs to be thanked for a great event today

Well organized, good food, cool matches 👍👍👍 6:36 PM

❤️ 🙏 3

**ANKIT SAND\_417987**  
Well organised today tournament 🙌🙌 please share winner list 6:39 PM

👍❤️🙏 3

**Jaison Mandapathil\_266346**

**Chetan Shroff\_62816**  
Great Job by the Executive Committee for organising the event.

👍👍👍 great job by the Excom 👍👍👍 6:43 PM

❤️ 🙏 3

”

“

**218141 Joseph Thomas**  
Yes thanks to Excom 🌹🌹🌹 6:48 PM

❤️ 🙏 3

**Shailendra Chhatwani\_76391**  
Well organized today tournament 🙌  
Great Job by the Executive Committee for organizing the event. 🙌 7:00 PM

❤️ 🙏 3

**-CA Pooja Rathore** +971 58 829 2416  
Kudos to successfully organised and concluded tournament 🙌🙌

Great job Crew 7:19 PM

❤️ 🙏 3

”



## Feedback from Members



“

**-Manoj Sureka** +971 58 585 9004  
Good time. Nice arrangement and tournament overall !! Well done team 🍌🍌 7:40 PM  
❤️ 🙏 2

**-Paritoshsabria** +971 55 344 9374  
Thank you for a great day...keep playing 🙌 7:43 PM  
❤️ 🙏 2

”

“

**Aditi Tandon 520111**  
A big round of applause for the stars behind the scene. Thanks for organizing such a seamless & enjoyable event 🙌🙌 7:44 PM  
❤️ 🙏 2

”

“

**-Nuha** +971 58 149 4272  
It was a really fun event today and so well organized. Thank you so much to the ex com team 😊 7:44 PM  
❤️ 🙏 2

”

“

**Manish Jajoo 95094**  
Yes, ExCom deserves a huge applause for another well organized tournament 🍌🍌 9:27 PM  
❤️ 2

”





## Feedback from Members



“

**Vikrant Bharadwaj**

**Rishi Chawla Sir ICAI**  
Good Morning everyone 🙏  
...

Awesome tournament....great arrangement and coordination.....very well organized.....thanks the full organizing committee for such a wonderful event..... 8:01 AM

❤️

**-Unknown** +971 56 799 3933  
Well organized tournament 🙏🙏 kudos to the organizing team 🙏🙏🙏 8:44 AM

❤️

**Anil Shanbhag**  
Amazing tournament. which was wonderfully organised.Kudos to the Excom 🙏🙏🙏  
Had great fun being a part of it.Congratulations to all the winners 🏆 8:17 AM

❤️

”

“

**-Parag Shah** +971 58 999 7293  
Congratulations to all Excom member and supporting team for wonderful arrangement .  
All were perfectly executed . All box correctly ticked . Keep doing such good work 7:48 PM

❤️ 🙏 2

**-- MR** +971 50 226 3369  
Great job Ex com ! Thanks for the great work and effort. 7:48 PM

👍 🙏 2

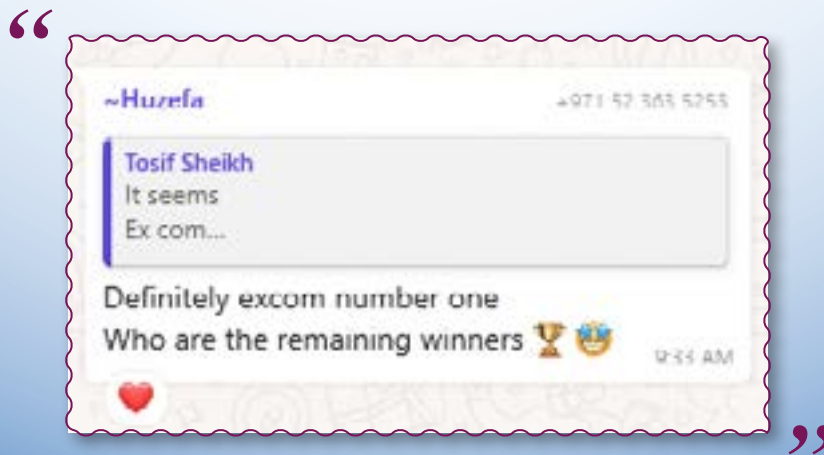
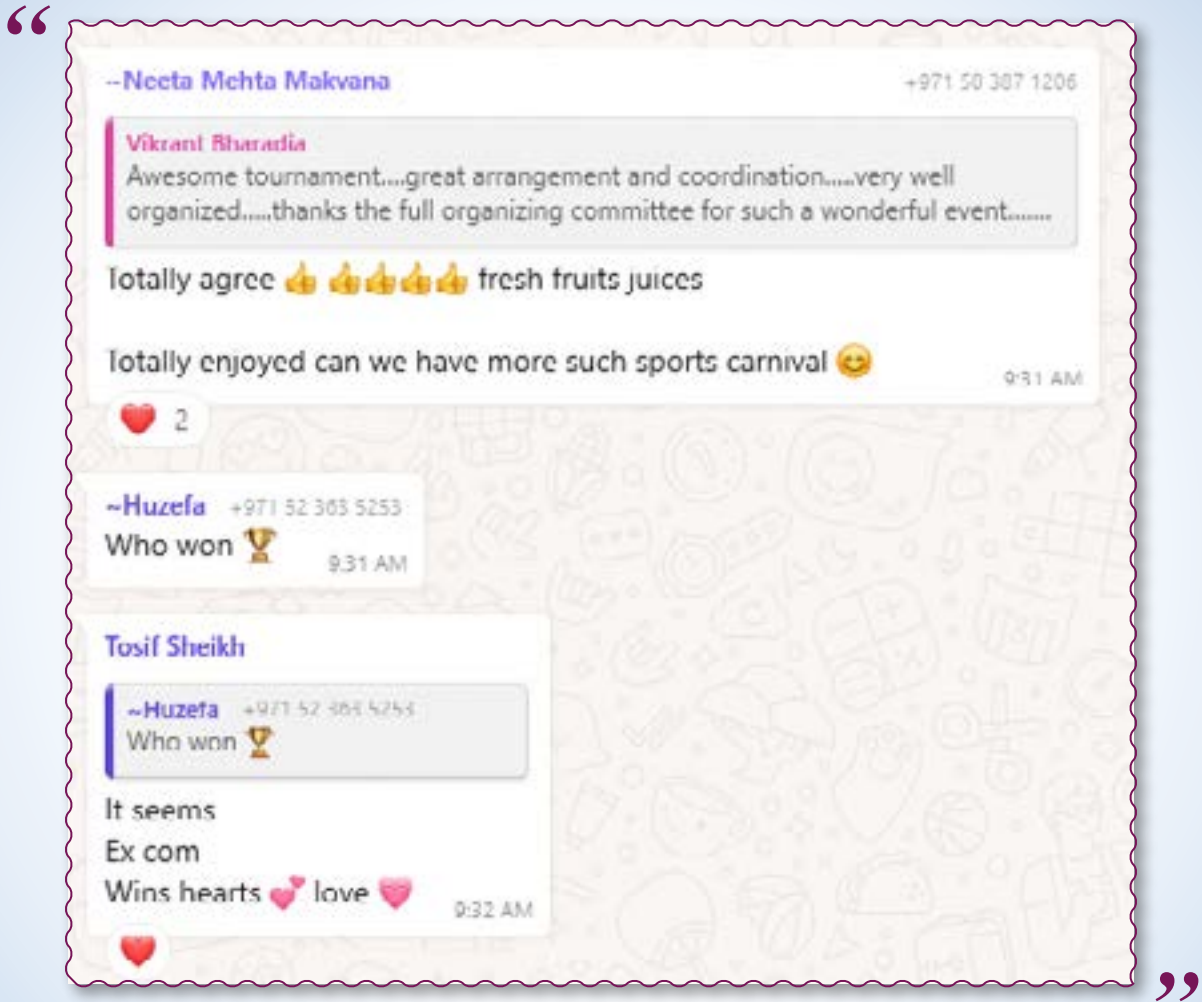
**204412 Balachandran Gopalkrishnan**  
Excom 🙏🙏🙏 7:47 PM

🙏

”



## Feedback from Members







## Feedback from Members



### Navigating UAE Corporate Tax Subtle Nuances



~Sudhir +971 55 555 9100  
No Problem. Great session 8:12 PM



~CA Mitesh Mehta +971 52 479 8552  
Very good initiative by present committee of ICAI Dubai Chapter. 🙌 12:39 PM



### Changing Dynamics of International Business Laws & Currency Markets



Rishi Chawla Sir ICAI  
wow... superb.. great going 🙌🙌....  
Momentum is going in supersonic speed 😄😄 12:09 PM



### Cricket and Table Tennis Tournament 2024



Pankti Bimalbhai Trivedi

Amit Khaitan\_414313

Hey TGA Crazy Amigos! 🙌



Thanks a lot Amit for always supporting and motivating each of us throughout the journey.

Awesome arrangements done by you and entire Ex com.

Keep doing good work and supporting us.

2:07 PM





## Feedback from Members



“

**Pankti Bimalbhai Trivedi**

–Rakhi Agarwal +971 58 449 5015  
 🏏 Back with Season 4 🙌  
 #Team TGA Crazy Amigos

Thanks Rakhi for supporting us since last 3 years. Keep growing and supporting women in various ways.

7:11 PM

❤️ 🙌 5

”

“

**Amit Khaitan\_414313**

–Rakhi Agarwal +971 58 449 5015  
 🏏 Back with Season 4 🙌  
 #Team TGA Crazy Amigos

Great Going Girls... 🙌🙌🙌

8:00 PM

❤️ 🙌 3

”

“

**Pooja Thole\_151407**

Thank you @Aashna Mulgaonkar\_ .

Kudos to organizers and congratulations to the winners 🙌🙌

11:07 PM

❤️ 5

”

“

**Amit Khaitan\_414313**

**Pankti Bimalbhai Trivedi**  
 Thanks a lot Amit for always supporting and motivating each of us throughout the journey....

In fact, thanks to you, pankti, for being a pioneer for making women participate in the ICAI cricket 🏏 tournament and encouraging other female participants as mentioned by our VC sab yesterday. 🙌

Kudos and more power to you. 🙌🏆🙌🙌🙌

2:19 PM

❤️ 2

”



## Media Coverage



## Media Coverage

**The Institute of Chartered Accountants of India (Dubai) Chapter NPIO PRESENTS**

# EMPOWERING TOMORROW'S LEADERS

**Igniting Entrepreneurial Triumph**

**CHIEF GUEST:** H.E. Sanjoy Sudhir, Ambassador of India to UAE

**SPECIAL GUEST:** CA Ranjeet Kumar Agarwal, President, The Institute of Chartered Accountants of India

**KEYNOTE SPEAKER:** Padma Shri Awardee CA Kumar Mangalam Birla, Chairman - Aditya Birla Group, Master of Innovation in Building Leadership, Aditya Birla Group

**GUESTS OF HONOUR:** H.E. Dr. Tayeb Khamil, Chairman of the Board, Abu Dhabi School of Management; Mr. P.M.C. Manan, Founder & Chairman, Indian Group

**MOTIVATIONAL SPEAKERS:** Major Gaurav Arya (Retd.), Indian Army; Mr. Shalish Lodha, Actor, Poet & Author, Poet, Author, Actor, J. League, 1st Day, Mumbai

**ICAI (Dubai) Chapter NPIO Managing Committee 2024-25**

**Event Details:** Saturday, 06<sup>th</sup> April, 2024, 3:00 PM to 6:30 PM, Atlantis, The Palm, Dubai, UAE. **ENTER BY INVITATION ONLY**

**Sponsors:**

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- Platinum Exhibitors:** etc.



## Media Coverage



## Media Coverage







## ICAI (Dubai) Chapter NPIO Newsletter (1<sup>st</sup> Quarter) Team

### QUARTERLY NEWSLETTER TEAM

CA Aashna Mulgaonkar | CA Amit Khaitan | CA Sanjay Gagarani | ICAI Dubai Admin Team

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ICAI (Dubai) Newsletter - 1<sup>st</sup> Quarter April - June 2024 is intended for members of the ICAI (Dubai) Chapter and as such it is not intended to be sold or re-sold by any party. The views expressed in the Newsletter are solely those of the authors. The Newsletter is a peer-reviewed magazine and does not verify the originality of the content submitted by the authors.

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